

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2000A Revenue Bond

Cusip: 709163BU2

Reporting Period : 01/01/09 - 03/31/09

Bond Status

Series	Maturity Date	Taxable / Tax-Exempt	Beginning Principal Balance (\$)	Principal Paid (\$)	Ending Principal Balance (\$)	Interest Paid (\$) 03/31/09	Coupon Type (ie. ARC, Fixed, VRDN)
2000A	06/01/30	Tax Exempt	\$ 500,000	\$ (500,000)	\$ -	\$ 3,291	7d VRDN
2000A	06/01/30	Tax Exempt	\$ 98,600,000	\$ (2,700,000)	\$ 95,900,000	\$ 549,467	Bank Bonds at Libor + 1.75%

Bank Bond Interest Rates during the Period

FROM	TO	2000A
1/1/2009	1/1/2009	2.236%
1/2/2009	1/7/2009	2.151%
1/8/2009	1/14/2009	2.048%
1/15/2009	1/21/2009	1.986%
1/22/2009	1/28/2009	1.993%
1/29/2009	2/4/2009	2.068%
2/5/2009	2/11/2009	2.101%
2/12/2009	2/18/2009	2.106%
2/19/2009	2/25/2009	2.114%
2/26/2009	3/4/2009	2.126%
3/5/2009	3/11/2009	2.131%
3/12/2009	3/18/2009	2.156%
3/19/2009	3/25/2009	2.159%
3/26/2009	3/31/2009	2.196%

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA
 Indenture Name: 2000A Revenue Bond
 Cusip: 709163BU2
 Reporting Period : 01/01/09 - 03/31/09

Trust Estate and Parity

PHEAA - 2000A Revenue Bond
 Balance Sheet & Income Statement
 For the Period Ended:

9 Months Ended
 March 31, 2009

6 Months Ended
 December 31, 2008

9 Months Ended
 March 31, 2008

Accruals Ledger

PHEAA - 2000A PHEAA - 2000A PHEAA - 2000A

Balance Sheet:

Assets

Customer Cash	\$ 205,663	\$ 213,357	\$ 262,489
Accounts Receivable	0	0	0
Interest Income Receivable	2,045,168	2,375,230	2,725,843
Investments	6,963,294	7,058,281	1,253,332
Student Loans Receivable	92,108,208	95,004,586	102,505,675
Plant, Property & Equip Net	0	0	0
Deferred Financing Costs	501,659	507,561	525,266
Prepaid Exp & Other Expenses	14,167	35,417	14,167
Total Assets	\$ 101,838,160	\$ 105,194,432	\$ 107,286,772

Liabilities

Accounts Payable & Reserves	\$ 171,248	\$ 174,352	\$ 228,987
Student Ln Financings Int Pay	425,076	436,523	964,325
Student Ln Financings Payable	95,900,000	99,100,000	100,000,000
Total Liabilities	\$ 96,496,323	\$ 99,710,875	\$ 101,193,312

Fund Balances

Fund Balances	6,019,403	6,019,403	5,359,938
Current Yr Net Income	(677,567)	(535,846)	733,522
Ending Fund Balance	\$ 5,341,836	\$ 5,483,557	\$ 6,093,460

Total Liabilities & Fund Balance **\$ 101,838,160** **\$ 105,194,432** **\$ 107,286,772**

Parity Ratio 1.050 1.050 1.055

Income Statement:

Revenues

Interest income	\$ 3,180,352	\$ 2,379,772	\$ 5,029,268
Premium on Student Loan Sales	0	0	0
Total Revenues	\$ 3,180,352	\$ 2,379,772	\$ 5,029,268

Expenses

Interest Expense & Related Cst	\$ 2,821,857	\$ 2,214,383	\$ 3,220,185
General & Administrative	1,021,305	688,437	1,048,655
Total Expenses	\$ 3,843,162	\$ 2,902,820	\$ 4,268,840

Operating Income / (Loss) **\$ (662,810)** **\$ (523,048)** **\$ 760,428**

Financial Aid 14,757 12,798 26,906

Net Income / (Loss) before Trsfs **\$ (677,567)** **\$ (535,846)** **\$ 733,522**

Transfers 0 0 0

Net Income / (Loss) **\$ (677,567)** **\$ (535,846)** **\$ 733,522**

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA
 Indenture Name: 2000A Revenue Bond
 Cusip: 709163BU2
 Reporting Period : 01/01/09 - 03/31/09

Collection Activity (excluding loan sales)

<i>Principal Repayment Received (\$)</i>	\$ 1,555,464
<i>Principal Prepayment Received (\$)</i>	1,776,828
<i>Principal Reimbursement (\$)</i>	
<i>Interest Payment Received (\$)</i>	562,803
<i>Interest Reimbursements (\$)</i>	
<i>Special Allowance Payments (\$)</i>	(79,494)
<i>Subsidy Payments (\$)</i>	237,938
<i>Funds Release from Reserve (\$)</i>	
<i>Others (please specify)</i>	
Total	\$ 4,053,539

