

**PHEAA Student Loan Trust 2013-3 FRN**  
**Monthly Servicing Report**

**Distribution Date: 7/25/2017**

**Reporting Period: 06/01/2017 – 06/30/2017**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		5/31/2017	Net Activity	6/30/2017	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 312,779,938.48	\$ (4,556,879.36)	\$ 308,223,059.12	
2. Interest expected to be Capitalized		\$ 2,479,963.15	\$ (12,918.66)	\$ 2,467,044.49	
<b>3. Total Pool Balance</b>		<b>\$ 315,259,901.63</b>	<b>\$ (4,569,798.02)</b>	<b>\$ 310,690,103.61</b>	
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,491,921.03	\$ (121,508.80)	\$ 6,370,412.23	
5. Accrued Interest Subsidy & Special Allowance		\$ (514,255.30)	\$ (191,664.42)	\$ (705,919.72)	
6. Weighted Average Coupon Rate		4.933%		4.927%	
7. Weighted Average Remaining to Maturity (in months)		195.96		195.41	
8. Number of Loans		22,905		22,618	
9. Number of Borrowers		11,025		10,887	

  

B. Adjusted Pool Balance		5/31/2017	Change	6/30/2017
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 788,149.75	\$ (11,424.49)	\$ 776,725.26
<b>3. Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 316,048,051.38</b>		<b>\$ 311,466,828.87</b>

  

C. Other Fund Balances		5/31/2017	Change	6/30/2017
1. Collection Fund		\$ 4,148,367.79	\$ 449,259.05	\$ 4,597,626.84
2. Reserve Fund		\$ 796,165.75	\$ (8,016.00)	\$ 788,149.75
3. Capitalized Interest Fund		\$ -	\$ -	\$ -
4. Department Rebate Fund		\$ 259,532.16	\$ 254,723.14	\$ 514,255.30
5. Acquisitions Fund		\$ -	\$ -	\$ -
<b>6. Total - Other Account Balances</b>		<b>\$ 5,204,065.70</b>	<b>\$ 695,966.19</b>	<b>\$ 5,900,031.89</b>

  

D. Notes Payable		Final Maturity	CUSIP	Spread	5/31/2017	%	6/30/2017	%
1. 2013-3 Class A LIBOR Notes		11/25/2042	69338QAA8	1mL+0.75%	\$ 294,356,846.95	95.20%	\$ 291,006,548.46	95.14%
2. 2013-3 Class B LIBOR Notes		10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	4.80%	\$ 14,850,000.00	4.86%
<b>3. Total Notes Payable</b>					<b>\$ 309,206,846.95</b>	<b>100.00%</b>	<b>\$ 305,856,548.46</b>	<b>100.00%</b>

  

E. Parity Ratio Calculation:		5/31/2017	Change	6/30/2017
1. Student Loan - Principal		\$ 312,779,938.48	\$ (4,556,879.36)	\$ 308,223,059.12
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,479,963.15	\$ (12,918.66)	\$ 2,467,044.49
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 315,259,901.63</b>	<b>\$ (4,569,798.02)</b>	<b>\$ 310,690,103.61</b>
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance		\$ 788,149.75	\$ (11,424.49)	\$ 776,725.26
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 316,048,051.38</b>	<b>\$ (4,581,222.51)</b>	<b>\$ 311,466,828.87</b>
<b>7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>		<b>\$ 305,856,548.46</b>	<b>\$ (4,793,693.50)</b>	<b>\$ 301,062,854.96</b>
<b>8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>		<b>\$ 291,006,548.46</b>	<b>\$ (4,793,693.50)</b>	<b>\$ 286,212,854.96</b>
<b>9. Net Assets (E6 - E7)</b>		<b>\$ 10,191,502.92</b>	<b>\$ 212,470.99</b>	<b>\$ 10,403,973.91</b>
10. Parity Ratio (E6/E7)		1.0333		1.0346
11. Senior Parity Ratio (E6/E8)		1.0861		1.0882

