

**PHEAA Student Loan Trust 2014-2 FRN**  
**Monthly Servicing Report**

**Distribution Date: 5/28/2019**

**Reporting Period: 4/01/2019 – 4/30/2019**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 4/30/19

Report Period: 4/01/19 - 4/30/19

I. Series 2014-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance	3/31/2019	Net Activity	4/30/2019	
1. Student Loan - Principal Balance	\$ 300,175,394.21	\$ (3,181,081.48)	\$ 296,994,312.73	% of Initial Pool Balance 49.18%
2. Interest expected to be Capitalized	\$ 1,468,932.30	\$ 43,831.10	\$ 1,512,763.40	
<b>3. Total Pool Balance</b>	<b>\$ 301,644,326.51</b>	<b>\$ (3,137,250.38)</b>	<b>\$ 298,507,076.13</b>	
4. Student Loan - Accrued Borrower Interest Balance	\$ 6,804,529.13	\$ 16,378.33	\$ 6,820,907.46	
5. Accrued Interest Subsidy & Special Allowance	\$ 310,906.16	\$ (214,857.08)	\$ 96,049.08	
6. Weighted Average Coupon Rate	4.879%		4.876%	
7. Weighted Average Remaining to Maturity (in months)	175.12		174.93	
8. Number of Loans	28,710		28,276	
9. Number of Borrowers	15,836		15,613	
10. Weighted Average Age of Borrowers	46.0		46.1	

B. Adjusted Pool Balance	3/31/2019	Change	4/30/2019
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$910,470.97)	\$ 910,470.97	\$ -	\$ 910,470.97
<b>3. Adjusted Pool Balance (A3 + B1 + B2)</b>	<b>\$ 302,554,797.48</b>		<b>\$ 299,417,547.10</b>

C. Other Fund Balances	3/31/2019	Change	4/30/2019
1. Collection Fund	\$ 4,328,698.62	\$ 32,713.90	\$ 4,361,412.52
2. Reserve Fund	\$ 910,470.97	\$ -	\$ 910,470.97
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ -	\$ -	\$ -
5. Acquisition Fund	\$ -	\$ -	\$ -
<b>6. Total - Other Account Balances</b>	<b>\$ 5,239,169.59</b>	<b>\$ 32,713.90</b>	<b>\$ 5,271,883.49</b>

D. Notes Payable	Final Maturity	CUSIP	Spread	3/31/2019	%	4/30/2019	%
1. 2014-2 Class A LIBOR Notes	02/25/2043	69339QAA7	1mL+0.57%	\$ 285,471,005.75	95.06%	\$ 281,901,446.94	95.00%
2. 2014-2 Class B LIBOR Notes	05/25/2043	69339QAB5	1mL+1.50%	\$ 14,850,000.00	4.94%	\$ 14,850,000.00	5.00%
<b>3. Total Notes Payable</b>				<b>\$ 300,321,005.75</b>	<b>100.00%</b>	<b>\$ 296,751,446.94</b>	<b>100.00%</b>

E. Parity Ratio Calculation:	3/31/2019	Change	4/30/2019
1. Student Loan - Principal	\$ 300,175,394.21	\$ (3,181,081.48)	\$ 296,994,312.73
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,468,932.30	\$ 43,831.10	\$ 1,512,763.40
<b>3. Pool Balance (E1 + E2)</b>	<b>\$ 301,644,326.51</b>	<b>\$ (3,137,250.38)</b>	<b>\$ 298,507,076.13</b>
4. Capitalized Interest Fund Balance (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 910,470.97	\$ -	\$ 910,470.97
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>	<b>\$ 302,554,797.48</b>	<b>\$ (3,137,250.38)</b>	<b>\$ 299,417,547.10</b>
7. Student Loan - Accrued Borrower Interest not Expected to be Capitalized (A4-A2)	\$ 5,335,596.83	\$ (27,452.77)	\$ 5,308,144.06
<b>8. Total Assets (E6+E7)</b>	<b>\$ 307,890,394.31</b>	<b>\$ (3,164,703.15)</b>	<b>\$ 304,725,691.16</b>
9. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 296,751,446.94	\$ (3,390,661.57)	\$ 293,360,785.37
10. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 281,901,446.94	\$ (3,390,661.57)	\$ 278,510,785.37
<b>11. Net Assets (E8 - E9)</b>	<b>\$ 11,138,947.37</b>	<b>\$ 225,958.42</b>	<b>\$ 11,364,905.79</b>
12. Parity Ratio (E8/E9)	1.0375		1.0387
13. Senior Parity Ratio (E8/E10)	1.0922		1.0941

F. Specified Overcollateralization Amount		
1. 1.54% of current Adjusted Pool Balance	\$ 4,659,343.88	\$ 4,611,030.23
2. Specified Overcollateralization minimum	\$ 6,115,000.00	\$ 6,115,000.00
<b>3. Specified Overcollateralization Amount (greater of F1 and F2)</b>	<b>\$ 6,115,000.00</b>	<b>\$ 6,115,000.00</b>

PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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II. Series 2014-2 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>300,175,394.21</b>
	1 Borrower Payments	\$ (2,167,290.88)
	2 Claim Payments	\$ (621,273.90)
	3 Consolidation Payoffs	\$ (657,085.42)
	4 Other Cash Payments from Servicer	\$ 1,398.80
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (3,444,251.40)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 262,201.34
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ 968.58
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 263,169.92</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (3,181,081.48)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>7,115,435.29</b>
	1 Borrower Payments (includes Late Fees)	\$ (789,155.73)
	2 Claim Payments	\$ (30,262.47)
	3 Consolidation Payoffs	\$ (22,295.60)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (211,380.71)
	7 Special Allowance Payments (SAP)	\$ (99,635.46)
	<b>8 Total Interest Collections</b>	<b>\$ (1,152,729.97)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,168,795.29
	2 Interest Subsidy Payment Accrual	\$ 68,253.23
	3 Special Allowance Payment Accrual Estimate	\$ 27,795.85
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ 110.01
	5 Capitalized Interest	\$ (262,201.34)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (48,501.82)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 954,251.22</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (198,478.75)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (12,309.21)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (2,012,861.31)</b>
		<b>\$ 303,911,269.27</b>

PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes

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III. Series 2014-2 FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period

<b>Beginning Cash Balance</b>		<b>\$ 4,752,818.50</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 2,167,290.88
	2 Principal Payments Received - Claim Payments	\$ 621,273.90
	3 Principal Payments Received - Consolidation Payoffs	\$ 657,085.42
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,398.80)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 3,444,251.40</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 789,155.73
	2 Interest Payments Received - Claim Payments	\$ 30,262.47
	3 Interest Payments Received - Consolidation Payoffs	\$ 22,295.60
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ 311,016.17
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 1,152,729.97</b>
<b>C.</b>	<b>Reimbursements (to)/from Servicer</b>	\$ -
<b>D.</b>	<b>Rehab Loan Adjustments</b>	\$ -
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	\$ -
<b>F.</b>	<b>Transfer from checking account Int/Spec Allow net excess interest</b>	\$ -
<b>G.</b>	<b>Transfer from Reserve Fund</b>	\$ -
<b>H.</b>	<b>Transfers to Department Rebate Fund</b>	\$ -
<b>I.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 10,389.60
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ -
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,681.54
	<b>7 Total Investment Earnings</b>	<b>\$ 12,071.14</b>
<b>J.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (248,546.98)
	2 Servicing Fees	\$ (52,728.31)
	3 Indenture Trustee Fee	\$ (2,573.72)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee Fee	\$ -
	6 Admin Fees	\$ (76,336.20)
	7 Interest Payments - LIBOR Notes	\$ (802,074.48)
	8 Principal Payments - LIBOR Notes	\$ (3,569,558.81)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (4,752,818.50)</b>
<b>K.</b>	<b>Total Cash Available at 04/30/19 (Collection Fund)</b>	<b>\$ 4,609,052.51</b>

PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes

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IV. Series 2014-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	04/23/19	2.47663%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
1. 2014-2 FRN A LIBOR Notes	0.57%	3.04663%	5/28/2019	33	4/25/2019	5/27/2019	\$ 787,278.62
2. 2014-2 FRN B LIBOR Notes	1.50%	3.97663%	5/28/2019	33	4/25/2019	5/27/2019	\$ 54,131.88
3. Total - 2014-2 FRN Interest Payable							\$ 841,410.50

C. Class B Interest Distribution Amount	
Lesser of:	<b>Amount</b>
Class B interest accrued (B.2)	\$ 54,131.88
Class B Interest Cap (D)	\$ 114,733.70
Plus	
Class B Noteholders' Interest Shortfall	\$ -
<b>Class B Interest Distribution Amount</b>	<b>\$ 54,131.88</b>

D. Component Amounts used in Determining the Class B Interest Cap	
	<b>Amount</b>
(a) # of days in year / 360	1.01389
<i>multiplied by difference between (i) &amp; (ii)</i>	
(i) non-principal amounts due to Issuer	\$ 1,237,048.52
(ii) non-principal amounts payable to Department	\$ 218,364.21
Total	\$ 1,032,832.70
<i>less</i>	
(b) accrued Trust expenses	\$ 130,820.38
<i>less</i>	
(c) Class A Noteholders' Interest Distribution Amount	\$ 787,278.62
<b>Class B Interest Cap</b>	<b>\$ 114,733.70</b>

E. Unpaid Class B Carry-Over Amount	
	<b>Amount</b>
Class B Carry-Over during period	\$ -
Class B Carry-Over from prior periods	\$ -
interest on Class B Carry-Over from prior periods	\$ -
<b>Class B Carry-Over Amount</b>	<b>\$ -</b>

**PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes**

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**V. Principal Distributions and Reserve Fund Reconciliation**

A.	Distribution Amounts thru May 28, 2019	Combined	2014-2 Class A	2014-2 Class B
1	Monthly Interest Due	\$ 841,410.50	\$ 787,278.62	\$ 54,131.88
2	Monthly Interest Paid	\$ 841,410.50	\$ 787,278.62	\$ 54,131.88
3	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
7	<b>Monthly Principal Paid</b>	\$ 3,390,661.57	\$ 3,390,661.57	\$ -
8	<b>Total Distribution Amount</b>	\$ 4,232,072.07	\$ 4,177,940.19	\$ 54,131.88

