PHEAA - Series 2006-2 Student Loan Revenue Notes
Net Loan Rate Calculation
For the quarter ended 09/30/18

Net Loan rate calculation for the quarter ended 09/30/18 for PHEAA Student Loan Trust 2006-2

Weighted average interest rate on Std. Lns.	3.77%
plus: Special allowance percentage	0.74%
less: Consolidation rebate fee percentage	1.06%
Effective Interest Rate	3.45%
less: Program Expense Percentage	0.53%
less: Realized losses for quarter	0.03%
Net Loan Rate for quarter ended 09/30/18:	2.89%

Special Allowance Percentage:

Est'd. Special Allowance Payment	$	359,060.62
Std. Ln. Prin. Bal.	$	192,756,609.79
Special Allowance %		0.74%

Consolidation Rebate Fee Percentage:

CRF expense		$170,463.16
Std. Ln. Prin. Bal.	$	192,756,609.79
Consolidation Rebate Fee %		1.06%

Program Expense Percentage:

			ARS O/S	Std. Ln. Prin O/S
(a) Trustee fees	0.025%			
(b) Auction Agent	0.001%	0.01%	11,000,000.00	177,186,077.25
(b)Broker-Dealer	0.003%	0.05%		
(c) Servicer fee	0.500%			
(d) Legal fees	0.000%			
(e) Transfer, Premium, Orig fees	0.000%			
(f) Other fees	0.000%			
Program Expense %	0.530%			

Realized losses percentage:

Net realized **losses** (gains)	16,190.98
Std Ln Prin Bal.	192,756,609.79
Realized loss %	0.03%