  

F. Specified Overcollateralization Amount		5/31/2017	6/30/2017
1. 1.70% of current Adjusted Pool Balance		\$ 5,372,816.87	\$ 5,294,936.09
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62	\$ 9,897,780.62
<b>3. Total - Specified Overcollateralization Amount</b>		<b>\$ 15,270,597.49</b>	<b>\$ 15,192,716.71</b>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>312,779,938.48</b>
	1 Borrower Payments	\$ (1,735,029.25)
	2 Claim Payments	\$ (1,672,132.58)
	3 Consolidation Payoffs	\$ (1,581,657.57)
	4 Other Cash Payments from Servicer	\$ 1,195.98
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (4,987,623.42)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 432,133.10
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ 113.16
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ (113.16)
	8 Other Non-Cash Adjustments	\$ (1,389.04)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 430,744.06</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (4,556,879.36)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>5,977,665.73</b>
	1 Borrower Payments (includes Late Fees)	\$ (767,304.98)
	2 Claim Payments	\$ (33,884.91)
	3 Consolidation Payoffs	\$ (29,156.88)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (830,346.77)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,216,347.24
	2 Interest Subsidy Payment Accrual	\$ 90,113.55
	3 Special Allowance Payment Accrual Estimate	\$ (281,777.97)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (432,133.10)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (75,376.17)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 517,173.55</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (313,173.22)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (32,170.71)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,554,199.25)</b>
		<b>\$ 313,887,551.63</b>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

III. Series 2013-3 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period

	<b>Beginning Cash Balance</b>	<b>\$ 4,453,057.07</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 1,735,029.25
	2 Principal Payments Received - Claim Payments	\$ 1,672,132.58
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,581,657.57
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,195.98)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 4,987,623.42</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 767,304.98
	2 Interest Payments Received - Claim Payments	\$ 33,884.91
	3 Interest Payments Received - Consolidation Payoffs	\$ 29,156.88
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 830,346.77</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	\$ -
<b>D.</b>	<b>Reimbursements from Guarantor for Insurance Fee Cancellations</b>	\$ -
<b>E.</b>	<b>Reimbursements from Dept. of Ed. for Origination Fee Cancellations</b>	\$ -
<b>F.</b>	<b>Transfer from Capitalized Interest Fund</b>	\$ -
<b>G.</b>	<b>Transfer from Acquisition Fund</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ 8,016.00
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (254,723.14)
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 2,732.31
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 79.35
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 367.28
	<b>7 Total Investment Earnings</b>	<b>\$ 3,178.94</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (266,227.63)
	2 Servicing Fees	\$ (35,725.91)
	3 Indenture Trustee Fee	\$ (2,655.21)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (53,078.78)
	7 Interest Payments - LIBOR Notes	\$ (497,363.91)
	8 Principal Payments - LIBOR Notes	\$ (3,350,298.49)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (4,206,349.93)</b>
<b>L.</b>	<b>Total Cash Available at 06/30/17 (Collection Fund)</b>	<b>\$ 5,821,149.13</b>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 06/30/17**

**Report Period: 06/01/17 - 06/30/17**

**IV. Series 2013-3 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	06/22/17	1.21611%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	1.96611%	7/25/2017	29	6/26/2017	7/24/2017	\$ 460,899.32
2013-3 FRN B LIBOR Notes	1.50%	2.71611%	7/25/2017	29	6/26/2017	7/24/2017	\$ 32,491.47
<b>Total - 2013-3 FRN Interest Payable</b>							<b>\$ 493,390.79</b>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

**V. Principal Distributions and Reserve Fund Reconciliation**

A.	Distribution Amounts thru July 25th, 2017	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 493,390.79	\$ 460,899.32	\$ 32,491.47
2	Monthly Interest Paid	\$ 493,390.79	\$ 460,899.32	\$ 32,491.47
3	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
7	<b>Monthly Principal Paid</b>	\$ 4,793,693.50	\$ 4,793,693.50	\$ -
8	<b>Total Distribution Amount</b>	\$ 5,287,084.29	\$ 5,254,592.82	\$ 32,491.47

