

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 3/25/2019

Reporting Period: 2/01/2019 – 2/28/2019

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/28/19

Report Period: 2/01/19 - 2/28/19

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		1/31/2019	Net Activity	2/28/2019	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 249,782,335.56	\$ (2,701,378.31)	\$ 247,080,957.25	49.19%			
2. Interest expected to be Capitalized		\$ 1,570,149.88	\$ 60,004.30	\$ 1,630,154.18				
3. Total Pool Balance		\$ 251,352,485.44	\$ (2,641,374.01)	\$ 248,711,111.43				
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,575,514.59	\$ 68,065.81	\$ 6,643,580.40				
5. Accrued Interest Subsidy & Special Allowance		\$ 59,026.56	\$ 58,827.94	\$ 117,854.50				
6. Weighted Average Coupon Rate		4.908%		4.905%				
7. Weighted Average Remaining to Maturity (in months)		187.07		186.69				
8. Number of Loans		17,596		17,424				
9. Number of Borrowers		8,625		8,524				
10. Weighted Average Age of Borrowers		46.5		46.6				
B. Adjusted Pool Balance		1/31/2019	Change	2/28/2019				
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 758,491.53	\$ -	\$ 758,491.53				
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 252,110,976.97		\$ 249,469,602.96				
C. Other Fund Balances		1/31/2019	Change	2/28/2019				
1. Collection Fund		\$ 2,986,262.05	\$ 120,539.27	\$ 3,106,801.32				
2. Reserve Fund		\$ 758,491.53	\$ -	\$ 758,491.53				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ 21,807.29	\$ -	\$ 21,807.29				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
6. Total - Other Account Balances		\$ 3,766,560.87	\$ 120,539.27	\$ 3,887,100.14				
D. Notes Payable		Final Maturity	CUSIP	Spread	1/31/2019	%	2/28/2019	%
1. 2013-3 Class A LIBOR Notes	11/25/2042	69338QAA8	1mL+0.75%	\$ 228,799,941.14	93.91%	\$ 226,690,369.06	93.85%	
2. 2013-3 Class B LIBOR Notes	10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	6.09%	\$ 14,850,000.00	6.15%	
3. Total Notes Payable				\$ 243,649,941.14	100.00%	\$ 241,540,369.06	100.00%	
E. Parity Ratio Calculation:		1/31/2019	Change	2/28/2019				
1. Student Loan - Principal		\$ 249,782,335.56	\$ (2,701,378.31)	\$ 247,080,957.25				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,570,149.88	\$ 60,004.30	\$ 1,630,154.18				
3. Pool Balance (E1 + E2)		\$ 251,352,485.44	\$ (2,641,374.01)	\$ 248,711,111.43				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 758,491.53	\$ -	\$ 758,491.53				
6. Adjusted Pool Balance (E3+E4+E5)		\$ 252,110,976.97	\$ (2,641,374.01)	\$ 249,469,602.96				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 241,540,369.06	\$ (2,615,419.22)	\$ 238,924,949.84				
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 226,690,369.06	\$ (2,615,419.22)	\$ 224,074,949.84				
9. Net Assets (E6 - E7)		\$ 10,570,607.91	\$ (25,954.79)	\$ 10,544,653.12				
10. Parity Ratio (E6/E7)		1.0438		1.0441				
11. Senior Parity Ratio (E6/E8)		1.1121		1.1133				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 4,285,886.61		\$ 4,240,983.25				
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62		\$ 9,897,780.62				
3. Total - Specified Overcollateralization Amount		\$ 14,183,667.23		\$ 14,138,763.87				

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
A.	Student Loan Cash Principal Activity	249,782,335.56
	1 Borrower Payments	\$ (1,408,803.82)
	2 Claim Payments	\$ (664,374.17)
	3 Consolidation Payoffs	\$ (798,516.05)
	4 Other Cash Payments from Servicer	\$ 433.85
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (2,871,260.19)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 170,015.78
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (133.90)
	9 Total Non-Cash Principal Activity	\$ 169,881.88
C.	Total Student Loan Principal Activity	\$ (2,701,378.31)
D.	Student Loan Cash Interest Activity	6,634,541.15
	1 Borrower Payments (includes Late Fees)	\$ (608,921.33)
	2 Claim Payments	\$ (20,957.60)
	3 Consolidation Payoffs	\$ (9,093.33)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (638,972.26)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 915,800.76
	2 Interest Subsidy Payment Accrual	\$ 57,496.57
	3 Special Allowance Payment Accrual Estimate	\$ 1,331.37
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (170,015.78)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (38,746.91)
	9 Total Non-Cash Interest Activity	\$ 765,866.01
F.	Total Student Loan Interest Activity	\$ 126,893.75
G.	Non-Reimbursable Losses During Collection Period	\$ (6,396.12)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,889,925.19)
		\$ 253,842,392.15

