

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 04/25/2018

Reporting Period: 03/01/2018 – 03/31/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		2/28/2018	Net Activity	3/31/2018	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 279,655,542.31	\$ (2,825,696.77)	\$ 276,829,845.54	
2. Interest expected to be Capitalized		\$ 2,079,646.29	\$ (35,627.40)	\$ 2,044,018.89	
3. Total Pool Balance		\$ 281,735,188.60	\$ (2,861,324.17)	\$ 278,873,864.43	55.15%
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,329,312.95	\$ 61,952.33	\$ 6,391,265.28	
5. Accrued Interest Subsidy & Special Allowance		\$ (222,038.16)	\$ (60,680.40)	\$ (282,718.56)	
6. Weighted Average Coupon Rate		4.915%		4.913%	
7. Weighted Average Remaining to Maturity (in months)		191.10		190.74	
8. Number of Loans		20,333		20,111	
9. Number of Borrowers		9,856		9,726	

B. Adjusted Pool Balance		2/28/2018	Change	3/31/2018
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 758,491.53	\$ -	\$ 758,491.53
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 282,493,680.13	\$ -	\$ 279,632,355.96

C. Other Fund Balances		2/28/2018	Change	3/31/2018
1. Collection Fund		\$ 3,144,467.50	\$ 191,939.56	\$ 3,336,407.06
2. Reserve Fund		\$ 758,491.53	\$ -	\$ 758,491.53
3. Capitalized Interest Fund		\$ -	\$ -	\$ -
4. Department Rebate Fund		\$ 125,335.02	\$ 96,703.14	\$ 222,038.16
5. Acquisitions Fund		\$ -	\$ -	\$ -
6. Total - Other Account Balances		\$ 4,028,294.05	\$ 288,642.70	\$ 4,316,936.75

D. Notes Payable		Final Maturity	CUSIP	Spread	2/28/2018	%	3/31/2018	%
1. 2013-3 Class A LIBOR Notes		11/25/2042	69338QAA8	1mL+0.75%	\$ 259,937,857.67	94.60%	\$ 256,966,461.98	94.54%
2. 2013-3 Class B LIBOR Notes		10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	5.40%	\$ 14,850,000.00	5.46%
3. Total Notes Payable					\$ 274,787,857.67	100.00%	\$ 271,816,461.98	100.00%

E. Parity Ratio Calculation:		2/28/2018	Change	3/31/2018
1. Student Loan - Principal		\$ 279,655,542.31	\$ (2,825,696.77)	\$ 276,829,845.54
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,079,646.29	\$ (35,627.40)	\$ 2,044,018.89
3. Pool Balance (E1 + E2)		\$ 281,735,188.60	\$ (2,861,324.17)	\$ 278,873,864.43
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance		\$ 758,491.53	\$ -	\$ 758,491.53
6. Adjusted Pool Balance (E3+E4+E5)		\$ 282,493,680.13	\$ (2,861,324.17)	\$ 279,632,355.96
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 271,816,461.98	\$ (2,868,208.86)	\$ 268,948,253.12
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 256,966,461.98	\$ (2,868,208.86)	\$ 254,098,253.12
9. Net Assets (E6 - E7)		\$ 10,677,218.15	\$ 6,884.69	\$ 10,684,102.84
10. Parity Ratio (E6/E7)		1.0393		1.0397
11. Senior Parity Ratio (E6/E8)		1.0993		1.1005

F. Specified Overcollateralization Amount		2/28/2018	3/31/2018
1. 1.70% of current Adjusted Pool Balance		\$ 4,802,392.56	\$ 4,753,750.05
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62	\$ 9,897,780.62
3. Total - Specified Overcollateralization Amount		\$ 14,700,173.18	\$ 14,651,530.67

