

**PHEAA Student Loan Trust 2013-3 FRN**  
**Monthly Servicing Report**

**Distribution Date: 1/25/2017**

**Reporting Period: 12/01/2016 – 12/31/2016**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		11/30/2016	Net Activity	12/31/2016	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 336,224,769.27	\$ (3,907,921.57)	\$ 332,316,847.70	66.28%			
2. Interest expected to be Capitalized		\$ 2,918,927.25	\$ (78,186.85)	\$ 2,840,740.40				
<b>3. Total Pool Balance</b>		<b>\$ 339,143,696.52</b>	<b>\$ (3,986,108.42)</b>	<b>\$ 335,157,588.10</b>				
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,918,319.06	\$ (115,286.56)	\$ 6,803,032.50				
5. Accrued Interest Subsidy & Special Allowance		\$ (744,588.39)	\$ (325,399.04)	\$ (1,069,987.43)				
6. Weighted Average Coupon Rate		4.958%		4.952%				
7. Weighted Average Remaining to Maturity (in months)		200.80		199.97				
8. Number of Loans		25,003		24,719				
9. Number of Borrowers		11,953		11,822				
B. Adjusted Pool Balance		11/30/2016	Change	12/31/2016				
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 847,859.24	\$ (9,965.27)	\$ 837,893.97				
<b>3. Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 339,991,555.76</b>		<b>\$ 335,995,482.07</b>				
C. Other Fund Balances		11/30/2016	Change	12/31/2016				
1. Collection Fund		\$ 3,863,425.09	\$ 914,264.02	\$ 4,777,689.11				
2. Reserve Fund		\$ 856,175.87	\$ (8,316.63)	\$ 847,859.24				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ 377,151.07	\$ 367,437.32	\$ 744,588.39				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
<b>6. Total - Other Account Balances</b>		<b>\$ 5,096,752.03</b>	<b>\$ 1,273,384.71</b>	<b>\$ 6,370,136.74</b>				
D. Notes Payable		Final Maturity	CUSIP	Spread	11/30/2016	%	12/31/2016	%
1. 2013-3 Class A LIBOR Notes	11/25/2042	69338QAA8	1mL+0.75%	\$ 319,073,039.56	95.55%	\$ 315,653,213.32	95.51%	
2. 2013-3 Class B LIBOR Notes	10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	4.45%	\$ 14,850,000.00	4.49%	
<b>3. Total Notes Payable</b>				<b>\$ 333,923,039.56</b>	<b>100.00%</b>	<b>\$ 330,503,213.32</b>	<b>100.00%</b>	
E. Parity Ratio Calculation:		11/30/2016	Change	12/31/2016				
1. Student Loan - Principal		\$ 336,224,769.27	\$ (3,907,921.57)	\$ 332,316,847.70				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,918,927.25	\$ (78,186.85)	\$ 2,840,740.40				
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 339,143,696.52</b>	<b>\$ (3,986,108.42)</b>	<b>\$ 335,157,588.10</b>				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 847,859.24	\$ (9,965.27)	\$ 837,893.97				
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 339,991,555.76</b>	<b>\$ (3,996,073.69)</b>	<b>\$ 335,995,482.07</b>				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 330,503,213.32	\$ (4,194,728.29)	\$ 326,308,485.03				
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 315,653,213.32	\$ (4,194,728.29)	\$ 311,458,485.03				
<b>9. Net Assets (E6 - E7)</b>		<b>\$ 9,488,342.44</b>	<b>\$ 198,654.60</b>	<b>\$ 9,686,997.04</b>				
10. Parity Ratio (E6/E7)		1.0287		1.0297				
11. Senior Parity Ratio (E6/E8)		1.0771		1.0788				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 5,779,856.45		\$ 5,711,923.20				
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62		\$ 9,897,780.62				
<b>3. Total - Specified Overcollateralization Amount</b>		<b>\$ 15,677,637.07</b>		<b>\$ 15,609,703.82</b>				

