

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 1/25/2018

Reporting Period: 12/01/2017 – 12/31/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 12/31/17

Report Period: 12/01/17 - 12/31/17

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		11/30/2017	Net Activity	12/31/2017	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 290,199,277.06	\$ (3,475,357.77)	\$ 286,723,919.29	57.11%			
2. Interest expected to be Capitalized		\$ 2,145,422.01	\$ (98,059.16)	\$ 2,047,362.85				
3. Total Pool Balance		\$ 292,344,699.07	\$ (3,573,416.93)	\$ 288,771,282.14				
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,320,929.34	\$ 98,780.66	\$ 6,419,710.00				
5. Accrued Interest Subsidy & Special Allowance		\$ (363,696.35)	\$ (115,979.40)	\$ (479,675.75)				
6. Weighted Average Coupon Rate		4.927%		4.927%				
7. Weighted Average Remaining to Maturity (in months)		193.55		192.91				
8. Number of Loans		21,174		20,911				
9. Number of Borrowers		10,237		10,110				
B. Adjusted Pool Balance		11/30/2017	Change	12/31/2017				
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 758,491.53	\$ -	\$ 758,491.53				
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 293,103,190.60		\$ 289,529,773.67				
C. Other Fund Balances		11/30/2017	Change	12/31/2017				
1. Collection Fund		\$ 4,049,451.53	\$ (196,816.87)	\$ 3,852,634.66				
2. Reserve Fund		\$ 758,491.53	\$ 0.04	\$ 758,491.57				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ 190,549.85	\$ 173,146.51	\$ 363,696.36				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
6. Total - Other Account Balances		\$ 4,998,492.91	\$ (23,670.32)	\$ 4,974,822.59				
D. Notes Payable		Final Maturity	CUSIP	Spread	11/30/2017	%	12/31/2017	%
1. 2013-3 Class A LIBOR Notes	11/25/2042	69338QAA8	1mL+0.75%	\$ 270,970,756.63	94.80%	\$ 267,723,728.98	94.74%	
2. 2013-3 Class B LIBOR Notes	10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	5.20%	\$ 14,850,000.00	5.26%	
3. Total Notes Payable				\$ 285,820,756.63	100.00%	\$ 282,573,728.98	100.00%	
E. Parity Ratio Calculation:		11/30/2017	Change	12/31/2017				
1. Student Loan - Principal		\$ 290,199,277.06	\$ (3,475,357.77)	\$ 286,723,919.29				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,145,422.01	\$ (98,059.16)	\$ 2,047,362.85				
3. Pool Balance (E1 + E2)		\$ 292,344,699.07	\$ (3,573,416.93)	\$ 288,771,282.14				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 758,491.53	\$ -	\$ 758,491.53				
6. Adjusted Pool Balance (E3+E4+E5)		\$ 293,103,190.60	\$ (3,573,416.93)	\$ 289,529,773.67				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 282,573,728.98	\$ (3,481,750.93)	\$ 279,091,978.05				
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 267,723,728.98	\$ (3,481,750.93)	\$ 264,241,978.05				
9. Net Assets (E6 - E7)		\$ 10,529,461.62	\$ (91,666.00)	\$ 10,437,795.62				
10. Parity Ratio (E6/E7)		1.0373		1.0374				
11. Senior Parity Ratio (E6/E8)		1.0948		1.0957				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 4,982,754.24		\$ 4,922,006.15				
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62		\$ 9,897,780.62				
3. Total - Specified Overcollateralization Amount		\$ 14,880,534.86		\$ 14,819,786.77				

