

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 3/25/2020

Reporting Period: 2/01/2020 – 2/29/2020

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		1/31/2020	Net Activity	2/29/2020	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 220,656,850.90	\$ (1,763,706.39)	\$ 218,893,144.51	43.54%			
2. Interest expected to be Capitalized		\$ 1,260,563.51	\$ 24,961.85	\$ 1,285,525.36				
3. Total Pool Balance		\$ 221,917,414.41	\$ (1,738,744.54)	\$ 220,178,669.87				
4. Student Loan - Accrued Borrower Interest Balance		\$ 7,031,085.99	\$ 81,292.00	\$ 7,112,377.99				
5. Accrued Interest Subsidy & Special Allowance		\$ (284,248.05)	\$ 82,653.95	\$ (201,594.10)				
6. Weighted Average Coupon Rate		4.875%		4.880%				
7. Weighted Average Remaining to Maturity (in months)		183.85		183.68				
8. Number of Loans		15,268		15,094				
9. Number of Borrowers		7,491		7,415				
10. Weighted Average Age of Borrowers		47.6		47.7				
B. Adjusted Pool Balance		1/31/2020	Change	2/29/2020				
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 758,491.53	\$ -	\$ 758,491.53				
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 222,675,905.94		\$ 220,937,161.40				
C. Other Fund Balances		1/31/2020	Change	2/29/2020				
1. Collection Fund		\$ 2,418,435.20	\$ (41,656.78)	\$ 2,376,778.42				
2. Reserve Fund		\$ 758,491.53	\$ -	\$ 758,491.53				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ 183,819.45	\$ (82,118.49)	\$ 101,700.96				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
6. Total - Other Account Balances		\$ 3,360,746.18	\$ (123,775.27)	\$ 3,236,970.91				
D. Notes Payable		Final Maturity	CUSIP	Spread	1/31/2020	%	2/29/2020	%
1. 2013-3 Class A LIBOR Notes	11/25/2042	69338QAA8	1mL+0.75%	\$ 198,945,624.78	93.05%	\$ 197,186,522.18	93.00%	
2. 2013-3 Class B LIBOR Notes	10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	6.95%	\$ 14,850,000.00	7.00%	
3. Total Notes Payable				\$ 213,795,624.78	100.00%	\$ 212,036,522.18	100.00%	
E. Parity Ratio Calculation:		1/31/2020	Change	2/29/2020				
1. Student Loan - Principal		\$ 220,656,850.90	\$ (1,763,706.39)	\$ 218,893,144.51				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,260,563.51	\$ 24,961.85	\$ 1,285,525.36				
3. Pool Balance (E1 + E2)		\$ 221,917,414.41	\$ (1,738,744.54)	\$ 220,178,669.87				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 758,491.53	\$ -	\$ 758,491.53				
6. Adjusted Pool Balance (E3+E4+E5)		\$ 222,675,905.94	\$ (1,738,744.54)	\$ 220,937,161.40				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 212,036,522.18	\$ (1,728,032.60)	\$ 210,308,489.58				
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 197,186,522.18	\$ (1,728,032.60)	\$ 195,458,489.58				
9. Net Assets (E6 - E7)		\$ 10,639,383.76	\$ (10,711.94)	\$ 10,628,671.82				
10. Parity Ratio (E6/E7)		1.0502		1.0505				
11. Senior Parity Ratio (E6/E8)		1.1293		1.1304				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 3,785,490.40		\$ 3,755,931.74				
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62		\$ 9,897,780.62				
3. Total - Specified Overcollateralization Amount		\$ 13,683,271.02		\$ 13,653,712.36				

