

PHEAA Student Loan Trust 2013-3 FRN
Monthly Servicing Report

Distribution Date: 3/27/2017

Reporting Period: 02/01/2017 – 02/28/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		1/31/2017	Net Activity	2/28/2017	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 328,131,355.78	\$ (3,241,935.88)	\$ 324,889,419.90	64.74%			
2. Interest expected to be Capitalized		\$ 2,644,970.19	\$ (162,481.53)	\$ 2,482,488.66				
3. Total Pool Balance		\$ 330,776,325.97	\$ (3,404,417.41)	\$ 327,371,908.56				
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,692,883.63	\$ (143,793.75)	\$ 6,549,089.88				
5. Accrued Interest Subsidy & Special Allowance		\$ (1,384,738.34)	\$ 747,352.54	\$ (637,385.80)				
6. Weighted Average Coupon Rate		4.948%		4.948%				
7. Weighted Average Remaining to Maturity (in months)		198.97		198.22				
8. Number of Loans		24,298		23,939				
9. Number of Borrowers		11,646		11,483				
B. Adjusted Pool Balance		1/31/2017	Change	2/28/2017				
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 826,940.81	\$ (8,511.04)	\$ 818,429.77				
3. Adjusted Pool Balance (A3 + B1 + B2)		\$ 331,603,266.78		\$ 328,190,338.33				
C. Other Fund Balances		1/31/2017	Change	2/28/2017				
1. Collection Fund		\$ 5,264,442.48	\$ (1,292,528.56)	\$ 3,971,913.92				
2. Reserve Fund		\$ 837,893.97	\$ (10,953.16)	\$ 826,940.81				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ 1,069,987.43	\$ (749,794.08)	\$ 320,193.35				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
6. Total - Other Account Balances		\$ 7,172,323.88	\$ (2,053,275.80)	\$ 5,119,048.08				
D. Notes Payable		Final Maturity	CUSIP	Spread	1/31/2017	%	2/28/2017	%
1. 2013-3 Class A LIBOR Notes	11/25/2042	69338QAA8	1mL+0.75%	\$ 311,458,485.03	95.45%	\$ 307,031,558.39	95.39%	
2. 2013-3 Class B LIBOR Notes	10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	4.55%	\$ 14,850,000.00	4.61%	
3. Total Notes Payable				\$ 326,308,485.03	100.00%	\$ 321,881,558.39	100.00%	
E. Parity Ratio Calculation:		1/31/2017	Change	2/28/2017				
1. Student Loan - Principal		\$ 328,131,355.78	\$ (3,241,935.88)	\$ 324,889,419.90				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,644,970.19	\$ (162,481.53)	\$ 2,482,488.66				
3. Pool Balance (E1 + E2)		\$ 330,776,325.97	\$ (3,404,417.41)	\$ 327,371,908.56				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 826,940.81	\$ (8,511.04)	\$ 818,429.77				
6. Adjusted Pool Balance (E3+E4+E5)		\$ 331,603,266.78	\$ (3,412,928.45)	\$ 328,190,338.33				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 321,881,558.39	\$ (3,454,065.28)	\$ 318,427,493.11				
8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 307,031,558.39	\$ (3,454,065.28)	\$ 303,577,493.11				
9. Net Assets (E6 - E7)		\$ 9,721,708.39	\$ 41,136.83	\$ 9,762,845.22				
10. Parity Ratio (E6/E7)		1.0302		1.0307				
11. Senior Parity Ratio (E6/E8)		1.0800		1.0811				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 5,637,255.54		\$ 5,579,235.75				
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62		\$ 9,897,780.62				
3. Total - Specified Overcollateralization Amount		\$ 15,535,036.16		\$ 15,477,016.37				