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 04/30/19	\$ 296,751,446.94	
2	Current Adjusted Pool Balance 04/30/19	\$ 299,417,547.10	
3	less: Specified Overcollateralization Amount 04/30/19	\$ 6,115,000.00	
4	Total (B2-B3)	\$ 293,302,547.10	
5	Total Principal Distribution Amount (B1-B4)	\$ 3,448,899.84	\$ 3,390,661.57

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 04/01/19	\$ 910,470.97	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 1,681.54	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (1,681.54)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ -	\$ -
7	Total Fund Balance Available at 04/30/19	\$ 910,470.97	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 04/30/19	\$ 910,470.97	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 910,470.97	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 05/28/19	\$ -	\$ -
12	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ -	\$ -
13	<b>Capitalized Interest Fund- Transfer to Collection Account</b>	\$ -	\$ -

D.	LIBOR Note Balances	4/25/2019	Paydown Factors	5/28/2019
1	2014-2 FRN A LIBOR Notes	\$ 281,901,446.94	\$ 3,390,661.57	\$ 278,510,785.37
2	2014-2 A Pool Factor	0.4721967	0.0056795	0.4665172
3	2014-2 FRN B LIBOR Notes	\$ 14,850,000.00	\$ -	\$ 14,850,000.00
4	2014-2 B Pool Factor	1.0000000	-	1.0000000
	<b>Total Notes Outstanding</b>	\$ 296,751,446.94	\$ 3,390,661.57	\$ 293,360,785.37
	<b>Total Note Pool Factor</b>	\$ 0.4850069	\$ 0.0055417	\$ 0.4794652

PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes

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VI. Series 2014-2 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds				\$ 4,609,052.51
Section 5.02	Transfer of remaining funds in Acquisiton Fund not used to purchase loans or pay acquisition costs	\$ -	\$ -	\$ 4,609,052.51
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ -	\$ 4,609,052.51
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$ -	\$ 4,609,052.51
Section 5.04(c)	<b>Distributions:</b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 246,160.06	\$ -	\$ 4,362,892.45
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ -	\$ -	\$ 4,362,892.45
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,462.52	\$ -	\$ 4,360,429.93
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ -	\$ 4,359,429.93
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)	\$ -	\$ -	\$ 4,359,429.93
(iv)	Payment of the Administrator Fee to the Administrator	\$ 75,411.08	\$ -	\$ 4,284,018.85
(iv)(A)	Payment of Other Administration Expense to the Administrator (June Distribution only)	\$ -	\$ -	\$ 4,284,018.85
(v)	Payment of the Servicing Fee to the Servicer	\$ 51,946.78	\$ -	\$ 4,232,072.07
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 787,278.62	\$ -	\$ 3,444,793.45
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 54,131.88	\$ -	\$ 3,390,661.57
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$ -	\$ 3,390,661.57
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 3,390,661.57	\$ -	\$ -
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$ -	\$ -
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -	\$ -
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$ -	\$ -
(xiii)	to the Class B-1 Noteholders, the Class B Carry-Over Amount	\$ -	\$ -	\$ -
(xiv)	Remaining amounts released to the Depositor	\$ -	\$ -	\$ -

PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes

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VII. Series 2014-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	13	13	45,870	45,870	0.02%	0.02%	5.216%	5.216%	120	120
	Grace	3	3	9,500	9,500	0.00%	0.00%	6.800%	6.800%	120	120
	<b>Repayment</b>										
	Current	23,634	23,404	242,558,313	240,101,570	80.81%	80.84%	4.833%	4.834%	172	173
	31-60 Days Delinquent	560	518	6,106,640	5,323,718	2.03%	1.79%	5.063%	5.538%	194	165
	61-90 Days Delinquent	375	287	3,645,459	3,188,672	1.21%	1.07%	5.701%	5.172%	185	199
	91-120 Days Delinquent	200	245	2,118,756	2,695,783	0.71%	0.91%	5.362%	5.572%	190	190
	121-180 Days Delinquent	274	245	3,302,412	2,784,742	1.10%	0.94%	5.893%	5.480%	184	173
	181-270 Days Delinquent	319	279	3,147,021	3,068,174	1.05%	1.03%	5.482%	5.578%	168	174
> 271 Days Delinquent	198	180	1,955,226	1,599,129	0.65%	0.54%	6.228%	5.677%	181	173	
<b>Total Repayment</b>	<b>25,560</b>	<b>25,158</b>	<b>262,833,827</b>	<b>258,761,789</b>	<b>87.56%</b>	<b>87.13%</b>	<b>4.886%</b>	<b>4.881%</b>	<b>173</b>	<b>173</b>	
Forbearance	1,641	1,673	22,353,413	23,676,067	7.45%	7.97%	5.378%	5.512%	201	208	
Deferment	1,493	1,429	14,932,784	14,501,087	4.97%	4.88%	5.115%	5.040%	195	197	
F	<b>Total Portfolio</b>	<b>28,710</b>	<b>28,276</b>	<b>300,175,394</b>	<b>296,994,313</b>	<b>100%</b>	<b>100%</b>	<b>4.879%</b>	<b>4.876%</b>	<b>173</b>	<b>173</b>

