

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 03/26/2018

Reporting Period: 02/01/2018 – 02/28/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		1/31/2018	Net Activity	2/28/2018	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 282,578,341.70	\$ (2,922,799.39)	\$ 279,655,542.31	55.72%			
2. Interest expected to be Capitalized		\$ 1,991,306.14	\$ 88,340.15	\$ 2,079,646.29				
3. Total Pool Balance		\$ 284,569,647.84	\$ (2,834,459.24)	\$ 281,735,188.60				
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,322,062.49	\$ 7,250.46	\$ 6,329,312.95				
5. Accrued Interest Subsidy & Special Allowance		\$ (605,010.77)	\$ 382,972.61	\$ (222,038.16)				
6. Weighted Average Coupon Rate		4.917%		4.915%				
7. Weighted Average Remaining to Maturity (in months)		191.68		191.10				
8. Number of Loans		20,620		20,333				
9. Number of Borrowers		9,980		9,856				
B. Adjusted Pool Balance		1/31/2018	Change	2/28/2018				
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 758,491.53	\$ -	\$ 758,491.53				
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 285,328,139.37		\$ 282,493,680.13				
C. Other Fund Balances		1/31/2018	Change	2/28/2018				
1. Collection Fund		\$ 4,263,521.77	\$ (1,119,054.27)	\$ 3,144,467.50				
2. Reserve Fund		\$ 758,491.53	\$ -	\$ 758,491.53				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ 479,675.75	\$ (354,340.73)	\$ 125,335.02				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
6. Total - Other Account Balances		\$ 5,501,689.05	\$ (1,473,395.00)	\$ 4,028,294.05				
D. Notes Payable		Final Maturity	CUSIP	Spread	1/31/2018	%	2/28/2018	%
1. 2013-3 Class A LIBOR Notes	11/25/2042	69338QAA8	1mL+0.75%	\$ 264,241,978.05	94.68%	\$ 259,937,857.67	94.60%	
2. 2013-3 Class B LIBOR Notes	10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	5.32%	\$ 14,850,000.00	5.40%	
3. Total Notes Payable				\$ 279,091,978.05	100.00%	\$ 274,787,857.67	100.00%	
E. Parity Ratio Calculation:		1/31/2018	Change	2/28/2018				
1. Student Loan - Principal		\$ 282,578,341.70	\$ (2,922,799.39)	\$ 279,655,542.31				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,991,306.14	\$ 88,340.15	\$ 2,079,646.29				
3. Pool Balance (E1 + E2)		\$ 284,569,647.84	\$ (2,834,459.24)	\$ 281,735,188.60				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 758,491.53	\$ -	\$ 758,491.53				
6. Adjusted Pool Balance (E3+E4+E5)		\$ 285,328,139.37	\$ (2,834,459.24)	\$ 282,493,680.13				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 274,787,857.67	\$ (2,971,395.69)	\$ 271,816,461.98				
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 259,937,857.67	\$ (2,971,395.69)	\$ 256,966,461.98				
9. Net Assets (E6 - E7)		\$ 10,540,281.70	\$ 136,936.45	\$ 10,677,218.15				
10. Parity Ratio (E6/E7)		1.0384		1.0393				
11. Senior Parity Ratio (E6/E8)		1.0977		1.0993				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 4,850,578.37		\$ 4,802,392.56				
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62		\$ 9,897,780.62				
3. Total - Specified Overcollateralization Amount		\$ 14,748,358.99		\$ 14,700,173.18				

