

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 12/26/2017

Reporting Period: 11/01/2017 – 11/30/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 11/30/17

Report Period: 11/01/17 - 11/30/17

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		10/31/2017	Net Activity	11/30/2017	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 293,377,017.33	\$ (3,177,740.27)	\$ 290,199,277.06	57.81%
2. Interest expected to be Capitalized		\$ 2,245,791.48	\$ (100,369.47)	\$ 2,145,422.01	
3. Total Pool Balance		\$ 295,622,808.81	\$ (3,278,109.74)	\$ 292,344,699.07	
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,289,857.11	\$ 31,072.23	\$ 6,320,929.34	
5. Accrued Interest Subsidy & Special Allowance		\$ (784,000.27)	\$ 420,303.92	\$ (363,696.35)	
6. Weighted Average Coupon Rate		4.929%		4.927%	
7. Weighted Average Remaining to Maturity (in months)		193.91		193.55	
8. Number of Loans		21,439		21,174	
9. Number of Borrowers		10,358		10,237	

B. Adjusted Pool Balance		10/31/2017	Change	11/30/2017
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 758,491.53	\$ -	\$ 758,491.53
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 296,381,300.34		\$ 293,103,190.60

C. Other Fund Balances		10/31/2017	Change	11/30/2017
1. Collection Fund		\$ 4,236,317.38	\$ (186,865.85)	\$ 4,049,451.53
2. Reserve Fund		\$ 758,491.53	\$ -	\$ 758,491.53
3. Capitalized Interest Fund		\$ -	\$ -	\$ -
4. Department Rebate Fund		\$ 593,450.42	\$ (402,900.57)	\$ 190,549.85
5. Acquisitions Fund		\$ -	\$ -	\$ -
6. Total - Other Account Balances		\$ 5,588,259.33	\$ (589,766.42)	\$ 4,998,492.91

D. Notes Payable		Final Maturity	CUSIP	Spread	10/31/2017	%	11/30/2017	%
1. 2013-3 Class A LIBOR Notes		11/25/2042	69338QAA8	1mL+0.75%	\$ 274,400,583.62	94.87%	\$ 270,970,756.63	94.80%
2. 2013-3 Class B LIBOR Notes		10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	5.13%	\$ 14,850,000.00	5.20%
3. Total Notes Payable					\$ 289,250,583.62	100.00%	\$ 285,820,756.63	100.00%

E. Parity Ratio Calculation:		10/31/2017	Change	11/30/2017
1. Student Loan - Principal		\$ 293,377,017.33	\$ (3,177,740.27)	\$ 290,199,277.06
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,245,791.48	\$ (100,369.47)	\$ 2,145,422.01
3. Pool Balance (E1 + E2)		\$ 295,622,808.81	\$ (3,278,109.74)	\$ 292,344,699.07
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance		\$ 758,491.53	\$ -	\$ 758,491.53
6. Adjusted Pool Balance (E3+E4+E5)		\$ 296,381,300.34	\$ (3,278,109.74)	\$ 293,103,190.60
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 285,820,756.63	\$ (3,247,027.67)	\$ 282,573,728.96
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 270,970,756.63	\$ (3,247,027.67)	\$ 267,723,728.96
9. Net Assets (E6 - E7)		\$ 10,560,543.71	\$ (31,082.07)	\$ 10,529,461.64
10. Parity Ratio (E6/E7)		1.0369		1.0373
11. Senior Parity Ratio (E6/E8)		1.0938		1.0948

F. Specified Overcollateralization Amount		10/31/2017	11/30/2017
1. 1.70% of current Adjusted Pool Balance		\$ 5,038,482.11	\$ 4,982,754.24
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62	\$ 9,897,780.62
3. Total - Specified Overcollateralization Amount		\$ 14,936,262.73	\$ 14,880,534.86

