

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 10/25/2017

Reporting Period: 09/01/2017 – 09/30/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		8/31/2017	Net Activity	9/30/2017	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 299,958,046.21	\$ (2,959,496.68)	\$ 296,998,549.53		59.16%		
2. Interest expected to be Capitalized		\$ 2,159,552.33	\$ (27,453.98)	\$ 2,132,098.35				
3. Total Pool Balance		\$ 302,117,598.54	\$ (2,986,950.66)	\$ 299,130,647.88				
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,103,438.96	\$ 15,280.53	\$ 6,118,719.49				
5. Accrued Interest Subsidy & Special Allowance		\$ (396,788.05)	\$ (196,662.37)	\$ (593,450.42)				
6. Weighted Average Coupon Rate		4.937%		4.935%				
7. Weighted Average Remaining to Maturity (in months)		194.70		194.51				
8. Number of Loans		21,942		21,696				
9. Number of Borrowers		10,605		10,487				
B. Adjusted Pool Balance		8/31/2017	Change	9/30/2017				
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 758,491.53	\$ -	\$ 758,491.53				
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 302,876,090.07		\$ 299,889,139.41				
C. Other Fund Balances		8/31/2017	Change	9/30/2017				
1. Collection Fund		\$ 5,379,687.96	\$ (1,814,490.94)	\$ 3,565,197.02				
2. Reserve Fund		\$ 766,177.38	\$ (7,685.85)	\$ 758,491.53				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ 197,668.35	\$ 199,119.70	\$ 396,788.05				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
6. Total - Other Account Balances		\$ 6,343,533.69	\$ (1,623,057.09)	\$ 4,720,476.60				
D. Notes Payable		Final Maturity	CUSIP	Spread	8/31/2017	%	9/30/2017	%
1. 2013-3 Class A LIBOR Notes	11/25/2042	69338QAA8	1mL+0.75%	\$ 281,938,212.15	95.00%	\$ 277,444,980.62	94.92%	
2. 2013-3 Class B LIBOR Notes	10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	5.00%	\$ 14,850,000.00	5.08%	
3. Total Notes Payable				\$ 296,788,212.15	100.00%	\$ 292,294,980.62	100.00%	
E. Parity Ratio Calculation:		8/31/2017	Change	9/30/2017				
1. Student Loan - Principal		\$ 299,958,046.21	\$ (2,959,496.68)	\$ 296,998,549.53				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,159,552.33	\$ (27,453.98)	\$ 2,132,098.35				
3. Pool Balance (E1 + E2)		\$ 302,117,598.54	\$ (2,986,950.66)	\$ 299,130,647.88				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 758,491.53	\$ -	\$ 758,491.53				
6. Adjusted Pool Balance (E3+E4+E5)		\$ 302,876,090.07	\$ (2,986,950.66)	\$ 299,889,139.41				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 292,294,980.62	\$ (3,044,397.00)	\$ 289,250,583.62				
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 277,444,980.62	\$ (3,044,397.00)	\$ 274,400,583.62				
9. Net Assets (E6 - E7)		\$ 10,581,109.45	\$ 57,446.34	\$ 10,638,555.79				
10. Parity Ratio (E6/E7)		1.0362		1.0368				
11. Senior Parity Ratio (E6/E8)		1.0917		1.0929				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 5,148,893.53		\$ 5,098,115.37				
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62		\$ 9,897,780.62				
3. Total - Specified Overcollateralization Amount		\$ 15,046,674.15		\$ 14,995,895.99				

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
A.	Student Loan Cash Principal Activity	299,958,046.21
	1 Borrower Payments	\$ (1,554,470.59)
	2 Claim Payments	\$ (400,278.90)
	3 Consolidation Payoffs	\$ (1,339,718.33)
	4 Other Cash Payments from Servicer	\$ 374.24
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,294,093.58)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 334,960.98
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ (66.25)
	8 Other Non-Cash Adjustments	\$ (297.83)
	9 Total Non-Cash Principal Activity	\$ 334,596.90
C.	Total Student Loan Principal Activity	\$ (2,959,496.68)
D.	Student Loan Cash Interest Activity	5,706,650.91
	1 Borrower Payments (includes Late Fees)	\$ (732,437.87)
	2 Claim Payments	\$ (10,371.98)
	3 Consolidation Payoffs	\$ (33,798.77)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (776,608.62)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,180,896.18
	2 Interest Subsidy Payment Accrual	\$ 62,671.31
	3 Special Allowance Payment Accrual Estimate	\$ (259,333.68)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (334,960.98)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (54,046.05)
	9 Total Non-Cash Interest Activity	\$ 595,226.78
F.	Total Student Loan Interest Activity	\$ (181,381.84)
G.	Non-Reimbursable Losses During Collection Period	\$ (8,784.34)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,626,068.25)
		\$ 302,523,818.60

