

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 12/27/2016

Reporting Period: 11/01/2016 – 11/30/2016

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 11/30/16

Report Period: 11/01/16 - 11/30/16

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		10/31/2016	Net Activity	11/30/2016	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 339,607,030.60	\$ (3,382,261.33)	\$ 336,224,769.27	67.07%
2. Interest expected to be Capitalized		\$ 2,863,318.34	\$ 55,608.91	\$ 2,918,927.25	
3. Total Pool Balance		\$ 342,470,348.94	\$ (3,326,652.42)	\$ 339,143,696.52	
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,850,003.08	\$ 68,315.98	\$ 6,918,319.06	
5. Accrued Interest Subsidy & Special Allowance		\$ (377,151.07)	\$ (367,437.32)	\$ (744,588.39)	
6. Weighted Average Coupon Rate		4.961%		4.958%	
7. Weighted Average Remaining to Maturity (in months)		201.46		200.80	
8. Number of Loans		25,342		25,003	
9. Number of Borrowers		12,097		11,953	

B. Adjusted Pool Balance		10/31/2016	Change	11/30/2016
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 856,175.87	\$ (8,316.63)	\$ 847,859.24
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 343,326,524.81		\$ 339,991,555.76

C. Other Fund Balances		10/31/2016	Change	11/30/2016
1. Collection Fund		\$ 5,098,118.87	\$ (1,234,693.78)	\$ 3,863,425.09
2. Reserve Fund		\$ 867,355.13	\$ (11,179.26)	\$ 856,175.87
3. Capitalized Interest Fund		\$ 700,000.00	\$ (700,000.00)	\$ -
4. Department Rebate Fund		\$ -	\$ 377,151.07	\$ 377,151.07
5. Acquisitions Fund		\$ -	\$ -	\$ -
6. Total - Other Account Balances		\$ 6,665,474.00	\$ (1,568,721.97)	\$ 5,096,752.03

D. Notes Payable		Final Maturity	CUSIP	Spread	10/31/2016	%	11/30/2016	%
1. 2013-3 Class A LIBOR Notes		11/25/2042	69338QAA8	1mL+0.75%	\$ 324,294,606.95	95.62%	\$ 319,073,039.56	95.55%
2. 2013-3 Class B LIBOR Notes		10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	4.38%	\$ 14,850,000.00	4.45%
3. Total Notes Payable					\$ 339,144,606.95	100.00%	\$ 333,923,039.56	100.00%

E. Parity Ratio Calculation:		10/31/2016	Change	11/30/2016
1. Student Loan - Principal		\$ 339,607,030.60	\$ (3,382,261.33)	\$ 336,224,769.27
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,863,318.34	\$ 55,608.91	\$ 2,918,927.25
3. Pool Balance (E1 + E2)		\$ 342,470,348.94	\$ (3,326,652.42)	\$ 339,143,696.52
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance		\$ 856,175.87	\$ (8,316.63)	\$ 847,859.24
6. Adjusted Pool Balance (E3+E4+E5)		\$ 343,326,524.81	\$ (3,334,969.05)	\$ 339,991,555.76
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 333,923,039.56	\$ (3,419,826.24)	\$ 330,503,213.32
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 319,073,039.56	\$ (3,419,826.24)	\$ 315,653,213.32
9. Net Assets (E6 - E7)		\$ 9,403,485.25	\$ 84,857.19	\$ 9,488,342.44
10. Parity Ratio (E6/E7)		1.0282		1.0287
11. Senior Parity Ratio (E6/E8)		1.0760		1.0771

F. Specified Overcollateralization Amount		10/31/2016	11/30/2016
1. 1.70% of current Adjusted Pool Balance		\$ 5,836,550.92	\$ 5,779,856.45
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62	\$ 9,897,780.62
3. Total - Specified Overcollateralization Amount		\$ 15,734,331.54	\$ 15,677,637.07