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>336,224,769.27</b>
	1 Borrower Payments	\$ (1,547,377.06)
	2 Claim Payments	\$ (963,897.25)
	3 Consolidation Payoffs	\$ (1,918,849.14)
	4 Other Cash Payments from Servicer	\$ 267.76
	5 Acquisitions / Sales	\$ (15,101.20)
	<b>6 Total Principal Cash Activity</b>	<b>\$ (4,444,956.89)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 539,740.78
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (2,705.46)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 537,035.32</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (3,907,921.57)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>6,173,730.67</b>
	1 Borrower Payments (includes Late Fees)	\$ (795,028.58)
	2 Claim Payments	\$ (20,187.32)
	3 Consolidation Payoffs	\$ (35,062.38)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ (4,449.80)
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (854,728.08)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,346,420.98
	2 Interest Subsidy Payment Accrual	\$ 97,734.87
	3 Special Allowance Payment Accrual Estimate	\$ (423,133.91)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (539,740.78)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (67,238.68)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 414,042.48</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (440,685.60)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (23,333.62)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,404,741.40)</b>
		<b>\$ 338,049,892.77</b>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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III. Series 2013-3 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period

	<b>Beginning Cash Balance</b>	<b>\$ 4,569,567.52</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 1,547,377.06
	2 Principal Payments Received - Claim Payments	\$ 963,897.25
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,918,849.14
	4 Principal Payments Received - Other Payments from Servicer	\$ (267.76)
	5 Principal Payments Received - Sales	\$ 15,101.20
	<b>6 Total Principal Collections</b>	<b>\$ 4,444,956.89</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 795,028.58
	2 Interest Payments Received - Claim Payments	\$ 20,187.32
	3 Interest Payments Received - Consolidation Payoffs	\$ 35,062.38
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ 4,449.80
	<b>7 Total Interest Collections</b>	<b>\$ 854,728.08</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	\$ -
<b>D.</b>	<b>Reimbursements from Guarantor for Insurance Fee Cancellations</b>	\$ -
<b>E.</b>	<b>Reimbursements from Dept. of Ed. for Origination Fee Cancellations</b>	\$ -
<b>F.</b>	<b>Transfer from Capitalized Interest Fund</b>	\$ -
<b>G.</b>	<b>Transfer from Acquisition Fund</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ 8,316.63
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (367,437.32)
<b>J.</b>	<b>Investment Earnings</b>	\$ -
	1 Collection Account Investment Earnings	\$ 854.87
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 9.95
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ 73.79
	6 Reserve Fund Investment Earnings	\$ 113.94
	<b>7 Total Investment Earnings</b>	<b>\$ 1,052.55</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (285,116.80)
	2 Servicing Fees	\$ (38,729.13)
	3 Indenture Trustee Fee	\$ (2,771.31)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (57,079.53)
	7 Interest Payments - LIBOR Notes	\$ (405,923.82)
	8 Principal Payments - LIBOR Notes	\$ (3,419,826.24)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (4,210,446.83)</b>
<b>L.</b>	<b>Total Cash Available at 12/31/16 (Collection Fund)</b>	<b>\$ 5,300,737.52</b>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

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**IV. Series 2013-3 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	12/22/16	0.75611%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	1.50611%	1/25/2017	29	12/27/2016	1/24/2017	\$ 382,967.93
2013-3 FRN B LIBOR Notes	1.50%	2.25611%	1/25/2017	29	12/27/2016	1/24/2017	\$ 26,988.72
<b>Total - 2013-3 FRN Interest Payable</b>							<b>\$ 409,956.65</b>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

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**V. Principal Distributions and Reserve Fund Reconciliation**

A.	Distribution Amounts thru January 25th, 2017	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 409,956.65	\$ 382,967.93	\$ 26,988.72
2	Monthly Interest Paid	\$ 409,956.65	\$ 382,967.93	\$ 26,988.72
3	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
7	<b>Monthly Principal Paid</b>	\$ 4,194,728.29	\$ 4,194,728.29	\$ -
8	<b>Total Distribution Amount</b>	\$ 4,604,684.94	\$ 4,577,696.22	\$ 26,988.72

