

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2001A Revenue Bond

Cusip: 709163CG2

Reporting Period : 10/01/09 - 12/31/09

Bond Status

Series	Retired Date	Taxable / Tax-Exempt	Beginning Principal Balance (\$)	Activity (\$)	Ending Principal Balance (\$)	Interest Paid (\$) 12/30/09	Coupon Type (ie. ARC, Fixed, VRDN)
2001A	12/30/09	Tax Exempt	\$ 58,000,000	\$ (58,000,000)	\$ -	\$ 520,453	Bank Bonds at Libor + 1.75%
2001A	12/30/09	Tax Exempt	\$ 15,000,000	\$ (15,000,000)	\$ -	\$ 256,591	Bank Bonds at Libor + 1.75%

Bank Bond Rates (Libor+1.75%) during the Period

Bank Bond Rates (Libor+1.75%) during the Period

FROM	TO	2001A
10/1/2010	12/30/2010	2.505%

FROM	TO	2001A
10/1/2010	12/30/2010	3.330%

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA
 Indenture Name: 2001A Revenue Bond
 Cusip: 709163CG2
 Reporting Period : 10/01/09 - 12/31/09

Trust Estate and Parity

PHEAA - 2001A Revenue Bond
 Balance Sheet & Income Statement
 For the Period Ended:

6 Months Ended
 December 31, 2009

3 Months Ended
 September 30, 2009

6 Months Ended
 December 31, 2008

Accruals Ledger

PHEAA - 2001A PHEAA - 2001A PHEAA - 2001A

Balance Sheet:

Assets

Customer Cash	\$ 6,426	\$ 70,825	\$ 98,685
Accounts Receivable	0	0	0
Interest Income Receivable	(144,821)	1,788,786	2,092,532
Investments	553,391	6,365,354	3,557,225
Student Loans Receivable	29,003	66,797,630	73,560,489
Plant, Property & Equip Net	0	0	0
Deferred Financing Costs	0	444,860	460,200
Prepaid Exp & Other Expenses	0	40,000	25,000
Total Assets	\$ 443,998	\$ 75,507,455	\$ 79,794,131

Liabilities

Accounts Payable & Reserves	\$ 26,727	\$ 102,015	\$ 107,586
Student Ln Financings Int Pay	6,375	368,554	1,229,351
Student Ln Financings Payable	0	73,000,000	75,000,000
Total Liabilities	\$ 33,102	\$ 73,470,569	\$ 76,336,937

Fund Balances

Fund Balances	2,518,011	2,518,011	3,745,800
Current Yr Net Income	(2,107,115)	(481,125)	(288,606)
Ending Fund Balance	\$ 410,896	\$ 2,036,886	\$ 3,457,194

Total Liabilities & Fund Balance \$ 443,998 \$ 75,507,455 \$ 79,794,131

Parity Ratio 13.413 1.021 1.039

Income Statement:

Revenues

Interest income	\$ 753,510	\$ 444,753	\$ 1,771,438
Premium on Student Loan Sales	(1,049,770)	0	0
Total Revenues	\$ (296,259)	\$ 444,753	\$ 1,771,438

Expenses

Interest Expense & Related Cst	\$ 1,612,546	\$ 676,582	\$ 1,520,009
General & Administrative	1,556,925	249,071	532,739
Total Expenses	\$ 3,169,471	\$ 925,652	\$ 2,052,748

Operating Income / (Loss) \$ (3,465,731) \$ (480,899) \$ (281,310)

Financial Aid 2,437 226 7,296

Net Income / (Loss) before Trsfs \$ (3,468,167) \$ (481,125) \$ (288,606)

Transfers 1,361,052 0 0

Net Income / (Loss) \$ (2,107,115) \$ (481,125) \$ (288,606)

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA
 Indenture Name: 2001A Revenue Bond
 Cusip: 709163CG2
 Reporting Period : 10/01/09 - 12/31/09

Collection Activity (excluding loan sales)

<i>Principal Repayment Received (\$)</i>	\$ 1,094,604
<i>Principal Prepayment Received (\$)</i>	1,261,164
<i>Principal Reimbursement (\$)</i>	
<i>Interest Payment Received (\$)</i>	273,300
<i>Interest Reimbursements (\$)</i>	
<i>Special Allowance Payments (\$)</i>	(262,167)
<i>Subsidy Payments (\$)</i>	130,408
<i>Funds Release from Reserve (\$)</i>	
<i>Others (please specify)</i>	
Total	\$ 2,497,308

Borrower Benefit Information

Utilization

	End of Quarter Principal	% of Total Borrower Benefit Recipients	% of Total Portfolio
Disqualified	\$ 16,030	67.44%	67.77%
May Still Qualify	7,741	32.56%	32.73%
Qualified	-	0.00%	0.00%
Qualified - Deferred	-	0.00%	0.00%
Total Borrower Benefit	\$ 23,771		
No Benefit	(118)	0%	-0.50%
Total Portfolio	\$ 23,653	100.00%	100.00%