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
A.	Student Loan Cash Principal Activity	279,655,542.31
	1 Borrower Payments	\$ (1,689,234.57)
	2 Claim Payments	\$ (586,426.49)
	3 Consolidation Payoffs	\$ (919,795.92)
	4 Other Cash Payments from Servicer	\$ 350.45
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,195,106.53)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 372,422.97
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ (33.99)
	8 Other Non-Cash Adjustments	\$ (2,979.22)
	9 Total Non-Cash Principal Activity	\$ 369,409.76
C.	Total Student Loan Principal Activity	\$ (2,825,696.77)
D.	Student Loan Cash Interest Activity	6,107,274.79
	1 Borrower Payments (includes Late Fees)	\$ (673,423.92)
	2 Claim Payments	\$ 33,305.08
	3 Consolidation Payoffs	\$ (10,394.61)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (650,513.45)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,133,911.84
	2 Interest Subsidy Payment Accrual	\$ 72,209.32
	3 Special Allowance Payment Accrual Estimate	\$ (132,889.72)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (372,422.97)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (49,023.09)
	9 Total Non-Cash Interest Activity	\$ 651,785.38
F.	Total Student Loan Interest Activity	\$ 1,271.93
G.	Non-Reimbursable Losses During Collection Period	\$ (15,643.19)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,737,330.41)
		\$ 282,938,392.26

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III. Series 2013-3 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 3,905,703.49
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,689,234.57
	2 Principal Payments Received - Claim Payments	\$ 586,426.49
	3 Principal Payments Received - Consolidation Payoffs	\$ 919,795.92
	4 Principal Payments Received - Other Payments from Servicer	\$ (350.45)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,195,106.53
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 673,423.92
	2 Interest Payments Received - Claim Payments	\$ (33,305.08)
	3 Interest Payments Received - Consolidation Payoffs	\$ 10,394.61
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 650,513.45
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ -
E.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
F.	Transfer from Capitalized Interest Fund	\$ -
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (96,703.14)
J.	Investment Earnings	\$ -
	1 Collection Account Investment Earnings	\$ 5,166.75
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 25.63
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 634.33
	7 Total Investment Earnings	\$ 5,826.71
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (239,097.46)
	2 Servicing Fees	\$ (32,602.76)
	3 Indenture Trustee Fee	\$ (2,137.44)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (47,429.27)
	7 Interest Payments - LIBOR Notes	\$ (515,337.73)
	8 Principal Payments - LIBOR Notes	\$ (2,971,395.69)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (3,809,000.35)
L.	Total Cash Available at 03/31/18 (Collection Fund)	\$ 3,851,446.69

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IV. Series 2013-3 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	03/22/18	1.87150%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	2.62150%	4/25/2018	30	3/26/2018	4/24/2018	\$ 561,364.65
2013-3 FRN B LIBOR Notes	1.50%	3.37150%	4/25/2018	30	3/26/2018	4/24/2018	\$ 41,722.31
Total - 2013-3 FRN Interest Payable							\$ 603,086.96

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru April 25th, 2018	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 603,086.96	\$ 561,364.65	\$ 41,722.31
2	Monthly Interest Paid	\$ 603,086.96	\$ 561,364.65	\$ 41,722.31
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 2,868,208.86	\$ 2,868,208.86	\$ -
8	Total Distribution Amount	\$ 3,471,295.82	\$ 3,429,573.51	\$ 41,722.31

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 3/31/18	\$ 271,816,461.98	
2	Current Adjusted Pool Balance 3/31/18	\$ 279,632,355.96	
3	less: Specified Overcollateralization Amount 3/31/18	\$ 14,651,530.67	
4	Total (B2-B3)	\$ 264,980,825.29	
5	Total Principal Distribution Amount (B1-B4)	\$ 6,835,636.69	\$ 2,868,208.86

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 3/01/18	\$ 758,491.53	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 634.33	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (634.33)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ -	\$ -
7	Total Reserve Fund Balance Available at 3/31/18	\$ 758,491.53	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 3/31/18	\$ 758,491.53	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 758,491.53	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 4/25/18	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -
13	Cap Int Fund Schedule (Exh C) - Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	3/26/2018	Paydown Factors	4/25/2018
1	2013-3 FRN A LIBOR Notes	\$ 256,966,461.98	\$ 2,868,208.86	\$ 254,098,253.12
2	2013-3 A Pool Factor	0.5108677	0.0057022	0.5051655
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 271,816,461.98	\$ 2,868,208.86	\$ 268,948,253.12
	Total Note Pool Factor	\$ 0.5248942	\$ 0.0055387	\$ 0.5193555

VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 3,851,446.69	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$ -	\$ 3,851,446.69
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ -	\$ 3,851,446.69
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$ -	\$ 3,851,446.69
Section 5.04(c)	Distributions:			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 236,947.10	\$ -	\$ 3,614,499.59
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 60,680.40	\$ -	\$ 3,553,819.19
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,328.93	\$ -	\$ 3,551,490.26
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ -	\$ 3,550,490.26
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$ -	\$ 3,550,490.26
(iv)	Payment of the Administrator Fee to the Administrator	\$ 46,956.80	\$ -	\$ 3,503,533.46
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$ -	\$ 3,503,533.46
(v)	Payment of the Servicing fee to the Servicer	\$ 32,237.64	\$ -	\$ 3,471,295.82
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 561,364.65	\$ -	\$ 2,909,931.17
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 41,722.31	\$ -	\$ 2,868,208.86
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$ -	\$ 2,868,208.86
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 2,868,208.86	\$ -	\$ -
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$ -	\$ -
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -	\$ -
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$ -	\$ -
(xiii)	Remaining amounts released to the Depositor	\$ -	\$ -	\$ -

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	26	26	79,919	79,919	0.03%	0.03%	5.004%	5.004%	120	120
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	15,561	15,529	216,737,701	213,922,657	77.50%	77.28%	4.847%	4.843%	189	188
	31-60 Days Delinquent	491	471	7,087,959	7,376,807	2.53%	2.66%	5.550%	5.593%	202	212
	61-90 Days Delinquent	322	296	4,010,957	4,910,301	1.43%	1.77%	5.892%	5.632%	192	210
	91-120 Days Delinquent	238	228	2,436,982	2,429,843	0.87%	0.88%	5.762%	5.606%	175	179
	121-180 Days Delinquent	368	276	3,879,578	2,781,008	1.39%	1.00%	5.568%	5.637%	188	174
	181-270 Days Delinquent	329	349	3,887,794	4,310,172	1.39%	1.56%	5.819%	5.892%	188	189
> 271 Days Delinquent	226	258	2,111,590	2,016,985	0.76%	0.73%	5.442%	5.587%	168	155	
Total Repayment	17,535	17,407	240,152,560	237,747,772	85.87%	85.88%	4.927%	4.925%	189	189	
Forbearance	1,271	1,197	21,215,542	21,103,557	7.59%	7.62%	4.842%	5.377%	213	215	
Deferment	1,501	1,481	18,207,522	17,898,597	6.51%	6.47%	5.377%	5.360%	225	225	
B	Total Portfolio	20,333	20,111	279,655,542	276,829,846	100%	100%	4.915%	4.913%	189	189

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	7,414	7,368	109,746,681	108,501,592	39.24%	39.19%	4.859%	4.855%	183	182
2. Unsubsidized Consolidation Loans	7,809	7,736	157,651,666	156,339,061	56.37%	56.47%	4.953%	4.952%	199	199
3. Subsidized Stafford Loans	2,813	2,760	5,542,167	5,416,499	1.98%	1.96%	4.804%	4.796%	106	106
4. Unsubsidized Stafford Loans	2,246	2,197	6,465,576	6,324,714	2.31%	2.28%	4.942%	4.923%	117	118
5. Grad PLUS Loans	13	13	113,819	114,082	0.04%	0.04%	8.500%	8.500%	140	143
6. PLUS Loans	37	36	133,408	131,672	0.05%	0.05%	7.044%	7.057%	53	53
7. SLS Loans	1	1	2,226	2,226	0.00%	0.00%	12.000%	12.000%	60	60
Total - Loan Type	20,333	20,111	279,655,542	276,829,846	100%	100%	4.915%	4.913%	189	189
2 Program Type										
1. Graduate	163	162	1,574,344	1,572,139	0.56%	0.57%	5.759%	5.759%	153	153
2. Undergraduate	18,636	18,418	258,701,376	255,956,958	92.51%	92.46%	4.895%	4.893%	190	189
3. Proprietary	1,534	1,531	19,379,823	19,300,748	6.93%	6.97%	5.114%	5.106%	183	181
Total - Program Type	20,333	20,111	279,655,542	276,829,846	100%	100%	4.915%	4.913%	189	189
3 School Type										
1. 4 Year Private	5,029	4,993	114,059,340	113,067,217	40.79%	40.84%	4.860%	4.856%	202	202
2. 4 Year Public	7,974	7,905	111,864,995	110,732,517	40.00%	40.00%	4.870%	4.869%	188	187
3. 2 Year Private	368	363	4,643,318	4,515,010	1.66%	1.63%	5.231%	5.225%	165	167
4. 2 Year Public	5,343	5,233	28,330,659	27,841,798	10.13%	10.06%	5.095%	5.098%	150	150
5. Prop/Voc/Tech	1,496	1,493	18,521,779	18,447,237	6.62%	6.66%	5.212%	5.203%	180	178
6. Unkown	123	124	2,235,452	2,226,066	0.80%	0.80%	4.622%	4.620%	204	203
Total - School Type	20,333	20,111	279,655,542	276,829,846	100%	100%	4.915%	4.913%	189	189
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	20,262	20,038	278,620,266	275,798,975	99.63%	99.63%	4.906%	4.903%	189	189
2. Rehab Loans	71	73	1,035,276	1,030,870	0.37%	0.37%	7.502%	7.503%	183	183
Total - Rehab / Non Rehab Loans	20,333	20,111	279,655,542	276,829,846	100%	100%	4.915%	4.913%	189	189

