

**PHEAA Student Loan Trust 2013-3 FRN**  
**Monthly Servicing Report**

**Distribution Date: 11/25/2016**

**Reporting Period: 10/01/2016 – 10/31/2016**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		9/30/2016	Net Activity	10/31/2016	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 344,113,242.05	\$ (4,506,211.45)	\$ 339,607,030.60	67.73%
2. Interest expected to be Capitalized		\$ 2,828,808.46	\$ 34,509.88	\$ 2,863,318.34	
<b>3. Total Pool Balance</b>		<b>\$ 346,942,050.51</b>	<b>\$ (4,471,701.57)</b>	<b>\$ 342,470,348.94</b>	
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,798,557.30	\$ 51,445.78	\$ 6,850,003.08	
5. Accrued Interest Subsidy & Special Allowance		\$ (1,192,416.42)	\$ 815,265.35	\$ (377,151.07)	
6. Weighted Average Coupon Rate		4.963%		4.961%	
7. Weighted Average Remaining to Maturity (in months)		202.30		201.46	
8. Number of Loans		25,732		25,342	
9. Number of Borrowers		12,255		12,097	

  

B. Adjusted Pool Balance		9/30/2016	Change	10/31/2016
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ 700,000.00	\$ (700,000.00)	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 867,355.13	\$ (11,179.26)	\$ 856,175.87
<b>3. Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 348,509,405.64</b>		<b>\$ 343,326,524.81</b>

  

C. Other Fund Balances		9/30/2016	Change	10/31/2016
1. Collection Fund		\$ 4,584,177.06	\$ 513,941.81	\$ 5,098,118.87
2. Reserve Fund		\$ 878,621.99	\$ (11,266.86)	\$ 867,355.13
3. Capitalized Interest Fund		\$ 2,000,000.00	\$ (1,300,000.00)	\$ 700,000.00
4. Department Rebate Fund		\$ 812,372.75	\$ (812,372.75)	\$ -
5. Acquisitions Fund		\$ -	\$ -	\$ -
<b>6. Total - Other Account Balances</b>		<b>\$ 8,275,171.80</b>	<b>\$ (1,609,697.80)</b>	<b>\$ 6,665,474.00</b>

  

D. Notes Payable		Final Maturity	CUSIP	Spread	9/30/2016	%	10/31/2016	%
1. 2013-3 Class A LIBOR Notes		11/25/2042	69338QAA8	1mL+0.75%	\$ 330,146,382.50	95.70%	\$ 324,294,606.95	95.62%
2. 2013-3 Class B LIBOR Notes		10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	4.30%	\$ 14,850,000.00	4.38%
<b>3. Total Notes Payable</b>					<b>\$ 344,996,382.50</b>	<b>100.00%</b>	<b>\$ 339,144,606.95</b>	<b>100.00%</b>

  

E. Parity Ratio Calculation:		9/30/2016	Change	10/31/2016
1. Student Loan - Principal		\$ 344,113,242.05	\$ (4,506,211.45)	\$ 339,607,030.60
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,828,808.46	\$ 34,509.88	\$ 2,863,318.34
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 346,942,050.51</b>	<b>\$ (4,471,701.57)</b>	<b>\$ 342,470,348.94</b>
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ 700,000.00	\$ (700,000.00)	\$ -
5. Specified Reserve Fund Balance		\$ 867,355.13	\$ (11,179.26)	\$ 856,175.87
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 348,509,405.64</b>	<b>\$ (5,182,880.83)</b>	<b>\$ 343,326,524.81</b>
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 339,144,606.95	\$ (5,221,567.39)	\$ 333,923,039.56
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 324,294,606.95	\$ (5,221,567.39)	\$ 319,073,039.56
<b>9. Net Assets (E6 - E7)</b>		<b>\$ 9,364,798.69</b>	<b>\$ 38,686.56</b>	<b>\$ 9,403,485.25</b>
10. Parity Ratio (E6/E7)		1.0276		1.0282
11. Senior Parity Ratio (E6/E8)		1.0747		1.0760