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	339,607,030.60
	1 Borrower Payments	\$ (1,734,278.81)
	2 Claim Payments	\$ (1,258,108.15)
	3 Consolidation Payoffs	\$ (734,313.87)
	4 Other Cash Payments from Servicer	\$ 714.53
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,725,986.30)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 344,435.62
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (710.65)
	9 Total Non-Cash Principal Activity	\$ 343,724.97
C.	Total Student Loan Principal Activity	\$ (3,382,261.33)
D.	Student Loan Cash Interest Activity	6,472,852.01
	1 Borrower Payments (includes Late Fees)	\$ (794,119.14)
	2 Claim Payments	\$ (32,376.11)
	3 Consolidation Payoffs	\$ (15,779.18)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (842,274.43)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,327,520.74
	2 Interest Subsidy Payment Accrual	\$ 105,461.43
	3 Special Allowance Payment Accrual Estimate	\$ (472,898.75)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (344,435.62)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (72,494.71)
	9 Total Non-Cash Interest Activity	\$ 543,153.09
F.	Total Student Loan Interest Activity	\$ (299,121.34)
G.	Non-Reimbursable Losses During Collection Period	\$ (23,896.11)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,381,407.78)
		\$ 342,398,499.94

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III. Series 2013-3 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 5,764,773.94
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,734,278.81
	2 Principal Payments Received - Claim Payments	\$ 1,258,108.15
	3 Principal Payments Received - Consolidation Payoffs	\$ 734,313.87
	4 Principal Payments Received - Other Payments from Servicer	\$ (714.53)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,725,986.30
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 794,119.14
	2 Interest Payments Received - Claim Payments	\$ 32,376.11
	3 Interest Payments Received - Consolidation Payoffs	\$ 15,779.18
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 842,274.43
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ -
E.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
F.	Transfer from Capitalized Interest Fund	\$ 700,000.00
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ 11,179.26
I.	Transfers to Department Rebate Fund	\$ (377,151.07)
J.	Investment Earnings	\$ -
	1 Collection Account Investment Earnings	\$ 858.10
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 100.44
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ 229.65
	6 Reserve Fund Investment Earnings	\$ 118.60
	7 Total Investment Earnings	\$ 1,306.79
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (287,642.19)
	2 Servicing Fees	\$ (38,785.29)
	3 Indenture Trustee Fee	\$ (2,910.91)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ (4,500.00)
	6 Admin Fees	\$ (157,824.83)
	7 Interest Payments - LIBOR Notes	\$ (384,571.52)
	8 Principal Payments - LIBOR Notes	\$ (5,221,567.39)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (6,098,802.13)
L.	Total Cash Available at 11/30/16 (Collection Fund)	\$ 4,569,567.52

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IV. Series 2013-3 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	11/22/16	0.58422%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	1.33422%	12/27/2016	32	11/25/2016	12/26/2016	\$ 378,412.12
2013-3 FRN B LIBOR Notes	1.50%	2.08422%	12/27/2016	32	11/25/2016	12/26/2016	\$ 27,511.70
Total - 2013-3 FRN Interest Payable							\$ 405,923.82

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru December 27th, 2016	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 405,923.82	\$ 378,412.12	\$ 27,511.70
2	Monthly Interest Paid	\$ 405,923.82	\$ 378,412.12	\$ 27,511.70
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 3,419,826.24	\$ 3,419,826.24	\$ -
8	Total Distribution Amount	\$ 3,825,750.06	\$ 3,798,238.36	\$ 27,511.70

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 11/30/16	\$ 333,923,039.56	
2	Current Adjusted Pool Balance 11/30/16	\$ 339,991,555.76	
3	less: Specified Overcollateralization Amount 11/30/16	\$ 15,677,637.07	
4	Total (B2-B3)	\$ 324,313,918.69	
5	Total Principal Distribution Amount (B1-B4)	\$ 9,609,120.87	\$ 3,419,826.24

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 11/01/16	\$ 867,355.13	\$ 700,000.00
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ (700,000.00)
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 118.60	\$ 229.65
5	Transfer of Interest Earned to the Collection Account	\$ (118.60)	\$ (229.65)
6	Transfer of Excess Reserve to the Collection Account	\$ (11,179.26)	\$ -
7	Total Reserve Fund Balance Available at 11/30/16	\$ 856,175.87	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 11/30/16	\$ 856,175.87	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 847,859.24	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 12/27/16	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ 8,316.63	\$ -
13	Cap Int Fund Schedule (Exh C)- Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	11/25/2016	Paydown Factors	12/27/2016
1	2013-3 FRN A LIBOR Notes	\$ 319,073,039.56	\$ 3,419,826.24	\$ 315,653,213.32
2	2013-3 A Pool Factor	0.6343400	0.0067989	0.6275412
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 333,923,039.56	\$ 3,419,826.24	\$ 330,503,213.32
	Total Note Pool Factor	\$ 0.6448258	\$ 0.0066039	\$ 0.6382219

VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 4,569,567.52	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	4,569,567.52
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$	4,569,567.52
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 8,316.63	\$	4,577,884.15
Section 5.04(c)	Distributions:			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 285,116.80	\$	4,292,767.35
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 367,437.32	\$	3,925,330.03
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,771.31	\$	3,922,558.72
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	3,921,558.72
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$	3,921,558.72
(iv)	Payment of the Administrator Fee to the Administrator	\$ 57,079.53	\$	3,864,479.19
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$	3,864,479.19
(v)	Payment of the Servicing fee to the Servicer	\$ 38,729.13	\$	3,825,750.06
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 378,412.12	\$	3,447,337.94
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 27,511.70	\$	3,419,826.24
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$	3,419,826.24
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 3,419,826.24	\$	-
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$	-
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$	-
(xiii)	Remaining amounts released to the Depositor	\$ -	\$	-

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016
A	Borrower Status Distribution:										
	Interim										
	In-School	43	43	116,872	116,872	0.03%	0.03%	4.434%	4.434%	120	120
	Grace	12	11	25,304	24,504	0.01%	0.01%	5.021%	5.118%	112	115
	Repayment										
	Current	18,065	17,747	249,411,245	244,611,303	73.44%	72.75%	4.903%	4.884%	198	197
	31-60 Days Delinquent	832	833	10,633,945	11,918,879	3.13%	3.54%	5.412%	5.730%	208	214
	61-90 Days Delinquent	503	547	5,746,675	6,223,778	1.69%	1.85%	5.205%	5.425%	204	213
	91-120 Days Delinquent	299	321	3,787,844	3,869,971	1.12%	1.15%	5.298%	5.122%	207	211
	121-180 Days Delinquent	464	468	6,061,171	5,885,531	1.78%	1.75%	5.828%	5.438%	224	220
	181-270 Days Delinquent	487	426	5,550,206	5,778,356	1.63%	1.72%	5.799%	6.078%	198	204
	> 271 Days Delinquent	371	340	3,226,318	2,963,113	0.95%	0.88%	5.089%	5.001%	199	196
Total Repayment	21,021	20,682	284,417,405	281,250,931	83.75%	83.65%	4.973%	4.972%	199	199	
Forbearance	1,955	1,963	28,663,161	29,101,006	8.44%	8.66%	5.458%	5.407%	226	224	
Deferment	2,311	2,304	26,384,289	25,731,456	7.77%	7.65%	5.397%	5.377%	228	226	
B	Total Portfolio	25,342	25,003	339,607,031	336,224,769	100%	100%	4.963%	4.958%	199	199

Note: Delinquent means more than 30 days past due

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	8,704	8,624	133,544,696	132,191,019	39.32%	39.32%	4.924%	4.922%	195	194
2. Unsubsidized Consolidation Loans	9,231	9,146	188,837,910	187,185,374	55.60%	55.67%	5.023%	5.019%	211	210
3. Subsidized Stafford Loans	4,069	3,966	7,846,625	7,675,480	2.31%	2.28%	4.449%	4.441%	101	102
4. Unsubsidized Stafford Loans	3,245	3,179	9,013,604	8,822,463	2.65%	2.62%	4.586%	4.577%	110	110
5. Grad PLUS Loans	17	16	148,126	139,041	0.04%	0.04%	8.500%	8.500%	122	123
6. PLUS Loans	73	69	211,163	206,603	0.06%	0.06%	6.403%	6.405%	50	50
7. SLS Loans	3	3	4,906	4,789	0.00%	0.00%	7.097%	7.205%	75	75
Total - Loan Type	25,342	25,003	339,607,031	336,224,769	100%	100%	4.962%	4.958%	199	199
2 Program Type										
1. Graduate	219	213	1,920,367	1,878,958	0.57%	0.56%	5.674%	5.629%	153	155
2. Undergraduate	23,225	22,926	313,278,592	310,189,090	92.25%	92.26%	4.941%	4.938%	200	199
3. Proprietary	1,898	1,864	24,408,071	24,156,721	7.19%	7.18%	5.171%	5.172%	194	194
Total - Program Type	25,342	25,003	339,607,031	336,224,769	100%	100%	4.962%	4.958%	199	199
3 School Type										
1. 4 Year Private	5,989	5,931	137,541,398	136,215,763	40.50%	40.51%	4.944%	4.939%	214	214
2. 4 Year Public	9,622	9,531	134,881,738	133,538,685	39.72%	39.72%	4.907%	4.903%	198	197
3. 2 Year Private	434	432	5,623,784	5,600,974	1.66%	1.67%	5.214%	5.212%	173	173
4. 2 Year Public	7,293	7,141	35,458,616	35,112,546	10.44%	10.44%	5.028%	5.027%	153	153
5. Prop/Voc/Tech	1,858	1,824	23,462,578	23,214,655	6.91%	6.90%	5.255%	5.257%	192	191
6. Unkown	146	144	2,638,916	2,542,147	0.78%	0.76%	4.638%	4.640%	217	215
Total - School Type	25,342	25,003	339,607,031	336,224,769	100%	100%	4.962%	4.958%	199	199