Borrower Benefit Information

Utilization

	End of Quarter Principal	% of Total Borrower Benefit Recipients	% of Total Portfolio
Disqualified	\$ 40,113,452	44.23%	43.55%
May Still Qualify	44,199,667	48.74%	47.99%
Qualified	6,294,116	6.94%	6.83%
Qualified - Deferred	<u>81,178</u>	0.09%	0.09%
Total Borrower Benefit	\$ 90,688,413		
No Benefit	<u>1,419,795</u>	<u>0%</u>	<u>1.54%</u>
Total Portfolio	\$ 92,108,208	100.00%	100.00%

	Estimated EFT Int Savings	Rebate Amount	Estimated Interest Savings
For the 3 Months Ended 03/31/09	\$ 3,072	\$ 513	\$ 16,536
For the 9 Months Ended 03/31/09	\$ 8,724	\$ 513	\$ 48,516

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2000A Revenue Bond

Cusip: 709163BU2

Reporting Period : 01/01/09 - 03/31/09

Fees and Other Payments for the 3 Months Ended 03/31/09

<i>Remarketing Fees (\$)</i>	\$ 17,644
<i>Consolidation Rebate Fees (\$)</i>	60,708
<i>Servicing Fees (\$)</i>	293,828
<i>Trustee Fees (\$)</i>	12,557
<i>Liquidity Fees (\$)</i>	0
<i>Admin fee (\$)</i>	25,000
Total	\$ 409,736
<i>Lender Origination Fees (\$)</i>	(0)
<i>Origination Discount (\$)</i>	0
Total	\$ 0
Grand Total Fees & Other Pymts	\$ 409,736

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA
 Indenture Name: 2000A Revenue Bond
 Cusip: 709163BU2
 Reporting Period : 01/01/09 - 03/31/09

Student Loan Pool Data

	Beginning of Period		Purchases / Originations During Period (\$)	Cash Payments	Non-Cash Activity	Loans Repaid/Sold During Period (\$)	Loans Defaulted (\$)	End of Period Balance		Weighted Average Interest Rate (%)	Weighted Average Remaining Term (Months)
	\$	%						\$	%		
FFELP											
<i>Subsidized Stafford</i>	36,927,901	38.87%	-	(1,466,914)	102,334	-		35,563,321	38.61%	5.001%	90.13
<i>Unsubsidized Stafford</i>	30,059,354	31.64%	-	(1,231,915)	211,525	-		29,038,964	31.53%	5.053%	95.2
<i>PLUS</i>	5,165,026	5.44%	-	(288,426)	53,689	-		4,930,288	5.35%	4.996%	89
<i>PLUSGB</i>	58,171	0.06%	-	-	-	-		58,171	0.06%	7.250%	169
<i>Consolidation</i>	22,794,144	23.99%	-	(345,036)	68,356	-		22,517,464	24.45%	5.318%	230.25
Total	\$ 95,004,596	100.00%	\$ -	\$ (3,332,292)	\$ 435,904	\$ -		\$ 92,108,208	100.00%	5.096%	125.98

AES/PHEAA
 2000A - Prop / Non-Prop Loan Breakdown
 Reporting Period : 01/01/09 - 03/31/09

	Prop. Ind.	School type	Principal	
N		GRADUATE	60,210	
N		SCHOOL OF THEOLOGY	184,406	
N		STATE RELATED	25,182,994	
N		2 YEAR PRIV JR COLL	1,291,462	
N		2 YEAR PUB JR COLL	11,957,780	
N		4 YEAR PRIVATE COLL	27,252,407	
N		4 YEAR PUBLIC COLL	15,399,649	
N Total			\$ 81,328,909	88%
Y		ALL NON-PROPRIETARY	4,678	
Y		ALL PROPRIETARY	7,270	
Y		CORRESPONDENCE	0	
Y		FED OWNED DEFR ONLY	42,637	
Y		HOSPITAL DIPLOMA PGM	967,056	
Y		PRIV PRESCHL/ELEM	0	
Y		PROP VOC/TECH	1,290,268	
Y		PROPRIETARY BUSINESS	3,377,066	
Y		TRADE/TECH SCHOOL	5,090,325	
Y Total			\$ 10,779,300	12%
Grand Total			\$ 92,108,208	