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

VIII. Series 2014-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	10,039	9,926	118,241,914	117,124,502	39.39%	39.44%	4.796%	4.795%	167	167
2. Unsubsidized Consolidation Loans	10,517	10,399	160,129,104	158,509,837	53.35%	53.37%	4.866%	4.860%	186	185
3. Subsidized Stafford Loans	4,690	4,566	9,683,566	9,497,961	3.23%	3.20%	5.151%	5.156%	107	108
4. Unsubsidized Stafford Loans	3,243	3,171	10,229,576	10,030,740	3.41%	3.38%	5.277%	5.276%	123	124
5. Grad PLUS Loans	20	19	358,547	324,048	0.12%	0.11%	8.134%	8.096%	190	176
6. PLUS Loans	195	189	1,475,888	1,450,467	0.49%	0.49%	7.648%	7.671%	79	80
7. SLS Loans	6	6	56,799	56,758	0.02%	0.02%	5.582%	5.582%	178	178
<b>Total - Loan Type</b>	<b>28,710</b>	<b>28,276</b>	<b>300,175,394</b>	<b>296,994,313</b>	<b>100%</b>	<b>100%</b>	<b>4.879%</b>	<b>4.876%</b>	<b>173</b>	<b>173</b>
<b>2 Program Type</b>										
1. Graduate	625	612	5,359,709	5,270,294	1.79%	1.77%	5.224%	5.206%	153	151
2. Undergraduate	25,430	25,059	275,254,848	272,400,694	91.70%	91.72%	4.838%	4.834%	175	175
3. Proprietary	2,655	2,605	19,560,837	19,323,325	6.52%	6.51%	5.366%	5.367%	155	155
<b>Total - Program Type</b>	<b>28,710</b>	<b>28,276</b>	<b>300,175,394</b>	<b>296,994,313</b>	<b>100%</b>	<b>100%</b>	<b>4.879%</b>	<b>4.876%</b>	<b>173</b>	<b>173</b>
<b>3 School Type</b>										
1. 4 Year Private	7,940	7,848	106,303,749	105,254,681	35.41%	35.44%	4.845%	4.839%	181	180
2. 4 Year Public	12,840	12,659	124,445,318	123,173,753	41.46%	41.47%	4.725%	4.723%	164	164
3. 2 Year Private	674	657	4,795,523	4,755,001	1.60%	1.60%	5.228%	5.226%	158	159
4. 2 Year Public	3,071	2,987	16,553,559	16,339,630	5.51%	5.50%	5.064%	5.068%	148	149
5. Prop/Voc/Tech	2,638	2,588	19,146,649	18,909,928	6.38%	6.37%	5.392%	5.393%	152	153
6. Unkown	1,547	1,537	28,930,595	28,561,319	9.64%	9.62%	5.168%	5.157%	217	216
<b>Total - School Type</b>	<b>28,710</b>	<b>28,276</b>	<b>300,175,394</b>	<b>296,994,313</b>	<b>100%</b>	<b>100%</b>	<b>4.879%</b>	<b>4.876%</b>	<b>173</b>	<b>173</b>
<b>4 Rehab / Non Rehab Loans</b>										
1. Non Rehab Loans	25,028	24,647	265,623,859	262,968,180	88.49%	88.54%	4.818%	4.816%	170	170
2. Rehab Loans	3,682	3,629	34,551,536	34,026,133	11.51%	11.46%	5.348%	5.332%	197	197
<b>Total - Rehab / Non Rehab Loans</b>	<b>28,710</b>	<b>28,276</b>	<b>300,175,394</b>	<b>296,994,313</b>	<b>100%</b>	<b>100%</b>	<b>4.879%</b>	<b>4.876%</b>	<b>173</b>	<b>173</b>

\*Percentages may not sum to 100% due to rounding

<b>B. Weighted Average Payments Made</b>		
	W.A. Time until repayment (months)	
	3/31/2019	4/30/2019
1. In school	18	18
2. Grace	3	2
3. Deferment	18	19
4. Forbearance	3	3
<b>W.A. Time in Repayment (months)</b>		
5. Repayment	154	155
<b>6. Total Portfolio Weighted Average</b>	<b>134</b>	<b>134</b>

