



State Grant and Special Programs
Phone: 1-800-692-7392 Fax: 717-720-3786
P.O. Box 8157 Harrisburg, PA 17105-8157

Print Student's Name

Student's Account Number grid

Student's Account Number

OR

Student's Social Security Number grid

Student's Social Security Number

2020-21

2020-21 ACADEMIC YEAR
REPORTING OR CORRECTION OF STUDENT'S (INCLUDING SPOUSE'S, IF APPLICABLE) ASSET INFORMATION

I/We certify that the original entries made on the 2020-21 Pennsylvania State Grant application were in error, including Pennsylvania 529 College or PA ABLE Savings Plan value(s) or I/we may have initially failed to answer one or more asset questions. Provide the true and proper market value and related indebtedness as of the date the application was filed and submit copies of your and your spouse's, if married, 2018 U.S. Income Tax Return including all supporting forms, schedules and W-2 Forms.

STUDENT'S (AND SPOUSE'S, IF APPLICABLE) ASSETS ON THE DATE OF FILING THE 2020-21 PENNSYLVANIA STATE GRANT APPLICATION

(Please refer to the instructions for assistance in completing this form.)

Table with 3 columns: Asset Description, Market Value on Filing Date?, Indebtedness on Filing Date?. Rows include Cash, Savings, and Checking Accounts; Other Real Estate and Investments; Portion of question 2; Business; Farm.

I/WE UNDERSTAND THE PENALTY FOR SUBMISSION OF FRAUDULENT INFORMATION ON THIS FORM MAY BE REPAYMENT OF TRIPLE ANY AMOUNT OF MONEY RECEIVED PLUS A FINE AND/OR IMPRISONMENT.

Signature of Student Date Signature of Spouse Date

Return this form and tax documents to: PHEAA
P.O. Box 8157
Harrisburg, PA 17105-8157





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### STUDENT'S (INCLUDING SPOUSE'S, IF APPLICABLE) ASSET AND DEBT INSTRUCTIONS

Enter the MARKET VALUE of each of the assets listed below as of the date the application was filed. Do not use such valuation as assessed value, insured value, tax value, taxable market value, etc. Do not report personal or consumer loans or any debts that are not related to the assets listed. DO NOT REPORT ANY ASSETS OR DEBTS MORE THAN ONCE. If you are giving information for only yourself and you and your spouse have jointly owned assets, give only your portion of the assets and debts. If you are separated and no asset settlement has been reached, use one-half the value and debt of your and your spouse's assets. If your response to any asset item is zero, please enter \$0.

1. Enter the amount of your cash, savings, and checking accounts at the time of the application. Do NOT include any amounts received through student financial aid programs, such as grants, loans, and work-study, or the value of PA 529 College Savings Plans or PA ABLE Savings Plans.
2. Indicate the total market value of your other real estate (including rental property, land, second or summer homes BUT NOT YOUR PRIMARY RESIDENCE with one exception noted below) or investments as of the date you completed the application. If your family rents out a unit within your family home that has its own entrance, kitchen and bath, the percentage of the rented portion of your personal residence must be provided along with a statement as to who your family rents to, family or other. Market value means what sales price you would list the property for if you were to sell it. Comparisons of what similar properties in the area have been selling for may assist you. Do NOT provide the assessed value, tax value, taxable market value, insured value, etc. Investments include trust funds, UGMA and UTMA accounts, certificates of deposit, uncollected portion of installment or land sale contracts (including mortgages held), money market funds, mutual funds, stocks, stock options, bonds, other securities, commodities, precious and strategic metals, etc. Do NOT include the value of qualified pensions or retirement plans (such as 401(k), 403(b) plans, etc.). Do include your investments in "company savings plans" and "employee stock ownership plans" (ESOP), Education IRAs, college savings plans and PA ABLE Savings Plans. Report business and farm assets only in the appropriate spaces. Remember to include any assets producing tax-exempt income.

Enter the total unpaid debts on the investments and other real estate listed. Please note that debt against your personal residence cannot be considered as debt against your other assets.

3. Enter the value of your PA 529 College Savings Plans and PA ABLE Savings Plans value(s) which you have included in Question 2 above.
4. Enter the market value of your business (including the value of land, buildings, machinery, equipment, inventories, etc.) as of the date you completed the application. Do NOT include the market value of your home. If you are not the sole owner, enter only the amount of your share of the total business market value.

Enter the mortgage or related debts for which the business assets were used as collateral. If you are not the sole owner, enter only your share of the total business debt.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. If your family is involved in such a business you must indicate that with the correspondence you are sending.

5. Enter the market value of your investment farm (including the value of land, buildings, machinery, equipment, livestock, inventories, etc.) as of the date you completed the application. Do NOT include the market value of a farm that you live on and operate.

If you entered a value for an investment farm, then enter the mortgage or related debts for which the farm assets were used as collateral. If you are not the sole owner, enter only your share of the total farm debt.