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 12/31/16	\$ 330,503,213.32	
2	Current Adjusted Pool Balance 12/31/16	\$ 335,995,482.07	
3	less: Specified Overcollateralization Amount 12/31/16	\$ 15,609,703.82	
4	Total (B2-B3)	\$ 320,385,778.25	
5	Total Principal Distribution Amount (B1-B4)	\$ 10,117,435.07	\$ 4,194,728.29

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 12/01/16	\$ 856,175.87	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 113.94	\$ 73.79
5	Transfer of Interest Earned to the Collection Account	\$ (113.94)	\$ (73.79)
6	Transfer of Excess Reserve to the Collection Account	\$ (8,316.63)	\$ -
7	Total Reserve Fund Balance Available at 12/31/16	\$ 847,859.24	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 12/31/16	\$ 847,859.24	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 837,893.97	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 1/25/17	\$ -	\$ -
12	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ 9,965.27	\$ -
13	<b>Cap Int Fund Schedule (Exh C)- Transfer to Collection Account</b>	\$ -	\$ -

D.	LIBOR Note Balances	12/27/2016	Paydown Factors	1/25/2017
1	2013-3 FRN A LIBOR Notes	\$ 315,653,213.32	\$ 4,194,728.29	\$ 311,458,485.03
2	2013-3 A Pool Factor	0.6275412	0.0083394	0.6192018
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	<b>Total Notes Outstanding</b>	\$ 330,503,213.32	\$ 4,194,728.29	\$ 326,308,485.03
	<b>Total Note Pool Factor</b>	\$ 0.6382219	\$ 0.0081003	\$ 0.6301216

## VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 5,300,737.52	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	5,300,737.52
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$	5,300,737.52
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 9,965.27	\$	5,310,702.79
Section 5.04(c)	<b>Distributions:</b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 282,035.19	\$	5,028,667.60
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 325,399.04	\$	4,703,268.56
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,823.64	\$	4,700,444.92
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	4,699,444.92
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$	4,699,444.92
(iv)	Payment of the Administrator Fee to the Administrator	\$ 56,525.08	\$	4,642,919.84
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$	4,642,919.84
(v)	Payment of the Servicing fee to the Servicer	\$ 38,234.90	\$	4,604,684.94
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 382,967.93	\$	4,221,717.01
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 26,988.72	\$	4,194,728.29
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$	4,194,728.29
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 4,194,728.29	\$	-
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$	-
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$	-
(xiii)	Remaining amounts released to the Depositor	\$ -	\$	-

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	43	32	116,872	70,758	0.03%	0.02%	4.434%	3.775%	120	120
	Grace	11	15	24,504	61,614	0.01%	0.02%	5.118%	5.448%	115	118
	<b>Repayment</b>										
	Current	17,747	17,579	244,611,303	241,654,521	72.75%	72.72%	4.884%	4.885%	197	197
	31-60 Days Delinquent	833	838	11,918,879	10,242,010	3.54%	3.08%	5.730%	5.391%	214	196
	61-90 Days Delinquent	547	488	6,223,778	6,536,322	1.85%	1.97%	5.425%	5.835%	213	215
	91-120 Days Delinquent	321	391	3,869,971	4,616,445	1.15%	1.39%	5.122%	5.399%	211	208
	121-180 Days Delinquent	468	455	5,885,531	5,436,294	1.75%	1.64%	5.438%	5.155%	220	207
	181-270 Days Delinquent	426	431	5,778,356	5,816,747	1.72%	1.75%	6.078%	5.927%	204	223
	> 271 Days Delinquent	340	357	2,963,113	3,314,755	0.88%	1.00%	5.001%	5.265%	196	186
<b>Total Repayment</b>	<b>20,682</b>	<b>20,539</b>	<b>281,250,931</b>	<b>277,617,093</b>	<b>83.65%</b>	<b>83.54%</b>	<b>4.972%</b>	<b>4.966%</b>	<b>199</b>	<b>198</b>	
Forbearance	1,963	1,949	29,101,006	30,813,330	8.66%	9.27%	5.407%	5.438%	224	224	
Deferment	2,304	2,184	25,731,456	23,754,053	7.65%	7.15%	5.377%	5.360%	226	222	
<b>B</b>	<b>Total Portfolio</b>	<b>25,003</b>	<b>24,719</b>	<b>336,224,769</b>	<b>332,316,848</b>	<b>100%</b>	<b>100%</b>	<b>4.958%</b>	<b>4.953%</b>	<b>199</b>	<b>198</b>

