

## PA Forward Student Loan Program for Graduate and Undergraduate Students

### Application and Solicitation Disclosure Fixed Interest Rate



PO Box 2280  
Malvern, PA 19355  
[1-844-PA-FORWD \(1-844-723-6793\)](tel:1-844-PA-FORWD)

### Loan Interest Rate & Fees

Your interest rate will be between

5.13 %	and	9.83 %
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#### Your Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors, to include: the credit score and history of any co-signer applying with you, your loan term, and your repayment selection. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan. Your rate is fixed. This means that your rate cannot change.

### Loan Fees

Application Fee: \$0.00. Origination Fee: \$0.00. Late Fee: \$0.00. Returned Item Fee: \$0.00.

### Loan Cost Examples

The total amount you will pay for this loan will vary depending on when you start to repay it. This example provides estimates based upon four (4) different repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over life of loan (includes associated fees)
<b>DEFER PAYMENTS</b> Make no payments while enrolled in school. Interest will be charged and added to your loan.	\$10,000	9.83%	15 years starting after the deferment period	\$27,331.85
<b>PAY SOME OF THE INTEREST</b> Make partial interest payments but defer payments on the remaining interest and principal amount while enrolled in school. Unpaid interest will be charged and added to your loan.	\$10,000	9.23%	15 years starting after the deferment period	\$24,812.84
<b>PAY ONLY THE INTEREST</b> Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000	9.23%	15 years starting after the deferment period	\$22,513.27
<b>MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts while enrolled in school.	\$10,000	8.23%	15 years starting after the loan is made	\$17,447.77

#### About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment. It is based on the highest starting rate currently charged. If you chose any option other than immediate repayment, or defer your payments during the loan term, interest will accrue during the deferment period and will be added to the principal balance when the deferment ends.

## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
<b>STAFFORD</b> for Students	5.50% fixed* Undergraduate subsidized and unsubsidized
	7.05% fixed* Graduate unsubsidized
<b>PLUS</b> for Parents and Graduate/Professional Students	8.05% fixed*

**You may qualify for Federal education loans.**

For additional information, **contact your school's financial aid office or the Department of Education at:**  
[StudentAid.gov](http://StudentAid.gov)

\* The rates are determined by federal law and are fixed for the life of the loan. The federal loan interest rates may change in the future, but only for new federal loans. Federal law may also change in the future. To learn more, go to <http://studentaid.gov/types/loans/interest-rates>.

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: [StudentAid.gov](http://StudentAid.gov) for more information about other loans.

### 2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

## REFERENCE NOTES

### Eligibility Criteria

- Must be enrolled at an eligible school at least half-time
- Must be 18 years of age or older at the time you apply or apply with a co-signer
- Must be a resident of Pennsylvania, Maryland, Ohio, New York, New Jersey, Virginia, West Virginia, or Delaware, and either a U.S. citizen or a Permanent Resident of the U.S.

### Co-signers

- Rates are typically higher without a co-signer
- Co-signers must be 18 years of age or older at the time of loan application
- Must be a resident of Pennsylvania, Maryland, Ohio, New York, New Jersey, Virginia, West Virginia, or Delaware, and either a U.S. citizen or a Permanent Resident of the U.S.

### Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.**

## PA Forward Student Loan Program for Graduate and Undergraduate Students Enrolled Less Than Half Time

Application and Solicitation Disclosure  
Fixed Interest Rate



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Malvern, PA 19355  
[1-844-PA-FORWD \(1-844-723-6793\)](tel:1-844-PA-FORWD)

### Loan Interest Rate & Fees

Your interest rate will be between

5.13 %	and	7.73 %
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#### Your Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors, to include: the credit score and history of any co-signer applying with you. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan. Your rate is fixed. This means that your rate cannot change.

### Loan Fees

Application Fee: \$0.00. Origination Fee: \$0.00. Late Fee: \$0.00. Returned Item Fee: \$0.00.

### Loan Cost Example

This example provides an estimate based upon the immediate repayment option available to you while enrolled in school based on the highest starting rate currently charged.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over life of loan (includes associated fees)
<b>MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts while enrolled in school.	\$5,000	6.53%	5 years starting after the loan is made	\$5,875.01
<b>MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts while enrolled in school.	\$5,000	7.73%	10 years starting after the loan is made	\$7,195.96

Students enrolled in institutions of higher education on a less than half time basis do not qualify for Federal student loans. You may still qualify for other financial assistance. For additional information, contact your school's financial aid office or the Department of Education at: [StudentAid.gov](https://studentaid.gov)

### Next Steps

#### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: [StudentAid.gov](https://studentaid.gov) for more information about other loans.

#### 2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

### REFERENCE NOTES

#### Eligibility Criteria

- Must be enrolled or planned to be enrolled in an eligible school
- Must be 18 years of age or older at the time you apply or apply with a co-signer
- Must be a resident of Pennsylvania, Maryland, Ohio, New York, New Jersey, Virginia, West Virginia, or Delaware, and either a U.S. citizen or a Permanent Resident of the U.S.

#### Co-signers

- Rates are typically higher without a co-signer
- Co-signers must be 18 years of age or older at the time of loan application
- Must be a resident of Pennsylvania, Maryland, Ohio, New York, New Jersey, Virginia, West Virginia, or Delaware, and either a U.S. citizen or a Permanent Resident of the U.S.

#### Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.