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III. Series 2013-3 FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 3,092,877.89
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,408,803.82
	2 Principal Payments Received - Claim Payments	\$ 664,374.17
	3 Principal Payments Received - Consolidation Payoffs	\$ 798,516.05
	4 Principal Payments Received - Other Payments from Servicer	\$ (433.85)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 2,871,260.19
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 608,921.33
	2 Interest Payments Received - Claim Payments	\$ 20,957.60
	3 Interest Payments Received - Consolidation Payoffs	\$ 9,093.33
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 638,972.26
C.	Reimbursements (to)/from Servicer	\$ -
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ -
E.	Reimbursements from Dept. of Ed. for Interest & Special Allowance	\$ -
F.	Transfer from Capitalized Interest Fund	\$ -
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 7,676.59
	2 Rebate Fund Investment Earnings	\$ 39.96
	3 Acquisition Fund Investment Earnings	\$ -
	4 Capitalized Bond Interest Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 1,388.83
	6 Total Investment Earnings	\$ 9,105.38
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (215,111.04)
	2 Servicing Fees	\$ (29,317.14)
	3 Indenture Trustee Fee	\$ (2,088.83)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (42,218.64)
	7 Interest Payments - LIBOR Notes	\$ (693,570.16)
	8 Principal Payments - LIBOR Notes	\$ (2,109,572.08)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (3,092,877.89)
L.	Total Cash Available at 02/28/19 (Collection Fund)	\$ 3,519,337.83

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IV. Series 2013-3 FRN - Notes Payable Detail

		Reset Date	1m LIBOR					
A. LIBOR Rate Reset		02/21/19	2.48988%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2013-3 FRN A LIBOR Notes	0.75%	3.23988%	3/25/2019	28	2/25/2019	3/24/2019	\$ 571,238.57
	2013-3 FRN B LIBOR Notes	1.50%	3.98988%	3/25/2019	28	2/25/2019	3/24/2019	\$ 46,083.11
	Total - 2013-3 FRN Interest Payable							\$ 617,321.68

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru March 25, 2019	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 617,321.68	\$ 571,238.57	\$ 46,083.11
2	Monthly Interest Paid	\$ 617,321.68	\$ 571,238.57	\$ 46,083.11
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 2,615,419.22	\$ 2,615,419.22	\$ -
8	Total Distribution Amount	\$ 3,232,740.90	\$ 3,186,657.79	\$ 46,083.11

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 02/28/19	\$ 241,540,369.06	
2	Current Adjusted Pool Balance 02/28/19	\$ 249,469,602.96	
3	less: Specified Overcollateralization Amount 02/28/19	\$ 14,138,763.87	
4	Total (B2-B3)	\$ 235,330,839.09	
5	Total Principal Distribution Amount (B1-B4)	\$ 6,209,529.97	\$ 2,615,419.22

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 02/01/19	\$ 758,491.53	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 1,388.83	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (1,388.83)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ -	\$ -
7	Total Fund Balance Available at 02/28/19	\$ 758,491.53	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 02/28/19	\$ 758,491.53	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 758,491.53	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 03/25/19	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -
13	Cap Int Fund Schedule (Exh C) - Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	2/25/2019	Paydown Factors	3/25/2019
1	2013-3 FRN A LIBOR Notes	\$ 226,690,369.06	\$ 2,615,419.22	\$ 224,074,949.84
2	2013-3 A Pool Factor	0.4506767	0.0051996	0.4454770
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 241,540,369.06	\$ 2,615,419.22	\$ 238,924,949.84
	Total Note Pool Factor	\$ 0.4664292	\$ 0.0050505	\$ 0.4613787

