

Refinance Loan Fixed APR & Term Examples

Example Overview

The examples below are based on the following:

- Single disbursement of \$20,000 based on minimum loan amounts¹
- On-time monthly payments
 - **Immediate Repayment** – Principal and interest payments start at disbursement
- APRs shown do not reflect 0.25% *Direct Debit* interest rate reward and may be different than the APR received
- The last payment may differ from the monthly payment in these examples

Refinance Loan APR Examples

Repayment Term	APR (effective as of 11/07/19)		Monthly Payment	Total to be Repaid
	Lowest APR	Highest APR		
5 Year (60 months)	Lowest APR	3.97%	\$368.15	\$22,089.00
	Highest APR	4.62%	\$374.04	\$22,442.63
7 Year (84 months)	Lowest APR	4.47%	\$277.82	\$23,366.65
	Highest APR	5.12%	\$283.90	\$23,847.73
10 Year (120 months)	Lowest APR	4.72%	\$209.50	\$25,140.16
	Highest APR	5.37%	\$215.87	\$25,903.83
15 Year (180 months)	Lowest APR	5.22%	\$160.57	\$28,901.75
	Highest APR	5.87%	\$167.48	\$30,145.95
20 Year (240 months)	Lowest APR	6.46%	\$148.88	\$35,731.01
	Highest APR	7.11%	\$156.62	\$37,589.83

¹ The minimum loan amount differs based on the repayment term. Repayment terms of 5 year, 7 years, and 10 years have a minimum loan amount of \$5,000. A repayment term of 15 years has a minimum loan amount of \$10,000. A repayment term of 20 years has a minimum loan amount of \$20,000.