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
A.	Student Loan Cash Principal Activity	290,199,277.06
	1 Borrower Payments	\$ (1,295,353.53)
	2 Claim Payments	\$ (1,473,537.73)
	3 Consolidation Payoffs	\$ (986,336.01)
	4 Other Cash Payments from Servicer	\$ 484.08
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,754,743.19)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 280,446.68
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,061.26)
	9 Total Non-Cash Principal Activity	\$ 279,385.42
C.	Total Student Loan Principal Activity	\$ (3,475,357.77)
D.	Student Loan Cash Interest Activity	5,957,232.99
	1 Borrower Payments (includes Late Fees)	\$ (678,181.42)
	2 Claim Payments	\$ (32,451.29)
	3 Consolidation Payoffs	\$ (10,016.23)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (720,648.94)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,170,396.06
	2 Interest Subsidy Payment Accrual	\$ 83,351.85
	3 Special Allowance Payment Accrual Estimate	\$ (199,331.25)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (280,446.68)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (70,519.78)
	9 Total Non-Cash Interest Activity	\$ 703,450.20
F.	Total Student Loan Interest Activity	\$ (17,198.74)
G.	Non-Reimbursable Losses During Collection Period	\$ (28,641.95)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,682,339.54)
		\$ 292,663,953.54

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III. Series 2013-3 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 4,241,853.54
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,295,353.53
	2 Principal Payments Received - Claim Payments	\$ 1,473,537.73
	3 Principal Payments Received - Consolidation Payoffs	\$ 986,336.01
	4 Principal Payments Received - Other Payments from Servicer	\$ (484.08)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,754,743.19
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 678,181.42
	2 Interest Payments Received - Claim Payments	\$ 32,451.29
	3 Interest Payments Received - Consolidation Payoffs	\$ 10,016.23
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 720,648.94
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ -
E.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
F.	Transfer from Capitalized Interest Fund	\$ -
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (173,146.50)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 3,750.55
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 133.73
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 504.06
	7 Total Investment Earnings	\$ 4,388.34
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (247,838.91)
	2 Servicing Fees	\$ (33,890.56)
	3 Indenture Trustee Fee	\$ (2,373.65)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (49,271.45)
	7 Interest Payments - LIBOR Notes	\$ (487,304.82)
	8 Principal Payments - LIBOR Notes	\$ (3,247,027.65)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,068,707.04)
L.	Total Cash Available at 12/31/17 (Collection Fund)	\$ 4,479,780.47

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IV. Series 2013-3 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	12/21/17	1.55213%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	2.30213%	1/25/2018	30	12/26/2017	1/24/2018	\$ 513,612.36
2013-3 FRN B LIBOR Notes	1.50%	3.05213%	1/25/2018	30	12/26/2017	1/24/2018	\$ 37,770.11
Total - 2013-3 FRN Interest Payable							\$ 551,382.47

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru January 25th, 2018	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 551,382.47	\$ 513,612.36	\$ 37,770.11
2	Monthly Interest Paid	\$ 551,382.47	\$ 513,612.36	\$ 37,770.11
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 3,481,750.93	\$ 3,481,750.93	\$ -
8	Total Distribution Amount	\$ 4,033,133.40	\$ 3,995,363.29	\$ 37,770.11

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 12/31/17	\$ 282,573,728.98	
2	Current Adjusted Pool Balance 12/31/17	\$ 289,529,773.67	
3	less: Specified Overcollateralization Amount 12/31/17	\$ 14,819,786.77	
4	Total (B2-B3)	\$ 274,709,986.90	
5	Total Principal Distribution Amount (B1-B4)	\$ 7,863,742.08	\$ 3,481,750.93

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 12/01/17	\$ 758,491.53	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 504.10	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (504.06)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ -	\$ -
7	Total Reserve Fund Balance Available at 12/31/17	\$ 758,491.57	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 12/31/17	\$ 758,491.57	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 758,491.53	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 1/25/18	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ 0.04	\$ -
13	Cap Int Fund Schedule (Exh C) - Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	12/26/2017	Paydown Factors	1/25/2018
1	2013-3 FRN A LIBOR Notes	\$ 267,723,728.98	\$ 3,481,750.93	\$ 264,241,978.05
2	2013-3 A Pool Factor	0.5322539	0.0069220	0.5253320
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 282,573,728.98	\$ 3,481,750.93	\$ 279,091,978.05
	Total Note Pool Factor	\$ 0.5456671	\$ 0.0067235	\$ 0.5389437