	Estimated EFT Int Savings	Rebate Amount	Estimated Interest Savings
For the 3 Months Ended 12/31/09	\$ 2,137	\$ 221	\$ 10,561
For the 6 Months Ended 12/31/09	\$ 4,298	\$ 392	\$ 22,508

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2001A Revenue Bond

Cusip: 709163CG2

Reporting Period : 10/01/09 - 12/31/09

Fees and Other Payments for the 3 Months Ended 12/31/09

<i>Remarketing Fees (\$)</i>	\$ 12,880
<i>Consolidation Rebate Fees (\$)</i>	30,267
<i>Servicing Fees (\$)</i>	203,525
<i>Trustee Fees (\$)</i>	9,332
<i>Insurance Fees (\$)</i>	0
<i>Admin fee (\$)</i>	18,250
Total	\$ 274,254
<i>Lender Origination Fees (\$)</i>	-
<i>Origination Discount (\$)</i>	-
Total	\$ -
Grand Total Fees & Other Pymts	\$ 274,254

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA
 Indenture Name: 2001A Revenue Bond
 Cusip: 709163CG2
 Reporting Period : 10/01/09 - 12/31/09

Student Loan Pool Data

	Beginning of Period		Purchases / Originations During Period (\$)	Cash Payments	Non-Cash Activity	Loans Repaid/Sold During Period (\$)	Loans Defaulted (\$)	End of Period Balance		Weighted Average Interest Rate (%)	Weighted Average Remaining Term (Months)
	\$	%						\$	%		
FFELP											
<i>Subsidized Stafford</i>	28,642,537	42.88%	-	(1,139,901)	69,571	(27,554,285)		17,921	75.77%	2.480%	116.09
<i>Unsubsidized Stafford</i>	24,405,187	36.54%	-	(973,716)	429,690	(23,855,430)		5,731	24.23%	2.480%	92.96
<i>PLUS</i>	2,360,035	3.53%	-	(91,259)	6,645	(2,275,421)		-	0.00%	0.000%	0
<i>PLUSGB</i>	36,526	0.05%	-	(339)	793	(36,980)		-	0.00%	0.000%	0
<i>Consolidation</i>	11,353,360	17.00%	-	(150,554)	47,845	(11,250,651)		-	0.00%	0.000%	0.00
Total	\$ 66,797,644	100.00%	\$ -	\$ (2,355,768)	\$ 554,544	\$ (64,972,768)		\$ 23,653	100.00%	2.480%	110.47

AES/PHEAA
 2001A - Prop / Non-Prop Loan Breakdown
 Reporting Period : 10/01/09 - 12/31/09

	Prop. Ind.	School type	Principal	
N		GRADUATE	0	
N		SCHOOL OF THEOLOGY	0	
N		STATE RELATED	(49)	
N		2 YEAR PRIV JR COLL	0	
N		2 YEAR PUB JR COLL	4,708	
N		4 YEAR PRIVATE COLL	15,461	
N		4 YEAR PUBLIC COLL	3,533	
N Total			\$ 23,653	100%
Y		ALL NON-PROPRIETARY	0	
Y		ALL PROPRIETARY	0	
Y		CORRESPONDENCE	0	
Y		FED OWNED DEFR ONLY	0	
Y		HOSPITAL DIPLOMA PGM	0	
Y		PRIV PRESCHL/ELEM	0	
Y		PROP VOC/TECH	0	
Y		PROPRIETARY BUSINESS	0	
Y		TRADE/TECH SCHOOL	0	
Y Total			\$ -	0%
Grand Total			\$ 23,653	