VI. Series 2013-3 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 3,519,337.83
Section 5.02		Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -		\$ 3,519,337.83
Section 5.03		Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -		\$ 3,519,337.83
Section 5.05(c)		Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -		\$ 3,519,337.83
Section 5.04(c)		Distributions:			
(i)		Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 212,905.34		\$ 3,306,432.49
(ii)		Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ -		\$ 3,306,432.49
(iii)(A)		Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 1,866.78		\$ 3,304,565.71
(iii)(B)		Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00		\$ 3,303,565.71
(iii)(C)		Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -		\$ 3,303,565.71
(iv)		Payment of the Administrator Fee to the Administrator	\$ 41,892.92		\$ 3,261,672.79
(iv)		Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -		\$ 3,261,672.79
(v)		Payment of the Servicing fee to the Servicer	\$ 28,931.89		\$ 3,232,740.90
(vi)		to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 571,238.57		\$ 2,661,502.33
(vii)		to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 46,083.11		\$ 2,615,419.22
(viii)		to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -		\$ 2,615,419.22
(ix)		to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 2,615,419.22		\$ -
(x)		to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -		\$ -
(xi)		Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -		\$ -
(xii)		Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -		\$ -
(xiii)		Remaining amounts released to the Depositor	\$ -		\$ -

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019
A	Borrower Status Distribution:										
	Interim										
	In-School	17	17	37,118	37,118	0.01%	0.02%	4.948%	4.948%	120	120
	Grace	5	5	22,051	22,051	0.01%	0.01%	5.285%	5.285%	120	120
	Repayment										
	Current	14,003	13,890	202,469,570	197,188,420	81.06%	79.81%	4.861%	4.855%	186	184
	31-60 Days Delinquent	392	348	5,028,387	6,500,662	2.01%	2.63%	5.588%	5.689%	197	216
	61-90 Days Delinquent	262	208	3,442,729	2,461,963	1.38%	1.00%	5.309%	5.454%	174	203
	91-120 Days Delinquent	187	153	2,609,257	1,853,799	1.04%	0.75%	5.693%	5.173%	165	173
	121-180 Days Delinquent	257	233	2,483,226	2,871,435	0.99%	1.16%	5.570%	5.804%	175	166
	181-270 Days Delinquent	214	213	2,234,259	2,067,731	0.89%	0.84%	5.627%	5.296%	163	172
	> 271 Days Delinquent	140	150	1,553,535	1,910,015	0.62%	0.77%	5.323%	5.587%	194	187
Total Repayment	15,455	15,195	219,820,962	214,854,025	88.01%	86.96%	4.914%	4.913%	185	185	
Forbearance	1,134	1,203	17,106,721	19,305,371	6.85%	7.81%	5.259%	5.249%	194	199	
Deferment	985	1,004	12,795,483	12,862,393	5.12%	5.21%	5.584%	5.569%	232	230	
B	Total Portfolio	17,596	17,424	249,782,336	247,080,957	100%	100%	4.908%	4.905%	185	185

