



State Grant and Special Programs
1200 North Seventh Street, Harrisburg, PA 17102-1444

2008-09 REDUCED INCOME FORM
(INDEPENDENT STUDENT)

(NOTE: Deadline for returning this form to PHEAA is April 1, 2009.)

Print Student's Name

Student's Social Security Number grid

Student's Social Security Number

OR

Student's Account Number grid

Student's Account Number

2008-09

If your family's 2008 income has been reduced, you should complete this form and return it along with a complete copy of your and your spouse's (if married) 2007 U.S. Income Tax Return including all supporting forms, schedules and W-2 Forms, if such was not previously submitted, to PHEAA, P.O. Box 8141, Harrisburg, PA 17105-8141 for further consideration of your 2008-09 Pennsylvania State Grant application.

Please review the sections below and indicate which explanation(s) applies to the reason(s) your family's 2008 income will be reduced. If you check boxes B, C, D, or E, you must complete Sections F, G, and H.

A. [] Death of Spouse (death must have occurred ON OR AFTER January 1, 2007).

Date: (Month/Day/Year)

* If you checked "A" above, you must simply sign and return to PHEAA. You do not need to complete the remainder of the form.

B. [] Permanent and total (unable to work again) disability of spouse (must have occurred ON OR AFTER January 1, 2007).

Date: (Month/Day/Year)

C. [] Spouse has retired; been unemployed for at least two full months or has experienced a change in employment status which will result in an income reduction ON OR AFTER January 1, 2007.

Date: (Month/Day/Year)

D. [] Student has retired; been unemployed for at least two full months or has experienced a change in employment status due to enrollment in a postsecondary institution ON OR AFTER January 1, 2007.

Date: (Month/Day/Year)

E. [] Untaxed income has ceased or been reduced. Date: (Month/Day/Year)

F. COMPLETION REQUIRED: YOU MUST PROVIDE AN EXPLANATION DETAILING ALL REASONS YOUR FAMILY'S 2008 INCOME WILL BE REDUCED AND COMPLETE THE REST OF THE FORM.

Four horizontal lines for providing an explanation of income reduction.

G. Complete both of the sections (Gross Taxed and Untaxed) below with income (prior to exemptions, adjustments, or deductions) your family expects to receive from January 1, 2008 until December 31, 2008. Social Security benefits and railroad retirement benefits are considered untaxed income for purposes of this form and should be included in Section H. IF NONE, ENTER ZEROS.

TOTAL 2008 GROSS TAXED INCOME	Student's Yearly Income	Spouse's Yearly Income
1. Wages, salaries, tips	\$ _____	\$ _____
2. Severance pay	\$ _____	\$ _____
3. Pensions, annuities and/or IRA distributions	\$ _____	\$ _____
4. Interest and dividend income	\$ _____	\$ _____
5. Business or farm income	\$ _____	\$ _____
6. Capital gains	\$ _____	\$ _____
7. Income received from rents after expenses paid for mortgage interest, taxes, and insurance	\$ _____	\$ _____
8. Alimony which will be received	\$ _____	\$ _____
9. Unemployment Compensation (State and/or SUB)	\$ _____	\$ _____
10. Any other taxed income	\$ _____	\$ _____
 Total 2008 <u>Gross</u> Taxed Income	 \$ _____	 \$ _____

TOTAL 2008 UNTAXED INCOME	Student's Yearly Income	Spouse's Yearly Income
1. Any contributions to tax-deferred pension and savings plans (paid directly or withheld from earnings). Include untaxed portion of 401(k) and 403(b) plans.	\$ _____	\$ _____
2. Social Security benefits (SSI or disability) received by the student, children, or spouse, if married.	\$ _____	\$ _____
3. Retirement or disability benefits	\$ _____	\$ _____
4. Workers' compensation	\$ _____	\$ _____
5. Welfare benefits, including TANF (excluding food stamps or subsidized housing)	\$ _____	\$ _____
6. Untaxed portion of pensions	\$ _____	\$ _____
7. Housing, food, and other living allowances for clergy, military, and others (include cash payments or cash value of benefits).	\$ _____	\$ _____
8. Child support or maintenance payments which will be received for the student and ALL OTHER FAMILY MEMBERS (include cash support of money paid on family's behalf from a non-custodial parent; include assistance with college expenses, payment of bills such as mortgage/rent, car payments, living expenses, etc.; (exclude foster care or adoption payments).	\$ _____	\$ _____
9. Cash support or money paid on student's behalf	\$ _____	\$ _____
10. Veterans' noneducation benefits, and VA educational work-study allowances	\$ _____	\$ _____
11. Railroad retirement benefits	\$ _____	\$ _____
12. Earned Income Credit	\$ _____	\$ _____
13. Any other untaxed income and benefits such as Black Lung Benefits, Refugee Assistance, untaxable combat pay, etc.	\$ _____	\$ _____
 Total 2008 <u>Untaxed</u> Income	 \$ _____	 \$ _____

NOTE: YOU MUST NOTIFY STATE GRANT AND SPECIAL PROGRAMS AT PHEAA IMMEDIATELY OF ANY INCREASE IN YOUR INITIAL 2008 INCOME ESTIMATE. FAILURE TO IMMEDIATELY NOTIFY PHEAA OF ANY INCREASE TO YOUR FAMILY'S INCOME MAY RESULT IN REPAYMENT OF ANY STATE GRANTS FOR WHICH YOU OR OTHER MEMBERS OF YOUR FAMILY WERE NOT ENTITLED.

THE PENALTY FOR SUBMISSION OF FRAUDULENT INFORMATION ON THIS FORM MAY BE REPAYMENT OF TRIPLE ANY AMOUNT OF MONEY RECEIVED PLUS A FINE AND/OR IMPRISONMENT.

Signature of Student Date Signature of Spouse (if married) Date