  

F. Specified Overcollateralization Amount		9/30/2016	10/31/2016
1. 1.70% of current Adjusted Pool Balance		\$ 5,924,659.90	\$ 5,836,550.92
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62	\$ 9,897,780.62
<b>3. Total - Specified Overcollateralization Amount</b>		<b>\$ 15,822,440.52</b>	<b>\$ 15,734,331.54</b>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>344,113,242.05</b>
	1 Borrower Payments	\$ (1,822,052.25)
	2 Claim Payments	\$ (1,524,900.91)
	3 Consolidation Payoffs	\$ (1,543,387.62)
	4 Other Cash Payments from Servicer	\$ 334.48
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (4,890,006.30)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 384,570.21
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (141.25)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (634.11)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 383,794.85</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (4,506,211.45)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>5,606,140.88</b>
	1 Borrower Payments (includes Late Fees)	\$ (796,275.07)
	2 Claim Payments	\$ (32,229.95)
	3 Consolidation Payoffs	\$ (44,471.74)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (312,538.57)
	7 Special Allowance Payments (SAP)	\$ 1,504,954.99
	<b>8 Total Interest Collections</b>	<b>\$ 319,439.66</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,386,942.51
	2 Interest Subsidy Payment Accrual	\$ 109,437.47
	3 Special Allowance Payment Accrual Estimate	\$ (486,588.54)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (384,570.21)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (77,949.76)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 547,271.47</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ 866,711.13</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (29,533.14)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,357,511.67)</b>
		<b>\$ 346,079,882.61</b>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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III. Series 2013-3 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period

	<b>Beginning Cash Balance</b>	<b>\$ 5,676,708.35</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 1,822,052.25
	2 Principal Payments Received - Claim Payments	\$ 1,524,900.91
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,543,387.62
	4 Principal Payments Received - Other Payments from Servicer	\$ (334.48)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 4,890,006.30</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 796,275.07
	2 Interest Payments Received - Claim Payments	\$ 32,229.95
	3 Interest Payments Received - Consolidation Payoffs	\$ 44,471.74
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 872,976.76</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	\$ -
<b>D.</b>	<b>Reimbursements from Guarantor for Insurance Fee Cancellations</b>	\$ -
<b>E.</b>	<b>Reimbursements from Dept. of Ed. for Origination Fee Cancellations</b>	\$ -
<b>F.</b>	<b>Transfer from Capitalized Interest Fund</b>	\$ 1,300,000.00
<b>G.</b>	<b>Transfer from Acquisition Fund</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ 11,266.86
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (380,043.67)
<b>J.</b>	<b>Investment Earnings</b>	\$ -
	1 Collection Account Investment Earnings	\$ 1,230.90
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 78.18
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ 333.51
	6 Reserve Fund Investment Earnings	\$ 148.29
	<b>7 Total Investment Earnings</b>	<b>\$ 1,790.88</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (291,135.85)
	2 Servicing Fees	\$ (39,191.64)
	3 Indenture Trustee Fee	\$ (2,862.81)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (58,575.97)
	7 Interest Payments - LIBOR Notes	\$ (363,389.72)
	8 Principal Payments - LIBOR Notes	\$ (5,851,775.55)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (6,607,931.54)</b>
<b>L.</b>	<b>Total Cash Available at 10/31/16 (Collection Fund)</b>	<b>\$ 5,764,773.94</b>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

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**IV. Series 2013-3 FRN - Notes Payable Detail**

		Reset Date	1m LIBOR					
<b>A. LIBOR Rate Reset</b>		10/21/16	0.53400%					
<b>B. LIBOR Rate Interest Calculation</b>		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2013-3 FRN A LIBOR Notes	0.75%	1.28400%	11/25/2016	31	10/25/2016	11/24/2016	\$ 358,561.74
	2013-3 FRN B LIBOR Notes	1.50%	2.03400%	11/25/2016	31	10/25/2016	11/24/2016	\$ 26,009.78
	<b>Total - 2013-3 FRN Interest Payable</b>							<b>\$ 384,571.52</b>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