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

III. Series 2013-3 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 5,545,982.38
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,554,470.59
	2 Principal Payments Received - Claim Payments	\$ 400,278.90
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,339,718.33
	4 Principal Payments Received - Other Payments from Servicer	\$ (374.24)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,294,093.58
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 732,437.87
	2 Interest Payments Received - Claim Payments	\$ 10,371.98
	3 Interest Payments Received - Consolidation Payoffs	\$ 33,798.77
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 776,608.62
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ -
E.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
F.	Transfer from Capitalized Interest Fund	\$ -
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ 7,685.85
I.	Transfers to Department Rebate Fund	\$ (199,119.70)
J.	Investment Earnings	\$ -
	1 Collection Account Investment Earnings	\$ 4,133.12
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 28.97
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 499.68
	7 Total Investment Earnings	\$ 4,661.77
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (255,540.49)
	2 Servicing Fees	\$ (34,398.98)
	3 Indenture Trustee Fee	\$ (2,548.77)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (51,079.51)
	7 Interest Payments - LIBOR Notes	\$ (516,749.25)
	8 Principal Payments - LIBOR Notes	\$ (4,493,231.53)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (5,354,548.53)
L.	Total Cash Available at 09/30/17 (Collection Fund)	\$ 4,075,363.97

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

IV. Series 2013-3 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	09/21/17	1.23722%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	1.98722%	10/25/2017	30	9/25/2017	10/24/2017	\$ 459,453.51
2013-3 FRN B LIBOR Notes	1.50%	2.73722%	10/25/2017	30	9/25/2017	10/24/2017	\$ 33,873.10
Total - 2013-3 FRN Interest Payable							\$ 493,326.61

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru October 25th, 2017	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 493,326.61	\$ 459,453.51	\$ 33,873.10
2	Monthly Interest Paid	\$ 493,326.61	\$ 459,453.51	\$ 33,873.10
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 3,044,397.00	\$ 3,044,397.00	\$ -
8	Total Distribution Amount	\$ 3,537,723.61	\$ 3,503,850.51	\$ 33,873.10

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 09/30/17	\$ 292,294,980.62	
2	Current Adjusted Pool Balance 09/30/17	\$ 299,889,139.41	
3	less: Specified Overcollateralization Amount 09/30/17	\$ 14,995,895.99	
4	Total (B2-B3)	\$ 284,893,243.42	
5	Total Principal Distribution Amount (B1-B4)	\$ 7,401,737.20	\$ 3,044,397.00

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 09/01/17	\$ 766,177.38	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 499.68	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (499.68)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ (7,685.85)	\$ -
7	Total Reserve Fund Balance Available at 09/30/17	\$ 758,491.53	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 09/30/17	\$ 758,491.53	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 758,491.53	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 10/25/17	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -
13	Cap Int Fund Schedule (Exh C) - Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	9/25/2017	Paydown Factors	10/25/2017
1	2013-3 FRN A LIBOR Notes	\$ 277,444,980.62	\$ 3,044,397.00	\$ 274,400,583.62
2	2013-3 A Pool Factor	0.5515805	0.0060525	0.5455280
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 292,294,980.62	\$ 3,044,397.00	\$ 289,250,583.62
	Total Note Pool Factor	\$ 0.5644395	\$ 0.0058789	\$ 0.5585606

VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 4,075,363.97	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$ -	\$ 4,075,363.97
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ -	\$ 4,075,363.97
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$ -	\$ 4,075,363.97
Section 5.04(c)	Distributions:			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 253,255.66	\$ -	\$ 3,822,108.31
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt:	\$ 196,662.37	\$ -	\$ 3,625,445.94
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,431.96	\$ -	\$ 3,623,013.98
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ -	\$ 3,622,013.98
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$ -	\$ 3,622,013.98
(iv)	Payment of the Administrator Fee to the Administrator	\$ 50,353.94	\$ -	\$ 3,571,660.04
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$ -	\$ 3,571,660.04
(v)	Payment of the Servicing fee to the Servicer	\$ 33,936.43	\$ -	\$ 3,537,723.61
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 459,453.51	\$ -	\$ 3,078,270.10
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 33,873.10	\$ -	\$ 3,044,397.00
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$ -	\$ 3,044,397.00
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 3,044,397.00	\$ -	\$ -
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$ -	\$ -
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -	\$ -
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$ -	\$ -
(xiii)	Remaining amounts released to the Depositor	\$ -	\$ -	\$ -

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment		
				\$	\$	%	%	%	%	# months	# months	
		8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	
A	Borrower Status Distribution:											
		Interim										
		In-School	20	20	40,821	55,856	0.01%	0.02%	4.347%	4.423%	120	120
		Grace	12	12	61,426	46,391	0.02%	0.02%	5.808%	6.189%	120	120
		Repayment										
		Current	16,504	16,323	228,205,074	224,877,180	76.08%	75.72%	4.881%	4.865%	193	192
		31-60 Days Delinquent	567	711	7,857,442	9,549,115	2.62%	3.22%	5.497%	5.681%	195	222
		61-90 Days Delinquent	417	338	5,637,012	4,502,399	1.88%	1.52%	5.536%	5.753%	200	183
		91-120 Days Delinquent	271	293	3,823,066	3,208,471	1.27%	1.08%	5.348%	5.535%	199	198
		121-180 Days Delinquent	359	387	4,421,166	4,777,248	1.47%	1.61%	5.597%	5.601%	170	174
		181-270 Days Delinquent	355	341	4,547,722	4,377,018	1.52%	1.47%	5.331%	5.444%	182	189
	> 271 Days Delinquent	226	227	1,894,276	2,368,150	0.63%	0.80%	5.508%	5.288%	187	190	
	Total Repayment	18,699	18,620	256,385,759	253,659,581	85.47%	85.41%	4.946%	4.948%	193	192	
	Forbearance	1,522	1,400	24,301,202	24,585,676	8.10%	8.28%	5.313%	5.310%	223	225	
	Deferment	1,689	1,644	19,168,838	18,651,046	6.39%	6.28%	5.326%	4.875%	224	223	
B	Total Portfolio	21,942	21,696	299,958,046	296,998,550	100%	100%	4.937%	4.936%	193	192	

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	7,849	7,793	117,964,855	116,789,631	39.33%	39.32%	4.882%	4.880%	187	186
2. Unsubsidized Consolidation Loans	8,297	8,222	168,393,230	166,903,164	56.14%	56.20%	4.977%	4.975%	204	203
3. Subsidized Stafford Loans	3,201	3,139	6,177,926	6,035,505	2.06%	2.03%	4.810%	4.806%	104	104
4. Unsubsidized Stafford Loans	2,530	2,479	7,157,898	7,009,707	2.39%	2.36%	4.933%	4.934%	114	115
5. Grad PLUS Loans	13	13	111,119	111,065	0.04%	0.04%	8.500%	8.500%	124	125
6. PLUS Loans	49	47	149,301	145,906	0.05%	0.05%	6.980%	6.985%	53	53
7. SLS Loans	3	3	3,717	3,573	0.00%	0.00%	8.739%	8.894%	44	44
Total - Loan Type	21,942	21,696	299,958,046	296,998,550	100%	100%	4.937%	4.936%	193	192
2 Program Type										
1. Graduate	174	170	1,607,447	1,580,117	0.54%	0.53%	5.768%	5.758%	153	153
2. Undergraduate	20,110	19,890	276,740,359	274,315,399	92.26%	92.36%	4.914%	4.912%	193	193
3. Proprietary	1,658	1,636	21,610,240	21,103,033	7.20%	7.11%	5.176%	5.178%	186	186
Total - Program Type	21,942	21,696	299,958,046	296,998,550	100%	100%	4.937%	4.936%	193	192
3 School Type										
1. 4 Year Private	5,327	5,291	121,701,954	120,694,110	40.57%	40.64%	4.878%	4.876%	207	207
2. 4 Year Public	8,496	8,422	119,633,546	118,650,193	39.88%	39.95%	4.892%	4.889%	190	190
3. 2 Year Private	392	391	5,067,600	5,049,422	1.69%	1.70%	5.238%	5.238%	174	174
4. 2 Year Public	5,976	5,863	30,485,302	30,044,606	10.16%	10.12%	5.100%	5.105%	151	150
5. Prop/Voc/Tech	1,619	1,597	20,728,761	20,225,461	6.91%	6.81%	5.269%	5.273%	184	183
6. Unkown	132	132	2,340,885	2,334,758	0.78%	0.79%	4.618%	4.621%	211	211
Total - School Type	21,942	21,696	299,958,046	296,998,550	100%	100%	4.937%	4.936%	193	192