IX. Series 2014-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			4/30/2019	4/30/2019				4/30/2019	4/30/2019
<b>A</b>	<b>Stafford</b>				<b>B</b>	<b>Unsub Stafford</b>			
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>	
	SA	Tbill + 3.50%		0.00%		SE	Tbill + 3.10%	Fixed	-
	SB	Tbill + 3.50%	4,041	0.00%		SE	Tbill + 3.10%	Variable	8,355
	SD	Tbill + 3.25%	68,294	0.02%		SG	Tbill + 3.10%	Variable	206,529
	SE	Tbill + 3.10%	10,183	0.00%		SH	Tbill + 2.50%	Variable	6,629
	SE	Tbill + 3.10%	33,877	0.01%		SJ	Tbill + 2.20%	Variable	13,571
	SG	Tbill + 3.10%	263,557	0.09%		SK	Tbill + 2.80%	Variable	189,029
	SH	Tbill + 2.50%	15,951	0.01%		LA	1mL + 1.74%	Variable	408,155
	SJ	Tbill + 2.20%	11,000	0.00%		LB	1mL + 2.34%	Variable	3,987,904
	SK	Tbill + 2.80%	221,075	0.07%		LE	1mL + 1.74% (Neg SAP)	Fixed	302,131
	LA	1mL + 1.74%	421,342	0.14%		LE	1mL + 1.74% (Neg SAP)	Variable	25,509
	LB	1mL + 2.34%	4,055,398	1.37%		LF	1mL + 2.34% (Neg SAP)	Fixed	2,991,462
	LE	1mL + 1.74% (Neg SAP)	287,475	0.10%		LF	1mL + 2.34% (Neg SAP)	Variable	149,561
	LE	1mL + 1.74% (Neg SAP)	15,238	0.01%		LI	1mL + 1.34% (Neg SAP)	Fixed	163,930
	LF	1mL + 2.34% (Neg SAP)	2,225,570	0.75%		LJ	1mL + 1.94% (Neg SAP)	Fixed	1,574,663
	LF	1mL + 2.34% (Neg SAP)	121,241	0.04%		None - Not eligible for SAP			3,552
	LI	1mL + 1.34% (Neg SAP)	158,154	0.05%					
	LJ	1mL + 1.94% (Neg SAP)	1,572,396	0.53%					
	None - Not eligible for SAP		13,377	0.00%					
<b>Total - Stafford</b>			<b>9,498,170</b>	<b>3.20%</b>	<b>Total - Unsub Stafford</b>			<b>10,030,982</b>	<b>3.38%</b>
<b>C</b>	<b>Consolidation</b>				<b>D</b>	<b>Plus/SLS</b>			
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>	
	SD	Tbill + 3.25%	138,166	0.05%		SB	Tbill + 3.50%	Fixed	-
	SE	Tbill + 3.10%	1,394,212	0.47%		SD	Tbill + 3.25%	Variable	53,849
	SG	Tbill + 3.10%	481,898	0.16%		SE	Tbill + 3.10%	Variable	2,909
	SL	T-bill + 3.10%	1,700,261	0.57%		SG	Tbill + 3.10%	Variable	39
	LC	1mL + 2.64%	110,453,227	37.19%		SH	Tbill + 2.50%	Variable	7,985
	LG	1mL + 2.64% (Neg SAP)	141,524,953	47.65%		LD	1mL +2.64%	Variable	272,308
	LK	1mL + 2.24% (Neg SAP)	19,799,959	6.67%		LH	1mL +2.64% (Neg SAP)	Fixed	1,248,625
	None - Not eligible for SAP		142,137	0.05%		LH	1mL +2.64% (Neg SAP)	Variable	-
						LM	1mL +1.94% (Neg SAP)	Fixed	245,503
						None - Not eligible for SAP			54
<b>Total - Consolidation</b>			<b>275,634,812</b>	<b>92.81%</b>	<b>Total - Plus/SLS</b>			<b>1,831,273</b>	<b>0.62%</b>
					<b>E Credit Balances Loans</b>			(924)	0.00%
<b>Total Ending Balance at 04/30/19</b>			<b>296,994,313</b>	<b>100%</b>					

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
4/30/2019	\$ 298,507,076.13	7.388%
3/31/2019	\$ 301,644,326.51	7.473%
2/28/2019	\$ 305,344,784.66	7.526%
1/31/2019	\$ 308,929,432.11	7.496%
12/31/2018	\$ 312,939,273.87	7.535%
11/30/2018	\$ 316,095,616.31	7.631%
10/31/2018	\$ 319,378,405.23	7.625%
9/30/2018	\$ 322,412,339.66	7.737%
8/31/2018	\$ 325,883,685.92	7.823%
7/31/2018	\$ 329,597,947.41	7.799%
6/30/2018	\$ 333,083,632.84	7.897%
5/31/2018	\$ 337,456,274.89	7.940%
4/30/2018	\$ 341,283,327.92	7.914%
3/31/2018	\$ 345,874,792.58	7.949%
2/28/2018	\$ 351,115,631.04	7.943%
1/31/2018	\$ 355,139,579.54	7.909%
12/31/2017	\$ 359,113,397.64	7.998%
11/30/2017	\$ 364,153,059.16	8.017%
10/31/2017	\$ 367,460,237.14	8.039%
9/30/2017	\$ 372,008,482.84	8.102%
8/31/2017	\$ 376,641,987.97	8.445%
7/31/2017	\$ 382,182,897.02	8.451%
6/30/2017	\$ 386,853,020.44	8.530%
5/31/2017	\$ 391,479,749.69	8.475%
4/30/2017	\$ 396,815,243.71	8.518%
3/31/2017	\$ 401,236,983.36	8.643%
2/28/2017	\$ 407,811,053.50	8.441%
1/31/2017	\$ 413,458,896.73	8.476%
12/31/2016	\$ 419,086,154.35	8.519%
9/30/2016	\$ 435,155,877.06	8.586%
6/30/2016	\$ 452,041,835.12	8.632%
3/31/2016	\$ 468,484,981.05	8.787%
12/31/2015	\$ 487,165,134.55	8.770%
9/30/2015	\$ 505,948,263.69	8.797%
6/30/2015	\$ 522,873,525.90	9.154%
3/31/2015	\$ 546,174,095.12	8.425%
12/31/2014	\$ 567,813,234.48	7.744%
9/30/2014	\$ 586,714,032.18	7.428%
6/30/2014	\$ 605,264,018.23	7.396%

