

**PHEAA Student Loan Trust 2013-3 FRN**  
**Monthly Servicing Report**

**Distribution Date: 2/27/2017**

**Reporting Period: 01/01/2017 – 01/31/2017**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 01/31/17

Report Period: 01/01/17 - 01/31/17

I. Series 2013-3 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		12/31/2016	Net Activity	1/31/2017	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 332,316,847.70	\$ (4,185,491.92)	\$ 328,131,355.78	65.41%
2. Interest expected to be Capitalized		\$ 2,840,740.40	\$ (195,770.21)	\$ 2,644,970.19	
<b>3. Total Pool Balance</b>		<b>\$ 335,157,588.10</b>	<b>\$ (4,381,262.13)</b>	<b>\$ 330,776,325.97</b>	
4. Student Loan - Accrued Borrower Interest Balance		\$ 6,803,032.50	\$ (110,148.87)	\$ 6,692,883.63	
5. Accrued Interest Subsidy & Special Allowance		\$ (1,069,987.43)	\$ (314,750.91)	\$ (1,384,738.34)	
6. Weighted Average Coupon Rate		4.952%		4.948%	
7. Weighted Average Remaining to Maturity (in months)		199.97		198.97	
8. Number of Loans		24,719		24,298	
9. Number of Borrowers		11,822		11,646	

  

B. Adjusted Pool Balance		12/31/2016	Change	1/31/2017
1. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$758,491.53)		\$ 837,893.97	\$ (10,953.16)	\$ 826,940.81
<b>3. Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 335,995,482.07</b>		<b>\$ 331,603,266.78</b>

  

C. Other Fund Balances		12/31/2016	Change	1/31/2017
1. Collection Fund		\$ 4,777,689.11	\$ 486,753.37	\$ 5,264,442.48
2. Reserve Fund		\$ 847,859.24	\$ (9,965.27)	\$ 837,893.97
3. Capitalized Interest Fund		\$ -	\$ -	\$ -
4. Department Rebate Fund		\$ 744,588.39	\$ 325,399.04	\$ 1,069,987.43
5. Acquisitions Fund		\$ -	\$ -	\$ -
<b>6. Total - Other Account Balances</b>		<b>\$ 6,370,136.74</b>	<b>\$ 802,187.14</b>	<b>\$ 7,172,323.88</b>

  

D. Notes Payable		Final Maturity	CUSIP	Spread	12/31/2016	%	1/31/2017	%
1. 2013-3 Class A LIBOR Notes		11/25/2042	69338QAA8	1mL+0.75%	\$ 315,653,213.32	95.51%	\$ 311,458,485.03	95.45%
2. 2013-3 Class B LIBOR Notes		10/25/2046	69338QAB6	1mL+1.50%	\$ 14,850,000.00	4.49%	\$ 14,850,000.00	4.55%
<b>3. Total Notes Payable</b>					<b>\$ 330,503,213.32</b>	<b>100.00%</b>	<b>\$ 326,308,485.03</b>	<b>100.00%</b>

  

E. Parity Ratio Calculation:		12/31/2016	Change	1/31/2017
1. Student Loan - Principal		\$ 332,316,847.70	\$ (4,185,491.92)	\$ 328,131,355.78
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,840,740.40	\$ (195,770.21)	\$ 2,644,970.19
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 335,157,588.10</b>	<b>\$ (4,381,262.13)</b>	<b>\$ 330,776,325.97</b>
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance		\$ 837,893.97	\$ (10,953.16)	\$ 826,940.81
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 335,995,482.07</b>	<b>\$ (4,392,215.29)</b>	<b>\$ 331,603,266.78</b>
<b>7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>		<b>\$ 326,308,485.03</b>	<b>\$ (4,426,926.64)</b>	<b>\$ 321,881,558.39</b>
<b>8. Senior Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>		<b>\$ 311,458,485.03</b>	<b>\$ (4,426,926.64)</b>	<b>\$ 307,031,558.39</b>
<b>9. Net Assets (E6 - E7)</b>		<b>\$ 9,686,997.04</b>	<b>\$ 34,711.35</b>	<b>\$ 9,721,708.39</b>
<b>10. Parity Ratio (E6/E7)</b>		<b>1.0297</b>		<b>1.0302</b>
<b>11. Senior Parity Ratio (E6/E8)</b>		<b>1.0788</b>		<b>1.0800</b>