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	10/31/2016	11/30/2016
1. In school	17	23
2. Grace	3	2
3. Deferment	15	14
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	121	122
6. Total Portfolio Weighted Average	100	101

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			11/30/2016	11/30/2016				11/30/2016	11/30/2016
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,574	0.00%	SG	Tbill + 3.10%	Variable	79,055	0.02%
SD	Tbill + 3.25%	Fixed	73,928	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	2,081	0.00%	SJ	Tbill + 2.20%	Variable	9,545	0.00%
SE	Tbill + 3.10%	Fixed	14,404	0.00%	SK	Tbill + 2.80%	Variable	11,017	0.00%
SE	Tbill + 3.10%	Variable	11,284	0.00%	LA	1mL + 1.74%	Variable	713,773	0.21%
SG	Tbill + 3.10%	Variable	104,278	0.03%	LB	1mL + 2.34%	Variable	3,462,469	1.03%
SH	Tbill + 2.50%	Variable	4,574	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	547,830	0.16%
SJ	Tbill + 2.20%	Variable	16,413	0.00%	LE	1mL + 1.74% (Neg SAP)	Variable	19,051	0.01%
SK	Tbill + 2.80%	Variable	31,363	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	3,370,650	1.00%
LA	1mL + 1.74%	Variable	654,707	0.19%	LF	1mL + 2.34% (Neg SAP)	Variable	207,673	0.06%
LB	1mL + 2.34%	Variable	3,072,454	0.91%	LI	1mL + 1.34% (Neg SAP)	Fixed	34,549	0.01%
LE	1mL + 1.74% (Neg SAP)	Fixed	432,308	0.13%	LJ	1mL + 1.94% (Neg SAP)	Fixed	330,389	0.10%
LE	1mL + 1.74% (Neg SAP)	Variable	35,724	0.01%	None - Not eligible for SAP			36,500	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	2,416,871	0.72%					
LF	1mL + 2.34% (Neg SAP)	Variable	216,998	0.06%					
LI	1mL + 1.34% (Neg SAP)	Fixed	113,936	0.03%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	446,534	0.13%					
None - Not eligible for SAP			25,050	0.01%					
Total - Stafford			7,675,481	2.28%	Total - Unsub Stafford			8,822,499	2.62%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,996	0.01%	SB	Tbill + 3.50%	Fixed	2,334	0.00%
SE	Tbill + 3.10%	Fixed	815,870	0.24%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	120,676	0.04%	SE	Tbill + 3.10%	Variable	13,832	0.00%
SL	T-bill + 3.10%	Fixed	192,657	0.06%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	99,470,440	29.58%	SH	Tbill + 2.50%	Variable	2,391	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	196,692,191	58.50%	LD	1mL +2.64%	Variable	65,060	0.02%
LK	1mL + 2.24% (Neg SAP)	Fixed	21,552,909	6.41%	LH	1mL +2.64% (Neg SAP)	Fixed	124,424	0.04%
None - Not eligible for SAP			503,538	0.15%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	138,043	0.04%
					None - Not eligible for SAP			4,348	0.00%
Total - Consolidation			319,378,276	94.99%	Total - Plus/SLS			350,433	0.10%
E Credit Balances Loans								(1,920)	0.00%
Total Ending Balance at 11/30/16					Total Ending Balance at 11/30/16			336,224,769	100%