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	6,593	6,529	97,412,567	96,127,174	39.00%	38.91%	4.834%	4.827%	178	177
2. Unsubsidized Consolidation Loans	6,963	6,895	142,247,186	140,912,150	56.95%	57.03%	4.921%	4.922%	195	195
3. Subsidized Stafford Loans	2,231	2,210	4,523,362	4,479,157	1.81%	1.81%	5.308%	5.300%	112	112
4. Unsubsidized Stafford Loans	1,769	1,753	5,388,502	5,355,147	2.16%	2.17%	5.429%	5.423%	127	128
5. Grad PLUS Loans	12	12	108,370	108,370	0.04%	0.04%	8.500%	8.500%	145	144
6. PLUS Loans	27	24	99,900	96,510	0.04%	0.04%	7.532%	7.538%	56	57
7. SLS Loans	1	1	2,449	2,449	0.00%	0.00%	12.000%	12.000%	66	65
Total - Loan Type	17,596	17,424	249,782,336	247,080,957	100%	100%	4.908%	4.905%	185	185
2 Program Type										
1. Graduate	142	142	1,438,798	1,432,472	0.58%	0.58%	5.837%	5.837%	154	153
2. Undergraduate	16,121	15,950	230,381,248	227,727,620	92.23%	92.17%	4.888%	4.885%	186	186
3. Proprietary	1,333	1,332	17,962,290	17,920,865	7.19%	7.25%	5.091%	5.084%	174	174
Total - Program Type	17,596	17,424	249,782,336	247,080,957	100%	100%	4.908%	4.905%	185	185
3 School Type										
1. 4 Year Private	4,570	4,530	103,580,026	102,549,999	41.47%	41.50%	4.856%	4.856%	198	198
2. 4 Year Public	7,024	6,957	99,922,139	98,816,841	40.00%	39.99%	4.858%	4.861%	183	182
3. 2 Year Private	252	251	3,390,731	3,376,785	1.36%	1.37%	5.018%	5.018%	172	171
4. 2 Year Public	4,340	4,282	23,731,905	23,548,211	9.50%	9.53%	5.150%	5.151%	150	150
5. Prop/Voc/Tech	1,295	1,294	17,142,492	17,105,071	6.86%	6.92%	5.188%	5.181%	171	171
6. Unkown	115	110	2,015,042	1,684,050	0.81%	0.68%	4.602%	4.021%	197	192
Total - School Type	17,596	17,424	249,782,336	247,080,957	100%	100%	4.908%	4.905%	185	185
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	17,538	17,366	248,909,580	246,212,701	99.65%	99.65%	4.898%	4.895%	185	185
2. Rehab Loans	58	58	872,756	868,256	0.35%	0.35%	7.744%	7.744%	201	201
Total - Rehab / Non Rehab Loans	17,596	17,424	249,782,336	247,080,957	100%	100%	4.908%	4.905%	185	185

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	1/31/2019	2/28/2019
1. In school	19	18
2. Grace	2	1
3. Deferment	16	16
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	148	149
6. Total Portfolio Weighted Average	129	129