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	8/31/2017	9/30/2017
1. In school	24	19
2. Grace	3	3
3. Deferment	16	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
	8/31/2017	9/30/2017
5. Repayment	131	132
6. Total Portfolio Weighted Average	111	112

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			9/30/2017	9/30/2017				9/30/2017	9/30/2017
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,225	0.00%	SG	Tbill + 3.10%	Variable	74,395	0.03%
SD	Tbill + 3.25%	Fixed	66,870	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	1,991	0.00%	SJ	Tbill + 2.20%	Variable	7,209	0.00%
SE	Tbill + 3.10%	Fixed	378	0.00%	SK	Tbill + 2.80%	Variable	9,375	0.00%
SE	Tbill + 3.10%	Variable	9,976	0.00%	LA	1mL + 1.74%	Variable	496,910	0.17%
SG	Tbill + 3.10%	Variable	87,844	0.03%	LB	1mL + 2.34%	Variable	2,745,324	0.92%
SH	Tbill + 2.50%	Variable	10,705	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	387,682	0.13%
SJ	Tbill + 2.20%	Variable	18,707	0.01%	LE	1mL + 1.74% (Neg SAP)	Variable	18,459	0.01%
SK	Tbill + 2.80%	Variable	22,701	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,806,939	0.95%
LA	1mL + 1.74%	Variable	489,151	0.16%	LF	1mL + 2.34% (Neg SAP)	Variable	156,268	0.05%
LB	1mL + 2.34%	Variable	2,413,379	0.81%	LI	1mL + 1.34% (Neg SAP)	Fixed	47,142	0.02%
LE	1mL + 1.74% (Neg SAP)	Fixed	326,833	0.11%	LJ	1mL + 1.94% (Neg SAP)	Fixed	241,003	0.08%
LE	1mL + 1.74% (Neg SAP)	Variable	35,339	0.01%	None - Not eligible for SAP			19,024	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	1,910,185	0.64%					
LF	1mL + 2.34% (Neg SAP)	Variable	161,892	0.05%					
LI	1mL + 1.34% (Neg SAP)	Fixed	97,255	0.03%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	368,181	0.12%					
None - Not eligible for SAP			11,933	0.00%					
Total - Stafford			6,035,545	2.03%	Total - Unsub Stafford			7,009,727	2.36%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,965	0.01%	SB	Tbill + 3.50%	Fixed	2,294	0.00%
SE	Tbill + 3.10%	Fixed	671,823	0.23%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	108,029	0.04%	SE	Tbill + 3.10%	Variable	12,721	0.00%
SL	T-bill + 3.10%	Fixed	152,168	0.05%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	89,012,808	29.97%	SH	Tbill + 2.50%	Variable	2,033	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	174,560,045	58.77%	LD	1mL + 2.64%	Variable	30,883	0.01%
LK	1mL + 2.24% (Neg SAP)	Fixed	18,922,274	6.37%	LH	1mL + 2.64% (Neg SAP)	Fixed	98,648	0.03%
None - Not eligible for SAP			242,254	0.08%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL + 1.94% (Neg SAP)	Fixed	110,425	0.04%
					None - Not eligible for SAP			3,539	0.00%
Total - Consolidation			283,699,364	95.52%	Total - Plus/SLS			260,543	0.09%
					E Credit Balances Loans			(6,630)	0.00%
					Total Ending Balance at 09/30/17			296,998,550	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
9/30/2017	\$ 299,130,647.88	8.504%
8/31/2017	\$ 302,117,598.54	8.558%
7/31/2017	\$ 306,470,950.02	8.503%
6/30/2017	\$ 310,690,103.61	8.461%
5/31/2017	\$ 315,259,901.63	8.395%
4/30/2017	\$ 318,466,299.02	8.440%
3/31/2017	\$ 322,756,381.21	8.403%
2/28/2017	\$ 327,371,908.56	8.396%
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
11/30/2016	\$ 339,143,696.52	8.001%
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 410,650.88
b. 1-3% write offs	8,676.33
c. Claims filed pending payment	733,241.39
d. Total Current Period Defaults	\$ 1,152,568.60
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 73,552,844.65
b. 1-3% write offs	1,564,968.99
c. Claims filed pending payment	733,241.39
d. Total Cumulative Defaults	\$ 75,851,055.03
3. Cumulative Default (% of original pool balance)	15.00%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	15.70%
5. Cumulative Recoveries	\$ 73,552,844.65
6. Cumulative Recovery Rate (2a/2d)	96.97%
7. Cumulative Net Loss Rate (2b/2d)	2.06%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