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
A.	Student Loan Cash Principal Activity	328,131,355.78
	1 Borrower Payments	\$ (1,689,403.22)
	2 Claim Payments	\$ (921,607.21)
	3 Consolidation Payoffs	\$ (1,073,711.72)
	4 Other Cash Payments from Servicer	\$ 891.50
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,683,830.65)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 441,628.25
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (50.21)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ 316.73
	9 Total Non-Cash Principal Activity	\$ 441,894.77
C.	Total Student Loan Principal Activity	\$ (3,241,935.88)
D.	Student Loan Cash Interest Activity	5,308,145.29
	1 Borrower Payments (includes Late Fees)	\$ (796,369.00)
	2 Claim Payments	\$ (27,989.16)
	3 Consolidation Payoffs	\$ (15,748.74)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (312,633.77)
	7 Special Allowance Payments (SAP)	\$ 1,377,184.76
	8 Total Interest Collections	\$ 224,444.09
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,206,741.58
	2 Interest Subsidy Payment Accrual	\$ 93,065.79
	3 Special Allowance Payment Accrual Estimate	\$ (410,264.24)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (441,628.25)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (68,800.18)
	9 Total Non-Cash Interest Activity	\$ 379,114.70
F.	Total Student Loan Interest Activity	\$ 603,558.79
G.	Non-Reimbursable Losses During Collection Period	\$ (17,629.38)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,447,350.88)
		\$ 330,801,123.98

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III. Series 2013-3 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 5,571,961.44
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,689,403.22
	2 Principal Payments Received - Claim Payments	\$ 921,607.21
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,073,711.72
	4 Principal Payments Received - Other Payments from Servicer	\$ (891.50)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,683,830.65
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 796,369.00
	2 Interest Payments Received - Claim Payments	\$ 27,989.16
	3 Interest Payments Received - Consolidation Payoffs	\$ 15,748.74
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 840,106.90
C.	Reimbursements from Servicer	\$ 9.89
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$ -
E.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
F.	Transfer from Capitalized Interest Fund	\$ -
G.	Transfer from Acquisition Fund	\$ -
H.	Transfer from Reserve Fund	\$ 10,953.16
I.	Transfers to Department Rebate Fund	\$ (314,750.91)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 1,627.49
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 216.46
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 222.71
	7 Total Investment Earnings	\$ 2,066.66
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (278,505.16)
	2 Servicing Fees	\$ (37,874.32)
	3 Indenture Trustee Fee	\$ (2,798.97)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (55,860.72)
	7 Interest Payments - LIBOR Notes	\$ (465,197.88)
	8 Principal Payments - LIBOR Notes	\$ (4,426,926.64)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (5,268,163.69)
L.	Total Cash Available at 02/28/17 (Collection Fund)	\$ 4,526,014.10

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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IV. Series 2013-3 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	02/23/17	0.77833%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	1.52833%	3/27/2017	28	2/27/2017	3/26/2017	\$ 364,968.75
2013-3 FRN B LIBOR Notes	1.50%	2.27833%	3/27/2017	28	2/27/2017	3/26/2017	\$ 26,314.71
Total - 2013-3 FRN Interest Payable							\$ 391,283.46

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru March 27th, 2017	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 391,283.46	\$ 364,968.75	\$ 26,314.71
2	Monthly Interest Paid	\$ 391,283.46	\$ 364,968.75	\$ 26,314.71
3	Interest Shortfall	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	Interest Shortfall	\$ -	\$ -	\$ -
7	Monthly Principal Paid	\$ 3,454,065.28	\$ 3,454,065.28	\$ -
8	Total Distribution Amount	\$ 3,845,348.74	\$ 3,819,034.03	\$ 26,314.71

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 02/28/17	\$ 321,881,558.39	
2	Current Adjusted Pool Balance 02/28/17	\$ 328,190,338.33	
3	less: Specified Overcollateralization Amount 02/28/17	\$ 15,477,016.37	
4	Total (B2-B3)	\$ 312,713,321.96	
5	Total Principal Distribution Amount (B1-B4)	\$ 9,168,236.43	\$ 3,454,065.28

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 02/01/17	\$ 837,893.97	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 222.71	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (222.71)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ (10,953.16)	\$ -
7	Total Reserve Fund Balance Available at 02/28/17	\$ 826,940.81	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 02/28/17	\$ 826,940.81	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 818,429.77	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 3/27/17	\$ -	\$ -
12	Excess Reserve - Transfer to/ (from) Collection Account	\$ 8,511.04	\$ -
13	Cap Int Fund Schedule (Exh C)- Transfer to Collection Account	\$ -	\$ -