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			2/28/2019	2/28/2019				2/28/2019	2/28/2019
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	1,635	0.00%	SG	Tbill + 3.10%	Variable	75,337	0.03%
SD	Tbill + 3.25%	Fixed	49,146	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	1,717	0.00%	SJ	Tbill + 2.20%	Variable	7,137	0.00%
SE	Tbill + 3.10%	Fixed	-	0.00%	SK	Tbill + 2.80%	Variable	8,343	0.00%
SE	Tbill + 3.10%	Variable	7,809	0.00%	LA	1mL + 1.74%	Variable	318,495	0.13%
SG	Tbill + 3.10%	Variable	88,910	0.04%	LB	1mL + 2.34%	Variable	2,093,879	0.85%
SH	Tbill + 2.50%	Variable	9,149	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	249,684	0.10%
SJ	Tbill + 2.20%	Variable	4,869	0.00%	LE	1mL + 1.74% (Neg SAP)	Variable	10,638	0.00%
SK	Tbill + 2.80%	Variable	25,467	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,185,198	0.88%
LA	1mL + 1.74%	Variable	296,841	0.12%	LF	1mL + 2.34% (Neg SAP)	Variable	116,431	0.05%
LB	1mL + 2.34%	Variable	1,867,194	0.76%	LI	1mL + 1.34% (Neg SAP)	Fixed	43,126	0.02%
LE	1mL + 1.74% (Neg SAP)	Fixed	189,136	0.08%	LJ	1mL + 1.94% (Neg SAP)	Fixed	226,874	0.09%
LE	1mL + 1.74% (Neg SAP)	Variable	19,451	0.01%	None - Not eligible for SAP			20,036	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	1,426,860	0.58%					
LF	1mL + 2.34% (Neg SAP)	Variable	121,349	0.05%					
LI	1mL + 1.34% (Neg SAP)	Fixed	45,300	0.02%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	312,214	0.13%					
None - Not eligible for SAP			12,146	0.00%					
Total - Stafford			4,479,193	1.81%	Total - Unsub Stafford			5,355,178	2.17%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,159	0.01%	SB	Tbill + 3.50%	Fixed	2,449	0.00%
SE	Tbill + 3.10%	Fixed	500,756	0.20%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	79,279	0.03%	SE	Tbill + 3.10%	Variable	11,294	0.00%
SL	T-bill + 3.10%	Fixed	140,047	0.06%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	74,958,749	30.34%	SH	Tbill + 2.50%	Variable	1,696	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	145,477,200	58.88%	LD	1mL +2.64%	Variable	11,340	0.00%
LK	1mL + 2.24% (Neg SAP)	Fixed	15,675,074	6.34%	LH	1mL +2.64% (Neg SAP)	Fixed	68,961	0.03%
None - Not eligible for SAP			188,942	0.08%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	109,442	0.04%
					None - Not eligible for SAP			2,147	0.00%
Total - Consolidation			237,049,205	95.94%	Total - Plus/SLS			207,329	0.08%
					E Credit Balances Loans			(9,949)	0.00%
					Total Ending Balance at 02/28/19			247,080,957	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2019	\$ 248,711,111.43	8.020%
1/31/2019	\$ 251,352,485.44	8.058%
12/31/2018	\$ 253,306,754.46	8.139%
11/30/2018	\$ 256,474,758.46	8.137%
10/31/2018	\$ 259,292,585.45	8.165%
9/30/2018	\$ 261,933,651.39	8.204%
8/31/2018	\$ 264,525,381.79	8.252%
7/31/2018	\$ 266,785,043.85	8.324%
6/30/2018	\$ 270,318,792.55	8.306%
5/31/2018	\$ 273,292,577.21	8.333%
4/30/2018	\$ 276,217,185.73	8.366%
3/31/2018	\$ 278,873,864.43	8.424%
2/28/2018	\$ 281,735,188.60	8.468%
1/31/2018	\$ 284,569,647.84	8.526%
12/31/2017	\$ 288,771,282.14	8.474%
11/30/2017	\$ 292,344,699.07	8.471%
10/31/2017	\$ 295,622,808.81	8.496%
9/30/2017	\$ 299,130,647.88	8.504%
8/31/2017	\$ 302,117,598.54	8.558%
7/31/2017	\$ 306,470,950.02	8.503%
6/30/2017	\$ 310,690,103.61	8.461%
5/31/2017	\$ 315,259,901.63	8.395%
4/30/2017	\$ 318,466,299.02	8.440%
3/31/2017	\$ 322,756,381.21	8.403%
2/28/2017	\$ 327,371,908.56	8.396%
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
9/30/2016	\$ 346,942,050.51	8.003%
6/30/2016	\$ 359,902,628.14	8.292%
3/31/2016	\$ 373,547,976.47	8.183%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$ 685,331.77	
b. 1-3% write offs	6,398.71	
c. Claims filed pending payment	336,983.57	
d. Total Current Period Defaults	<u>\$ 1,028,714.05</u>	
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$ 86,737,424.95	
b. 1-3% write offs	1,815,061.58	
c. Claims filed pending payment	336,983.57	
d. Total Cumulative Defaults	<u>\$ 88,889,470.10</u>	
3. Cumulative Default (% of original pool balance)		17.58%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		17.81%
5. Cumulative Recoveries	\$ 86,737,424.95	
6. Cumulative Recovery Rate (2a/2d)		97.58%
7. Cumulative Net Loss Rate (2b/2d)		2.04%
8. Rejected Claims Repurchased		
a. Current period purchases	\$ -	
b. Cumulative repurchases	\$ -	

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 2/28/19 **Report Period: 2/01/19 - 2/28/19**

XI. Balance Sheet

<u>ASSETS</u>	<u>2/28/2019</u>
Cash	\$ 412,537
Assets Held by Trustee	
Investments	3,887,100
Accrued Interest Receivable	6,769,239
Student Loans Receivable, Net	246,905,957
Discount - Std Ln purchase	(1,081,019)
Total Assets	<u>256,893,814</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	241,540,369
Discount on Bonds Payable	(1,644,685)
Accrued Interest Payable	88,188
Other Accounts Payable & Accrued Expenses	286,597
Deferred Outflow	-
Total Liabilities	<u>240,270,469</u>
Net Assets	<u>16,623,345</u>
Total Liabilities and Net Assets	<u>256,893,814</u>
Parity Ratio	<u>1.0441</u>
Senior Parity Ratio	<u>1.1133</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/28/19