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**V. Principal Distributions and Reserve Fund Reconciliation**

A.	Distribution Amounts thru November 25th, 2016	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 384,571.52	\$ 358,561.74	\$ 26,009.78
2	Monthly Interest Paid	\$ 384,571.52	\$ 358,561.74	\$ 26,009.78
3	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
7	<b>Monthly Principal Paid</b>	\$ 5,221,567.39	\$ 5,221,567.39	\$ -
8	<b>Total Distribution Amount</b>	\$ 5,606,138.91	\$ 5,580,129.13	\$ 26,009.78

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 10/31/16	\$ 339,144,606.95	
2	Current Adjusted Pool Balance 10/31/16	\$ 343,326,524.81	
3	less: Specified Overcollateralization Amount 10/31/16	\$ 15,734,331.54	
4	Total (B2-B3)	\$ 327,592,193.27	
5	Total Principal Distribution Amount (B1-B4)	\$ 11,552,413.68	\$ 5,221,567.39

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 10/01/16	\$ 878,621.99	\$ 2,000,000.00
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ (1,300,000.00)
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 148.29	\$ 333.51
5	Transfer of Interest Earned to the Collection Account	\$ (148.29)	\$ (333.51)
6	Transfer of Excess Reserve to the Collection Account	\$ (11,266.86)	\$ -
7	Total Reserve Fund Balance Available at 10/31/16	\$ 867,355.13	\$ 700,000.00
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 10/31/16	\$ 867,355.13	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 856,175.87	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 11/25/16	\$ -	\$ -
12	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ 11,179.26	\$ -
13	<b>Cap Int Fund Schedule (Exh C)- Transfer to Collection Account</b>	\$ -	\$ 700,000.00

D.	LIBOR Note Balances	10/25/2016	Paydown Factors	11/25/2016
1	2013-3 FRN A LIBOR Notes	\$ 324,294,606.95	\$ 5,221,567.39	\$ 319,073,039.56
2	2013-3 A Pool Factor	0.6447209	0.0103808	0.6343400
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	<b>Total Notes Outstanding</b>	\$ 339,144,606.95	\$ 5,221,567.39	\$ 333,923,039.56
	<b>Total Note Pool Factor</b>	\$ 0.6549090	\$ 0.0100832	\$ 0.6448258

## VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 5,764,773.94	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	5,764,773.94
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ 700,000.00	\$	6,464,773.94
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 11,179.26	\$	6,475,953.20
Section 5.04(c)	<b>Distributions:</b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 287,642.19	\$	6,188,311.01
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 377,151.07	\$	5,811,159.94
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,910.91	\$	5,808,249.03
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	5,807,249.03
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ 4,500.00	\$	5,802,749.03
(iv)	Payment of the Administrator Fee to the Administrator	\$ 57,824.83	\$	5,744,924.20
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ 100,000.00	\$	5,644,924.20
(v)	Payment of the Servicing fee to the Servicer	\$ 38,785.29	\$	5,606,138.91
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 358,561.74	\$	5,247,577.17
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 26,009.78	\$	5,221,567.39
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$	5,221,567.39
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 5,221,567.39	\$	-
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$	-
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$	-
(xiii)	Remaining amounts released to the Depositor	\$ -	\$	-