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

		<u>Beg/End Balances</u>
A.	Student Loan Cash Principal Activity	220,656,850.90
	1 Borrower Payments	\$ (1,362,273.12)
	2 Claim Payments	\$ (116,147.21)
	3 Consolidation Payoffs	\$ (444,365.51)
	4 Other Cash Payments from Servicer	\$ 382.45
	5 Acquisitions / Sales	\$ (32,324.81)
	6 Total Principal Cash Activity	\$ (1,954,728.20)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 191,089.14
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (67.33)
	9 Total Non-Cash Principal Activity	\$ 191,021.81
C.	Total Student Loan Principal Activity	\$ (1,763,706.39) \$ 218,893,144.51
D.	Student Loan Cash Interest Activity	6,746,837.94
	1 Borrower Payments (includes Late Fees)	\$ (515,382.95)
	2 Claim Payments	\$ (5,415.26)
	3 Consolidation Payoffs	\$ (12,984.08)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitons / Sales	\$ (4,281.73)
	6 Subsidy Payments (ISP)	\$ (128,014.26)
	7 Special Allowance Payments (SAP)	\$ 311,197.53
	8 Total Interest Collections	\$ (354,880.75)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 831,548.48
	2 Interest Subsidy Payment Accrual	\$ 40,310.70
	3 Special Allowance Payment Accrual Estimate	\$ (140,840.02)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (191,089.14)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (21,103.32)
	9 Total Non-Cash Interest Activity	\$ 518,826.70
F.	Total Student Loan Interest Activity	\$ 163,945.95 \$ 6,910,783.89
G.	Non-Reimbursable Losses During Collection Period	\$ (2,019.86)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (2,018,247.19) \$ 225,803,928.40

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III. Series 2013-3 FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 2,541,837.35
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,362,273.12
	2 Principal Payments Received - Claim Payments	\$ 116,147.21
	3 Principal Payments Received - Consolidation Payoffs	\$ 444,365.51
	4 Principal Payments Received - Other Payments from Servicer	\$ (382.45)
	5 Principal Payments Received - Sales	\$ 32,324.81
	6 Total Principal Collections	\$ 1,954,728.20
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 515,382.95
	2 Interest Payments Received - Claim Payments	\$ 5,415.26
	3 Interest Payments Received - Consolidation Payoffs	\$ 12,984.08
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ 4,281.73
	7 Total Interest Collections	\$ 538,064.02
C.	Reimbursements (to)/from Servicer	\$ -
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ -
E.	Reimbursements from Dept. of Ed. for Interest & Special Allowance	\$ -
F.	Transfer from Capitalized Interest Fund	\$ -
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (101,064.78)
		\$ -
J.	Investment Earnings	\$ -
	1 Collection Account Investment Earnings	\$ 4,939.99
	2 Rebate Fund Investment Earnings	\$ 184.96
	3 Acquisition Fund Investment Earnings	\$ -
	4 Capitalized Bond Interest Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 874.30
	6 Total Investment Earnings	\$ 5,999.25
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (191,433.79)
	2 Servicing Fees	\$ (25,940.12)
	3 Indenture Trustee Fee	\$ (1,832.24)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (37,279.93)
	7 Interest Payments - LIBOR Notes	\$ (424,183.89)
	8 Principal Payments - LIBOR Notes	\$ (1,759,102.60)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (2,440,772.57)
L.	Total Cash Available at 02/29/20 (Collection Fund)	\$ 2,498,791.47

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IV. Series 2013-3 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	02/21/20	1.62675%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	2.37675%	3/25/2020	29	2/25/2020	3/24/2020	\$ 377,534.14
2013-3 FRN B LIBOR Notes	1.50%	3.12675%	3/25/2020	29	2/25/2020	3/24/2020	\$ 37,403.75
Total - 2013-3 FRN Interest Payable							\$ 414,937.89

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru March 25, 2020	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 414,937.89	\$ 377,534.14	\$ 37,403.75
2	Monthly Interest Paid	\$ 414,937.89	\$ 377,534.14	\$ 37,403.75
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 1,728,032.60	\$ 1,728,032.60	\$ -
8	Total Distribution Amount	\$ 2,142,970.49	\$ 2,105,566.74	\$ 37,403.75

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 02/29/20	\$ 212,036,522.18	
2	Current Adjusted Pool Balance 02/29/20	\$ 220,937,161.40	
3	less: Specified Overcollateralization Amount 02/29/20	\$ 13,653,712.36	
4	Total (B2-B3)	\$ 207,283,449.04	
5	Total Principal Distribution Amount (B1-B4)	\$ 4,753,073.14	\$ 1,728,032.60

