

Refinance Loan Fixed APR & Term Examples

Example Overview

The examples below are based on the following:

- Single disbursement of \$20,000 based on minimum loan amounts¹
- On-time monthly payments
 - **Immediate Repayment**—Principal and interest payments start at disbursement
- APRs shown do not reflect 0.25% Direct Debit or 0.35% Loyalty Benefit interest rate reward and may be different than the APR received
- The last payment may differ from the monthly payment in these examples

Refinance Loan APR Examples

Repayment Term	APR (effective as of 10/12/23)		Monthly Payment	Total to be Repaid
	Lowest APR	Highest APR		
5 Year (60 months)	Lowest APR	5.11%	\$378.53	\$22,711.51
	Highest APR	6.95%	\$395.74	\$23,744.46
7 Year (84 months)	Lowest APR	5.61%	\$288.54	\$24,237.48
	Highest APR	7.45%	\$306.47	\$25,743.44
10 Year (120 months)	Lowest APR	6.21%	\$224.26	\$26,910.84
	Highest APR	8.05%	\$243.40	\$29,207.47
15 Year (180 months)	Lowest APR	7.20%	\$182.23	\$32,802.22
	Highest APR	9.04%	\$203.69	\$36,663.66
20 Year (240 months)	Lowest APR	8.34%	\$171.92	\$41,261.42
	Highest APR	10.18%	\$195.93	\$47,022.85

¹ The minimum loan amount differs based on the repayment term. Repayment terms of 5 year, 7 years, and 10 years have a minimum loan amount of \$5,000. A repayment term of 15 years has a minimum loan amount of \$10,000. A repayment term of 20 years has a minimum loan amount of \$20,000.