Note: Delinquent means more than 30 days past due

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	8,624	8,565	132,191,019	130,553,717	39.32%	39.29%	4.922%	4.915%	194	193
2. Unsubsidized Consolidation Loans	9,146	9,062	187,185,374	185,345,732	55.67%	55.77%	5.019%	5.012%	210	209
3. Subsidized Stafford Loans	3,966	3,896	7,675,480	7,471,570	2.28%	2.25%	4.441%	4.450%	102	102
4. Unsubsidized Stafford Loans	3,179	3,111	8,822,463	8,599,341	2.62%	2.59%	4.577%	4.584%	110	110
5. Grad PLUS Loans	16	16	139,041	139,041	0.04%	0.04%	8.500%	8.500%	123	123
6. PLUS Loans	69	66	206,603	202,775	0.06%	0.06%	6.405%	6.402%	50	50
7. SLS Loans	3	3	4,789	4,673	0.00%	0.00%	7.205%	7.319%	75	75
<b>Total - Loan Type</b>	<b>25,003</b>	<b>24,719</b>	<b>336,224,769</b>	<b>332,316,848</b>	<b>100%</b>	<b>100%</b>	<b>4.958%</b>	<b>4.953%</b>	<b>199</b>	<b>198</b>
<b>2 Program Type</b>										
1. Graduate	213	206	1,878,958	1,828,415	0.56%	0.55%	5.629%	5.627%	155	150
2. Undergraduate	22,926	22,661	310,189,090	306,578,501	92.26%	92.25%	4.938%	4.933%	199	198
3. Proprietary	1,864	1,852	24,156,721	23,909,931	7.18%	7.19%	5.172%	5.157%	194	193
<b>Total - Program Type</b>	<b>25,003</b>	<b>24,719</b>	<b>336,224,769</b>	<b>332,316,848</b>	<b>100%</b>	<b>100%</b>	<b>4.958%</b>	<b>4.953%</b>	<b>199</b>	<b>198</b>
<b>3 School Type</b>										
1. 4 Year Private	5,931	5,872	136,215,763	134,630,228	40.51%	40.51%	4.939%	4.928%	214	213
2. 4 Year Public	9,531	9,430	133,538,685	132,203,864	39.72%	39.78%	4.903%	4.905%	197	196
3. 2 Year Private	432	429	5,600,974	5,597,668	1.67%	1.68%	5.212%	5.211%	173	172
4. 2 Year Public	7,141	7,036	35,112,546	34,426,805	10.44%	10.36%	5.027%	5.022%	153	152
5. Prop/Voc/Tech	1,824	1,812	23,214,655	22,971,229	6.90%	6.91%	5.257%	5.241%	191	191
6. Unkown	144	140	2,542,147	2,487,055	0.76%	0.75%	4.640%	4.634%	215	215
<b>Total - School Type</b>	<b>25,003</b>	<b>24,719</b>	<b>336,224,769</b>	<b>332,316,848</b>	<b>100%</b>	<b>100%</b>	<b>4.958%</b>	<b>4.953%</b>	<b>199</b>	<b>198</b>

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	11/30/2016	12/31/2016
1. In school	23	19
2. Grace	2	4
3. Deferment	14	15
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
	11/30/2016	12/31/2016
5. Repayment	122	123
<b>6. Total Portfolio Weighted Average</b>	<b>101</b>	<b>101</b>