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 02/01/20	\$ 758,491.53	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 874.30	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (874.30)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ -	\$ -
7	Total Fund Balance Available at 02/29/20	\$ 758,491.53	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 02/29/20	\$ 758,491.53	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 758,491.53	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 03/25/20	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -
13	Cap Int Fund Schedule (Exh C) - Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	2/25/2020	Paydown Factors	3/25/2020
1	2013-3 FRN A LIBOR Notes	\$ 197,186,522.18	\$ 1,728,032.60	\$ 195,458,489.58
2	2013-3 A Pool Factor	0.3920209	0.0034355	0.3885855
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 212,036,522.18	\$ 1,728,032.60	\$ 210,308,489.58
	Total Note Pool Factor	\$ 0.4094555	\$ 0.0033369	\$ 0.4061185

VI. Series 2013-3 FRN - Priority of Distributions

				Available Funds Balance
	Per Distribution Date Certificate			
	Total Available Funds			\$ 2,498,791.47
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$ -	\$ 2,498,791.47
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ -	\$ 2,498,791.47
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$ -	\$ 2,498,791.47
Section 5.04(c)	<u>Distributions:</u>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 190,070.75	\$ 190,070.75	\$ 2,308,720.72
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 100,529.32	\$ 100,529.32	\$ 2,208,191.40
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 1,691.61	\$ 1,691.61	\$ 2,206,499.79
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ 1,000.00	\$ 2,205,499.79
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$ -	\$ 2,205,499.79
(iv)	Payment of the Administrator Fee to the Administrator	\$ 36,986.98	\$ 36,986.98	\$ 2,168,512.81
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$ -	\$ 2,168,512.81
(v)	Payment of the Servicing fee to the Servicer	\$ 25,542.32	\$ 25,542.32	\$ 2,142,970.49
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 377,534.14	\$ 377,534.14	\$ 1,765,436.35
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 37,403.75	\$ 37,403.75	\$ 1,728,032.60
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$ -	\$ 1,728,032.60
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 1,728,032.60	\$ 1,728,032.60	\$ -
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$ -	\$ -
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -	\$ -
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$ -	\$ -
(xiii)	Remaining amounts released to the Depositor	\$ -	\$ -	\$ -

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020
A	Borrower Status Distribution:										
	Interim										
	In-School	11	11	18,688	18,688	0.01%	0.01%	4.546%	4.546%	120	120
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	12,430	12,277	181,019,687	178,450,228	82.04%	81.52%	4.845%	4.859%	182	182
	31-60 Days Delinquent	267	338	3,359,989	5,315,308	1.52%	2.43%	5.358%	5.019%	171	182
	61-90 Days Delinquent	209	166	2,695,973	1,776,919	1.22%	0.81%	5.493%	5.292%	157	156
	91-120 Days Delinquent	135	142	1,592,364	1,953,030	0.72%	0.89%	4.991%	5.395%	172	163
	121-180 Days Delinquent	148	169	1,518,637	1,960,363	0.69%	0.90%	5.650%	5.510%	182	182
	181-270 Days Delinquent	167	148	1,855,481	1,440,861	0.84%	0.66%	5.691%	5.238%	195	159
	> 271 Days Delinquent	68	80	1,089,601	1,096,169	0.49%	0.50%	5.013%	5.147%	227	226
Total Repayment	13,424	13,320	193,131,733	191,992,879	87.53%	87.71%	4.880%	4.884%	182	182	
Forbearance	986	925	17,765,207	16,438,547	8.05%	7.51%	5.484%	5.535%	217	220	
Deferment	847	838	9,741,222	10,443,031	4.41%	4.77%	5.264%	5.315%	209	211	
B	Total Portfolio	15,268	15,094	220,656,851	218,893,145	100%	100%	4.875%	4.881%	182	182