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 651,536.37
b. 1-3% write offs	12,207.59
c. Claims filed pending payment	494,730.64
d. Total Current Period Defaults	\$ 1,158,474.60
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 91,160,372.75
b. 1-3% write offs	1,913,998.01
c. Claims filed pending payment	494,730.64
d. Total Cumulative Defaults	\$ 93,569,101.40
3. Cumulative Default (% of original pool balance)	15.42%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	15.81%
5. Cumulative Recoveries	\$ 91,160,372.75
6. Cumulative Recovery Rate (2a/2d)	97.43%
7. Cumulative Net Loss Rate (2b/2d)	2.05%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

\*Claim payments include principal & interest payments

**PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 4/30/19**

**Report Period: 4/01/19 - 4/30/19**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>4/30/2019</u></b>
Cash	\$ 247,640
Assets Held by Trustee	
Investments	5,271,883
Accrued Interest Receivable	6,928,931
Student Loans Receivable, Net	296,755,313
Discount - Std Ln purchase	<u>(501,886)</u>
Total Assets	<u><u>308,701,881</u></u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	296,751,447
Discount on Bonds Payable	(270,206)
Accrued Interest Payable	152,984
Other Accounts Payable & Accrued Expenses	376,981
Deferred Revenue	726,708
Total Liabilities	<u>297,737,913</u>
Net Assets	<u>10,963,968</u>
Total Liabilities and Net Assets	<u><u>308,701,881</u></u>
Parity Ratio	<u>1.0387</u>
Senior Parity Ratio	<u>1.0941</u>

**PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 4/30/19

Report Period: 4/01/19 - 4/30/19

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 100% PPC*</u>	<u>Class B Debt</u>	<u>Class B Debt</u>	<u>Class B at 100% PPC*</u>
6/17/2014	\$ 611,850,000	100.0%	\$ 597,000,000	100.0%		\$ 14,850,000	100.0%	
7/25/2014	\$ 607,207,765	99.2%	\$ 592,357,765	99.2%		\$ 14,850,000	100.0%	
10/27/2014	\$ 587,668,894	96.0%	\$ 572,818,894	95.9%		\$ 14,850,000	100.0%	
1/26/2015	\$ 567,827,755	92.8%	\$ 552,977,755	92.6%		\$ 14,850,000	100.0%	
4/27/2015	\$ 545,016,165	89.1%	\$ 530,166,165	88.8%		\$ 14,850,000	100.0%	
6/25/2015	\$ 528,773,643	86.4%	\$ 513,923,643	86.1%	91%	\$ 14,850,000	100.0%	100%
7/27/2015	\$ 520,841,992	85.1%	\$ 505,991,992	84.8%		\$ 14,850,000	100.0%	
10/26/2015	\$ 502,990,099	82.2%	\$ 488,140,099	81.8%		\$ 14,850,000	100.0%	
1/25/2016	\$ 481,093,983	78.6%	\$ 466,243,983	78.1%		\$ 14,850,000	100.0%	
4/25/2016	\$ 462,423,488	75.6%	\$ 447,573,488	75.0%		\$ 14,850,000	100.0%	
6/27/2016	\$ 451,575,454	73.8%	\$ 436,725,454	73.2%	81%	\$ 14,850,000	100.0%	100%
7/25/2016	\$ 446,193,092	72.9%	\$ 431,343,092	72.3%		\$ 14,850,000	100.0%	
10/25/2016	\$ 429,525,613	70.2%	\$ 414,675,613	69.5%		\$ 14,850,000	100.0%	
1/25/2017	\$ 413,663,808	67.6%	\$ 398,813,808	66.8%		\$ 14,850,000	100.0%	
4/25/2017	\$ 396,045,579	64.7%	\$ 381,195,579	63.9%		\$ 14,850,000	100.0%	
6/26/2017	\$ 386,343,449	63.1%	\$ 371,493,449	62.2%	72%	\$ 14,850,000	100.0%	100%
7/25/2017	\$ 381,705,153	62.4%	\$ 366,855,153	61.4%		\$ 14,850,000	100.0%	
10/25/2017	\$ 366,823,504	60.0%	\$ 351,973,504	59.0%		\$ 14,850,000	100.0%	
1/25/2018	\$ 353,908,869	57.8%	\$ 339,058,869	56.8%		\$ 14,850,000	100.0%	
4/25/2018	\$ 340,670,264	55.7%	\$ 325,820,264	54.6%		\$ 14,850,000	100.0%	
6/25/2018	\$ 332,355,572	54.3%	\$ 317,505,572	53.2%	64%	\$ 14,850,000	100.0%	100%
7/25/2018	\$ 327,905,708	53.6%	\$ 313,055,708	52.4%		\$ 14,850,000	100.0%	
10/25/2018	\$ 317,304,035	51.9%	\$ 302,454,035	50.7%		\$ 14,850,000	100.0%	
11/26/2018	\$ 314,245,339	51.4%	\$ 299,395,339	50.1%		\$ 14,850,000	100.0%	
12/26/2018	\$ 311,012,261	50.8%	\$ 296,162,261	49.6%		\$ 14,850,000	100.0%	
1/25/2019	\$ 308,008,623	50.3%	\$ 293,158,623	49.1%		\$ 14,850,000	100.0%	
2/25/2019	\$ 303,826,229	49.7%	\$ 288,976,229	48.4%		\$ 14,850,000	100.0%	
3/25/2019	\$ 300,321,006	49.1%	\$ 285,471,006	47.8%		\$ 14,850,000	100.0%	
4/25/2019	\$ 296,751,447	48.5%	\$ 281,901,447	47.2%		\$ 14,850,000	100.0%	
5/28/2019	\$ 293,360,785	47.9%	\$ 278,510,785	46.7%		\$ 14,850,000	100.0%	