X. Payment History, CPRs, and Cumulative Default Rate**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
11/30/2016	\$ 339,143,696.52	8.001%
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
11/30/2015	\$ 392,943,362.97	7.930%
10/31/2015	\$ 396,978,793.31	7.965%
9/30/2015	\$ 401,455,844.71	7.946%
8/31/2015	\$ 406,235,675.12	7.899%
7/31/2015	\$ 410,444,289.30	7.919%
6/30/2015	\$ 415,812,387.54	7.789%
5/31/2015	\$ 420,217,923.82	7.797%
4/30/2015	\$ 424,873,367.71	7.765%
3/31/2015	\$ 431,274,069.35	7.476%
2/28/2015	\$ 436,441,121.39	7.351%
1/31/2015	\$ 440,933,740.35	7.362%
12/31/2014	\$ 445,811,856.15	7.274%
11/30/2014	\$ 451,590,907.57	7.002%
10/31/2014	\$ 455,867,126.02	7.021%
9/30/2014	\$ 461,068,091.27	6.816%
8/31/2014	\$ 466,936,179.13	6.415%
7/31/2014	\$ 472,009,153.81	6.119%
6/30/2014	\$ 477,010,809.95	5.773%
5/31/2014	\$ 481,395,749.12	5.573%
4/30/2014	\$ 486,908,419.84	4.815%
3/31/2014	\$ 491,703,256.56	4.138%
2/28/2014	\$ 496,029,279.42	3.359%
1/31/2014	\$ 499,370,578.57	3.021%
12/31/2013	\$ 503,373,886.67	1.055%
11/30/2013	\$ 506,189,269.74	-3.203%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$ 1,290,484.26	
b. 1-3% write offs	23,670.59	
c. Claims filed pending payment	1,272,422.40	
d. Total Current Period Defaults	\$ 2,586,577.25	
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$ 62,354,599.48	
b. 1-3% write offs	1,322,155.38	
c. Claims filed pending payment	1,272,422.40	
d. Total Cumulative Defaults	\$ 64,949,177.26	
3. Cumulative Default (% of original pool balance)		12.84%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		14.00%
5. Cumulative Recoveries	\$ 62,354,599.48	
6. Cumulative Recovery Rate (2a/2d)		96.01%
7. Cumulative Net Loss Rate (2b/2d)		2.04%
8. Rejected Claims Repurchased		
a. Current period purchases	\$ -	
b. Cumulative repurchases	\$ -	

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 11/30/16

Report Period: 11/01/16 - 11/30/16

XI. Balance Sheet

<u>ASSETS</u>	<u>11/30/2016</u>
Cash	\$ 706,142
Assets Held by Trustee	
Investments	5,096,752
Accrued Interest Receivable	6,174,783
Student Loans Receivable, Net	335,837,769
Discount - Std Ln purchase	(3,557,790)
Total Assets	<u>344,257,656</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	333,923,040
Discount on Bonds Payable	(4,888,741)
Accrued Interest Payable	76,110
Other Accounts Payable & Accrued Expenses	384,697
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>329,495,106</u>
Net Assets	<u>14,762,549</u>
Total Liabilities and Net Assets	<u>344,257,655</u>
Parity Ratio	<u>1.0287</u>
Senior Parity Ratio	<u>1.0771</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 11/30/16

Report Period: 11/01/16 - 11/30/16

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig Class</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at</u>
								<u>4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	78.0%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	76.7%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	75.5%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	75.0%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	72.8%		\$ 14,850,000	100.0%	

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 11/30/16

Report Period: 11/01/16 - 11/30/16

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%							
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%							
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	19.8%	47.1%	12.6
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%							
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%							
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%							
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	18.5%	54.6%	15.9
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	17.8%	58.3%	22.0
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	17.5%	61.1%	23.5
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	17.2%	62.4%	24.6
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	15.6%	65.5%	24.5
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	15.3%	66.1%	25.6

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 11/30/16

Report Period: 11/01/16 - 11/30/16

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Wgt Avg Mths on</u>	<u>on Mandatory</u>			
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>	<u>Mths on Frb in</u>	<u>Discretionary Frb in</u>	<u>Mandatory Frb in</u>
					<u>2013-3 Trust</u>	<u>2013-3 Trust</u>	<u>2013-3 Trust</u>
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	Total	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	Total	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	Total	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	Total	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	Total	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	Total	45.4	28.6	16.8	17.8	7.9	10.0