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	43	43	110,122	116,872	0.03%	0.03%	4.213%	4.434%	120	120
	Grace	12	12	32,054	25,304	0.01%	0.01%	5.655%	5.021%	118	112
	<b>Repayment</b>										
	Current	18,310	18,065	253,094,726	249,411,245	73.55%	73.44%	4.905%	4.903%	199	198
	31-60 Days Delinquent	862	832	9,297,426	10,633,945	2.70%	3.13%	5.352%	5.412%	199	208
	61-90 Days Delinquent	431	503	5,901,363	5,746,675	1.71%	1.69%	5.400%	5.205%	221	204
	91-120 Days Delinquent	314	299	4,816,550	3,787,844	1.40%	1.12%	5.349%	5.298%	241	207
	121-180 Days Delinquent	512	464	6,235,923	6,061,171	1.81%	1.78%	6.049%	5.828%	207	224
	181-270 Days Delinquent	451	487	4,901,596	5,550,206	1.42%	1.63%	5.539%	5.799%	188	198
> 271 Days Delinquent	415	371	3,944,858	3,226,318	1.15%	0.95%	5.087%	5.089%	207	199	
<b>Total Repayment</b>	<b>21,295</b>	<b>21,021</b>	<b>288,192,442</b>	<b>284,417,405</b>	<b>83.75%</b>	<b>83.75%</b>	<b>4.975%</b>	<b>4.973%</b>	<b>200</b>	<b>199</b>	
Forbearance	2,081	1,955	30,206,382	28,663,161	8.78%	8.44%	5.474%	5.458%	228	226	
Deferment	2,301	2,311	25,572,242	26,384,289	7.43%	7.77%	5.397%	5.397%	222	228	
B	<b>Total Portfolio</b>	<b>25,732</b>	<b>25,342</b>	<b>344,113,242</b>	<b>339,607,031</b>	<b>100%</b>	<b>100%</b>	<b>4.963%</b>	<b>4.962%</b>	<b>200</b>	<b>199</b>

Note: Delinquent means more than 30 days past due

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	8,805	8,704	135,237,938	133,544,696	39.30%	39.32%	4.926%	4.924%	196	195
2. Unsubsidized Consolidation Loans	9,332	9,231	191,096,007	188,837,910	55.53%	55.60%	5.025%	5.023%	212	211
3. Subsidized Stafford Loans	4,172	4,069	8,113,592	7,846,625	2.36%	2.31%	4.453%	4.449%	101	101
4. Unsubsidized Stafford Loans	3,327	3,245	9,296,289	9,013,604	2.70%	2.65%	4.590%	4.586%	109	110
5. Grad PLUS Loans	17	17	147,631	148,126	0.04%	0.04%	8.500%	8.500%	121	122
6. PLUS Loans	76	73	216,763	211,163	0.06%	0.06%	6.470%	6.403%	50	50
7. SLS Loans	3	3	5,022	4,906	0.00%	0.00%	6.994%	7.097%	75	75
<b>Total - Loan Type</b>	<b>25,732</b>	<b>25,342</b>	<b>344,113,242</b>	<b>339,607,031</b>	<b>100%</b>	<b>100%</b>	<b>4.963%</b>	<b>4.962%</b>	<b>200</b>	<b>199</b>
<b>2 Program Type</b>										
1. Graduate	222	219	1,965,407	1,920,367	0.57%	0.57%	5.664%	5.674%	153	153
2. Undergraduate	23,576	23,225	317,511,143	313,278,592	92.27%	92.25%	4.944%	4.941%	201	200
3. Proprietary	1,934	1,898	24,636,692	24,408,071	7.16%	7.19%	5.154%	5.171%	195	194
<b>Total - Program Type</b>	<b>25,732</b>	<b>25,342</b>	<b>344,113,242</b>	<b>339,607,031</b>	<b>100%</b>	<b>100%</b>	<b>4.963%</b>	<b>4.962%</b>	<b>200</b>	<b>199</b>
<b>3 School Type</b>										
1. 4 Year Private	6,042	5,989	138,898,214	137,541,398	40.36%	40.50%	4.944%	4.944%	216	214
2. 4 Year Public	9,756	9,622	136,983,886	134,881,738	39.81%	39.72%	4.915%	4.907%	199	198
3. 2 Year Private	436	434	5,632,064	5,623,784	1.64%	1.66%	5.210%	5.214%	173	173
4. 2 Year Public	7,448	7,293	36,104,579	35,458,616	10.49%	10.44%	5.023%	5.028%	153	153
5. Prop/Voc/Tech	1,894	1,858	23,687,816	23,462,578	6.88%	6.91%	5.237%	5.255%	193	192
6. Unkown	156	146	2,806,682	2,638,916	0.82%	0.78%	4.714%	4.638%	215	217
<b>Total - School Type</b>	<b>25,732</b>	<b>25,342</b>	<b>344,113,242</b>	<b>339,607,031</b>	<b>100%</b>	<b>100%</b>	<b>4.963%</b>	<b>4.962%</b>	<b>200</b>	<b>199</b>