\* Appendix F of 2014-2 PPM

\* 100% PPC: 4% CPR Cnsltn, 6% CPR Non-Cnsltn, 2% CPR & 6% CDR for rehab loans

PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 4/30/19

Report Period: 4/01/19 - 4/30/19

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths		# of Bwrs on PFH	PFH Prin Bal	% of Pool		% of PFH	
					Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	on PFH			PFH Pmt %*	Pool w/ \$0 Pmt	Wtg Avg Mths on PFH	
6/17/2014	\$ 606,980,647	100.0%												
6/30/2014	\$ 605,264,018	99.7%	9.3%	11.5%	31.4	20.7	10.7	847	29,474,777	4.9%	18.0%	41.9%	14.9	
9/30/2014	\$ 586,714,032	96.7%	9.2%	12.5%										
12/31/2014	\$ 567,813,234	93.5%	8.6%	11.7%										
3/31/2015	\$ 546,174,095	90.0%	8.6%	12.0%										
6/30/2015	\$ 522,873,526	86.1%	7.7%	11.0%	35.1	22.4	12.8			8.4%	17.5%	46.6%	17.4	
9/30/2015	\$ 505,948,264	83.4%	7.6%	10.7%	36.8	23.4	13.5			8.7%	17.4%	53.5%	21.3	
12/31/2015	\$ 487,165,135	80.3%	7.2%	11.8%	37.2	23.5	13.6			9.3%	16.6%	54.7%	23.2	
3/31/2016	\$ 468,484,981	77.2%	7.4%	10.3%	38.0	24.2	13.7			9.7%	16.5%	55.4%	24.4	
6/30/2016	\$ 452,041,835	74.5%	7.0%	10.5%	39.6	25.1	14.4	1,512	46,543,686	10.3%	15.8%	58.1%	25.1	
9/30/2016	\$ 435,155,877	71.7%	6.9%	9.6%	38.8	24.3	14.5	1,553	47,569,984	10.9%	15.4%	60.4%	25.8	
12/31/2016	\$ 419,086,154	69.0%	6.4%	10.1%	40.2	24.5	15.7	1,596	48,146,756	11.5%	15.0%	61.9%	27.3	
3/31/2017	\$ 401,236,983	66.1%	6.9%	8.8%	40.3	25.0	15.3	1,677	50,629,671	12.6%	14.9%	63.7%	28.4	
6/30/2017	\$ 386,853,020	63.7%	6.2%	9.1%	41.6	25.1	16.5	1,609	51,165,392	13.2%	14.9%	63.0%	28.4	
9/30/2017	\$ 372,008,483	61.3%	6.1%	8.3%	40.8	24.5	16.3	1,625	52,442,383	14.1%	14.2%	64.4%	30.0	
12/31/2017	\$ 359,113,398	59.2%	5.9%	8.5%	39.2	24.1	15.1	1,641	51,957,068	14.5%	13.9%	66.2%	30.9	
3/31/2018	\$ 345,874,793	57.0%	6.1%	7.8%	43.0	25.7	17.3	1,657	53,332,103	15.4%	13.4%	66.5%	33.0	
6/30/2018	\$ 333,083,633	54.9%	5.7%	8.0%	44.7	26.3	18.5	1,679	53,844,292	16.2%	14.1%	67.7%	34.4	
9/30/2018	\$ 322,412,340	53.1%	5.0%	7.4%	46.6	27.4	19.3	1,729	56,257,256	17.4%	15.1%	67.7%	36.3	
10/31/2018	\$ 319,378,405	52.6%	5.1%	7.6%	47.1	28.2	18.9	1,726	56,529,370	17.7%	14.7%	67.7%	37.0	
11/30/2018	\$ 316,095,616	52.1%	5.2%	7.3%	48.1	28.1	20.0	1,718	56,180,147	17.8%	15.0%	69.3%	37.8	
12/31/2018	\$ 312,939,274	51.6%	4.8%	7.1%	47.5	27.5	20.0	1,739	57,230,498	18.3%	14.6%	69.4%	38.0	
1/31/2019	\$ 308,929,432	50.9%	4.9%	7.3%	47.0	27.1	19.9	1,728	56,339,831	18.2%	14.5%	69.0%	38.8	
2/28/2019	\$ 305,344,785	50.3%	5.0%	7.1%	47.1	27.3	19.8	1,728	55,855,474	18.3%	14.8%	69.4%	40.1	
3/31/2019	\$ 301,644,327	49.7%	5.0%	7.4%	48.8	28.0	20.9	1,739	56,242,269	18.6%	14.3%	68.9%	40.2	
4/30/2019	\$ 298,507,076	49.2%	4.9%	7.9%	49.0	27.7	21.3	1,731	55,783,303	18.7%	14.4%	69.8%	40.6	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Monthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2014-2 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 4/30/19

