

PHEAA - Series 2006-2 Student Loan Revenue Notes
 Net Loan Rate Calculation
 For the quarter ended 3/31/10

Net Loan rate calculation for the quarter ended 3/31/10 for PHEAA Student Loan Trust 2006-2

Weighted average interest rate on Std. Lns.	3.91%
<i>plus:</i> Special allowance percentage	-0.95%
<i>less:</i> Consolidation rebate fee percentage	1.06%
Effective Interest Rate	1.90%
<i>less:</i> Program Expense Percentage	0.53%
<i>less:</i> Realized losses for quarter	0.02%
Net Loan Rate for quarter ended 3/31/10:	1.35%

Special Allowance Percentage:

Est'd. Special Allowance Payment	\$	(1,312,357.18)
Std. Ln. Prin. Bal.	\$	562,383,868.43
Special Allowance %		-0.95%

Consolidation Rebate Fee Percentage:

CRF expense	\$497,819.50
Std. Ln. Prin. Bal.	\$ 562,383,868.43
Consolidation Rebate Fee %	1.06%

Program Expense Percentage:

(a) Trustee fees	0.025%		<u>ARS O/S</u>	<u>Std. Ln. Prin O/S</u>
(b) Auction Agent	0.000%	0.01%	22,500,000.00	562,383,868.43
(b) Broker-Dealer	0.002%	0.05%		
(c) Servicer fee	0.500%			
(d) Legal fees	0.000%			
(e) Transfer, Premium, Orig fees	0.000%			
(f) Other fees	0.000%			
Program Expense %	0.530%			

Realized losses percentage:

Net realized losses (gains)	23,674.69
Std Ln Prin Bal.	562,383,868.43
Realized loss %	0.02%