

Fixed APR & Term Examples



Example Overview

The examples below are based on the following:

- Single disbursement of \$10,000
- 4 years of schooling (46 months)
- 6 months of grace period (except Immediate Repayment)
- On-time monthly payments under one of our four repayment plans; monthly payment amounts reflect a payment amount while in repayment
 - **Immediate Repayment** – Principal and interest payments start at disbursement
 - **Interest Only** – Accrued interest payments made while in school and grace period
 - **Partial Interest** – A fixed \$25.00 monthly payment while in school and grace period (if applicable)
 - **Full Deferral** – No payments made while in school or grace period (if applicable)
- All accrued interest will capitalize upon entering repayment
- APRs shown do not reflect 0.50% Graduation and 0.25% *Direct Debit* interest rate rewards and may be different than the APR received
- The last payment may differ from the monthly payment in these examples

PA Forward Undergraduate Loans

10-YEAR REPAYMENT TERM (120 months)				
Repayment Plan	APR (effective as of 3/19/20)		Monthly Payment	Total to be Repaid
Immediate Repayment	Lowest APR	4.46%	\$103.49	\$12,419.26
	Highest APR	5.11%	\$106.65	\$12,798.36
Interest Only	Lowest APR	5.26%	\$107.39	\$15,170.49
	Highest APR	5.91%	\$110.62	\$15,839.64
Partial Interest	Lowest APR	5.14%	\$117.95	\$15,454.45
	Highest APR	5.74%	\$124.62	\$16,253.94
Full Deferral	Lowest APR	5.46%	\$137.34	\$16,480.79
	Highest APR	6.04%	\$144.62	\$17,354.07

15-YEAR REPAYMENT TERM (180 months)				
Repayment Plan	APR (effective as of 3/19/20)		Monthly Payment	Total to be Repaid
Immediate Repayment	Lowest APR	4.96%	\$78.92	\$14,206.17
	Highest APR	5.61%	\$82.35	\$14,822.37
Interest Only	Lowest APR	5.76%	\$83.15	\$17,467.00
	Highest APR	6.40%	\$86.67	\$18,382.88
Partial Interest	Lowest APR	5.63%	\$93.13	\$18,063.16
	Highest APR	6.23%	\$99.52	\$19,212.93
Full Deferral	Lowest APR	5.97%	\$109.18	\$19,651.88
	Highest APR	6.56%	\$116.26	\$20,925.92

PA Forward Graduate Loans

10-YEAR REPAYMENT TERM (120 months)				
Repayment Plan	APR (effective as of 3/19/20)		Monthly Payment	Total to be Repaid
Immediate Repayment	Lowest APR	4.46%	\$103.49	\$12,419.26
	Highest APR	5.11%	\$106.65	\$12,798.36
Interest Only	Lowest APR	5.26%	\$107.39	\$15,170.49
	Highest APR	5.91%	\$110.62	\$15,839.64
Partial Interest	Lowest APR	5.14%	\$117.95	\$15,454.45
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	Highest APR	6.23%	\$99.52	\$19,212.93
Full Deferral	Lowest APR	5.97%	\$109.18	\$19,651.88
	Highest APR	6.56%	\$116.26	\$20,925.92

PA Forward Parent Loans

10-YEAR REPAYMENT TERM (120 months)				
Repayment Plan	APR (effective as of 3/19/20)		Monthly Payment	Total to be Repaid
Immediate Repayment	Lowest APR	4.46%	\$103.49	\$12,419.26
	Highest APR	5.11%	\$106.65	\$12,798.36
Interest Only	Lowest APR	5.26%	\$107.39	\$14,906.99
	Highest APR	5.91%	\$110.62	\$15,543.64

15-YEAR REPAYMENT TERM (180 months)				
Repayment Plan	APR (effective as of 3/19/20)		Monthly Payment	Total to be Repaid
Immediate Repayment	Lowest APR	4.96%	\$78.92	\$14,206.17
	Highest APR	5.61%	\$82.35	\$14,822.36
Interest Only	Lowest APR	5.76%	\$83.15	\$17,178.50
	Highest APR	6.40%	\$86.67	\$18,061.88