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VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 4,479,780.47	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	4,479,780.47
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$	4,479,780.47
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 0.04	\$	4,479,780.51
Section 5.04(c)	Distributions:			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 245,056.95	\$	4,234,723.56
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 115,979.39	\$	4,118,744.17
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,422.18	\$	4,116,321.99
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	4,115,321.99
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$	4,115,321.99
(iv)	Payment of the Administrator Fee to the Administrator	\$ 48,725.09	\$	4,066,596.90
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$	4,066,596.90
(v)	Payment of the Servicing fee to the Servicer	\$ 33,463.50	\$	4,033,133.40
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 513,612.36	\$	3,519,521.04
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 37,770.11	\$	3,481,750.93
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$	3,481,750.93
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 3,481,750.93	\$	-
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$	-
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$	-
(xiii)	Remaining amounts released to the Depositor	\$ -	\$	-

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		11/30/2017	12/31/2017	11/30/2017	12/31/2017	11/30/2017	12/31/2017	11/30/2017	12/31/2017	11/30/2017	12/31/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	19	19	52,618	42,368	0.02%	0.01%	5.102%	4.437%	120	120
	Grace	8	10	28,926	44,426	0.01%	0.02%	4.694%	5.428%	120	117
	Repayment										
	Current	15,876	15,837	220,443,457	220,827,550	75.96%	77.02%	4.847%	4.847%	190	191
	31-60 Days Delinquent	566	591	7,487,139	6,490,603	2.58%	2.26%	5.594%	5.593%	208	183
	61-90 Days Delinquent	387	329	5,142,684	4,472,107	1.77%	1.56%	5.897%	5.615%	209	214
	91-120 Days Delinquent	264	311	3,803,066	3,591,095	1.31%	1.25%	5.737%	5.769%	239	191
	121-180 Days Delinquent	342	375	4,038,307	5,171,564	1.39%	1.80%	5.962%	5.959%	183	217
	181-270 Days Delinquent	388	360	4,287,014	4,013,652	1.48%	1.40%	5.389%	5.722%	169	178
	> 271 Days Delinquent	250	244	3,171,098	2,584,337	1.09%	0.90%	5.546%	5.649%	197	170
Total Repayment	18,073	18,047	248,372,764	247,150,908	85.59%	86.20%	4.941%	4.940%	191	191	
Forbearance	1,458	1,329	23,178,151	22,522,313	7.99%	7.86%	5.399%	5.296%	223	219	
Deferment	1,616	1,506	18,566,818	16,963,904	6.40%	5.92%	5.313%	5.311%	224	222	
B	Total Portfolio	21,174	20,911	290,199,277	286,723,919	100%	100%	4.927%	4.927%	191	191