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II. Series 2013-3 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	282,578,341.70
	1 Borrower Payments	\$ (1,618,432.34)
	2 Claim Payments	\$ (618,460.83)
	3 Consolidation Payoffs	\$ (963,810.27)
	4 Other Cash Payments from Servicer	\$ 1,779.13
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,198,924.31)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 278,796.18
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (2,671.26)
	9 Total Non-Cash Principal Activity	\$ 276,124.92
C.	Total Student Loan Principal Activity	\$ (2,922,799.39)
D.	Student Loan Cash Interest Activity	5,717,051.72
	1 Borrower Payments (includes Late Fees)	\$ (669,832.83)
	2 Claim Payments	\$ (15,108.13)
	3 Consolidation Payoffs	\$ (15,965.26)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (254,690.10)
	7 Special Allowance Payments (SAP)	\$ 734,365.85
	8 Total Interest Collections	\$ (221,230.47)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,050,187.19
	2 Interest Subsidy Payment Accrual	\$ 91,691.83
	3 Special Allowance Payment Accrual Estimate	\$ (188,394.97)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (278,796.18)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (63,234.33)
	9 Total Non-Cash Interest Activity	\$ 611,453.54
F.	Total Student Loan Interest Activity	\$ 390,223.07
G.	Non-Reimbursable Losses During Collection Period	\$ (15,612.29)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,721,687.22)
		\$ 285,762,817.10

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III. Series 2013-3 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 5,338,706.92
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,618,432.34
	2 Principal Payments Received - Claim Payments	\$ 618,460.83
	3 Principal Payments Received - Consolidation Payoffs	\$ 963,810.27
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,779.13)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,198,924.31
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 669,832.83
	2 Interest Payments Received - Claim Payments	\$ 15,108.13
	3 Interest Payments Received - Consolidation Payoffs	\$ 15,965.26
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 700,906.22
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ -
E.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
F.	Transfer from Capitalized Interest Fund	\$ -
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (125,335.02)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 4,842.72
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 349.98
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 680.26
	7 Total Investment Earnings	\$ 5,872.96
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (241,352.68)
	2 Servicing Fees	\$ (33,072.30)
	3 Indenture Trustee Fee	\$ (2,393.26)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (48,129.51)
	7 Interest Payments - LIBOR Notes	\$ (583,303.77)
	8 Principal Payments - LIBOR Notes	\$ (4,304,120.38)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (5,213,371.90)
L.	Total Cash Available at 02/28/18 (Collection Fund)	\$ 3,905,703.49

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IV. Series 2013-3 FRN - Notes Payable Detail

		Reset Date	1m LIBOR					
A. LIBOR Rate Reset		02/22/18	1.62070%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2013-3 FRN A LIBOR Notes	0.75%	2.37070%	3/26/2018	28	2/26/2018	3/25/2018	\$ 479,293.64
	2013-3 FRN B LIBOR Notes	1.50%	3.12070%	3/26/2018	28	2/26/2018	3/25/2018	\$ 36,044.09
	Total - 2013-3 FRN Interest Payable							\$ 515,337.73

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru March 26th, 2018	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 515,337.73	\$ 479,293.64	\$ 36,044.09
2	Monthly Interest Paid	\$ 515,337.73	\$ 479,293.64	\$ 36,044.09
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 2,971,395.69	\$ 2,971,395.69	\$ -
8	Total Distribution Amount	\$ 3,486,733.42	\$ 3,450,689.33	\$ 36,044.09

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 2/28/18	\$ 274,787,857.67	
2	Current Adjusted Pool Balance 2/28/18	\$ 282,493,680.13	
3	less: Specified Overcollateralization Amount 2/28/18	\$ 14,700,173.18	
4	Total (B2-B3)	\$ 267,793,506.95	
5	Total Principal Distribution Amount (B1-B4)	\$ 6,994,350.72	\$ 2,971,395.69

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 2/01/18	\$ 758,491.53	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 680.26	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (680.26)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ -	\$ -
7	Total Reserve Fund Balance Available at 2/28/18	\$ 758,491.53	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 2/28/18	\$ 758,491.53	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 758,491.53	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 3/26/18	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -
13	Cap Int Fund Schedule (Exh C) - Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	2/26/2018	Paydown Factors	3/26/2018
1	2013-3 FRN A LIBOR Notes	\$ 259,937,857.67	\$ 2,971,395.69	\$ 256,966,461.98
2	2013-3 A Pool Factor	0.5167751	0.0059073	0.5108677
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 274,787,857.67	\$ 2,971,395.69	\$ 271,816,461.98
	Total Note Pool Factor	\$ 0.5306321	\$ 0.0057379	\$ 0.5248942

VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 3,905,703.49	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$ -	\$ 3,905,703.49
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ -	\$ 3,905,703.49
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$ -	\$ 3,905,703.49
Section 5.04(c)	Distributions:			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 239,097.46	\$ 239,097.46	\$ 3,666,606.03
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 96,703.14	\$ 96,703.14	\$ 3,569,902.89
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,137.44	\$ 2,137.44	\$ 3,567,765.45
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ 1,000.00	\$ 3,566,765.45
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$ -	\$ 3,566,765.45
(iv)	Payment of the Administrator Fee to the Administrator	\$ 47,429.27	\$ 47,429.27	\$ 3,519,336.18
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$ -	\$ 3,519,336.18
(v)	Payment of the Servicing fee to the Servicer	\$ 32,602.76	\$ 32,602.76	\$ 3,486,733.42
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 479,293.64	\$ 479,293.64	\$ 3,007,439.78
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 36,044.09	\$ 36,044.09	\$ 2,971,395.69
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$ -	\$ 2,971,395.69
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 2,971,395.69	\$ 2,971,395.69	\$ -
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$ -	\$ -
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -	\$ -
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$ -	\$ -
(xiii)	Remaining amounts released to the Depositor	\$ -	\$ -	\$ -

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	19	26	42,368	79,919	0.01%	0.03%	4.437%	5.004%	120	120
	Grace	10	-	44,426	-	0.02%	0.00%	5.428%	0.000%	117	-
	Repayment										
	Current	15,682	15,561	218,325,586	216,737,770	77.26%	77.50%	4.846%	4.847%	189	189
	31-60 Days Delinquent	535	491	6,997,500	7,087,959	2.48%	2.53%	5.630%	5.550%	203	202
	61-90 Days Delinquent	338	322	4,283,839	4,010,957	1.52%	1.43%	5.642%	5.892%	191	192
	91-120 Days Delinquent	222	238	2,907,000	2,436,982	1.03%	0.87%	5.757%	5.762%	218	175
	121-180 Days Delinquent	389	368	4,375,939	3,879,578	1.55%	1.39%	5.711%	5.568%	203	188
	181-270 Days Delinquent	363	329	3,878,530	3,887,794	1.37%	1.39%	5.805%	5.819%	175	188
	> 271 Days Delinquent	258	226	2,251,487	2,111,590	0.80%	0.76%	5.325%	5.442%	164	168
	Total Repayment	17,787	17,535	243,019,881	240,152,629	86.00%	85.87%	4.929%	4.927%	190	189
Forbearance	1,286	1,271	21,990,605	21,215,542	7.78%	7.59%	5.280%	4.842%	215	213	
Deferment	1,518	1,501	17,481,062	18,207,522	6.19%	6.51%	5.254%	5.377%	220	225	
B	Total Portfolio	20,620	20,333	282,578,342	279,655,612	100%	100%	4.917%	4.915%	190	189