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II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
A.	Student Loan Cash Principal Activity	293,377,017.33
	1 Borrower Payments	\$ (1,477,623.11)
	2 Claim Payments	\$ (681,721.19)
	3 Consolidation Payoffs	\$ (1,310,678.63)
	4 Other Cash Payments from Servicer	\$ 2,355.65
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,467,667.28)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 290,373.08
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ (69.53)
	8 Other Non-Cash Adjustments	\$ (376.54)
	9 Total Non-Cash Principal Activity	\$ 289,927.01
C.	Total Student Loan Principal Activity	\$ (3,177,740.27)
D.	Student Loan Cash Interest Activity	5,505,856.84
	1 Borrower Payments (includes Late Fees)	\$ (711,660.75)
	2 Claim Payments	\$ (27,600.19)
	3 Consolidation Payoffs	\$ (30,618.12)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (242,941.33)
	7 Special Allowance Payments (SAP)	\$ 836,391.75
	8 Total Interest Collections	\$ (176,428.64)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,149,999.58
	2 Interest Subsidy Payment Accrual	\$ 87,728.43
	3 Special Allowance Payment Accrual Estimate	\$ (260,874.93)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (290,373.08)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (58,675.21)
	9 Total Non-Cash Interest Activity	\$ 627,804.79
F.	Total Student Loan Interest Activity	\$ 451,376.15
G.	Non-Reimbursable Losses During Collection Period	\$ (12,351.81)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,653,697.59)
		\$ 296,156,510.05

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III. Series 2013-3 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 4,599,410.40
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,477,623.11
	2 Principal Payments Received - Claim Payments	\$ 681,721.19
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,310,678.63
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,355.65)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,467,667.28
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 711,660.75
	2 Interest Payments Received - Claim Payments	\$ 27,600.19
	3 Interest Payments Received - Consolidation Payoffs	\$ 30,618.12
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 769,879.06
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ 206.85
E.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
F.	Transfer from Capitalized Interest Fund	\$ -
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (190,549.85)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 3,300.28
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 294.44
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 505.63
	7 Total Investment Earnings	\$ 4,100.35
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (250,345.96)
	2 Servicing Fees	\$ (33,566.28)
	3 Indenture Trustee Fee	\$ (2,476.67)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ (4,500.00)
	6 Admin Fees	\$ (149,856.11)
	7 Interest Payments - LIBOR Notes	\$ (537,288.54)
	8 Principal Payments - LIBOR Notes	\$ (3,429,826.99)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,408,860.55)
L.	Total Cash Available at 11/30/17 (Collection Fund)	\$ 4,241,853.54

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IV. Series 2013-3 FRN - Notes Payable Detail

		Reset Date	1m LIBOR					
A. LIBOR Rate Reset		11/22/17	1.32750%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2013-3 FRN A LIBOR Notes	0.75%	2.07750%	12/26/2017	29	11/27/2017	12/25/2017	\$ 453,480.85
	2013-3 FRN B LIBOR Notes	1.50%	2.82750%	12/26/2017	29	11/27/2017	12/25/2017	\$ 33,823.97
	Total - 2013-3 FRN Interest Payable							\$ 487,304.82

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru December 26th, 2017	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 487,304.82	\$ 453,480.85	\$ 33,823.97
2	Monthly Interest Paid	\$ 487,304.82	\$ 453,480.85	\$ 33,823.97
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 3,247,027.67	\$ 3,247,027.67	\$ -
8	Total Distribution Amount	\$ 3,734,332.49	\$ 3,700,508.52	\$ 33,823.97

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 11/30/17	\$ 285,820,756.63	
2	Current Adjusted Pool Balance 11/30/17	\$ 293,103,190.60	
3	less: Specified Overcollateralization Amount 11/30/17	\$ 14,880,534.86	
4	Total (B2-B3)	\$ 278,222,655.74	
5	Total Principal Distribution Amount (B1-B4)	\$ 7,598,100.89	\$ 3,247,027.67

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 11/01/17	\$ 758,491.53	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 505.63	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (505.63)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ -	\$ -
7	Total Reserve Fund Balance Available at 11/30/17	\$ 758,491.53	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 11/30/17	\$ 758,491.53	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 758,491.53	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 12/26/17	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -
13	Cap Int Fund Schedule (Exh C) - Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	11/27/2017	Paydown Factors	12/26/2017
1	2013-3 FRN A LIBOR Notes	\$ 270,970,756.63	\$ 3,247,027.67	\$ 267,723,728.96
2	2013-3 A Pool Factor	0.5387093	0.0064553	0.5322539
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 285,820,756.63	\$ 3,247,027.67	\$ 282,573,728.96
	Total Note Pool Factor	\$ 0.5519373	\$ 0.0062702	\$ 0.5456671