B.	Principal Distribution Amount Reconciliation	Actual Distribution
1	Notes Outstanding as of 06/30/17	\$ 305,856,548.46
2	Current Adjusted Pool Balance 06/30/17	\$ 311,466,828.87
3	less: Specified Overcollateralization Amount 06/30/17	\$ 15,192,716.71
4	Total (B2-B3)	\$ 296,274,112.16
5	Total Principal Distribution Amount (B1-B4)	\$ 9,582,436.30
		\$ 4,793,693.50

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 06/01/17	\$ 796,165.75	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 367.28	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (367.28)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ (8,016.00)	\$ -
7	Total Reserve Fund Balance Available at 06/30/17	\$ 788,149.75	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 06/30/17	\$ 788,149.75	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 776,725.26	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 7/25/17	\$ -	\$ -
12	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ 11,424.49	\$ -
13	<b>Cap Int Fund Schedule (Exh C)- Transfer to Collection Account</b>	\$ -	\$ -

D.	LIBOR Note Balances	6/26/2017	Paydown Factors	7/25/2017
1	2013-3 FRN A LIBOR Notes	\$ 291,006,548.46	\$ 4,793,693.50	\$ 286,212,854.96
2	2013-3 A Pool Factor	0.5785418	0.0095302	0.5690116
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	<b>Total Notes Outstanding</b>	\$ 305,856,548.46	\$ 4,793,693.50	\$ 301,062,854.96
	<b>Total Note Pool Factor</b>	\$ 0.5906277	\$ 0.0092569	\$ 0.5813708

## VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 5,821,149.13	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	5,821,149.13
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$	5,821,149.13
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 11,424.49	\$	5,832,573.62
Section 5.04(c)	<b>Distributions:</b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 262,501.13	\$	5,570,072.49
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 191,664.42	\$	5,378,408.07
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,536.84	\$	5,375,871.23
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	5,374,871.23
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$	5,374,871.23
(iv)	Payment of the Administrator Fee to the Administrator	\$ 52,544.37	\$	5,322,326.86
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$	5,322,326.86
(v)	Payment of the Servicing fee to the Servicer	\$ 35,242.57	\$	5,287,084.29
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 460,899.32	\$	4,826,184.97
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 32,491.47	\$	4,793,693.50
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$	4,793,693.50
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 4,793,693.50	\$	-
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$	-
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$	-
(xiii)	Remaining amounts released to the Depositor	\$ -	\$	-

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	21	24	55,196	67,446	0.02%	0.02%	4.708%	4.903%	120	120
	Grace	11	8	48,051	35,801	0.02%	0.01%	5.239%	5.053%	120	120
	<b>Repayment</b>										
	Current	17,102	16,770	235,507,031	232,086,923	75.29%	75.30%	4.871%	4.872%	194	193
	31-60 Days Delinquent	646	671	9,804,273	9,035,814	3.13%	2.93%	5.485%	5.378%	191	201
	61-90 Days Delinquent	400	387	4,979,973	5,441,901	1.59%	1.77%	5.312%	5.472%	214	189
	91-120 Days Delinquent	249	267	3,595,113	3,171,927	1.15%	1.03%	5.721%	5.326%	208	205
	121-180 Days Delinquent	366	343	4,782,683	4,336,088	1.53%	1.41%	5.357%	5.566%	184	180
	181-270 Days Delinquent	413	381	4,769,936	4,594,873	1.53%	1.49%	5.467%	5.373%	197	178
> 271 Days Delinquent	236	243	2,701,418	2,402,431	0.86%	0.78%	6.083%	5.811%	178	191	
<b>Total Repayment</b>	<b>19,412</b>	<b>19,062</b>	<b>266,140,426</b>	<b>261,069,956</b>	<b>85.09%</b>	<b>84.70%</b>	<b>4.945%</b>	<b>4.937%</b>	<b>194</b>	<b>193</b>	
Forbearance	1,647	1,695	27,412,488	26,987,649	8.76%	8.76%	5.410%	5.398%	231	226	
Deferment	1,814	1,829	19,123,777	20,062,207	6.11%	6.51%	5.417%	5.363%	220	223	
B	<b>Total Portfolio</b>	<b>22,905</b>	<b>22,618</b>	<b>312,779,938</b>	<b>308,223,059</b>	<b>100%</b>	<b>100%</b>	<b>4.934%</b>	<b>4.927%</b>	<b>194</b>	<b>193</b>

