For more information, visit PHEAA.org/PAForward.

For loan specific questions, call 1-844-PAFORWD (1-844-723-6793).

1) Annual Percentage Rate (APR) Calculations - The lowest APR is based on the following assumptions: a loan of $10,000 made in a single disbursement, a borrower who selected an Immediate Repayment Plan, monthly payments of $102.29 for a period of 120 months, a fixed periodic interest rate of 4.47% and a total amount financed of $12,275.28. The borrower in this sample qualified for a 0.25% Direct Debit benefit for the entirety of the repayment period.

The highest APR is based on the following assumptions: a loan of $10,000 made in a single disbursement, a borrower who selected an Interest Only Repayment Plan and a repayment term of 180 months, monthly payments of $53.50 for 46 months and monthly payments of $86.67 for the remainder of the repayment term, a fixed periodic interest rate of 6.42% and a total amount financed of $18,061.88. The borrower in this sample did not qualify for any interest rate discounts.

Please note these APRs are estimates and may differ from the actual rates received.

2) Subject to aggregate loan limits.

3) Repayment Terms - A borrower of a $10,000 loan who selects a 10-year (120 months) repayment term may receive an APR between 4.46% and 5.91%, monthly principal and interest payments between $103.49 and $110.62, and a total amount repaid between $12,419.26 and $15,543.64. A borrower of a $10,000 loan who selects a 15-year (180 months) repayment term may receive an APR between 4.96% and 6.40%, monthly principal and interest payments between $78.92 and $86.67, and a total amount repaid between $14,206.17 and $18,061.88. No interest rate discounts were applied to these examples.

Applicants are subject to credit qualifications, completion of an application and credit agreement, and verification of application information.

PHEAA reserves the right to discontinue all programs or benefits without prior notice.

These materials have been developed and paid for by the Pennsylvania Higher Education Assistance Agency (PHEAA) for informational purposes. The information contained in this document is believed to be accurate at the time of printing.
Loan Highlights
- Low-cost, fixed interest rates
- Zero fees
- Borrow up to 100% certified cost of attendance (tuition, fees, room, board, books, etc.)
- Low minimum loan amount: $1,500
- No pre-payment penalty
- Multiple repayment plans

Loans Eligibility
Designed specifically for parents or guardians of dependent undergraduate students enrolled or who plan to be enrolled at least half time in a Title IV approved degree, certificate, or diploma-granting program. This loan is meant for:
- PA residents with students attending an approved school in or out of PA.
- Residents of an approved state (visit PHEAA.org/PAForward for a current list) with students attending an approved PA school.
- U.S. citizens and permanent residents.

Repayment Terms
Choose between 10- and 15-year terms to fit your situation.

Note: The longer your term, the more interest you could pay over the life of the loan.

Direct Debit
Direct Debit is a free service that sets up an electronic deduction from your checking or savings account each month. You will qualify for a 0.25% interest rate reduction when your application is approved.

Note: If you choose the Interest Only Repayment Plan, you will not be initially eligible for Direct Debit or the 0.25% rate reduction until your loan enters repayment and you start paying toward both principal and interest.

APPLY TODAY! Visit Apply.PHEAA.org to get started.