VI. Series 2013-3 FRN - Priority of Distributions

		Per Distribution Date Certificate		Available Funds Balance
		Total Available Funds		\$ 4,241,853.54
Section 5.02		Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$ 4,241,853.54
Section 5.03		Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ 4,241,853.54
Section 5.05(c)		Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$ 4,241,853.54
Section 5.04(c)		Distributions:		
(i)		Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 247,838.91	\$ 3,994,014.63
(ii)		Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 173,146.50	\$ 3,820,868.13
(iii)(A)		Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,373.63	\$ 3,818,494.50
(iii)(B)		Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ 3,817,494.50
(iii)(C)		Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$ 3,817,494.50
(iv)		Payment of the Administrator Fee to the Administrator	\$ 49,271.45	\$ 3,768,223.05
(iv)		Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$ 3,768,223.05
(v)		Payment of the Servicing fee to the Servicer	\$ 33,890.56	\$ 3,734,332.49
(vi)		to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 453,480.85	\$ 3,280,851.64
(vii)		to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 33,823.97	\$ 3,247,027.67
(viii)		to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$ 3,247,027.67
(ix)		to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 3,247,027.67	\$ -
(x)		to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$ -
(xi)		Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -
(xii)		Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$ -
(xiii)		Remaining amounts released to the Depositor	\$ -	\$ -

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	24	19	74,669	52,618	0.03%	0.02%	5.022%	5.102%	120	120
	Grace	8	8	27,578	28,926	0.01%	0.01%	5.773%	4.694%	125	120
	Repayment										
	Current	16,045	15,876	222,156,838	220,443,457	75.72%	75.96%	4.854%	4.847%	191	190
	31-60 Days Delinquent	632	566	7,674,669	7,487,139	2.62%	2.58%	5.700%	5.594%	207	208
	61-90 Days Delinquent	403	387	5,544,656	5,142,684	1.89%	1.77%	5.773%	5.897%	227	209
	91-120 Days Delinquent	245	264	3,107,386	3,803,066	1.06%	1.31%	5.782%	5.737%	179	239
	121-180 Days Delinquent	373	342	4,430,431	4,038,307	1.51%	1.39%	5.819%	5.962%	183	183
	181-270 Days Delinquent	337	388	4,025,213	4,287,014	1.37%	1.48%	5.496%	5.389%	173	169
	> 271 Days Delinquent	239	250	2,602,528	3,171,098	0.89%	1.09%	5.132%	5.546%	184	197
Total Repayment	18,274	18,073	249,541,721	248,372,764	85.06%	85.59%	4.942%	4.941%	192	191	
Forbearance	1,463	1,458	24,641,089	23,178,151	8.40%	7.99%	5.434%	5.399%	221	223	
Deferment	1,670	1,616	19,091,960	18,566,818	6.51%	6.40%	5.287%	5.313%	225	224	
B	Total Portfolio	21,439	21,174	293,377,017	290,199,277	100%	100%	4.929%	4.927%	192	191

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	7,714	7,641	115,413,606	114,141,474	39.34%	39.33%	4.873%	4.872%	185	185
2. Unsubsidized Consolidation Loans	8,136	8,050	164,866,359	163,174,185	56.20%	56.23%	4.969%	4.966%	203	202
3. Subsidized Stafford Loans	3,089	3,031	5,928,542	5,831,518	2.02%	2.01%	4.796%	4.803%	104	105
4. Unsubsidized Stafford Loans	2,439	2,393	6,910,800	6,797,042	2.36%	2.34%	4.922%	4.926%	115	116
5. Grad PLUS Loans	13	13	111,499	111,427	0.04%	0.04%	8.500%	8.500%	125	126
6. PLUS Loans	45	43	142,757	140,312	0.05%	0.05%	6.985%	6.997%	53	53
7. SLS Loans	3	3	3,454	3,319	0.00%	0.00%	9.086%	9.279%	45	45
Total - Loan Type	21,439	21,174	293,377,017	290,199,277	100%	100%	4.929%	4.927%	192	191
2 Program Type										
1. Graduate	168	167	1,577,556	1,578,405	0.54%	0.54%	5.740%	5.765%	153	153
2. Undergraduate	19,665	19,403	271,249,532	268,197,110	92.46%	92.42%	4.907%	4.905%	193	192
3. Proprietary	1,606	1,604	20,549,929	20,423,762	7.00%	7.04%	5.163%	5.153%	184	184
Total - Program Type	21,439	21,174	293,377,017	290,199,277	100%	100%	4.929%	4.927%	192	191
3 School Type										
1. 4 Year Private	5,241	5,196	119,413,478	118,319,603	40.70%	40.77%	4.874%	4.869%	207	206
2. 4 Year Public	8,335	8,231	117,319,660	115,783,543	39.99%	39.90%	4.882%	4.884%	189	189
3. 2 Year Private	387	383	5,035,363	4,967,306	1.72%	1.71%	5.221%	5.230%	173	173
4. 2 Year Public	5,778	5,669	29,639,652	29,291,371	10.10%	10.09%	5.097%	5.092%	150	150
5. Prop/Voc/Tech	1,568	1,566	19,675,994	19,553,694	6.71%	6.74%	5.259%	5.248%	182	181
6. Unkown	130	129	2,292,870	2,283,760	0.78%	0.79%	4.619%	4.622%	211	210
Total - School Type	21,439	21,174	293,377,017	290,199,277	100%	100%	4.929%	4.927%	192	191