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	5,837	5,782	85,627,665	84,919,570	38.81%	38.79%	4.798%	4.803%	173	173
2. Unsubsidized Consolidation Loans	6,144	6,079	126,620,851	125,634,486	57.38%	57.40%	4.877%	4.884%	192	192
3. Subsidized Stafford Loans	1,813	1,781	3,697,154	3,654,054	1.68%	1.67%	5.531%	5.534%	119	120
4. Unsubsidized Stafford Loans	1,447	1,425	4,556,817	4,532,154	2.07%	2.07%	5.622%	5.618%	139	140
5. Grad PLUS Loans	11	11	101,766	101,766	0.05%	0.05%	8.500%	8.500%	162	161
6. PLUS Loans	15	15	50,319	48,836	0.02%	0.02%	8.010%	8.027%	36	36
7. SLS Loans	1	1	2,279	2,279	0.00%	0.00%	12.000%	12.000%	72	71
Total - Loan Type	15,268	15,094	220,656,851	218,893,145	100%	100%	4.875%	4.881%	182	182
2 Program Type										
1. Graduate	126	126	1,280,512	1,275,243	0.58%	0.58%	5.901%	5.901%	157	159
2. Undergraduate	13,974	13,808	203,540,624	201,848,133	92.24%	92.21%	4.854%	4.860%	183	183
3. Proprietary	1,168	1,160	15,835,715	15,769,768	7.18%	7.20%	5.068%	5.067%	174	174
Total - Program Type	15,268	15,094	220,656,851	218,893,145	100%	100%	4.875%	4.881%	182	182
3 School Type										
1. 4 Year Private	4,081	4,043	93,372,782	92,396,416	42.32%	42.21%	4.829%	4.839%	195	195
2. 4 Year Public	6,153	6,080	87,803,875	87,265,896	39.79%	39.87%	4.819%	4.821%	178	178
3. 2 Year Private	213	211	2,968,472	2,958,346	1.35%	1.35%	4.988%	4.977%	158	158
4. 2 Year Public	3,586	3,533	19,967,306	19,798,224	9.05%	9.04%	5.164%	5.168%	152	152
5. Prop/Voc/Tech	1,140	1,132	15,104,219	15,041,576	6.85%	6.87%	5.173%	5.172%	172	172
6. Unkown	95	95	1,440,198	1,432,687	0.65%	0.65%	3.974%	3.975%	188	188
Total - School Type	15,268	15,094	220,656,851	218,893,145	100%	100%	4.875%	4.881%	182	182
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	15,221	15,047	220,158,185	218,396,079	99.77%	99.77%	4.870%	4.875%	182	182
2. Rehab Loans	47	47	498,666	497,065	0.23%	0.23%	7.406%	7.408%	167	167
Total - Rehab / Non Rehab Loans	15,268	15,094	220,656,851	218,893,145	100%	100%	4.875%	4.881%	182	182

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	1/31/2020	2/29/2020
1. In school	26	25
2. Grace	0	0
3. Deferment	17	17
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	160	161
6. Total Portfolio Weighted Average	139	140