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	11/30/2017	12/31/2017	11/30/2017	12/31/2017	11/30/2017	12/31/2017	11/30/2017	12/31/2017	11/30/2017	12/31/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	7,641	7,573	114,141,474	112,617,406	39.33%	39.28%	4.872%	4.870%	185	184
2. Unsubsidized Consolidation Loans	8,050	7,973	163,174,185	161,418,250	56.23%	56.30%	4.966%	4.966%	202	202
3. Subsidized Stafford Loans	3,031	2,962	5,831,518	5,755,000	2.01%	2.01%	4.803%	4.811%	105	105
4. Unsubsidized Stafford Loans	2,393	2,347	6,797,042	6,680,179	2.34%	2.33%	4.926%	4.937%	116	117
5. Grad PLUS Loans	13	13	111,427	111,786	0.04%	0.04%	8.500%	8.500%	126	125
6. PLUS Loans	43	40	140,312	138,127	0.05%	0.05%	6.997%	7.014%	53	53
7. SLS Loans	3	3	3,319	3,171	0.00%	0.00%	9.279%	9.478%	45	45
Total - Loan Type	21,174	20,911	290,199,277	286,723,919	100%	100%	4.927%	4.927%	191	191
2 Program Type										
1. Graduate	167	163	1,578,405	1,575,431	0.54%	0.55%	5.765%	5.768%	153	153
2. Undergraduate	19,403	19,154	268,197,110	265,078,824	92.42%	92.45%	4.905%	4.906%	192	192
3. Proprietary	1,604	1,594	20,423,762	20,069,665	7.04%	7.00%	5.153%	5.138%	184	183
Total - Program Type	21,174	20,911	290,199,277	286,723,919	100%	100%	4.927%	4.927%	191	191
3 School Type										
1. 4 Year Private	5,196	5,123	118,319,603	116,448,036	40.77%	40.61%	4.869%	4.873%	206	206
2. 4 Year Public	8,231	8,143	115,783,543	114,876,042	39.90%	40.07%	4.884%	4.881%	189	188
3. 2 Year Private	383	381	4,967,306	4,944,879	1.71%	1.72%	5.230%	5.226%	173	172
4. 2 Year Public	5,669	5,579	29,291,371	28,986,721	10.09%	10.11%	5.092%	5.091%	150	150
5. Prop/Voc/Tech	1,566	1,556	19,553,694	19,203,709	6.74%	6.70%	5.248%	5.234%	181	181
6. Unkown	129	129	2,283,760	2,264,532	0.79%	0.79%	4.622%	4.629%	210	210
Total - School Type	21,174	20,911	290,199,277	286,723,919	100%	100%	4.927%	4.927%	191	191
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	21,095	20,833	289,115,250	285,642,295	99.63%	99.62%	4.918%	4.917%	191	191
2. Rehab Loans	79	78	1,084,027	1,081,624	0.37%	0.38%	7.476%	7.479%	176	179
Total - Rehab / Non Rehab Loans	21,174	20,911	290,199,277	286,723,919	100%	100%	4.927%	4.927%	191	191

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	11/30/2017	12/31/2017
1. In school	16	20
2. Grace	5	5
3. Deferment	16	17
4. Forbearance	4	4
W.A. Time in Repayment (months)		
5. Repayment	134	135
6. Total Portfolio Weighted Average	113	115