Report Period: 2/01/19 - 2/28/19

XII. Historical Note Payable Characteristics

Distribution Date	Total Debt	% of Orig		% of Orig Class		% of Orig Class		% of Orig
		Debt	Class A Debt	Class A Debt	A at 4% CPR*	Class B Debt	B Debt	Class B at 4% CPR*
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	75.6%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	74.3%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	70.9%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	67.9%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	64.5%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	62.8%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	61.9%		\$ 14,850,000	100.0%	
4/25/2017	\$ 313,627,328	60.6%	\$ 298,777,328	59.4%		\$ 14,850,000	100.0%	
7/25/2017	\$ 301,062,855	58.1%	\$ 286,212,855	56.9%		\$ 14,850,000	100.0%	
10/25/2017	\$ 289,232,812	55.9%	\$ 274,382,812	54.5%		\$ 14,850,000	100.0%	
12/26/2017	\$ 282,573,729	54.6%	\$ 267,723,729	53.2%	66%	\$ 14,850,000	100.0%	100%
1/25/2018	\$ 279,091,978	53.9%	\$ 264,241,978	52.5%		\$ 14,850,000	100.0%	
4/25/2018	\$ 268,948,253	51.9%	\$ 254,098,253	50.5%		\$ 14,850,000	100.0%	
7/25/2018	\$ 260,183,941	50.2%	\$ 245,333,941	48.8%		\$ 14,850,000	100.0%	
10/25/2018	\$ 251,688,836	48.6%	\$ 236,838,836	47.1%		\$ 14,850,000	100.0%	
11/26/2018	\$ 249,389,736	48.2%	\$ 234,539,736	46.6%		\$ 14,850,000	100.0%	
12/26/2018	\$ 246,612,056	47.6%	\$ 231,762,056	46.1%	59%	\$ 14,850,000	100.0%	100%
1/25/2019	\$ 243,649,941	47.1%	\$ 228,799,941	45.5%		\$ 14,850,000	100.0%	
2/25/2019	\$ 241,540,369	46.6%	\$ 226,690,369	45.1%		\$ 14,850,000	100.0%	
3/25/2019	\$ 238,924,950	46.1%	\$ 224,074,950	44.5%		\$ 14,850,000	100.0%	