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			12/31/2016	12/31/2016				12/31/2016	12/31/2016
<b>A Stafford</b>					<b>B Unsub Stafford</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,519	0.00%	SG	Tbill + 3.10%	Variable	77,490	0.02%
SD	Tbill + 3.25%	Fixed	73,268	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	2,061	0.00%	SJ	Tbill + 2.20%	Variable	1,949	0.00%
SE	Tbill + 3.10%	Fixed	693	0.00%	SK	Tbill + 2.80%	Variable	18,541	0.01%
SE	Tbill + 3.10%	Variable	11,127	0.00%	LA	1mL + 1.74%	Variable	645,633	0.19%
SG	Tbill + 3.10%	Variable	102,068	0.03%	LB	1mL + 2.34%	Variable	3,389,852	1.02%
SH	Tbill + 2.50%	Variable	4,574	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	513,784	0.15%
SJ	Tbill + 2.20%	Variable	12,771	0.00%	LE	1mL + 1.74% (Neg SAP)	Variable	28,367	0.01%
SK	Tbill + 2.80%	Variable	31,433	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	3,308,474	1.00%
LA	1mL + 1.74%	Variable	639,812	0.19%	LF	1mL + 2.34% (Neg SAP)	Variable	188,292	0.06%
LB	1mL + 2.34%	Variable	2,967,087	0.89%	LI	1mL + 1.34% (Neg SAP)	Fixed	65,093	0.02%
LE	1mL + 1.74% (Neg SAP)	Fixed	422,204	0.13%	LJ	1mL + 1.94% (Neg SAP)	Fixed	279,625	0.08%
LE	1mL + 1.74% (Neg SAP)	Variable	39,630	0.01%	None - Not eligible for SAP			82,274	0.02%
LF	1mL + 2.34% (Neg SAP)	Fixed	2,353,370	0.71%					
LF	1mL + 2.34% (Neg SAP)	Variable	201,454	0.06%					
LI	1mL + 1.34% (Neg SAP)	Fixed	121,468	0.04%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	425,513	0.13%					
None - Not eligible for SAP			60,656	0.02%					
<b>Total - Stafford</b>			<b>7,471,709</b>	<b>2.25%</b>	<b>Total - Unsub Stafford</b>			<b>8,599,373</b>	<b>2.59%</b>
<b>C Consolidation</b>					<b>D Plus/SLS</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,819	0.01%	SB	Tbill + 3.50%	Fixed	2,334	0.00%
SE	Tbill + 3.10%	Fixed	814,462	0.25%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	118,974	0.04%	SE	Tbill + 3.10%	Variable	13,687	0.00%
SL	T-bill + 3.10%	Fixed	192,062	0.06%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	98,831,437	29.74%	SH	Tbill + 2.50%	Variable	2,349	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	194,108,597	58.41%	LD	1mL +2.64%	Variable	63,721	0.02%
LK	1mL + 2.24% (Neg SAP)	Fixed	21,440,456	6.45%	LH	1mL +2.64% (Neg SAP)	Fixed	122,006	0.04%
None - Not eligible for SAP			366,655	0.11%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	138,043	0.04%
					None - Not eligible for SAP			4,348	0.00%
<b>Total - Consolidation</b>			<b>315,902,462</b>	<b>95.06%</b>	<b>Total - Plus/SLS</b>			<b>346,488</b>	<b>0.10%</b>
					<b>E Credit Balances Loans</b>			(3,184)	0.00%
					<b>Total Ending Balance at 12/31/16</b>			<b>332,316,848</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
12/31/2016	\$ 335,157,588.10	8.014%
11/30/2016	\$ 339,143,696.52	8.001%
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
11/30/2015	\$ 392,943,362.97	7.930%
10/31/2015	\$ 396,978,793.31	7.965%
9/30/2015	\$ 401,455,844.71	7.946%
8/31/2015	\$ 406,235,675.12	7.899%
7/31/2015	\$ 410,444,289.30	7.919%
6/30/2015	\$ 415,812,387.54	7.789%
5/31/2015	\$ 420,217,923.82	7.797%
4/30/2015	\$ 424,873,367.71	7.765%
3/31/2015	\$ 431,274,069.35	7.476%
2/28/2015	\$ 436,441,121.39	7.351%
1/31/2015	\$ 440,933,740.35	7.362%
12/31/2014	\$ 445,811,856.15	7.274%
11/30/2014	\$ 451,590,907.57	7.002%
10/31/2014	\$ 455,867,126.02	7.021%
9/30/2014	\$ 461,068,091.27	6.816%
8/31/2014	\$ 466,936,179.13	6.415%
7/31/2014	\$ 472,009,153.81	6.119%
6/30/2014	\$ 477,010,809.95	5.773%
5/31/2014	\$ 481,395,749.12	5.573%
4/30/2014	\$ 486,908,419.84	4.815%
3/31/2014	\$ 491,703,256.56	4.138%
2/28/2014	\$ 496,029,279.42	3.359%
1/31/2014	\$ 499,370,578.57	3.021%
12/31/2013	\$ 503,373,886.67	1.055%
11/30/2013	\$ 506,189,269.74	-3.203%