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2001A Revenue Bond

Cusip: 709163CG2

Reporting Period : 10/01/09 - 12/31/09

As of December 31, 2009

2001A Revenue Bond

1. LOANS IN-SCHOOL/IN-GRACE

	12/31/2009		Prior Qtr 09/30/2009		Prior Year 12/31/2008	
In school	\$ -	0.00%	\$ 7,346,509	11.00%	\$ 12,162,021	16.53%
In grace	-	0.00%	3,990,702	5.97%	2,030,328	2.76%
<i>2. LOANS IN DEFERMENT/FORB</i>						
Deferment	-	0.00%	13,011,413	19.48%	12,355,961	16.80%
Forbearance	3,696	15.63%	9,764,191	14.62%	9,744,221	13.25%
<i>3. LOANS IN REPAYMENT</i>		% of Repay		% of Repay		% of Repay
A. CURRENT	3,453	17.30%	26,027,773	79.63%	29,618,285	79.47%
B. 31-60 PAST DUE	9,892	49.57%	2,171,974	6.65%	2,338,946	6.28%
C. 61-90 PAST DUE	-	0.00%	1,244,331	3.81%	1,269,692	3.41%
D. 91-120 PAST DUE	-	0.00%	850,254	2.60%	646,175	1.73%
<i>E. 121-180 PAST DUE</i>	-	0.00%	843,952	2.58%	1,700,015	4.56%
F. 181-270 PAST DUE	-	0.00%	807,546	2.47%	1,046,922	2.81%
G. 271 OR GREATER PAST DUE	-	0.00%	590,991	1.81%	456,740	1.23%
H. CLAIMS FILED BUT NOT PAID	6,729	33.72%	145,004	0.44%	191,080	0.51%
<i>4. IN LITIGATION</i>	-	0.00%	-	0.00%	-	0.00%
<i>5. UNINSURED</i>	-	0.00%	4,250	0.01%	2,250	0.01%
<i>6. CREDIT BALANCES</i>	(117)	-0.59%	(1,248)	0.00%	(2,148)	-0.01%
<i>7. END PRIN. BAL.</i>	\$ 23,653		\$ 66,797,644		\$ 73,560,489	

2001A Revenue Bond

	12/31/2009		Prior Qtr 09/30/2009		Prior Year 12/31/2008	
Loans @ CP	23,653	100.00%	64,613,814	96.73%	70,941,428	96.44%
Loans @ Tbill	-	0.00%	2,183,830	3.27%	2,619,060	3.56%
Total	23,653		66,797,644		73,560,489	
Pre 10/1/07 loan balance	23,653		66,797,644		73,560,489	
Post 10/1/07 loan balance	-		-		-	
Total	23,653		66,797,644		73,560,489	

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2001A Revenue Bond

Cusip: 709163CG2

Reporting Period : 10/01/09 - 12/31/09

Claims Paid

	Claims Paid During Period Principal
<i>Subsidized Stafford</i>	\$ 359,568
<i>Unsubsidized Stafford</i>	379,287
<i>Consolidation</i>	58,768
<i>PLUS- Parent</i>	18,094
<i>Total</i>	\$ 815,717

<i>% of Loans in Repay</i>	4.99%
<i>% of Total Portfolio</i>	2.44%

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2001A Revenue Bond

Cusip: 709163CG2

Reporting Period : 10/01/09 - 12/31/09

For the quarter ended December 31, 2009

	Loans Sold		Premium		Loans Purchased		Premium	
	\$	%	\$	%	\$	%	\$	%
<i>Subsidized Stafford Total</i>	\$ 27,554,285	42.41%			\$ -			
<i>Unsubsidized Stafford Total</i>	23,855,430	36.72%			-			
<i>PLUS Total</i>	2,275,421	3.50%			-			
<i>PLUSGB</i>	36,980	0.06%			-			
<i>Consolidation Total</i>	11,250,651	17.32%			-			
<i>Total</i>	\$ 64,972,768	100.00%			\$ -	0.00%		

PHEAA - 2001A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2001A Revenue Bond

Cusip: 709163CG2

Reporting Period : 10/01/09 - 12/31/09

Loan Program	AVG. DAILY PRIN. BAL.	Special Allowance	Rate Type
Sub. Stafford	166,769	Tbill + 3.10%	Variable
	45,917	Tbill + 2.50%	Variable
	145,690	Tbill + 2.20%	Variable
	787,948	Tbill + 2.80%	Variable
	5,694,186	3mCP + 1.74	Variable
	11,050,159	3mCP + 2.34	Variable
	263,066	3mCP + 1.74 Negative SAP	Variable
	3,620,554	3mCP + 1.74 Negative SAP	Fixed
	461,384	3mCP + 2.34 Negative SAP	Variable
	3,346,939	3mCP + 2.34 Negative SAP	Fixed
	25,582,610	Total avg balance	
Unsub Stafford	146,517	Tbill + 3.10%	Variable
	51,052	Tbill + 2.50%	Variable
	104,725	Tbill + 2.20%	Variable
	584,046	Tbill + 2.80%	Variable
	4,318,985	3mCP + 1.74	Variable
	9,278,150	3mCP + 2.34	Variable
	222,462	3mCP + 1.74 Negative SAP	Variable
	3,425,197	3mCP + 1.74 Negative SAP	Fixed
	412,274	3mCP + 2.34 Negative SAP	Variable
	3,338,764	3mCP + 2.34 Negative SAP	Fixed
	21,882,172	Total avg balance	
PLUS/SLS	734,443	3mCP + 2.64	Variable
	1,428,757	3mCP + 2.64 Negative SAP	Fixed
	2,163,200	Total avg balance	
Consolidation	2,475,783	3mCP + 2.64	Fixed
	8,589,465	3mCP + 2.64 Negative SAP	Fixed
	11,065,248	Total avg balance	