D.	LIBOR Note Balances	2/27/2017	Paydown Factors	3/27/2017
1	2013-3 FRN A LIBOR Notes	\$ 307,031,558.39	\$ 3,454,065.28	\$ 303,577,493.11
2	2013-3 A Pool Factor	0.6104007	0.0068669	0.6035338
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	Total Notes Outstanding	\$ 321,881,558.39	\$ 3,454,065.28	\$ 318,427,493.11
	Total Note Pool Factor	\$ 0.6215730	\$ 0.0066700	\$ 0.6149030

VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 4,526,014.10	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	4,526,014.10
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$	4,526,014.10
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 8,511.04	\$	4,534,525.14
Section 5.04(c)	Distributions:			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 276,107.30	\$	4,258,417.84
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 317,198.45	\$	3,941,219.39
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,500.76	\$	3,938,718.63
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	3,937,718.63
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$	3,937,718.63
(iv)	Payment of the Administrator Fee to the Administrator	\$ 55,130.49	\$	3,882,588.14
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$	3,882,588.14
(v)	Payment of the Servicing fee to the Servicer	\$ 37,239.40	\$	3,845,348.74
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 364,968.75	\$	3,480,379.99
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 26,314.71	\$	3,454,065.28
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$	3,454,065.28
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 3,454,065.28	\$	-
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$	-
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$	-
(xiii)	Remaining amounts released to the Depositor	\$ -	\$	-

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	24	30	67,446	97,997	0.02%	0.03%	4.903%	4.984%	120	120
	Grace	23	16	64,926	32,625	0.02%	0.01%	4.191%	3.397%	118	120
	Repayment										
	Current	17,514	17,406	241,507,764	241,043,487	73.60%	74.19%	4.882%	4.881%	196	195
	31-60 Days Delinquent	693	718	8,754,391	8,819,573	2.67%	2.71%	5.292%	5.268%	201	200
	61-90 Days Delinquent	472	452	5,742,265	5,929,147	1.75%	1.82%	5.539%	5.468%	201	195
	91-120 Days Delinquent	299	316	4,342,476	3,815,600	1.32%	1.17%	5.837%	5.434%	220	200
	121-180 Days Delinquent	502	452	6,193,510	6,363,713	1.89%	1.96%	5.335%	5.732%	210	221
	181-270 Days Delinquent	395	408	5,613,239	5,217,389	1.71%	1.61%	5.760%	5.848%	214	203
	> 271 Days Delinquent	352	267	3,545,199	3,190,233	1.08%	0.98%	5.617%	5.590%	194	204
Total Repayment	20,227	20,019	275,698,844	274,379,142	84.02%	84.45%	4.961%	4.960%	197	196	
Forbearance	1,852	1,756	29,478,856	28,034,063	8.98%	8.63%	5.375%	5.348%	227	227	
Deferment	2,172	2,118	22,821,284	22,345,593	6.95%	6.88%	5.389%	5.362%	218	222	
B	Total Portfolio	24,298	23,939	328,131,356	324,889,420	100%	100%	4.949%	4.948%	197	196