IX. Series 2013-3 FFELP Portfolio Indices

				Ending Principal						Ending Principal	
				Balance	% of Total					Balance	% of Total
			2/29/2020	2/29/2020				2/29/2020	2/29/2020		
A	Stafford					B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>				<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SB	Tbill + 3.50%	Fixed	1,219	0.00%		SG	Tbill + 3.10%	Variable	71,777	0.03%
	SD	Tbill + 3.25%	Fixed	46,707	0.02%		SH	Tbill + 2.50%	Variable	-	0.00%
	SD	Tbill + 3.25%	Variable	1,540	0.00%		SJ	Tbill + 2.20%	Variable	6,783	0.00%
	SE	Tbill + 3.10%	Fixed	-	0.00%		SK	Tbill + 2.80%	Variable	3,560	0.00%
	SE	Tbill + 3.10%	Variable	7,107	0.00%		LA	1mL + 1.74%	Variable	263,479	0.12%
	SG	Tbill + 3.10%	Variable	93,172	0.04%		LB	1mL + 2.34%	Variable	1,798,639	0.82%
	SH	Tbill + 2.50%	Variable	2,982	0.00%		LE	1mL + 1.74% (Neg SAP)	Fixed	225,499	0.10%
	SJ	Tbill + 2.20%	Variable	2,959	0.00%		LE	1mL + 1.74% (Neg SAP)	Variable	7,038	0.00%
	SK	Tbill + 2.80%	Variable	17,736	0.01%		LF	1mL + 2.34% (Neg SAP)	Fixed	1,845,237	0.84%
	LA	1mL + 1.74%	Variable	204,615	0.09%		LF	1mL + 2.34% (Neg SAP)	Variable	102,286	0.05%
	LB	1mL + 2.34%	Variable	1,564,077	0.71%		LI	1mL + 1.34% (Neg SAP)	Fixed	22,929	0.01%
	LE	1mL + 1.74% (Neg SAP)	Fixed	124,818	0.06%		LJ	1mL + 1.94% (Neg SAP)	Fixed	184,715	0.08%
	LE	1mL + 1.74% (Neg SAP)	Variable	11,773	0.01%		None - Not eligible for SAP			227	0.00%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,180,308	0.54%						
	LF	1mL + 2.34% (Neg SAP)	Variable	106,601	0.05%						
	LI	1mL + 1.34% (Neg SAP)	Fixed	24,092	0.01%						
	LJ	1mL + 1.94% (Neg SAP)	Fixed	264,194	0.12%						
	None - Not eligible for SAP			163	0.00%						
	Total - Stafford			3,654,062	1.67%		Total - Unsub Stafford			4,532,170	2.07%
C	Consolidation					D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>				<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SD	Tbill + 3.25%	Fixed	28,672	0.01%		SB	Tbill + 3.50%	Fixed	2,279	0.00%
	SE	Tbill + 3.10%	Fixed	220,001	0.10%		SD	Tbill + 3.25%	Variable	-	0.00%
	SE	Tbill + 3.10%	Variable	-	0.00%		SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	71,032	0.03%		SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	135,221	0.06%		SH	Tbill + 2.50%	Variable	1,410	0.00%
	LC	1mL + 2.64%	Fixed	67,796,336	30.97%		LD	1mL +2.64%	Variable	4,249	0.00%
	LG	1mL + 2.64% (Neg SAP)	Fixed	128,985,642	58.93%		LH	1mL +2.64% (Neg SAP)	Fixed	47,455	0.02%
	LK	1mL + 2.24% (Neg SAP)	Fixed	13,282,256	6.07%		LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			35,246	0.02%		LM	1mL +1.94% (Neg SAP)	Fixed	96,364	0.04%
							None - Not eligible for SAP			1,124	0.00%
	Total - Consolidation			210,554,405	96.19%		Total - Plus/SLS			152,880	0.07%
							E Credit Balances Loans			(372)	0.00%
							Total Ending Balance at 02/29/20			218,893,145	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/29/2020	\$ 220,178,669.87	7.590%
1/31/2020	\$ 221,917,414.41	7.662%
12/31/2019	\$ 223,675,118.24	7.730%
11/30/2019	\$ 226,619,171.08	7.721%
10/31/2019	\$ 228,382,403.66	7.794%
9/30/2019	\$ 230,706,956.28	7.830%
8/31/2019	\$ 232,507,092.20	7.905%
7/31/2019	\$ 235,013,534.27	7.931%
6/30/2019	\$ 237,917,205.42	7.932%
5/31/2019	\$ 239,918,090.27	8.000%
4/30/2019	\$ 242,946,994.09	7.996%
3/31/2019	\$ 245,873,187.81	8.005%
2/28/2019	\$ 248,711,111.43	8.020%
1/31/2019	\$ 251,352,485.44	8.058%
12/31/2018	\$ 253,306,754.46	8.139%
11/30/2018	\$ 256,474,758.46	8.137%
10/31/2018	\$ 259,292,585.45	8.165%
9/30/2018	\$ 261,933,651.39	8.204%
8/31/2018	\$ 264,525,381.79	8.252%
7/31/2018	\$ 266,785,043.85	8.324%
6/30/2018	\$ 270,318,792.55	8.306%
6/30/2017	\$ 310,690,103.61	8.461%
6/30/2016	\$ 359,902,628.14	8.292%
6/30/2015	\$ 415,812,387.54	7.789%
6/30/2014	\$ 477,010,809.95	5.773%
12/31/2013	\$ 503,373,886.67	1.055%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 121,562.47
b. 1-3% write offs	2,032.00
c. Claims filed pending payment	1,307,342.94
d. Total Current Period Defaults	<u>\$ 1,430,937.41</u>
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 93,047,998.85
b. 1-3% write offs	1,942,993.03
c. Claims filed pending payment	1,307,342.94
d. Total Cumulative Defaults	<u>\$ 96,298,334.82</u>
3. Cumulative Default (% of original pool balance)	19.04%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	18.98%
5. Cumulative Recoveries	\$ 93,047,998.85
6. Cumulative Recovery Rate (2a/2d)	96.62%
7. Cumulative Net Loss Rate (2b/2d)	2.02%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 2/29/20 **Report Period: 2/01/20 - 2/29/20**