XI. Balance Sheet

<u>ASSETS</u>	<u>9/30/2017</u>
Cash	\$ 510,167
Assets Held by Trustee	
Investments	4,720,477
Accrued Interest Receivable	5,546,467
Student Loans Receivable, Net	296,694,549
Discount - Std Ln purchase	(2,498,803)
Total Assets	<u>304,972,857</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	292,296,873
Discount on Bonds Payable	(3,495,975)
Accrued Interest Payable	98,665
Other Accounts Payable & Accrued Expenses	340,978
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>289,240,541</u>
Net Assets	<u>15,732,316</u>
Total Liabilities and Net Assets	<u>304,972,857</u>
Parity Ratio	<u>1.0368</u>
Senior Parity Ratio	<u>1.0929</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig Class</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at 4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	75.6%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	74.3%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	70.9%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	67.9%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	64.5%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	62.8%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	61.9%		\$ 14,850,000	100.0%	
4/25/2017	\$ 313,627,328	60.6%	\$ 298,777,328	59.4%		\$ 14,850,000	100.0%	
7/25/2017	\$ 301,062,855	58.1%	\$ 286,212,855	56.9%		\$ 14,850,000	100.0%	
10/25/2017	\$ 289,232,812	55.9%	\$ 274,382,812	54.5%		\$ 14,850,000	100.0%	

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>		<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH</u>	
					<u>Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>on Mandatory Frb</u>	<u>on PFH</u>			<u>Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%								
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%								
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	17.7%	47.1%	12.6	
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%								
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%								
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%								
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	15.4%	54.6%	15.9	
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	15.1%	58.3%	22.0	
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	14.6%	61.1%	23.5	
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	14.6%	62.4%	24.6	
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	13.3%	65.5%	24.5	
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	13.4%	66.1%	25.6	
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	13.1%	67.3%	27.3	
3/31/2017	\$ 322,756,381	63.8%	6.7%	9.1%	46.0	28.1	17.9	16.6%	13.3%	65.7%	28.6	
6/30/2017	\$ 310,690,104	61.4%	6.5%	8.7%	45.7	28.2	17.5	17.0%	13.8%	65.6%	30.5	
9/30/2017	\$ 299,130,648	59.2%	6.2%	8.2%	47.8	29.4	18.4	17.6%	13.6%	70.0%	32.6	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2013-3 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-3 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-3 Trust</u>
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	Total	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	Total	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	Total	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	Total	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	Total	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	Total	45.4	28.6	16.8	17.8	7.9	10.0
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7
	Total	46.0	28.1	17.9	18.1	8.2	10.0
3/31/2017	Discretionary Frb	34.9	21.7	13.2	16.8	11.7	5.1
	Mandatory Frb	58.4	35.2	23.2	23.5	6.0	17.5
	Total	46.0	28.1	17.9	20.0	9.0	11.0
6/30/2017	Discretionary Frb	34.3	22.4	11.9	17.3	12.2	5.1
	Mandatory Frb	56.9	33.9	23.0	22.8	5.9	16.9
	Total	45.7	28.2	17.5	20.1	9.0	11.1
9/30/2017	Discretionary Frb	36.8	23.0	13.7	18.8	12.8	6.0
	Mandatory Frb	57.5	35.0	22.5	21.5	5.6	15.9
	Total	47.8	29.4	18.4	20.2	9.0	11.3