**B. Cumulative Default Rate**

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$ 984,084.57	
b. 1-3% write offs	22,933.92	
c. Claims filed pending payment	1,198,890.46	
d. Total Current Period Defaults	<u>\$ 2,205,908.95</u>	
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$ 63,338,684.05	
b. 1-3% write offs	1,345,089.30	
c. Claims filed pending payment	1,198,890.46	
d. Total Cumulative Defaults	<u>\$ 65,882,663.81</u>	
3. Cumulative Default (% of original pool balance)		13.03%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		14.07%
5. Cumulative Recoveries	\$ 63,338,684.05	
6. Cumulative Recovery Rate (2a/2d)		96.14%
7. Cumulative Net Loss Rate (2b/2d)		2.04%
8. Rejected Claims Repurchased		
a. Current period purchases	\$ -	
b. Cumulative repurchases	\$ -	

\*Claim payments include principal & interest payments

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 12/31/16**

**Report Period: 12/01/16 - 12/31/16**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>12/31/2016</u></b>
Cash	\$ 523,048
Assets Held by Trustee	
Investments	6,370,137
Accrued Interest Receivable	5,734,445
Student Loans Receivable, Net	331,957,848
Discount - Std Ln purchase	(3,445,003)
Total Assets	<u>341,140,475</u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	330,503,213
Discount on Bonds Payable	(4,739,160)
Accrued Interest Payable	70,681
Other Accounts Payable & Accrued Expenses	380,619
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>326,215,353</u>
Net Assets	<u>14,925,121</u>
Total Liabilities and Net Assets	<u>341,140,475</u>
Parity Ratio	<u>1.0297</u>
Senior Parity Ratio	<u>1.0788</u>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig Class</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at</u>
								<u>4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	78.0%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	76.7%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	75.5%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	75.0%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	72.8%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	71.9%	73.0%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	73.5%		\$ 14,850,000	100.0%	

\* Appendix F of 2013-3 PPM

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

**XIII. Historical Loan Portfolio Characteristics**

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%							
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%							
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	19.8%	47.1%	12.6
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%							
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%							
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%							
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	18.5%	54.6%	15.9
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	17.8%	58.3%	22.0
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	17.5%	61.1%	23.5
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	17.2%	62.4%	24.6
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	15.6%	65.5%	24.5
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	15.3%	66.1%	25.6
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	15.2%	67.3%	27.3

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Wgt Avg Mths on</u>	<u>on Mandatory</u>			
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>	<u>Mths on Frb in</u>	<u>Discretionary Frb in</u>	<u>Mandatory Frb in</u>
					<u>2013-3 Trust</u>	<u>2013-3 Trust</u>	<u>2013-3 Trust</u>
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	<b>Total</b>	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	<b>Total</b>	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	<b>Total</b>	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	<b>Total</b>	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	<b>Total</b>	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	<b>Total</b>	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	<b>Total</b>	45.4	28.6	16.8	17.8	7.9	10.0
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7
	<b>Total</b>	46.0	28.1	17.9	18.1	8.2	10.0