XI. Balance Sheet

<u>ASSETS</u>	<u>2/29/2020</u>
Cash	\$ 122,013
Assets Held by Trustee	
Investments	3,236,971
Accrued Interest Receivable	6,915,124
Student Loans Receivable, Net	218,740,437
Discount - Std Ln purchase	(411,018)
Total Assets	<u>228,603,527</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	212,036,522
Discount on Bonds Payable	(746,876)
Accrued Interest Payable	71,541
Other Accounts Payable & Accrued Expenses	255,292
Total Liabilities	<u>211,616,479</u>
Net Assets	<u>16,987,049</u>
Total Liabilities and Net Assets	<u>228,603,527</u>
Parity Ratio	<u>1.0505</u>
Senior Parity Ratio	<u>1.1304</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>Class B Debt</u>	<u>Class B at 4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	75.6%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	74.3%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	70.9%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	67.9%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	64.5%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	62.8%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	61.9%		\$ 14,850,000	100.0%	
4/25/2017	\$ 313,627,328	60.6%	\$ 298,777,328	59.4%		\$ 14,850,000	100.0%	
7/25/2017	\$ 301,062,855	58.1%	\$ 286,212,855	56.9%		\$ 14,850,000	100.0%	
10/25/2017	\$ 289,232,812	55.9%	\$ 274,382,812	54.5%		\$ 14,850,000	100.0%	
12/26/2017	\$ 282,573,729	54.6%	\$ 267,723,729	53.2%	66%	\$ 14,850,000	100.0%	100%
1/25/2018	\$ 279,091,978	53.9%	\$ 264,241,978	52.5%		\$ 14,850,000	100.0%	
4/25/2018	\$ 268,948,253	51.9%	\$ 254,098,253	50.5%		\$ 14,850,000	100.0%	
7/25/2018	\$ 260,183,941	50.2%	\$ 245,333,941	48.8%		\$ 14,850,000	100.0%	
10/25/2018	\$ 251,688,836	48.6%	\$ 236,838,836	47.1%		\$ 14,850,000	100.0%	
12/26/2018	\$ 246,612,056	47.6%	\$ 231,762,056	46.1%	59%	\$ 14,850,000	100.0%	100%
1/25/2019	\$ 243,649,941	47.1%	\$ 228,799,941	45.5%		\$ 14,850,000	100.0%	
4/25/2019	\$ 236,133,236	45.6%	\$ 221,283,236	44.0%		\$ 14,850,000	100.0%	
5/28/2019	\$ 233,071,446	45.0%	\$ 218,221,446	43.4%		\$ 14,850,000	100.0%	
6/25/2019	\$ 230,134,370	44.4%	\$ 215,284,370	42.8%		\$ 14,850,000	100.0%	
7/25/2019	\$ 228,193,180	44.1%	\$ 213,343,180	42.4%		\$ 14,850,000	100.0%	
8/26/2019	\$ 225,054,729	43.5%	\$ 210,204,729	41.8%		\$ 14,850,000	100.0%	
9/25/2019	\$ 222,685,329	43.0%	\$ 207,835,329	41.3%		\$ 14,850,000	100.0%	
10/25/2019	\$ 220,913,852	42.7%	\$ 206,063,852	41.0%		\$ 14,850,000	100.0%	
11/25/2019	\$ 218,617,126	42.2%	\$ 203,767,126	40.5%		\$ 14,850,000	100.0%	
12/26/2019	\$ 216,807,902	41.9%	\$ 201,957,902	40.2%	52%	\$ 14,850,000	100.0%	100%
1/27/2020	\$ 213,795,625	41.3%	\$ 198,945,625	39.6%		\$ 14,850,000	100.0%	
2/25/2020	\$ 212,036,522	40.9%	\$ 197,186,522	39.2%		\$ 14,850,000	100.0%	
3/25/2020	\$ 210,308,490	40.6%	\$ 195,458,490	38.9%		\$ 14,850,000	100.0%	