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	2/28/2018	3/31/2018
1. In school	35	34
2. Grace	0	0
3. Deferment	16	16
4. Forbearance	4	3
W.A. Time in Repayment (months)		
5. Repayment	137	138
6. Total Portfolio Weighted Average	116	117

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			3/31/2018	3/31/2018				3/31/2018	3/31/2018
A Stafford									
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,225	0.00%	SG	Tbill + 3.10%	Variable	73,680	0.03%
SD	Tbill + 3.25%	Fixed	52,175	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	1,880	0.00%	SJ	Tbill + 2.20%	Variable	7,564	0.00%
SE	Tbill + 3.10%	Fixed	227	0.00%	SK	Tbill + 2.80%	Variable	8,690	0.00%
SE	Tbill + 3.10%	Variable	8,717	0.00%	LA	1mL + 1.74%	Variable	413,147	0.15%
SG	Tbill + 3.10%	Variable	88,211	0.03%	LB	1mL + 2.34%	Variable	2,507,502	0.91%
SH	Tbill + 2.50%	Variable	9,056	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	356,600	0.13%
SJ	Tbill + 2.20%	Variable	11,553	0.00%	LE	1mL + 1.74% (Neg SAP)	Variable	29,157	0.01%
SK	Tbill + 2.80%	Variable	26,492	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,505,152	0.90%
LA	1mL + 1.74%	Variable	384,145	0.14%	LF	1mL + 2.34% (Neg SAP)	Variable	128,923	0.05%
LB	1mL + 2.34%	Variable	2,216,580	0.80%	LI	1mL + 1.34% (Neg SAP)	Fixed	33,521	0.01%
LE	1mL + 1.74% (Neg SAP)	Fixed	293,639	0.11%	LJ	1mL + 1.94% (Neg SAP)	Fixed	241,839	0.09%
LE	1mL + 1.74% (Neg SAP)	Variable	33,530	0.01%	None - Not eligible for SAP			19,032	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	1,693,744	0.61%					
LF	1mL + 2.34% (Neg SAP)	Variable	149,108	0.05%					
LI	1mL + 1.34% (Neg SAP)	Fixed	59,989	0.02%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	373,496	0.13%					
None - Not eligible for SAP			11,943	0.00%					
Total - Stafford			5,416,710	1.96%	Total - Unsub Stafford			6,324,805	2.28%
C Consolidation									
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	30,284	0.01%	SB	Tbill + 3.50%	Fixed	2,226	0.00%
SE	Tbill + 3.10%	Fixed	613,206	0.22%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	100,867	0.04%	SE	Tbill + 3.10%	Variable	11,325	0.00%
SL	T-bill + 3.10%	Fixed	151,029	0.05%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	83,134,477	30.03%	SH	Tbill + 2.50%	Variable	1,949	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	163,015,294	58.89%	LD	1mL +2.64%	Variable	25,027	0.01%
LK	1mL + 2.24% (Neg SAP)	Fixed	17,718,201	6.40%	LH	1mL +2.64% (Neg SAP)	Fixed	90,650	0.03%
None - Not eligible for SAP			91,296	0.03%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	113,752	0.04%
					None - Not eligible for SAP			3,050	0.00%
Total - Consolidation			264,854,654	95.67%	Total - Plus/SLS			247,979	0.09%
D Plus/SLS									
E Credit Balances Loans									
								(14,302)	-0.01%
Total Ending Balance at 3/31/18					Total Ending Balance at 3/31/18			276,829,846	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
3/31/2018	\$ 278,873,864.43	8.424%
2/28/2018	\$ 281,735,188.60	8.468%
1/31/2018	\$ 284,569,647.84	8.526%
12/31/2017	\$ 288,771,282.14	8.474%
11/30/2017	\$ 292,344,699.07	8.471%
10/31/2017	\$ 295,622,808.81	8.496%
9/30/2017	\$ 299,130,647.88	8.504%
8/31/2017	\$ 302,117,598.54	8.558%
7/31/2017	\$ 306,470,950.02	8.503%
6/30/2017	\$ 310,690,103.61	8.461%
5/31/2017	\$ 315,259,901.63	8.395%
4/30/2017	\$ 318,466,299.02	8.440%
3/31/2017	\$ 322,756,381.21	8.403%
2/28/2017	\$ 327,371,908.56	8.396%
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
9/30/2016	\$ 346,942,050.51	8.003%
6/30/2016	\$ 359,902,628.14	8.292%
3/31/2016	\$ 373,547,976.47	8.183%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 553,121.41
b. 1-3% write offs	14,271.98
c. Claims filed pending payment	<u>63,934.51</u>
d. Total Current Period Defaults	\$ 631,327.90
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 78,914,829.33
b. 1-3% write offs	1,671,636.23
c. Claims filed pending payment	<u>63,934.51</u>
d. Total Cumulative Defaults	\$ 80,650,400.07
3. Cumulative Default (% of original pool balance)	15.95%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	16.49%
5. Cumulative Recoveries	\$ 78,914,829.33
6. Cumulative Recovery Rate (2a/2d)	97.85%
7. Cumulative Net Loss Rate (2b/2d)	2.07%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