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/28/19

Report Period: 2/01/19 - 2/28/19

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig			Total Wgt		Wgt Avg Mths		# of Bwrs on PFH	PFH Prin Bal	% of Pool		% of PFH	
		Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	on PFH			PFH Pmt %*	Pool w/ \$0 Pmt	Wtg Avg Mths on PFH	
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%										
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%										
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	558	32,348,027	6.8%	17.7%	47.1%	12.6	
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%										
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%										
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%										
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	830	43,980,548	10.6%	15.4%	54.6%	15.9	
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0			11.1%	15.1%	58.3%	22.0	
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0			12.1%	14.6%	61.1%	23.5	
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2			12.3%	14.6%	62.4%	24.6	
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	1,012	50,807,686	14.1%	13.3%	65.5%	24.5	
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	1,064	53,495,866	15.4%	13.4%	66.1%	25.6	
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	1,063	50,907,958	15.2%	13.1%	67.3%	27.3	
3/31/2017	\$ 322,756,381	63.8%	6.7%	9.1%	46.0	28.1	17.9	1,103	53,722,664	16.6%	13.3%	65.7%	28.6	
6/30/2017	\$ 310,690,104	61.4%	6.5%	8.7%	45.7	28.2	17.5	1,061	52,672,834	17.0%	13.8%	65.6%	30.5	
9/30/2017	\$ 299,130,648	59.2%	6.2%	8.2%	47.8	29.4	18.4	1,104	52,758,287	17.6%	13.6%	70.0%	32.6	
12/31/2017	\$ 288,771,282	57.1%	5.9%	7.8%	45.8	28.1	17.7	1,135	54,082,620	18.7%	13.3%	69.7%	33.7	
3/31/2018	\$ 278,873,864	55.2%	6.4%	7.6%	49.0	29.4	19.6	1,126	53,074,089	19.0%	14.0%	70.8%	35.7	
6/30/2018	\$ 270,318,793	53.5%	5.4%	9.2%	52.8	31.2	21.6	1,136	52,357,004	19.4%	13.7%	71.1%	37.3	
9/30/2018	\$ 261,933,651	51.8%	5.6%	8.5%	52.8	31.9	20.9	1,149	54,612,879	20.8%	13.7%	72.0%	38.5	
10/31/2018	\$ 259,292,585	51.3%	5.3%	7.6%	52.5	31.5	21.1	1,150	53,892,993	20.8%	13.5%	72.7%	39.6	
11/30/2018	\$ 256,474,758	50.7%	5.4%	7.4%	53.7	31.8	21.9	1,151	54,432,265	21.2%	13.5%	72.8%	40.4	
12/31/2018	\$ 253,306,754	50.1%	5.0%	7.2%	53.0	31.4	21.5	1,141	54,258,191	21.4%	13.0%	73.1%	41.1	
1/31/2019	\$ 251,352,485	49.7%	5.1%	6.8%	54.2	31.3	22.9	1,132	53,617,699	21.3%	13.3%	73.4%	42.2	
2/28/2019	\$ 248,711,111	49.2%	5.2%	7.8%	52.6	30.3	22.3	1,132	53,279,586	21.4%	14.4%	74.0%	42.9	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt. Avg Mths		Wgt Avg Mths on Mandatory Frb	Total Wgt Avg Mths on Frb in 2013-3 Trust	Wgt Avg Mths on Discretionary Frb in 2013-3 Trust	Wgt Avg Mths on Mandatory Frb in 2013-3 Trust
		on Frb	Discretionary Frb				
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	Total	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	Total	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	Total	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	Total	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	Total	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	Total	45.4	28.6	16.8	17.8	7.9	10.0
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7
	Total	46.0	28.1	17.9	18.1	8.2	10.0
3/31/2017	Discretionary Frb	34.9	21.7	13.2	16.8	11.7	5.1
	Mandatory Frb	58.4	35.2	23.2	23.5	6.0	17.5
	Total	46.0	28.1	17.9	20.0	9.0	11.0
6/30/2017	Discretionary Frb	34.3	22.4	11.9	17.3	12.2	5.1
	Mandatory Frb	56.9	33.9	23.0	22.8	5.9	16.9
	Total	45.7	28.2	17.5	20.1	9.0	11.1
9/30/2017	Discretionary Frb	36.8	23.0	13.7	18.8	12.8	6.0
	Mandatory Frb	57.5	35.0	22.5	21.5	5.6	15.9
	Total	47.8	29.4	18.4	20.2	9.0	11.3
12/31/2017	Discretionary Frb	36.7	23.4	13.3	19.3	13.3	6.0
	Mandatory Frb	56.4	33.6	22.8	22.4	5.9	16.4
	Total	45.8	28.1	17.7	20.7	9.9	10.8
3/31/2018	Discretionary Frb	39.5	23.5	16.0	20.4	13.5	6.9
	Mandatory Frb	58.0	34.9	23.0	24.0	6.4	17.6
	Total	49.0	29.4	19.6	22.3	9.9	12.4
6/30/2018	Discretionary Frb	37.7	23.2	14.5	21.6	14.3	7.3
	Mandatory Frb	60.9	35.5	25.4	25.8	7.9	18.0
	Total	52.8	31.2	21.6	24.3	10.1	14.3
9/30/2018	Discretionary Frb	34.9	22.3	12.6	22.6	15.0	7.6
	Mandatory Frb	59.8	35.7	24.1	25.6	7.6	18.0
	Total	52.8	31.9	20.9	24.8	9.7	15.1
10/31/2018	Discretionary Frb	36.6	23.0	13.6	23.6	16.0	7.6
	Mandatory Frb	59.8	35.4	24.5	26.1	7.5	18.6
	Total	52.5	31.5	21.1	25.3	10.2	15.1
11/30/2018	Discretionary Frb	36.3	23.1	13.2	23.6	16.2	7.4
	Mandatory Frb	62.3	36.1	26.2	27.4	8.5	18.8
	Total	53.7	31.8	21.9	26.1	11.0	15.0
12/31/2018	Discretionary Frb	35.3	22.7	12.7	21.5	15.4	6.1
	Mandatory Frb	60.9	35.3	25.5	27.2	7.7	19.5
	Total	53.0	31.4	21.5	25.4	10.1	15.3
1/31/2019	Discretionary Frb	31.2	21.2	9.9	19.6	14.2	5.4
	Mandatory Frb	63.7	35.4	28.3	28.9	7.6	21.3
	Total	54.2	31.3	22.9	26.2	9.5	16.7
2/28/2019	Discretionary Frb	33.3	21.6	11.8	21.2	14.6	6.7
	Mandatory Frb	61.4	34.3	27.1	27.8	7.6	20.2
	Total	52.6	30.3	22.3	25.7	9.8	16.0