

# M&T Investment Group

213 Market Street, Harrisburg, PA 17101

717 255 2263 TOLLFREE 800 255 2828

Corporate Trust

January 5, 2010

Moody's Investors Service  
250 Greenwich Street  
New York, NY 10007  
Attention: Asset Backed Finance ABS Monitoring Department

Re: Pennsylvania Higher Education Assistance Agency  
Student Loan Adjustable Rate Revenue Bonds

Dear Sir/Madam:

The following Student Loan Adjustable Rate Revenue Bond Issues have been redeemed as of December 30, 2009 in their entirety at the option of the Issuer. The Trustee is providing this notice as required under each respective Trust Indenture.

<u>Series</u>	<u>Original Cusip</u>	<u>Bank Bond Cusip</u>
1988 Series A	709163AF6	709163HJ1
1988 Series B	709163AG4	N/A
1988 Series C	709163BF5	N/A
1988 Series E	709163BH1	N/A
1994 Series A	709163BJ7	709163HK8
1997 Series A	709163BM0	709163HD4
2000 Series A	709163BU2	709163HL6
2001 Series A	709163CG2	709163HQ5
2003 Series A-1	709163DN6	709163HE2
2003 Series A-2	709163DP1	709163HF9