XI. Balance Sheet

<u>ASSETS</u>	<u>3/31/2018</u>
Cash	\$ 675,196
Assets Held by Trustee	
Investments	4,156,780
Accrued Interest Receivable	6,122,936
Student Loans Receivable, Net	276,564,846
Discount - Std Ln purchase	(1,940,695)
Total Assets	<u>285,579,063</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	269,051,455
Discount on Bonds Payable	(2,765,007)
Accrued Interest Payable	2,885,624
Other Accounts Payable & Accrued Expenses	319,471
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>269,491,543</u>
Net Assets	<u>16,087,520</u>
Total Liabilities and Net Assets	<u>285,579,063</u>
Parity Ratio	<u>1.0397</u>
Senior Parity Ratio	<u>1.1005</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig Class</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at 4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	75.6%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	74.3%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	70.9%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	67.9%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	64.5%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	62.8%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	61.9%		\$ 14,850,000	100.0%	
4/25/2017	\$ 313,627,328	60.6%	\$ 298,777,328	59.4%		\$ 14,850,000	100.0%	
7/25/2017	\$ 301,062,855	58.1%	\$ 286,212,855	56.9%		\$ 14,850,000	100.0%	
10/25/2017	\$ 289,232,812	55.9%	\$ 274,382,812	54.5%		\$ 14,850,000	100.0%	
12/26/2017	\$ 282,573,729	54.6%	\$ 267,723,729	53.2%	66%	\$ 14,850,000	100.0%	100%
1/25/2018	\$ 279,091,978	53.9%	\$ 264,241,978	52.5%		\$ 14,850,000	100.0%	
4/25/2017	\$ 268,948,253	51.9%	\$ 254,098,253	50.5%		\$ 14,850,000	100.0%	