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	10/31/2017	11/30/2017
1. In school	16	16
2. Grace	2	5
3. Deferment	17	16
4. Forbearance	4	4
W.A. Time in Repayment (months)		
5. Repayment	133	134
6. Total Portfolio Weighted Average	112	113

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			11/30/2017	11/30/2017				11/30/2017	11/30/2017
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,225	0.00%	SG	Tbill + 3.10%	Variable	74,136	0.03%
SD	Tbill + 3.25%	Fixed	65,449	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	1,951	0.00%	SJ	Tbill + 2.20%	Variable	7,209	0.00%
SE	Tbill + 3.10%	Fixed	378	0.00%	SK	Tbill + 2.80%	Variable	9,183	0.00%
SE	Tbill + 3.10%	Variable	9,654	0.00%	LA	1mL + 1.74%	Variable	500,363	0.17%
SG	Tbill + 3.10%	Variable	87,472	0.03%	LB	1mL + 2.34%	Variable	2,654,439	0.91%
SH	Tbill + 2.50%	Variable	10,705	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	397,102	0.14%
SJ	Tbill + 2.20%	Variable	18,707	0.01%	LE	1mL + 1.74% (Neg SAP)	Variable	18,500	0.01%
SK	Tbill + 2.80%	Variable	22,686	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,693,072	0.93%
LA	1mL + 1.74%	Variable	487,226	0.17%	LF	1mL + 2.34% (Neg SAP)	Variable	152,970	0.05%
LB	1mL + 2.34%	Variable	2,313,313	0.80%	LI	1mL + 1.34% (Neg SAP)	Fixed	49,126	0.02%
LE	1mL + 1.74% (Neg SAP)	Fixed	326,376	0.11%	LJ	1mL + 1.94% (Neg SAP)	Fixed	221,962	0.08%
LE	1mL + 1.74% (Neg SAP)	Variable	35,292	0.01%	None - Not eligible for SAP			19,024	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	1,831,073	0.63%					
LF	1mL + 2.34% (Neg SAP)	Variable	157,962	0.05%					
LI	1mL + 1.34% (Neg SAP)	Fixed	97,464	0.03%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	351,756	0.12%					
None - Not eligible for SAP			11,933	0.00%					
Total - Stafford			5,831,621	2.01%	Total - Unsub Stafford			6,797,086	2.34%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,965	0.01%	SB	Tbill + 3.50%	Fixed	2,279	0.00%
SE	Tbill + 3.10%	Fixed	652,436	0.22%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	106,049	0.04%	SE	Tbill + 3.10%	Variable	12,440	0.00%
SL	T-bill + 3.10%	Fixed	152,208	0.05%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	87,160,889	30.03%	SH	Tbill + 2.50%	Variable	1,923	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	170,433,379	58.73%	LD	1mL +2.64%	Variable	28,987	0.01%
LK	1mL + 2.24% (Neg SAP)	Fixed	18,611,400	6.41%	LH	1mL +2.64% (Neg SAP)	Fixed	95,231	0.03%
None - Not eligible for SAP			204,437	0.07%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	110,911	0.04%
					None - Not eligible for SAP			3,377	0.00%
Total - Consolidation			277,350,763	95.57%	Total - Plus/SLS			255,148	0.09%
					E Credit Balances Loans			(35,340)	-0.01%
					Total Ending Balance at 11/30/17			290,199,277	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
11/30/2017	\$ 292,344,699.07	8.471%
10/31/2017	\$ 295,622,808.81	8.496%
9/30/2017	\$ 299,130,647.88	8.504%
8/31/2017	\$ 302,117,598.54	8.558%
7/31/2017	\$ 306,470,950.02	8.503%
6/30/2017	\$ 310,690,103.61	8.461%
5/31/2017	\$ 315,259,901.63	8.395%
4/30/2017	\$ 318,466,299.02	8.440%
3/31/2017	\$ 322,756,381.21	8.403%
2/28/2017	\$ 327,371,908.56	8.396%
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
11/30/2016	\$ 339,143,696.52	8.001%
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 709,321.38
b. 1-3% write offs	11,996.18
c. Claims filed pending payment	1,132,879.50
d. Total Current Period Defaults	<u>\$ 1,854,197.06</u>
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 75,206,375.92
b. 1-3% write offs	1,592,769.12
c. Claims filed pending payment	1,132,879.50
d. Total Cumulative Defaults	<u>\$ 77,932,024.54</u>
3. Cumulative Default (% of original pool balance)	15.41%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	16.06%
5. Cumulative Recoveries	\$ 75,206,375.92
6. Cumulative Recovery Rate (2a/2d)	96.50%
7. Cumulative Net Loss Rate (2b/2d)	2.04%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 11/30/17