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2000A Revenue Bond

Cusip: 709163BU2

Reporting Period : 01/01/09 - 03/31/09

As of March 31, 2009

2000A Revenue Bond

1. LOANS IN-SCHOOL/IN-GRACE

	03/31/2009		Prior Qtr 12/31/2008		Prior Year 03/31/2008	
In school	\$ 10,026,583	10.89%	\$ 10,649,706	11.21%	\$ 18,146,385	17.70%
In grace	1,697,580	1.84%	2,250,249	2.37%	3,641,402	3.55%
<i>2. LOANS IN DEFERMENT/FORB</i>						
Deferment	16,989,653	18.45%	16,450,771	17.32%	17,146,775	16.73%
Forbearance	13,620,494	14.79%	13,657,444	14.38%	13,756,460	13.42%
<i>3. LOANS IN REPAYMENT</i>		% of Repay		% of Repay		% of Repay
A. CURRENT	42,014,013	84.41%	43,189,921	83.06%	41,022,248	82.36%
B. 31-60 PAST DUE	2,136,952	4.29%	2,771,723	5.33%	2,205,420	4.43%
C. 61-90 PAST DUE	993,137	2.00%	1,384,852	2.66%	1,332,636	2.68%
D. 91-120 PAST DUE	1,405,421	2.82%	877,142	1.69%	1,557,909	3.13%
E. 121-180 PAST DUE	1,326,880	2.67%	1,561,112	3.00%	1,609,452	3.23%
F. 181-270 PAST DUE	1,269,676	2.55%	1,350,721	2.60%	1,323,541	2.66%
G. 271 OR GREATER PAST DUE	494,590	0.99%	576,899	1.11%	503,313	1.01%
H. CLAIMS FILED BUT NOT PAID	135,803	0.27%	287,613	0.55%	241,839	0.49%
<i>4. IN LITIGATION</i>	-	0.00%	-	0.00%	-	0.00%
<i>5. UNINSURED</i>	-	0.00%	-	0.00%	12,420	0.02%
<i>6. CREDIT BALANCES</i>	(2,573)	-0.01%	(3,558)	-0.01%	(1,916)	0.00%
<i>7. END PRIN. BAL.</i>	\$ 92,108,208		\$ 95,004,596		\$ 102,497,883	

2000A Revenue Bond

	03/31/2009		Prior Qtr 12/31/2008		Prior Year 03/31/2008	
Loans @ CP**	91,551,084	99.40%	94,387,529	99.35%	101,758,869	99.28%
Loans @ Tbill**	557,124	0.60%	617,067	0.65%	739,014	0.72%
Total	92,108,208		95,004,596		102,497,883	
Pre 10/1/07 loan balance	90,196,440		93,048,848		100,533,463	
Post 10/1/07 loan balance	1,911,769		1,955,747		1,964,419.38	
Total	92,108,208		95,004,596		102,497,883	

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2000A Revenue Bond

Cusip: 709163BU2

Reporting Period : 01/01/09 - 03/31/09

Claims Paid

	Claims Paid During Period Principal
<i>Subsidized Stafford</i>	\$ 661,634
<i>Unsubsidized Stafford</i>	506,756
<i>Consolidation</i>	31,246
<i>PLUS - Parent</i>	7,421
<i>Total</i>	\$ 1,207,058

<i>% of Loans in Repay</i>	2.42%
<i>% of Total Portfolio</i>	1.31%

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2000A Revenue Bond

Cusip: 709163BU2

Reporting Period : 01/01/09 - 03/31/09

For the quarter ended March 31, 2009

	Loans Sold		Premium		Loans Purchased		Premium	
	\$	%	\$	%	\$	%	\$	%
<i>Subsidized Stafford Total</i>	\$ -				\$ -			
<i>Unsubsidized Stafford Total</i>	-				-			
<i>Total</i>	\$ -				\$ -			

PHEAA - 2000A Revenue Bond - Quarterly Servicing Report

Issuer : PHEAA

Indenture Name: 2000A Revenue Bond

Cusip: 709163BU2

Reporting Period : 01/01/09 - 03/31/09

Loan Program	AVG. DAILY PRIN. BAL.	Special Allowance	Rate Type
Sub. Stafford	76,255	Tbill + 3.10%	Variable
	20,354	Tbill + 2.50%	Variable
	63,564	Tbill + 2.20%	Variable
	213,728	Tbill + 2.80%	Variable
	7,198,588	3mCP + 1.74	Variable
	14,865,171	3mCP + 2.34	Variable
	142,278	3mCP + 1.74 Negative SAP	Variable
	6,174,862	3mCP + 1.74 Negative SAP	Fixed
	488,325	3mCP + 2.34 Negative SAP	Variable
	5,813,977	3mCP + 2.34 Negative SAP	Fixed
	930,166	3mCP + 1.34 Negative SAP	Fixed
	207,224	3mCP + 1.94 Negative SAP	Fixed
	36,194,493	Total avg balance	
Unsub Stafford	37,293	Tbill + 3.10%	Variable
	2,846	Tbill + 2.50%	Variable
	11,105	Tbill + 2.20%	Variable
	155,062	Tbill + 2.80%	Variable
	5,384,809	3mCP + 1.74	Variable
	11,890,491	3mCP + 2.34	Variable
	177,356	3mCP + 1.74 Negative SAP	Variable
	4,763,100	3mCP + 1.74 Negative SAP	Fixed
	713,710	3mCP + 2.34 Negative SAP	Variable
	5,530,349	3mCP + 2.34 Negative SAP	Fixed
	575,945	3mCP + 1.34 Negative SAP	Fixed
	220,416	3mCP + 1.94 Negative SAP	Fixed
	29,462,481	Total avg balance	
PLUS/SLS	4,241,070	3mCP + 2.64	Variable
	873,082	3mCP + 2.64 Negative SAP	Fixed
	5,114,152	Total avg balance	
Consolidation	3,461,242	3mCP + 2.64 Negative SAP	Fixed
	19,217,491	3mCP + 2.64 Negative SAP	Fixed
	22,678,734	Total avg balance	