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths		# of Bwrs on PFH	PFH Prin Bal	% of Pool on PFH	PFH Pmt %*	% of PFH	
					Avg Mths on Frb	Discretionary Frb	on Mandatory Frb	Pool w/ \$0 Pmt					Wtg Avg Mths on PFH	
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%										
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%										
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	558	32,348,027	6.8%	17.7%	47.1%	12.6	
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%										
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%										
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%										
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	830	43,980,548	10.6%	15.4%	54.6%	15.9	
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0			11.1%	15.1%	58.3%	22.0	
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0			12.1%	14.6%	61.1%	23.5	
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2			12.3%	14.6%	62.4%	24.6	
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	1,012	50,807,686	14.1%	13.3%	65.5%	24.5	
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	1,064	53,495,866	15.4%	13.4%	66.1%	25.6	
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	1,063	50,907,958	15.2%	13.1%	67.3%	27.3	
3/31/2017	\$ 322,756,381	63.8%	6.7%	9.1%	46.0	28.1	17.9	1,103	53,722,664	16.6%	13.3%	65.7%	28.6	
6/30/2017	\$ 310,690,104	61.4%	6.5%	8.7%	45.7	28.2	17.5	1,061	52,672,834	17.0%	13.8%	65.6%	30.5	
9/30/2017	\$ 299,130,648	59.2%	6.2%	8.2%	47.8	29.4	18.4	1,104	52,758,287	17.6%	13.6%	70.0%	32.6	
12/31/2017	\$ 288,771,282	57.1%	5.9%	7.8%	45.8	28.1	17.7	1,135	54,082,620	18.7%	13.3%	69.7%	33.7	
3/31/2018	\$ 278,873,864	55.2%	6.4%	7.6%	49.0	29.4	19.6	1,126	53,074,089	19.0%	14.0%	70.8%	35.7	
6/30/2018	\$ 270,318,793	53.5%	5.4%	9.2%	52.8	31.2	21.6	1,136	52,357,004	19.4%	13.7%	71.1%	37.3	
9/30/2018	\$ 261,933,651	51.8%	5.6%	8.5%	52.8	31.9	20.9	1,149	54,612,879	20.8%	13.7%	72.0%	38.5	
12/31/2018	\$ 253,306,754	50.1%	5.0%	7.2%	53.0	31.4	21.5	1,141	54,258,191	21.4%	13.0%	73.1%	41.1	
3/31/2019	\$ 245,873,188	48.6%	5.2%	8.6%	54.7	31.5	23.2	1,133	52,999,175	21.6%	14.6%	72.7%	43.7	
6/30/2019	\$ 237,917,205	47.1%	4.9%	8.3%	57.4	33.1	24.3	1,143	53,185,168	22.4%	14.9%	77.0%	45.7	
7/31/2019	\$ 235,013,534	46.5%	5.1%	8.5%	56.2	32.3	23.9	1,136	52,201,281	22.2%	14.7%	77.8%	45.3	
8/31/2019	\$ 232,507,092	46.0%	5.1%	8.0%	58.6	32.8	25.8	1,138	52,539,565	22.6%	14.1%	77.6%	46.0	
9/30/2019	\$ 230,706,956	45.6%	5.0%	7.1%	56.4	32.2	24.2	1,132	52,879,885	22.9%	13.8%	77.3%	46.9	
10/31/2019	\$ 228,382,404	45.2%	4.9%	6.8%	54.2	30.5	23.6	1,131	53,118,317	23.3%	14.0%	77.7%	47.7	