Report Period: 11/01/17 - 11/30/17

XI. Balance Sheet

<u>ASSETS</u>	<u>11/30/2017</u>
Cash	\$ 196,902
Assets Held by Trustee	
Investments	4,998,493
Accrued Interest Receivable	5,961,621
Student Loans Receivable, Net	289,922,277
Discount - Std Ln purchase	(2,306,063)
Total Assets	<u>298,773,230</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	285,820,757
Discount on Bonds Payable	(3,241,605)
Accrued Interest Payable	67,214
Other Accounts Payable & Accrued Expenses	334,375
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>282,980,741</u>
Net Assets	<u>15,792,489</u>
Total Liabilities and Net Assets	<u>298,773,230</u>
Parity Ratio	<u>1.0373</u>
Senior Parity Ratio	<u>1.0948</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 11/30/17

Report Period: 11/01/17 - 11/30/17

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>		<u>% of Orig Class</u>		<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at 4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	75.6%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	74.3%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	70.9%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	67.9%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	64.5%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	62.8%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	61.9%		\$ 14,850,000	100.0%	
4/25/2017	\$ 313,627,328	60.6%	\$ 298,777,328	59.4%		\$ 14,850,000	100.0%	
7/25/2017	\$ 301,062,855	58.1%	\$ 286,212,855	56.9%		\$ 14,850,000	100.0%	
10/25/2017	\$ 289,232,812	55.9%	\$ 274,382,812	54.5%		\$ 14,850,000	100.0%	

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 11/30/17

Report Period: 11/01/17 - 11/30/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%							
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%							
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	17.7%	47.1%	12.6
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%							
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%							
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%							
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	15.4%	54.6%	15.9
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	15.1%	58.3%	22.0
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	14.6%	61.1%	23.5
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	14.6%	62.4%	24.6
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	13.3%	65.5%	24.5
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	13.4%	66.1%	25.6
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	13.1%	67.3%	27.3
3/31/2017	\$ 322,756,381	63.8%	6.7%	9.1%	46.0	28.1	17.9	16.6%	13.3%	65.7%	28.6
6/30/2017	\$ 310,690,104	61.4%	6.5%	8.7%	45.7	28.2	17.5	17.0%	13.8%	65.6%	30.5
9/30/2017	\$ 299,130,648	59.2%	6.2%	8.2%	47.8	29.4	18.4	17.6%	13.6%	70.0%	32.6

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 11/30/17

Report Period: 11/01/17 - 11/30/17

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt	Wgt Avg Mths		Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-3 Trust	Discretionary Frb in 2013-3 Trust	Mandatory Frb in 2013-3 Trust
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	Total	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	Total	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	Total	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	Total	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	Total	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	Total	45.4	28.6	16.8	17.8	7.9	10.0
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7
	Total	46.0	28.1	17.9	18.1	8.2	10.0
3/31/2017	Discretionary Frb	34.9	21.7	13.2	16.8	11.7	5.1
	Mandatory Frb	58.4	35.2	23.2	23.5	6.0	17.5
	Total	46.0	28.1	17.9	20.0	9.0	11.0
6/30/2017	Discretionary Frb	34.3	22.4	11.9	17.3	12.2	5.1
	Mandatory Frb	56.9	33.9	23.0	22.8	5.9	16.9
	Total	45.7	28.2	17.5	20.1	9.0	11.1
9/30/2017	Discretionary Frb	36.8	23.0	13.7	18.8	12.8	6.0
	Mandatory Frb	57.5	35.0	22.5	21.5	5.6	15.9
	Total	47.8	29.4	18.4	20.2	9.0	11.3