Note: Delinquent means more than 30 days past due

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	8,442	8,358	128,983,089	127,675,824	39.31%	39.30%	4.913%	4.910%	192	191
2. Unsubsidized Consolidation Loans	8,950	8,857	183,101,283	181,762,784	55.80%	55.95%	5.006%	5.005%	208	207
3. Subsidized Stafford Loans	3,788	3,692	7,297,889	7,046,832	2.22%	2.17%	4.449%	4.459%	102	102
4. Unsubsidized Stafford Loans	3,035	2,954	8,408,359	8,091,994	2.56%	2.49%	4.584%	4.594%	110	110
5. Grad PLUS Loans	16	14	140,705	118,204	0.04%	0.04%	8.500%	8.500%	123	120
6. PLUS Loans	64	61	195,475	189,344	0.06%	0.06%	6.354%	6.394%	50	50
7. SLS Loans	3	3	4,556	4,438	0.00%	0.00%	7.439%	7.566%	76	77
Total - Loan Type	24,298	23,939	328,131,356	324,889,420	100%	100%	4.949%	4.948%	197	196
2 Program Type										
1. Graduate	205	194	1,826,508	1,710,176	0.56%	0.53%	5.636%	5.682%	150	152
2. Undergraduate	22,275	21,947	302,719,204	299,875,989	92.26%	92.30%	4.928%	4.927%	197	197
3. Proprietary	1,818	1,798	23,585,644	23,303,255	7.19%	7.17%	5.156%	5.160%	192	190
Total - Program Type	24,298	23,939	328,131,356	324,889,420	100%	100%	4.949%	4.948%	197	196
3 School Type										
1. 4 Year Private	5,796	5,733	133,107,350	132,038,563	40.57%	40.64%	4.920%	4.915%	211	210
2. 4 Year Public	9,299	9,166	130,788,710	129,514,919	39.86%	39.86%	4.900%	4.903%	196	195
3. 2 Year Private	422	411	5,351,373	5,274,326	1.63%	1.62%	5.272%	5.284%	174	174
4. 2 Year Public	6,865	6,733	33,762,839	33,223,048	10.29%	10.23%	5.026%	5.020%	151	151
5. Prop/Voc/Tech	1,778	1,758	22,650,262	22,370,984	6.90%	6.89%	5.242%	5.246%	189	187
6. Unkown	138	138	2,470,822	2,467,580	0.75%	0.76%	4.632%	4.635%	215	214
Total - School Type	24,298	23,939	328,131,356	324,889,420	100%	100%	4.949%	4.948%	198	196

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	1/31/2017	2/28/2017
1. In school	18	15
2. Grace	4	3
3. Deferment	16	15
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
	1/31/2017	2/28/2017
5. Repayment	124	125
6. Total Portfolio Weighted Average	103	104

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			2/28/2017	2/28/2017				2/28/2017	2/28/2017
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,519	0.00%	SG	Tbill + 3.10%	Variable	77,061	0.02%
SD	Tbill + 3.25%	Fixed	73,109	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	2,038	0.00%	SJ	Tbill + 2.20%	Variable	1,949	0.00%
SE	Tbill + 3.10%	Fixed	539	0.00%	SK	Tbill + 2.80%	Variable	18,413	0.01%
SE	Tbill + 3.10%	Variable	10,869	0.00%	LA	1mL + 1.74%	Variable	646,432	0.20%
SG	Tbill + 3.10%	Variable	101,532	0.03%	LB	1mL + 2.34%	Variable	3,116,482	0.96%
SH	Tbill + 2.50%	Variable	4,574	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	519,201	0.16%
SJ	Tbill + 2.20%	Variable	12,788	0.00%	LE	1mL + 1.74% (Neg SAP)	Variable	27,353	0.01%
SK	Tbill + 2.80%	Variable	31,239	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	3,128,476	0.96%
LA	1mL + 1.74%	Variable	638,054	0.20%	LF	1mL + 2.34% (Neg SAP)	Variable	185,657	0.06%
LB	1mL + 2.34%	Variable	2,740,717	0.84%	LI	1mL + 1.34% (Neg SAP)	Fixed	45,358	0.01%
LE	1mL + 1.74% (Neg SAP)	Fixed	422,037	0.13%	LJ	1mL + 1.94% (Neg SAP)	Fixed	279,713	0.09%
LE	1mL + 1.74% (Neg SAP)	Variable	38,632	0.01%	None - Not eligible for SAP			45,974	0.01%
LF	1mL + 2.34% (Neg SAP)	Fixed	2,205,437	0.68%					
LF	1mL + 2.34% (Neg SAP)	Variable	196,268	0.06%					
LI	1mL + 1.34% (Neg SAP)	Fixed	110,962	0.03%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	421,050	0.13%					
None - Not eligible for SAP			34,665	0.01%					
Total - Stafford			7,047,031	2.17%	Total - Unsub Stafford			8,092,068	2.49%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,632	0.01%	SB	Tbill + 3.50%	Fixed	2,334	0.00%
SE	Tbill + 3.10%	Fixed	812,077	0.25%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	116,907	0.04%	SE	Tbill + 3.10%	Variable	13,403	0.00%
SL	T-bill + 3.10%	Fixed	191,402	0.06%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	96,564,208	29.72%	SH	Tbill + 2.50%	Variable	2,262	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	190,504,610	58.64%	LD	1mL +2.64%	Variable	58,950	0.02%
LK	1mL + 2.24% (Neg SAP)	Fixed	20,983,136	6.46%	LH	1mL +2.64% (Neg SAP)	Fixed	114,204	0.04%
None - Not eligible for SAP			239,383	0.07%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	116,726	0.04%
					None - Not eligible for SAP			4,107	0.00%
Total - Consolidation			309,441,354	95.25%	Total - Plus/SLS			311,986	0.10%
					E Credit Balances Loans			(3,019)	0.00%
Total Ending Balance at 02/28/17					Total Ending Balance at 02/28/17			324,889,420	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2017	\$ 327,371,908.56	8.396%
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
11/30/2016	\$ 339,143,696.52	8.001%
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$ 949,596.37	
b. 1-3% write offs	18,389.00	
c. Claims filed pending payment	1,324,293.22	
d. Total Current Period Defaults	<u>\$ 2,292,278.59</u>	
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$ 65,702,116.20	
b. 1-3% write offs	1,388,256.49	
c. Claims filed pending payment	1,324,293.22	
d. Total Cumulative Defaults	<u>\$ 68,414,665.91</u>	
3. Cumulative Default (% of original pool balance)		13.53%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		14.46%
5. Cumulative Recoveries	\$ 65,702,116.20	
6. Cumulative Recovery Rate (2a/2d)		96.04%
7. Cumulative Net Loss Rate (2b/2d)		2.03%
8. Rejected Claims Repurchased		
a. Current period purchases	\$ -	
b. Cumulative repurchases	\$ -	