11/30/2019	\$ 226,619,171	44.8%	5.0%	7.2%	57.1	30.4	26.6	1,128	52,099,578	23.0%	14.1%	78.4%	48.9	
12/31/2019	\$ 223,675,118	44.2%	4.6%	7.9%	57.9	31.3	26.6	1,120	51,448,646	23.0%	13.8%	78.4%	49.7	
1/31/2020	\$ 221,917,414	43.9%	4.4%	8.0%	58.5	31.7	26.8	1,098	51,424,210	23.2%	13.4%	79.5%	49.8	
2/29/2020	\$ 220,178,670	43.5%	4.7%	7.5%	57.4	31.3	26.2	1,096	51,099,790	23.2%	13.2%	79.5%	50.4	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths		Total Wgt Avg Mths on Frb in 2013-3 Trust	Wgt Avg Mths on Discretionary Frb in 2013-3 Trust	Wgt Avg Mths on Mandatory Frb in 2013-3 Trust
		Avg Mths on Frb	Discretionary Frb	Avg Mths on Frb	on Mandatory Frb			
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3	
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5	
	Total	39.4	26.9	12.5	6.1	3.7	2.3	
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2	
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6	
	Total	44.2	28.7	15.5	13.1	6.6	6.5	
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7	
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1	
	Total	45.4	28.8	16.6	17.1	8.4	8.7	
6/30/2017	Discretionary Frb	34.3	22.4	11.9	17.3	12.2	5.1	
	Mandatory Frb	56.9	33.9	23.0	22.8	5.9	16.9	
	Total	45.7	28.2	17.5	20.1	9.0	11.1	
6/30/2018	Discretionary Frb	37.7	23.2	14.5	21.6	14.3	7.3	
	Mandatory Frb	60.9	35.5	25.4	25.8	7.9	18.0	
	Total	52.8	31.2	21.6	24.3	10.1	14.3	
6/30/2019	Discretionary Frb	34.6	22.2	12.4	21.5	14.5	6.9	
	Mandatory Frb	65.8	37.1	28.7	32.8	9.5	23.3	
	Total	57.4	33.1	24.3	29.7	10.9	18.9	
7/31/2019	Discretionary Frb	34.2	21.8	12.4	20.3	14.0	6.3	
	Mandatory Frb	64.3	36.1	28.1	30.7	9.6	21.0	
	Total	56.2	32.3	23.9	27.9	10.8	17.1	
8/31/2019	Discretionary Frb	35.8	22.2	13.5	20.2	13.0	7.2	
	Mandatory Frb	66.9	36.6	30.3	31.2	8.5	22.7	
	Total	58.6	32.8	25.8	28.3	9.7	18.6	
9/30/2019	Discretionary Frb	37.5	22.0	15.5	21.9	13.6	8.3	
	Mandatory Frb	62.6	35.5	27.0	29.9	9.7	20.3	
	Total	56.4	32.2	24.2	27.9	10.7	17.3	
10/31/2019	Discretionary Frb	37.5	21.9	15.6	21.6	14.0	7.6	
	Mandatory Frb	59.7	33.4	26.3	29.8	9.6	20.1	
	Total	54.2	30.5	23.6	27.8	10.7	17.0	
11/30/2019	Discretionary Frb	38.5	22.3	16.2	23.9	15.0	8.9	
	Mandatory Frb	63.8	33.4	30.4	31.4	10.2	21.2	
	Total	57.1	30.4	26.6	29.4	11.5	17.9	
12/31/2019	Discretionary Frb	39.1	23.2	15.9	23.2	15.5	7.7	
	Mandatory Frb	64.3	34.1	30.2	30.7	8.8	21.9	
	Total	57.9	31.3	26.6	28.8	10.5	18.3	
1/31/2020	Discretionary Frb	38.4	23.5	14.9	22.5	15.8	6.7	
	Mandatory Frb	65.3	34.5	30.8	32.7	9.5	23.2	
	Total	58.5	31.7	26.8	30.1	11.1	19.0	
2/29/2020	Discretionary Frb	39.7	24.3	15.5	22.8	15.4	7.4	
	Mandatory Frb	62.3	33.2	29.1	31.2	9.9	21.3	
	Total	57.4	31.3	26.2	29.4	11.1	18.3	