



**5th Grade ▪ Entrepreneurship ▪ Language Arts, Social Studies,  
Computer**

<b>Competency</b>	<b>13.4.5A</b> Identify the risks and the rewards of entrepreneurship.
<b>Lesson Topic</b>	What is an entrepreneur?
<b>Subject</b>	Language Arts, Social Studies, Computer
<b>Length</b>	One and a half class periods, homework
<b>Materials</b>	None
<b>Evaluation</b>	Teacher and students will take part in defining and discussing the term entrepreneur and provide examples of famous entrepreneurs.

**Procedure:**

**Class Period 1**

1. Teacher first asks students if anyone knows what the term means.
2. Teacher defines the word entrepreneur to students.

**Entrepreneur**—A person who organizes, manages, and assumes the risk of business. A person or group who starts a business on their own based on an idea, product, or skill.

3. Teacher provides examples of famous entrepreneurs and asks students to name a few if they can.

Examples:

- Walt Disney—Mickey Mouse, Disney
- Henry Ford—Ford Motor Cars
- Ben Cohen and Jerry Greenfield—Ben and Jerry's ice cream
- Milton Hershey—Chocolate

4. Students are tasked with coming to class the next day with two more examples of entrepreneurs and why they were famous.

**Class Period 2**

1. The teacher has students share their findings with the class and write some answers on the board.
2. The teacher can ask students to explain what are the risks and rewards of entrepreneurship. Answers can be recorded on the board and can be both broad and specific to the entrepreneurs they researched.



### 5th Grade ▪ Entrepreneurship ▪ Language Arts

<b>Competency</b>	<b>13.4.5B</b> Discuss the entrepreneurial character traits of historical or contemporary entrepreneurs.
<b>Lesson Topic</b>	Character traits
<b>Subject</b>	Language Arts
<b>Length</b>	Homework, one class period
<b>Materials</b>	None
<b>Evaluation</b>	Students will learn the words adaptability, creative thinking, ethical behavior, leadership, positive attitude, and risk taking and recognize that these traits are needed to be successful.

#### Procedure:

1. Teacher provides homework assignment using the following character traits for students to define and use in a sentence:
  - Adaptability—The ability to change or be changed
  - Creative thinking—Creating something new or original
  - Ethical behavior—Doing the right thing
  - Leadership—The ability to get others to follow
  - Positive attitude—Certainty in feelings, beliefs, and values
  - Risk taking—The willingness to make mistakes and go after or try to fix things/items that are difficult
2. Students share answers with the class.
3. Teacher asks students why they think it is important to be able to do these things when trying to do something new.
4. Credit can be provided for this assignment.



**5th Grade ▪ Entrepreneurship ▪ Language Arts, Social Studies,  
Computers**

<b>Competency</b>	<b>13.4.5C</b> Discuss the steps entrepreneurs take to bring their goods and services to market, such as, but not limited to, marketing, production, research and development, and selection of goods and services.
<b>Lesson Topic</b>	Get It to the store
<b>Subject</b>	Language Arts, Social Studies, Computers
<b>Length</b>	One class period or more if needed
<b>Materials</b>	Paper, pencil, internet, <i>Get It to the Store</i> worksheet
<b>Evaluation</b>	Students will learn how entrepreneurs turn their ideas and dreams into a real product.

**Procedure:**

1. The teacher asks students to pick a product that they like. This can be anything, such as a car, soda, video game, etc.
2. Students research their product via the internet and record their results on the *Get It to the Store* worksheet.
3. Students can present their findings to the class or turn in the worksheet for credit.



## Get It to the Store Worksheet

Name: \_\_\_\_\_

Product Name: \_\_\_\_\_

- How was your product made?
  
- Where was your product made?
  
- How do they market their product? Do you see it on TV, in magazines, in newspapers, online?
  
- Does the company who makes your product have a research team or group of people that make or come up with new ideas?
  
- Draw or provide a picture of your product below: