

PHEAA - Series 2006-2 Student Loan Revenue Notes
Net Loan Rate Calculation
For the quarter ended 12/31/17

Net Loan rate calculation for the quarter ended 12/31/17 for PHEAA Student Loan Trust 2006-2

Weighted average interest rate on Std. Lns.	3.77%
<i>plus:</i> Special allowance percentage	-0.02%
<i>less:</i> Consolidation rebate fee percentage	1.06%
Effective Interest Rate	2.69%
<i>less:</i> Program Expense Percentage	0.53%
<i>less:</i> Realized losses for quarter	0.05%
Net Loan Rate for quarter ended 12/31/17:	2.11%

Special Allowance Percentage:

Est'd. Special Allowance Payment	\$	(9,691.03)
Std. Ln. Prin. Bal.	\$	217,327,327.82
Special Allowance %		-0.02%

Consolidation Rebate Fee Percentage:

CRF expense		\$191,972.78
Std. Ln. Prin. Bal.	\$	217,327,327.82
Consolidation Rebate Fee %		1.06%

Program Expense Percentage:

(a) Trustee fees	0.025%			
(b) Auction Agent	0.001%	0.01%		
(b) Broker-Dealer	0.003%	0.05%		
(c) Servicer fee	0.500%			
(d) Legal fees	0.000%			
(e) Transfer, Premium, Orig fees	0.000%			
(f) Other fees	0.000%			
Program Expense %	0.530%			

		<u>ARS O/S</u>	<u>Std. Ln. Prin O/S</u>
		11,850,000.00	202,184,618.68

Realized losses percentage:

Net realized losses (gains)	24,773.29
Std Ln Prin Bal.	217,327,327.82
Realized loss %	0.05%