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	9/30/2016	10/31/2016
1. In school	19	17
2. Grace	4	3
3. Deferment	15	15
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	120	121
<b>6. Total Portfolio Weighted Average</b>	<b>99</b>	<b>100</b>

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			10/31/2016	10/31/2016				10/31/2016	10/31/2016
<b>A Stafford</b>					<b>B Unsub Stafford</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,794	0.00%	SG	Tbill + 3.10%	Variable	79,296	0.02%
SD	Tbill + 3.25%	Fixed	73,363	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	2,058	0.00%	SJ	Tbill + 2.20%	Variable	9,478	0.00%
SE	Tbill + 3.10%	Fixed	14,541	0.00%	SK	Tbill + 2.80%	Variable	11,258	0.00%
SE	Tbill + 3.10%	Variable	11,285	0.00%	LA	1mL + 1.74%	Variable	712,178	0.21%
SG	Tbill + 3.10%	Variable	104,300	0.03%	LB	1mL + 2.34%	Variable	3,526,978	1.04%
SH	Tbill + 2.50%	Variable	4,574	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	544,254	0.16%
SJ	Tbill + 2.20%	Variable	16,413	0.00%	LE	1mL + 1.74% (Neg SAP)	Variable	18,823	0.01%
SK	Tbill + 2.80%	Variable	31,536	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	3,454,428	1.02%
LA	1mL + 1.74%	Variable	654,857	0.19%	LF	1mL + 2.34% (Neg SAP)	Variable	212,320	0.06%
LB	1mL + 2.34%	Variable	3,134,611	0.92%	LI	1mL + 1.34% (Neg SAP)	Fixed	34,549	0.01%
LE	1mL + 1.74% (Neg SAP)	Fixed	432,190	0.13%	LJ	1mL + 1.94% (Neg SAP)	Fixed	357,457	0.11%
LE	1mL + 1.74% (Neg SAP)	Variable	35,727	0.01%	None - Not eligible for SAP			52,686	0.02%
LF	1mL + 2.34% (Neg SAP)	Fixed	2,476,463	0.73%					
LF	1mL + 2.34% (Neg SAP)	Variable	222,152	0.07%					
LI	1mL + 1.34% (Neg SAP)	Fixed	113,905	0.03%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	461,142	0.14%					
None - Not eligible for SAP			55,019	0.02%					
<b>Total - Stafford</b>			<b>7,846,928</b>	<b>2.31%</b>	<b>Total - Unsub Stafford</b>			<b>9,013,706</b>	<b>2.65%</b>
<b>C Consolidation</b>					<b>D Plus/SLS</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,996	0.01%	SB	Tbill + 3.50%	Fixed	2,334	0.00%
SE	Tbill + 3.10%	Fixed	812,045	0.24%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	121,687	0.04%	SE	Tbill + 3.10%	Variable	13,963	0.00%
SL	T-bill + 3.10%	Fixed	193,133	0.06%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	100,411,346	29.57%	SH	Tbill + 2.50%	Variable	2,435	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	198,675,937	58.50%	LD	1mL +2.64%	Variable	66,801	0.02%
LK	1mL + 2.24% (Neg SAP)	Fixed	21,828,312	6.43%	LH	1mL +2.64% (Neg SAP)	Fixed	127,105	0.04%
None - Not eligible for SAP			311,267	0.09%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	147,129	0.04%
					None - Not eligible for SAP			4,429	0.00%
<b>Total - Consolidation</b>			<b>322,383,722</b>	<b>94.93%</b>	<b>Total - Plus/SLS</b>			<b>364,195</b>	<b>0.11%</b>
					<b>E Credit Balances Loans</b>			(1,521)	0.00%
<b>Total Ending Balance at 10/31/16</b>					<b>Total Ending Balance at 10/31/16</b>			<b>339,607,031</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate****A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
11/30/2015	\$ 392,943,362.97	7.930%
10/31/2015	\$ 396,978,793.31	7.965%
9/30/2015	\$ 401,455,844.71	7.946%
8/31/2015	\$ 406,235,675.12	7.899%
7/31/2015	\$ 410,444,289.30	7.919%
6/30/2015	\$ 415,812,387.54	7.789%
5/31/2015	\$ 420,217,923.82	7.797%
4/30/2015	\$ 424,873,367.71	7.765%
3/31/2015	\$ 431,274,069.35	7.476%
2/28/2015	\$ 436,441,121.39	7.351%
1/31/2015	\$ 440,933,740.35	7.362%
12/31/2014	\$ 445,811,856.15	7.274%
11/30/2014	\$ 451,590,907.57	7.002%
10/31/2014	\$ 455,867,126.02	7.021%
9/30/2014	\$ 461,068,091.27	6.816%
8/31/2014	\$ 466,936,179.13	6.415%
7/31/2014	\$ 472,009,153.81	6.119%
6/30/2014	\$ 477,010,809.95	5.773%
5/31/2014	\$ 481,395,749.12	5.573%
4/30/2014	\$ 486,908,419.84	4.815%
3/31/2014	\$ 491,703,256.56	4.138%
2/28/2014	\$ 496,029,279.42	3.359%
1/31/2014	\$ 499,370,578.57	3.021%
12/31/2013	\$ 503,373,886.67	1.055%
11/30/2013	\$ 506,189,269.74	-3.203%