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%							
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%							
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	17.7%	47.1%	12.6
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%							
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%							
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%							
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	15.4%	54.6%	15.9
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	15.1%	58.3%	22.0
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	14.6%	61.1%	23.5
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	14.6%	62.4%	24.6
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	13.3%	65.5%	24.5
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	13.4%	66.1%	25.6
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	13.1%	67.3%	27.3
3/31/2017	\$ 322,756,381	63.8%	6.7%	9.1%	46.0	28.1	17.9	16.6%	13.3%	65.7%	28.6
6/30/2017	\$ 310,690,104	61.4%	6.5%	8.7%	45.7	28.2	17.5	17.0%	13.8%	65.6%	30.5
9/30/2017	\$ 299,130,648	59.2%	6.2%	8.2%	47.8	29.4	18.4	17.6%	13.6%	70.0%	32.6
12/31/2017	\$ 288,771,282	57.1%	5.9%	7.8%	45.8	28.1	17.7	18.7%	13.3%	69.7%	33.7
3/31/2018	\$ 278,873,864	55.2%	6.4%	7.6%	49.0	29.4	19.6	19.0%	14.0%	70.8%	35.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb		Total Wgt Avg Mths on Frb in 2013-3 Trust		Wgt Avg Mths on Discretionary Frb in 2013-3 Trust		Wgt Avg Mths on Mandatory Frb in 2013-3 Trust	
		on Frb	Discretionary Frb	on Frb	Discretionary Frb	on Frb	Discretionary Frb	on Frb	Discretionary Frb	on Frb	Discretionary Frb
6/30/2014	Discretionary Frb	31.8	22.0	9.8		6.0		5.6		0.3	
	Mandatory Frb	51.6	34.8	16.8		6.2		0.7		5.5	
	Total	39.4	26.9	12.5		6.1		3.7		2.3	
6/30/2015	Discretionary Frb	34.5	22.4	12.1		12.5		9.3		3.2	
	Mandatory Frb	56.3	36.6	19.7		13.8		3.2		10.6	
	Total	44.2	28.7	15.5		13.1		6.6		6.5	
9/30/2015	Discretionary Frb	34.8	22.9	11.9		13.5		9.9		3.6	
	Mandatory Frb	55.9	36.6	19.4		15.8		3.8		12.0	
	Total	43.6	28.6	15.0		14.5		7.3		7.1	
12/31/2015	Discretionary Frb	33.3	21.7	11.6		15.5		10.9		4.6	
	Mandatory Frb	50.9	30.4	20.5		19.0		6.1		12.8	
	Total	40.0	25.0	15.0		16.8		9.1		7.7	
3/31/2016	Discretionary Frb	35.0	22.6	12.4		15.4		10.8		4.6	
	Mandatory Frb	59.2	37.1	22.0		18.6		4.8		13.7	
	Total	47.2	29.9	17.2		17.0		7.8		9.2	
6/30/2016	Discretionary Frb	36.0	22.8	13.2		16.0		11.3		4.7	
	Mandatory Frb	55.5	35.3	20.2		18.3		5.2		13.1	
	Total	45.4	28.8	16.6		17.1		8.4		8.7	
9/30/2016	Discretionary Frb	31.4	21.1	10.4		14.7		10.5		4.2	
	Mandatory Frb	57.7	35.2	22.5		20.6		5.6		15.0	
	Total	45.4	28.6	16.8		17.8		7.9		10.0	
12/31/2016	Discretionary Frb	35.1	21.6	13.5		15.4		10.9		4.5	
	Mandatory Frb	57.4	34.9	22.5		21.0		5.3		15.7	
	Total	46.0	28.1	17.9		18.1		8.2		10.0	
3/31/2017	Discretionary Frb	34.9	21.7	13.2		16.8		11.7		5.1	
	Mandatory Frb	58.4	35.2	23.2		23.5		6.0		17.5	
	Total	46.0	28.1	17.9		20.0		9.0		11.0	
6/30/2017	Discretionary Frb	34.3	22.4	11.9		17.3		12.2		5.1	
	Mandatory Frb	56.9	33.9	23.0		22.8		5.9		16.9	
	Total	45.7	28.2	17.5		20.1		9.0		11.1	
9/30/2017	Discretionary Frb	36.8	23.0	13.7		18.8		12.8		6.0	
	Mandatory Frb	57.5	35.0	22.5		21.5		5.6		15.9	
	Total	47.8	29.4	18.4		20.2		9.0		11.3	
12/31/2017	Discretionary Frb	36.7	23.4	13.3		19.3		13.3		6.0	
	Mandatory Frb	56.4	33.6	22.8		22.4		5.9		16.4	
	Total	45.8	28.1	17.7		20.7		9.9		10.8	
3/31/2018	Discretionary Frb	39.5	23.5	16.0		20.4		13.5		6.9	
	Mandatory Frb	58.0	34.9	23.0		24.0		6.4		17.6	
	Total	49.0	29.4	19.6		22.3		9.9		12.4	