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			12/31/2017	12/31/2017				12/31/2017	12/31/2017
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,225	0.00%	SG	Tbill + 3.10%	Variable	74,004	0.03%
SD	Tbill + 3.25%	Fixed	64,921	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	1,933	0.00%	SJ	Tbill + 2.20%	Variable	7,593	0.00%
SE	Tbill + 3.10%	Fixed	340	0.00%	SK	Tbill + 2.80%	Variable	8,769	0.00%
SE	Tbill + 3.10%	Variable	9,501	0.00%	LA	1mL + 1.74%	Variable	419,247	0.15%
SG	Tbill + 3.10%	Variable	87,274	0.03%	LB	1mL + 2.34%	Variable	2,658,270	0.93%
SH	Tbill + 2.50%	Variable	10,705	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	363,972	0.13%
SJ	Tbill + 2.20%	Variable	18,956	0.01%	LE	1mL + 1.74% (Neg SAP)	Variable	31,726	0.01%
SK	Tbill + 2.80%	Variable	19,364	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,677,943	0.93%
LA	1mL + 1.74%	Variable	432,388	0.15%	LF	1mL + 2.34% (Neg SAP)	Variable	136,493	0.05%
LB	1mL + 2.34%	Variable	2,325,140	0.81%	LI	1mL + 1.34% (Neg SAP)	Fixed	38,037	0.01%
LE	1mL + 1.74% (Neg SAP)	Fixed	305,514	0.11%	LJ	1mL + 1.94% (Neg SAP)	Fixed	235,165	0.08%
LE	1mL + 1.74% (Neg SAP)	Variable	37,995	0.01%	None - Not eligible for SAP			29,006	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	1,826,062	0.64%					
LF	1mL + 2.34% (Neg SAP)	Variable	150,353	0.05%					
LI	1mL + 1.34% (Neg SAP)	Fixed	75,661	0.03%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	369,914	0.13%					
None - Not eligible for SAP			16,812	0.01%					
Total - Stafford			5,755,059	2.01%	Total - Unsub Stafford			6,680,225	2.33%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,965	0.01%	SB	Tbill + 3.50%	Fixed	2,250	0.00%
SE	Tbill + 3.10%	Fixed	651,922	0.23%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	105,402	0.04%	SE	Tbill + 3.10%	Variable	12,308	0.00%
SL	T-bill + 3.10%	Fixed	152,208	0.05%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	86,371,419	30.12%	SH	Tbill + 2.50%	Variable	1,923	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	168,355,795	58.72%	LD	1mL +2.64%	Variable	27,890	0.01%
LK	1mL + 2.24% (Neg SAP)	Fixed	18,218,328	6.35%	LH	1mL +2.64% (Neg SAP)	Fixed	94,129	0.03%
None - Not eligible for SAP			153,198	0.05%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	111,288	0.04%
					None - Not eligible for SAP			3,296	0.00%
Total - Consolidation			274,038,237	95.58%	Total - Plus/SLS			253,084	0.09%
					E Credit Balances Loans			(2,686)	0.00%
Total Ending Balance at 12/31/17					Total Ending Balance at 12/31/17			286,723,919	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
12/31/2017	\$ 288,771,282.14	8.474%
11/30/2017	\$ 292,344,699.07	8.471%
10/31/2017	\$ 295,622,808.81	8.496%
9/30/2017	\$ 299,130,647.88	8.504%
8/31/2017	\$ 302,117,598.54	8.558%
7/31/2017	\$ 306,470,950.02	8.503%
6/30/2017	\$ 310,690,103.61	8.461%
5/31/2017	\$ 315,259,901.63	8.395%
4/30/2017	\$ 318,466,299.02	8.440%
3/31/2017	\$ 322,756,381.21	8.403%
2/28/2017	\$ 327,371,908.56	8.396%
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
11/30/2016	\$ 339,143,696.52	8.001%
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 1,505,989.02
b. 1-3% write offs	26,382.16
c. Claims filed pending payment	588,971.00
d. Total Current Period Defaults	\$ 2,121,342.18
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 76,712,364.94
b. 1-3% write offs	1,619,151.28
c. Claims filed pending payment	588,971.00
d. Total Cumulative Defaults	\$ 78,920,487.22
3. Cumulative Default (% of original pool balance)	15.61%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	16.18%
5. Cumulative Recoveries	\$ 76,712,364.94
6. Cumulative Recovery Rate (2a/2d)	97.20%
7. Cumulative Net Loss Rate (2b/2d)	2.05%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 12/31/17

Report Period: 12/01/17 - 12/31/17

XI. Balance Sheet

<u>ASSETS</u>	<u>12/31/2017</u>
Cash	\$ 627,146
Assets Held by Trustee	
Investments	4,974,823
Accrued Interest Receivable	5,944,057
Student Loans Receivable, Net	286,433,919
Discount - Std Ln purchase	(2,212,183)
Total Assets	<u>295,767,762</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	282,573,729
Discount on Bonds Payable	(3,119,029)
Accrued Interest Payable	110,276
Other Accounts Payable & Accrued Expenses	326,168
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>279,891,144</u>
Net Assets	<u>15,876,618</u>
Total Liabilities and Net Assets	<u>295,767,762</u>
Parity Ratio	<u>1.0374</u>
Senior Parity Ratio	<u>1.0957</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 12/31/17

Report Period: 12/01/17 - 12/31/17

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>		<u>% of Orig Class</u>		<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at 4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	75.6%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	74.3%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	70.9%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	67.9%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	64.5%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	62.8%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	61.9%		\$ 14,850,000	100.0%	
4/25/2017	\$ 313,627,328	60.6%	\$ 298,777,328	59.4%		\$ 14,850,000	100.0%	
7/25/2017	\$ 301,062,855	58.1%	\$ 286,212,855	56.9%		\$ 14,850,000	100.0%	
10/25/2017	\$ 289,232,812	55.9%	\$ 274,382,812	54.5%		\$ 14,850,000	100.0%	
12/26/2017	\$ 282,573,729	54.6%	\$ 267,723,729	53.2%	66%	\$ 14,850,000	100.0%	100%
1/25/2018	\$ 279,091,978	53.9%	\$ 264,241,978	52.5%		\$ 14,850,000	100.0%	

