Rep. Mike Peifer and Sen. Wayne D. Fontana
Re-Elected Chair & Vice Chair of PHEAA Board of Directors

Harrisburg, PA (February 17, 2022) – The Pennsylvania Higher Education Assistance Agency (PHEAA) announced today that Representative Mike Peifer has been re-elected as Chairman of the PHEAA Board of Directors. Senator Wayne D. Fontana has been re-elected as Vice Chairman of the Board.

Serving his eighth term in office, Representative Mike Peifer has represented the 139th Legislative District in Pike and Wayne Counties since 2006. He currently serves as Chairman of the House Finance Committee and is a member of the Professional Licensure Committee. He has been a member of the PHEAA Board of Directors since 2010 and has served as Chairman since 2017.

“PHEAA has helped generations of Pennsylvania students afford their higher education throughout its nearly 60-year history – many of whom might not have been able to achieve their education otherwise,” said Representative Mike Peifer, PHEAA Board Chairman. “While these last few years have been especially challenging, the efforts of my colleagues on the Board have helped us to continually adapt successfully to the evolving needs of the students and families we serve.”

PHEAA was created in 1963 by the Pennsylvania General Assembly with the mission of creating affordable access to higher education and has since evolved into one of the nation's leading student aid organizations.

“Serving on PHEAA's Board of Directors is especially rewarding since we are so engaged in making decisions that can have such a positive and lasting impact on the lives of so many Pennsylvania students and their families,” said Senator Fontana. “I look forward to working with Chairman Peifer and my colleagues on the Board as we work to identify new ways to help expand and improve access to higher education in the Commonwealth.”

Senator Fontana has represented the 42nd Senatorial District in Allegheny County since 2005. He currently serves as the Democratic Chair of the Senate Finance Committee. He is also a member of the Community, Economic and Recreational Development, Game and Fisheries, Law and Justice, Rules and Executive Nominations, and Urban Affairs and Housing Committees.
PHEAA's business earnings are used to support its public service mission and pay its operating costs, including the administration of the PA State Grant Program and other student aid programs. This saves taxpayers millions of dollars annually while ensuring that every dollar that the General Assembly appropriates to a student aid program goes directly to Pennsylvania students.

Over the last 10 years, PHEAA has provided nearly $1 billion from its business earnings to support student aid programs for Pennsylvania students and families.

PHEAA also announced that the following members have been elected to serve on the Board's Executive Committee:

- **Chairman:** Representative Sheryl Delozier (R-Cumberland)
- **Vice Chairman:** Representative Mike Carroll (D-Luzerne/Lackawanna)
- **Committee Members:**
  - Senator Ryan Aument (R-Lancaster)
  - Senator Vincent J. Hughes (D-Philadelphia)
  - Chancellor Timothy R. Thyreen

For more information, please visit PHEAA.org.

### # # #

**About PHEAA**

Created in 1963 by the Pennsylvania General Assembly, the Pennsylvania Higher Education Assistance Agency (PHEAA) has evolved into one of the nation's leading student aid organizations. Today PHEAA is a national provider of student financial services, serving millions of students and thousands of schools through its loan guaranty, loan servicing, financial aid processing, outreach, and other student aid programs.

PHEAA's earnings are used to support its public service mission and to pay its operating costs, including administration of the PA State Grant and other state-funded student aid programs. As the only major federal loan servicer with a nonprofit public service mission, PHEAA devotes its energy and resources to help ease the financial burden of higher education for its primary stakeholders – Pennsylvania students and families.

PHEAA conducts its student loan servicing operations nationally as FedLoan Servicing and American Education Services (AES). PHEAA operates its digital technology division as Avereo.