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	8,089	8,025	123,018,675	121,049,800	39.33%	39.27%	4.898%	4.888%	189	188
2. Unsubsidized Consolidation Loans	8,567	8,485	175,166,187	172,939,339	56.00%	56.11%	4.988%	4.982%	205	204
3. Subsidized Stafford Loans	3,443	3,371	6,641,267	6,474,633	2.12%	2.10%	4.456%	4.457%	103	103
4. Unsubsidized Stafford Loans	2,736	2,669	7,681,539	7,490,571	2.46%	2.43%	4.596%	4.595%	112	113
5. Grad PLUS Loans	13	13	108,568	110,113	0.03%	0.04%	8.500%	8.500%	125	125
6. PLUS Loans	54	52	159,573	154,621	0.05%	0.05%	6.698%	6.744%	50	50
7. SLS Loans	3	3	4,128	3,982	0.00%	0.00%	8.034%	8.166%	44	44
<b>Total - Loan Type</b>	<b>22,905</b>	<b>22,618</b>	<b>312,779,938</b>	<b>308,223,059</b>	<b>100%</b>	<b>100%</b>	<b>4.934%</b>	<b>4.927%</b>	<b>194</b>	<b>193</b>
<b>2 Program Type</b>										
1. Graduate	185	182	1,649,971	1,625,025	0.53%	0.53%	5.651%	5.699%	153	152
2. Undergraduate	20,995	20,733	288,584,504	284,265,829	92.26%	92.23%	4.911%	4.903%	194	194
3. Proprietary	1,725	1,703	22,545,463	22,332,206	7.21%	7.25%	5.169%	5.166%	190	189
<b>Total - Program Type</b>	<b>22,905</b>	<b>22,618</b>	<b>312,779,938</b>	<b>308,223,059</b>	<b>100%</b>	<b>100%</b>	<b>4.934%</b>	<b>4.927%</b>	<b>194</b>	<b>193</b>
<b>3 School Type</b>										
1. 4 Year Private	5,522	5,479	127,223,901	125,331,187	40.68%	40.66%	4.900%	4.880%	208	208
2. 4 Year Public	8,813	8,707	124,234,716	122,537,542	39.72%	39.76%	4.885%	4.888%	193	191
3. 2 Year Private	412	408	5,454,935	5,152,722	1.74%	1.67%	5.241%	5.252%	175	174
4. 2 Year Public	6,339	6,228	31,834,178	31,400,837	10.18%	10.19%	5.012%	5.008%	151	150
5. Prop/Voc/Tech	1,685	1,663	21,622,593	21,412,673	6.91%	6.95%	5.258%	5.255%	188	186
6. Unkown	134	133	2,409,615	2,388,099	0.77%	0.77%	4.615%	4.628%	213	213
<b>Total - School Type</b>	<b>23,202</b>	<b>22,618</b>	<b>315,886,274</b>	<b>308,223,059</b>	<b>100%</b>	<b>100%</b>	<b>4.934%</b>	<b>4.927%</b>	<b>194</b>	<b>193</b>

\*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	5/31/2017	6/30/2017
1. In school	19	18
2. Grace	5	4
3. Deferment	15	15
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
	5/31/2017	6/30/2017
5. Repayment	128	129
<b>6. Total Portfolio Weighted Average</b>	<b>108</b>	<b>108</b>