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	7,479	7,414	110,892,920	109,746,681	39.24%	39.24%	4.858%	4.859%	183	183
2. Unsubsidized Consolidation Loans	7,884	7,809	159,140,717	157,651,666	56.32%	56.37%	4.956%	4.953%	200	199
3. Subsidized Stafford Loans	2,897	2,813	5,690,705	5,542,167	2.01%	1.98%	4.810%	4.804%	105	106
4. Unsubsidized Stafford Loans	2,304	2,246	6,601,856	6,465,576	2.34%	2.31%	4.937%	4.942%	116	117
5. Grad PLUS Loans	13	13	113,475	113,819	0.04%	0.04%	8.500%	8.500%	129	140
6. PLUS Loans	40	37	135,522	133,408	0.05%	0.05%	7.028%	7.044%	53	53
7. SLS Loans	3	1	3,147	2,226	0.00%	0.00%	9.459%	12.000%	44	60
Total - Loan Type	20,620	20,333	282,578,342	279,655,542	100%	100%	4.917%	4.915%	190	189
2 Program Type										
1. Graduate	163	163	1,579,033	1,574,344	0.56%	0.56%	5.770%	5.759%	153	153
2. Undergraduate	18,894	18,636	261,225,900	258,701,376	92.44%	92.51%	4.896%	4.895%	190	190
3. Proprietary	1,563	1,534	19,773,409	19,379,823	7.00%	6.93%	5.123%	5.114%	182	183
Total - Program Type	20,620	20,333	282,578,342	279,655,542	100%	100%	4.917%	4.915%	190	189
3 School Type										
1. 4 Year Private	5,070	5,029	115,001,990	114,059,340	40.70%	40.79%	4.862%	4.860%	203	202
2. 4 Year Public	8,040	7,974	112,818,127	111,864,995	39.92%	40.00%	4.871%	4.870%	188	188
3. 2 Year Private	373	368	4,891,428	4,643,318	1.73%	1.66%	5.226%	5.231%	172	165
4. 2 Year Public	5,485	5,343	28,700,069	28,330,659	10.16%	10.13%	5.091%	5.095%	149	150
5. Prop/Voc/Tech	1,525	1,496	18,911,415	18,521,779	6.69%	6.62%	5.219%	5.212%	180	180
6. Unkown	127	123	2,255,312	2,235,452	0.80%	0.80%	4.633%	4.622%	209	204
Total - School Type	20,620	20,333	282,578,342	279,655,542	100%	100%	4.917%	4.915%	190	189
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	20,542	20,262	281,470,102	278,620,266	99.61%	99.63%	4.907%	4.906%	190	189
2. Rehab Loans	78	71	1,108,240	1,035,276	0.39%	0.37%	7.523%	7.502%	179	183
Total - Rehab / Non Rehab Loans	20,620	20,333	282,578,342	279,655,542	100%	100%	4.917%	4.915%	190	189

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	1/31/2018	2/28/2018
1. In school	18	35
2. Grace	4	0
3. Deferment	17	16
4. Forbearance	4	4
W.A. Time in Repayment (months)		
5. Repayment	136	137
6. Total Portfolio Weighted Average	116	116