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 12/31/17

Report Period: 12/01/17 - 12/31/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig</u>	<u>% of Pool on</u>	<u>% of Pool on</u>	<u>Total Wgt</u>	<u>Wgt Avg Mths</u>	<u>Wgt Avg Mths</u>	<u>Wgt Avg Mths</u>	<u>% of Pool</u>	<u>PFH Pmt %*</u>	<u>% of PFH</u>	<u>Wtg Avg Mths</u>
		<u>Pool Bal</u>	<u>Deferment</u>	<u>Forbearance</u>	<u>Avg Mths</u>	<u>on Frb</u>	<u>Discretionary Frb</u>	<u>on Mandatory Frb</u>	<u>on PFH</u>	<u>Pmt</u>	<u>Pool w/ \$0 Pmt</u>	<u>on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%								
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%								
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	17.7%	47.1%	12.6	
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%								
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%								
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%								
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	15.4%	54.6%	15.9	
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	15.1%	58.3%	22.0	
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	14.6%	61.1%	23.5	
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	14.6%	62.4%	24.6	
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	13.3%	65.5%	24.5	
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	13.4%	66.1%	25.6	
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	13.1%	67.3%	27.3	
3/31/2017	\$ 322,756,381	63.8%	6.7%	9.1%	46.0	28.1	17.9	16.6%	13.3%	65.7%	28.6	
6/30/2017	\$ 310,690,104	61.4%	6.5%	8.7%	45.7	28.2	17.5	17.0%	13.8%	65.6%	30.5	
9/30/2017	\$ 299,130,648	59.2%	6.2%	8.2%	47.8	29.4	18.4	17.6%	13.6%	70.0%	32.6	
12/31/2017	\$ 288,771,282	57.1%	5.9%	7.8%	45.8	28.1	17.7	18.7%	13.3%	69.7%	33.7	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 12/31/17

Report Period: 12/01/17 - 12/31/17

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths		Total Wgt Avg Mths on Frb in 2013-3 Trust	Wgt Avg Mths on Discretionary Frb in 2013-3 Trust	Wgt Avg Mths on Mandatory Frb in 2013-3 Trust
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	on Mandatory Frb			
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3	
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5	
	Total	39.4	26.9	12.5	6.1	3.7	2.3	
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2	
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6	
	Total	44.2	28.7	15.5	13.1	6.6	6.5	
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6	
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0	
	Total	43.6	28.6	15.0	14.5	7.3	7.1	
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6	
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8	
	Total	40.0	25.0	15.0	16.8	9.1	7.7	
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6	
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7	
	Total	47.2	29.9	17.2	17.0	7.8	9.2	
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7	
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1	
	Total	45.4	28.8	16.6	17.1	8.4	8.7	
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2	
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0	
	Total	45.4	28.6	16.8	17.8	7.9	10.0	
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5	
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7	
	Total	46.0	28.1	17.9	18.1	8.2	10.0	
3/31/2017	Discretionary Frb	34.9	21.7	13.2	16.8	11.7	5.1	
	Mandatory Frb	58.4	35.2	23.2	23.5	6.0	17.5	
	Total	46.0	28.1	17.9	20.0	9.0	11.0	
6/30/2017	Discretionary Frb	34.3	22.4	11.9	17.3	12.2	5.1	
	Mandatory Frb	56.9	33.9	23.0	22.8	5.9	16.9	
	Total	45.7	28.2	17.5	20.1	9.0	11.1	
9/30/2017	Discretionary Frb	36.8	23.0	13.7	18.8	12.8	6.0	
	Mandatory Frb	57.5	35.0	22.5	21.5	5.6	15.9	
	Total	47.8	29.4	18.4	20.2	9.0	11.3	
12/31/2017	Discretionary Frb	36.7	23.4	13.3	19.3	13.3	6.0	
	Mandatory Frb	56.4	33.6	22.8	22.4	5.9	16.4	
	Total	45.8	28.1	17.7	20.7	9.9	10.8	