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			6/30/2017	6/30/2017				6/30/2017	6/30/2017
<b>A Stafford</b>					<b>B Unsub Stafford</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,384	0.00%	SG	Tbill + 3.10%	Variable	74,784	0.02%
SD	Tbill + 3.25%	Fixed	68,079	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	2,032	0.00%	SJ	Tbill + 2.20%	Variable	7,209	0.00%
SE	Tbill + 3.10%	Fixed	468	0.00%	SK	Tbill + 2.80%	Variable	10,648	0.00%
SE	Tbill + 3.10%	Variable	10,443	0.00%	LA	1mL + 1.74%	Variable	583,881	0.19%
SG	Tbill + 3.10%	Variable	93,243	0.03%	LB	1mL + 2.34%	Variable	2,904,835	0.94%
SH	Tbill + 2.50%	Variable	10,705	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	473,011	0.15%
SJ	Tbill + 2.20%	Variable	18,707	0.01%	LE	1mL + 1.74% (Neg SAP)	Variable	26,743	0.01%
SK	Tbill + 2.80%	Variable	23,001	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,919,395	0.95%
LA	1mL + 1.74%	Variable	571,060	0.19%	LF	1mL + 2.34% (Neg SAP)	Variable	166,993	0.05%
LB	1mL + 2.34%	Variable	2,547,330	0.83%	LI	1mL + 1.34% (Neg SAP)	Fixed	47,142	0.02%
LE	1mL + 1.74% (Neg SAP)	Fixed	374,973	0.12%	LJ	1mL + 1.94% (Neg SAP)	Fixed	251,181	0.08%
LE	1mL + 1.74% (Neg SAP)	Variable	43,495	0.01%	None - Not eligible for SAP			24,863	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	2,033,986	0.66%					
LF	1mL + 2.34% (Neg SAP)	Variable	165,699	0.05%					
LI	1mL + 1.34% (Neg SAP)	Fixed	92,252	0.03%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	400,821	0.13%					
None - Not eligible for SAP			16,211	0.01%					
<b>Total - Stafford</b>			<b>6,474,888</b>	<b>2.10%</b>	<b>Total - Unsub Stafford</b>			<b>7,490,686</b>	<b>2.43%</b>
<b>C Consolidation</b>					<b>D Plus/SLS</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,632	0.01%	SB	Tbill + 3.50%	Fixed	2,349	0.00%
SE	Tbill + 3.10%	Fixed	625,013	0.20%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	111,863	0.04%	SE	Tbill + 3.10%	Variable	12,931	0.00%
SL	T-bill + 3.10%	Fixed	189,427	0.06%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	92,316,764	29.95%	SH	Tbill + 2.50%	Variable	2,127	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	180,793,426	58.66%	LD	1mL +2.64%	Variable	34,447	0.01%
LK	1mL + 2.24% (Neg SAP)	Fixed	19,786,375	6.42%	LH	1mL +2.64% (Neg SAP)	Fixed	104,193	0.03%
None - Not eligible for SAP			143,328	0.05%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	108,661	0.04%
					None - Not eligible for SAP			4,008	0.00%
<b>Total - Consolidation</b>			<b>293,995,827</b>	<b>95.38%</b>	<b>Total - Plus/SLS</b>			<b>268,716</b>	<b>0.09%</b>
					<b>E Credit Balances Loans</b>			(7,058)	0.00%
<b>Total Ending Balance at 06/30/17</b>					<b>Total Ending Balance at 06/30/17</b>			<b>308,223,059</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
6/30/2017	\$ 310,690,103.61	8.461%
5/31/2017	\$ 315,259,901.63	8.395%
4/30/2017	\$ 318,466,299.02	8.440%
3/31/2017	\$ 322,756,381.21	8.403%
2/28/2017	\$ 327,371,908.56	8.396%
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
11/30/2016	\$ 339,143,696.52	8.001%
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 1,706,017.49
b. 1-3% write offs	32,126.90
c. Claims filed pending payment	916,522.15
d. Total Current Period Defaults	\$ 2,654,666.54
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 70,730,857.54
b. 1-3% write offs	1,494,577.06
c. Claims filed pending payment	916,522.15
d. Total Cumulative Defaults	\$ 73,141,956.75
3. Cumulative Default (% of original pool balance)	14.46%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	15.30%
5. Cumulative Recoveries	\$ 70,730,857.54
6. Cumulative Recovery Rate (2a/2d)	96.70%
7. Cumulative Net Loss Rate (2b/2d)	2.04%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

