Student Loan Referral Program
Flexible solutions for lenders to help students and families pay for higher education.

The PA Forward Student Loan Program offers
- Undergraduate Student Loans
- Graduate Student Loans
- Parent Loans
- Refinance Loans for Student Loans in Repayment

Benefits of a partnership with PHEAA
- Co-branded PA Forward Student Loan product, featuring competitive interest rates and multiple repayment options
- Financial literacy materials provided, including web-based financial education tools
- A stronger relationship with current—and new—customers
- Additional revenue generation without capital investment
- Enhanced overall consumer product offerings

Lender Compensation
PHEAA will pay for each funded and disbursed loan referred by a lender.

In-School Loans
3.73%-6.69% APR
Effective as of 5/12/21

Refinance Loans
2.48%-6.36% APR
Effective as of 12/15/21

PHEAA always encourages students and families to exhaust opportunities for grants, scholarships, and federal student loans before applying for private student loans.

This publication is intended for business use only.
Program Background

The PA Forward Student Loan Referral Program offers Pennsylvania lending institutions the ability to co-brand financial aid products to PA students and families by entering into a contract referral with the Pennsylvania Higher Education Assistance Agency (PHEAA).

Customers look to their financial institutions to help them during uncertain times, including paying for higher education. The PA Forward Student Loan Referral Program allows lenders to help their customers cover the gap between the cost of education and the amount of financial aid they receive. A partnership with PHEAA allows Pennsylvania lenders to offer a flexible private student loan product that will help their current customers and attract prospect customers.

Each lender will have a click-to-link option on their website which transfers potential applicants to the PA Forward Student Loan product information and subsequent application process. Lenders will have the ability to co-brand the loan program in their communications to customers, simply indicating that the loan is made possible through a partnership with PHEAA.

PHEAA will provide the program outline and benefits, making it easy for lenders to build a landing page for marketing and sales efforts. Because no lender or PHEAA systems will interact, nor will customer Non-Public Private Information (NPPI) be exchanged, security is safeguarded.

The PA Forward Student Loan Program and the PA Forward Student Loan Referral Program are made possible in part through tax-exempt allocations provided by the Pennsylvania Department of Community and Economic Development (DCED). Leveraging the combined resources of the Commonwealth allows PHEAA to provide the program with low interest rates and better borrower benefits, as compared to most commercial private loan programs.

For more information, visit [PHEAA.org/PAForward](http://PHEAA.org/PAForward).

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1) The annual percentage rates (APRs) represent the range of possible APRs available to an eligible applicant. The lowest APRs are calculated assuming a borrower receives all possible interest rate benefits available on each loan for the maximum allowable period during repayment.

PHEAA reserves the right to discontinue all programs or benefits without prior notice.

These materials have been developed and paid for by the Pennsylvania Higher Education Assistance Agency (PHEAA) for informational purposes. The information contained in this document is believed to be accurate at the time of printing.

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