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 1,557,130.86
b. 1-3% write offs	29,454.28
c. Claims filed pending payment	1,578,324.12
d. Total Current Period Defaults	\$ 3,164,909.26
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 61,064,115.22
b. 1-3% write offs	1,298,484.79
c. Claims filed pending payment	1,578,324.12
d. Total Cumulative Defaults	\$ 63,940,924.13
3. Cumulative Default (% of original pool balance)	12.65%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	13.72%
5. Cumulative Recoveries	\$ 61,064,115.22
6. Cumulative Recovery Rate (2a/2d)	95.50%
7. Cumulative Net Loss Rate (2b/2d)	2.03%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

\*Claim payments include principal & interest payments

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 10/31/16**

**Report Period: 10/01/16 - 10/31/16**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>10/31/2016</u></b>
Cash	\$ 666,655
Assets Held by Trustee	
Investments	6,665,474
Accrued Interest Receivable	6,474,159
Student Loans Receivable, Net	339,210,031
Discount - Std Ln purchase	(3,672,050)
Total Assets	<u>349,344,269</u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	339,144,607
Discount on Bonds Payable	(5,040,542)
Accrued Interest Payable	86,838
Other Accounts Payable & Accrued Expenses	488,163
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>334,679,066</u>
Net Assets	<u>14,665,203</u>
Total Liabilities and Net Assets	<u>349,344,269</u>
Parity Ratio	<u>1.0282</u>
Senior Parity Ratio	<u>1.0760</u>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig Class</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at</u>
								<u>4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	78.0%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	76.7%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	75.5%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	75.0%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	72.8%		\$ 14,850,000	100.0%	

\* Appendix F of 2013-3 PPM

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

**XIII. Historical Loan Portfolio Characteristics**

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%							
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%							
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	19.8%	47.1%	12.6
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%							
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%							
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%							
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	18.5%	54.6%	15.9
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	17.8%	58.3%	22.0
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	17.5%	61.1%	23.5
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	17.2%	62.4%	24.6
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	15.6%	65.5%	24.5
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	15.3%	66.1%	25.6

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths</u>		<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2013-3 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-3 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-3 Trust</u>
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>			
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	<b>Total</b>	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	<b>Total</b>	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	<b>Total</b>	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	<b>Total</b>	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	<b>Total</b>	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	<b>Total</b>	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	<b>Total</b>	45.4	28.6	16.8	17.8	7.9	10.0