\*Claim payments include principal & interest payments

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 06/30/17**

**Report Period: 06/01/17 - 06/30/17**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>6/30/2017</u></b>
Cash	\$ 1,223,522
Assets Held by Trustee	
Investments	5,900,032
Accrued Interest Receivable	5,667,375
Student Loans Receivable, Net	307,911,059
Discount - Std Ln purchase	(2,800,098)
Total Assets	<u>317,901,890</u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	305,856,548
Discount on Bonds Payable	(3,888,542)
Accrued Interest Payable	85,067
Other Accounts Payable & Accrued Expenses	353,825
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>302,406,898</u>
Net Assets	<u>15,494,992</u>
Total Liabilities and Net Assets	<u>317,901,890</u>
Parity Ratio	<u>1.0346</u>
Senior Parity Ratio	<u>1.0882</u>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>		<u>% of Orig Class</u>		<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at 4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	75.6%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	74.3%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	70.9%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	67.9%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	64.5%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	62.8%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	61.9%		\$ 14,850,000	100.0%	
4/25/2017	\$ 313,627,328	60.6%	\$ 298,777,328	59.4%		\$ 14,850,000	100.0%	
7/25/2017	\$ 301,062,855	58.1%	\$ 286,212,855	56.9%		\$ 14,850,000	100.0%	

\* Appendix F of 2013-3 PPM

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

**XIII. Historical Loan Portfolio Characteristics**

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%							
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%							
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	17.7%	47.1%	12.6
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%							
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%							
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%							
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	15.4%	54.6%	15.9
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	15.1%	58.3%	22.0
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	14.6%	61.1%	23.5
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	14.6%	62.4%	24.6
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	13.3%	65.5%	24.5
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	13.4%	66.1%	25.6
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	13.1%	67.3%	27.3
3/31/2017	\$ 322,756,381	63.8%	6.7%	9.1%	46.0	28.1	17.9	16.6%	13.3%	65.7%	28.6
6/30/2017	\$ 310,690,104	61.4%	6.5%	8.7%	45.7	28.2	17.5	17.0%	13.8%	65.6%	30.5

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 06/30/17

Report Period: 06/01/17 - 06/30/17

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths on Mandatory Frb	Total Wgt Avg Mths on Frb in 2013-3 Trust	Wgt Avg Mths on Discretionary Frb in 2013-3 Trust	Wgt Avg Mths on Mandatory Frb in 2013-3 Trust
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb				
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	<b>Total</b>	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	<b>Total</b>	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	<b>Total</b>	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	<b>Total</b>	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	<b>Total</b>	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	<b>Total</b>	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	<b>Total</b>	45.4	28.6	16.8	17.8	7.9	10.0
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7
	<b>Total</b>	46.0	28.1	17.9	18.1	8.2	10.0
3/31/2017	Discretionary Frb	34.9	21.7	13.2	16.8	11.7	5.1
	Mandatory Frb	58.4	35.2	23.2	23.5	6.0	17.5
	<b>Total</b>	46.0	28.1	17.9	20.0	9.0	11.0
6/30/2017	Discretionary Frb	34.3	22.4	11.9	17.3	12.2	5.1
	Mandatory Frb	56.9	33.9	23.0	22.8	5.9	16.9
	<b>Total</b>	45.7	28.2	17.5	20.1	9.0	11.1