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			2/28/2018	2/28/2018				2/28/2018	2/28/2018
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,225	0.00%	SG	Tbill + 3.10%	Variable	73,801	0.03%
SD	Tbill + 3.25%	Fixed	52,595	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	1,899	0.00%	SJ	Tbill + 2.20%	Variable	7,564	0.00%
SE	Tbill + 3.10%	Fixed	266	0.00%	SK	Tbill + 2.80%	Variable	8,720	0.00%
SE	Tbill + 3.10%	Variable	8,784	0.00%	LA	1mL + 1.74%	Variable	422,192	0.15%
SG	Tbill + 3.10%	Variable	87,113	0.03%	LB	1mL + 2.34%	Variable	2,532,011	0.91%
SH	Tbill + 2.50%	Variable	10,705	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	362,193	0.13%
SJ	Tbill + 2.20%	Variable	18,937	0.01%	LE	1mL + 1.74% (Neg SAP)	Variable	31,806	0.01%
SK	Tbill + 2.80%	Variable	19,162	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,596,674	0.93%
LA	1mL + 1.74%	Variable	431,813	0.15%	LF	1mL + 2.34% (Neg SAP)	Variable	134,422	0.05%
LB	1mL + 2.34%	Variable	2,222,105	0.79%	LI	1mL + 1.34% (Neg SAP)	Fixed	39,775	0.01%
LE	1mL + 1.74% (Neg SAP)	Fixed	298,922	0.11%	LJ	1mL + 1.94% (Neg SAP)	Fixed	235,357	0.08%
LE	1mL + 1.74% (Neg SAP)	Variable	38,005	0.01%	None - Not eligible for SAP			21,070	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	1,750,909	0.63%					
LF	1mL + 2.34% (Neg SAP)	Variable	148,471	0.05%					
LI	1mL + 1.34% (Neg SAP)	Fixed	75,709	0.03%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	362,725	0.13%					
None - Not eligible for SAP			11,933	0.00%					
Total - Stafford			5,542,276	1.98%	Total - Unsub Stafford			6,465,585	2.31%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	30,340	0.01%	SB	Tbill + 3.50%	Fixed	2,226	0.00%
SE	Tbill + 3.10%	Fixed	614,144	0.22%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	102,211	0.04%	SE	Tbill + 3.10%	Variable	11,347	0.00%
SL	T-bill + 3.10%	Fixed	151,456	0.05%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	83,729,370	29.94%	SH	Tbill + 2.50%	Variable	1,923	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	164,814,832	58.93%	LD	1mL +2.64%	Variable	25,802	0.01%
LK	1mL + 2.24% (Neg SAP)	Fixed	17,861,784	6.39%	LH	1mL +2.64% (Neg SAP)	Fixed	91,578	0.03%
None - Not eligible for SAP			101,847	0.04%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	113,443	0.04%
					None - Not eligible for SAP			3,135	0.00%
Total - Consolidation			267,405,984	95.62%	Total - Plus/SLS			249,453	0.09%
					E Credit Balances Loans			(7,755)	0.00%
Total Ending Balance at 2/28/18					Total Ending Balance at 2/28/18			279,655,542	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2018	\$ 281,735,188.60	8.468%
1/31/2018	\$ 284,569,647.84	8.526%
12/31/2017	\$ 288,771,282.14	8.474%
11/30/2017	\$ 292,344,699.07	8.471%
10/31/2017	\$ 295,622,808.81	8.496%
9/30/2017	\$ 299,130,647.88	8.504%
8/31/2017	\$ 302,117,598.54	8.558%
7/31/2017	\$ 306,470,950.02	8.503%
6/30/2017	\$ 310,690,103.61	8.461%
5/31/2017	\$ 315,259,901.63	8.395%
4/30/2017	\$ 318,466,299.02	8.440%
3/31/2017	\$ 322,756,381.21	8.403%
2/28/2017	\$ 327,371,908.56	8.396%
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
9/30/2016	\$ 346,942,050.51	8.003%
6/30/2016	\$ 359,902,628.14	8.292%
3/31/2016	\$ 373,547,976.47	8.183%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	633,568.96
b. 1-3% write offs		14,869.79
c. Claims filed pending payment		646,712.37
d. Total Current Period Defaults	\$	1,295,151.12
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	78,361,707.92
b. 1-3% write offs		1,657,364.25
c. Claims filed pending payment		646,712.37
d. Total Cumulative Defaults	\$	80,665,784.54
3. Cumulative Default (% of original pool balance)		15.95%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		16.52%
5. Cumulative Recoveries	\$	78,361,707.92
6. Cumulative Recovery Rate (2a/2d)		97.14%
7. Cumulative Net Loss Rate (2b/2d)		2.05%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

XI. Balance Sheet

<u>ASSETS</u>	<u>2/28/2018</u>
Cash	\$ 761,236
Assets Held by Trustee	
Investments	4,028,294
Accrued Interest Receivable	6,113,102
Student Loans Receivable, Net	279,381,542
Discount - Std Ln purchase	(2,029,482)
Total Assets	<u>288,254,692</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	274,787,858
Discount on Bonds Payable	(2,880,725)
Accrued Interest Payable	55,214
Other Accounts Payable & Accrued Expenses	322,267
Deferred Revenue	-
Deferred call premium	-
Total Liabilities	<u>272,284,614</u>
Net Assets	<u>15,970,078</u>
Total Liabilities and Net Assets	<u>288,254,692</u>
Parity Ratio	<u>1.0393</u>
Senior Parity Ratio	<u>1.0993</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>		<u>% of Orig Class</u>		<u>% of Orig Class</u>		<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at</u>	<u>4% CPR*</u>	
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%			
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%			
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%			
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%			
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%			100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%			
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%			
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%			
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%			
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	75.6%	82%	\$ 14,850,000	100.0%			100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	74.3%		\$ 14,850,000	100.0%			
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	70.9%		\$ 14,850,000	100.0%			
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	67.9%		\$ 14,850,000	100.0%			
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	64.5%		\$ 14,850,000	100.0%			
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	62.8%	73%	\$ 14,850,000	100.0%			100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	61.9%		\$ 14,850,000	100.0%			
4/25/2017	\$ 313,627,328	60.6%	\$ 298,777,328	59.4%		\$ 14,850,000	100.0%			
7/25/2017	\$ 301,062,855	58.1%	\$ 286,212,855	56.9%		\$ 14,850,000	100.0%			
10/25/2017	\$ 289,232,812	55.9%	\$ 274,382,812	54.5%		\$ 14,850,000	100.0%			
12/26/2017	\$ 282,573,729	54.6%	\$ 267,723,729	53.2%	66%	\$ 14,850,000	100.0%			100%
1/25/2018	\$ 279,091,978	53.9%	\$ 264,241,978	52.5%		\$ 14,850,000	100.0%			