*Claim payments include principal & interest payments

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

XI. Balance Sheet

<u>ASSETS</u>	<u>2/28/2017</u>
Cash	\$ 554,100
Assets Held by Trustee	
Investments	5,119,048
Accrued Interest Receivable	5,913,769
Student Loans Receivable, Net	324,551,420
Discount - Std Ln purchase	(3,223,913)
Total Assets	<u>332,914,423</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	312,988,204
Discount on Bonds Payable	4,446,677
Accrued Interest Payable	27,948
Other Accounts Payable & Accrued Expenses	371,978
Deferred Revenue	-
Deferred call premium	
Total Liabilities	<u>317,834,807</u>
Net Assets	<u>15,079,616</u>
Total Liabilities and Net Assets	<u>332,914,423</u>
Parity Ratio	<u>1.0307</u>
Senior Parity Ratio	<u>1.0811</u>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig Class</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at</u>
								<u>4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	78.0%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	76.7%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	75.5%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	75.0%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	72.8%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	71.9%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	73.5%		\$ 14,850,000	100.0%	

* Appendix F of 2013-3 PPM

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%							
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%							
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	19.8%	47.1%	12.6
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%							
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%							
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%							
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	18.5%	54.6%	15.9
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	17.8%	58.3%	22.0
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	17.5%	61.1%	23.5
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	17.2%	62.4%	24.6
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	15.6%	65.5%	24.5
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	15.3%	66.1%	25.6
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	15.2%	67.3%	27.3

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Wgt Avg Mths on</u>	<u>on Mandatory</u>			
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>	<u>Mths on Frb in</u>	<u>Discretionary Frb in</u>	<u>Mandatory Frb in</u>
					<u>2013-3 Trust</u>	<u>2013-3 Trust</u>	<u>2013-3 Trust</u>
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	Total	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	Total	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	Total	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	Total	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	Total	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	Total	45.4	28.6	16.8	17.8	7.9	10.0
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7
	Total	46.0	28.1	17.9	18.1	8.2	10.0