Report Period: 4/01/19 - 4/30/19

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb		Total Wgt Avg Mths on Frb in 2014-2 Trust	Wgt Avg Mths on Discretionary Frb in 2014-2 Trust	Wgt Avg Mths on Mandatory Frb in 2014-2 Trust
		on Frb	Discretionary Frb	on Frb	Discretionary Frb			
6/30/2014	Discretionary Frb	24.6	17.8	6.8		0.5	0.5	-
	Mandatory Frb	42.6	25.5	17.1		0.5	-	0.5
	<b>Total</b>	31.4	20.7	10.7		0.5	0.3	0.2
6/30/2015	Discretionary Frb	26.9	18.5	8.4		9.2	7.1	2.0
	Mandatory Frb	48.5	28.6	19.9		9.5	1.6	8.0
	<b>Total</b>	35.1	22.4	12.8		9.3	5.0	4.3
6/30/2016	Discretionary Frb	30.6	20.8	9.7		14.6	10.7	3.9
	Mandatory Frb	53.5	31.7	21.7		15.4	3.3	12.1
	<b>Total</b>	39.6	25.1	14.4		14.9	7.8	7.1
6/30/2017	Discretionary Frb	32.5	20.9	11.6		19.9	14.3	5.6
	Mandatory Frb	54.5	31.0	23.5		19.4	5.4	14.0
	<b>Total</b>	41.6	25.1	16.5		19.7	10.6	9.1
6/30/2018	Discretionary Frb	31.7	21.7	10.1		20.7	15.8	4.9
	Mandatory Frb	56.0	30.3	25.7		25.5	8.5	17.0
	<b>Total</b>	44.7	26.3	18.5		23.3	11.9	11.4
9/30/2018	Discretionary Frb	31.6	21.1	10.6		22.1	15.9	6.3
	Mandatory Frb	57.1	31.8	25.3		26.5	8.9	17.5
	<b>Total</b>	46.6	27.4	19.3		24.7	11.8	12.9
10/31/2018	Discretionary Frb	31.4	21.3	10.0		21.9	15.7	6.2
	Mandatory Frb	57.4	32.8	24.7		26.1	8.5	17.6
	<b>Total</b>	47.1	28.2	18.9		24.4	11.3	13.1
11/30/2018	Discretionary Frb	33.6	22.2	11.4		23.4	16.4	7.0
	Mandatory Frb	58.4	32.3	26.2		27.4	7.8	19.5
	<b>Total</b>	48.1	28.1	20.0		25.7	11.4	14.3
12/31/2018	Discretionary Frb	34.3	22.2	12.1		24.5	16.9	7.7
	Mandatory Frb	56.4	31.1	25.3		27.6	8.7	18.9
	<b>Total</b>	47.5	27.5	20.0		26.4	12.0	14.4
1/31/2019	Discretionary Frb	35.3	22.2	13.1		24.5	16.1	8.3
	Mandatory Frb	55.2	30.6	24.6		25.4	7.7	17.7
	<b>Total</b>	47.0	27.1	19.9		25.0	11.2	13.8
2/28/2019	Discretionary Frb	35.8	22.0	13.8		25.1	16.0	9.1
	Mandatory Frb	55.3	31.1	24.2		26.8	8.6	18.2
	<b>Total</b>	47.1	27.3	19.8		26.1	11.7	14.4
3/31/2019	Discretionary Frb	34.8	21.7	13.1		24.2	16.2	8.1
	Mandatory Frb	57.3	31.8	25.6		29.6	10.1	19.5
	<b>Total</b>	48.8	28.0	20.9		27.6	12.4	15.2
4/30/2019	Discretionary Frb	34.6	21.1	13.4		22.7	14.4	8.3
	Mandatory Frb	57.3	31.5	25.8		30.3	11.0	19.3
	<b>Total</b>	49.0	27.7	21.3		27.5	12.2	15.3