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig</u>	<u>% of Pool on</u>	<u>% of Pool on</u>	<u>Total Wgt</u>	<u>Wgt Avg Mths</u>	<u>Wgt Avg Mths</u>	<u>Wgt Avg Mths</u>	<u>% of Pool</u>	<u>PFH Pmt %*</u>	<u>% of PFH</u>	<u>Wtg Avg Mths</u>
		<u>Pool Bal</u>	<u>Deferment</u>	<u>Forbearance</u>	<u>Avg Mths</u>	<u>on Frb</u>	<u>Discretionary Frb</u>	<u>on Mandatory Frb</u>	<u>on PFH</u>	<u>Pmt</u>	<u>Pool w/ \$0 Pmt</u>	<u>on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%								
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%								
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	17.7%	47.1%	12.6	
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%								
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%								
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%								
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	15.4%	54.6%	15.9	
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	15.1%	58.3%	22.0	
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	14.6%	61.1%	23.5	
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	14.6%	62.4%	24.6	
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	13.3%	65.5%	24.5	
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	13.4%	66.1%	25.6	
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	13.1%	67.3%	27.3	
3/31/2017	\$ 322,756,381	63.8%	6.7%	9.1%	46.0	28.1	17.9	16.6%	13.3%	65.7%	28.6	
6/30/2017	\$ 310,690,104	61.4%	6.5%	8.7%	45.7	28.2	17.5	17.0%	13.8%	65.6%	30.5	
9/30/2017	\$ 299,130,648	59.2%	6.2%	8.2%	47.8	29.4	18.4	17.6%	13.6%	70.0%	32.6	
12/31/2017	\$ 288,771,282	57.1%	5.9%	7.8%	45.8	28.1	17.7	18.7%	13.3%	69.7%	33.7	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths</u>		<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2013-3 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-3 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-3 Trust</u>
		<u>on Frb</u>	<u>Discretionary Frb</u>				
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	Total	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	Total	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	Total	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	Total	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	Total	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	Total	45.4	28.6	16.8	17.8	7.9	10.0
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7
	Total	46.0	28.1	17.9	18.1	8.2	10.0
3/31/2017	Discretionary Frb	34.9	21.7	13.2	16.8	11.7	5.1
	Mandatory Frb	58.4	35.2	23.2	23.5	6.0	17.5
	Total	46.0	28.1	17.9	20.0	9.0	11.0
6/30/2017	Discretionary Frb	34.3	22.4	11.9	17.3	12.2	5.1
	Mandatory Frb	56.9	33.9	23.0	22.8	5.9	16.9
	Total	45.7	28.2	17.5	20.1	9.0	11.1
9/30/2017	Discretionary Frb	36.8	23.0	13.7	18.8	12.8	6.0
	Mandatory Frb	57.5	35.0	22.5	21.5	5.6	15.9
	Total	47.8	29.4	18.4	20.2	9.0	11.3
12/31/2017	Discretionary Frb	36.7	23.4	13.3	19.3	13.3	6.0
	Mandatory Frb	56.4	33.6	22.8	22.4	5.9	16.4
	Total	45.8	28.1	17.7	20.7	9.9	10.8