  

F. Specified Overcollateralization Amount		12/31/2016	1/31/2017
1. 1.70% of current Adjusted Pool Balance		\$ 5,711,923.20	\$ 5,637,255.54
2. 1.90% of initial Adjusted Pool Balance		\$ 9,897,780.62	\$ 9,897,780.62
<b>3. Total - Specified Overcollateralization Amount</b>		<b>\$ 15,609,703.82</b>	<b>\$ 15,535,036.16</b>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-3 FRN Transactions and Accruals

Beg/End Balances

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>332,316,847.70</b>
	1 Borrower Payments	\$ (1,743,359.77)
	2 Claim Payments	\$ (1,378,749.38)
	3 Consolidation Payoffs	\$ (1,505,497.09)
	4 Other Cash Payments from Servicer	\$ 51.37
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (4,627,554.87)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 442,473.89
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (75.00)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (335.94)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 442,062.95</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (4,185,491.92)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>5,733,045.07</b>
	1 Borrower Payments (includes Late Fees)	\$ (818,814.67)
	2 Claim Payments	\$ (35,086.40)
	3 Consolidation Payoffs	\$ (89,106.97)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (943,008.04)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,348,587.88
	2 Interest Subsidy Payment Accrual	\$ 98,681.23
	3 Special Allowance Payment Accrual Estimate	\$ (418,868.58)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ 5,436.44
	5 Capitalized Interest	\$ (442,473.89)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (73,254.82)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 518,108.26</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (424,899.78)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (24,980.10)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,429,721.50)</b>
		<b>\$ 333,439,501.07</b>

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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III. Series 2013-3 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period

	<b>Beginning Cash Balance</b>	<b>\$ 5,300,737.52</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 1,743,359.77
	2 Principal Payments Received - Claim Payments	\$ 1,378,749.38
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,505,497.09
	4 Principal Payments Received - Other Payments from Servicer	\$ (51.37)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 4,627,554.87</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 818,814.67
	2 Interest Payments Received - Claim Payments	\$ 35,086.40
	3 Interest Payments Received - Consolidation Payoffs	\$ 89,106.97
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 943,008.04</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	\$ -
<b>D.</b>	<b>Reimbursements from Guarantor for Insurance Fee Cancellations</b>	\$ -
<b>E.</b>	<b>Reimbursements from Dept. of Ed. for Origination Fee Cancellations</b>	\$ -
<b>F.</b>	<b>Transfer from Capitalized Interest Fund</b>	\$ -
<b>G.</b>	<b>Transfer from Acquisition Fund</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ 9,965.27
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (325,399.04)
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 1,151.90
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 85.32
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 161.31
	<b>7 Total Investment Earnings</b>	<b>\$ 1,398.53</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (282,035.19)
	2 Servicing Fees	\$ (38,234.90)
	3 Indenture Trustee Fee	\$ (2,823.64)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (56,525.08)
	7 Interest Payments - LIBOR Notes	\$ (409,956.65)
	8 Principal Payments - LIBOR Notes	\$ (4,194,728.29)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (4,985,303.75)</b>
<b>L.</b>	<b>Total Cash Available at 01/31/17 (Collection Fund)</b>	<b>\$ 5,571,961.44</b>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

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**IV. Series 2013-3 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	01/23/17	0.77111%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-3 FRN A LIBOR Notes	0.75%	1.52111%	2/27/2017	33	1/25/2017	2/26/2017	\$ 434,282.40
2013-3 FRN B LIBOR Notes	1.50%	2.27111%	2/27/2017	33	1/25/2017	2/26/2017	\$ 30,915.48
<b>Total - 2013-3 FRN Interest Payable</b>							<b>\$ 465,197.88</b>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

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**V. Principal Distributions and Reserve Fund Reconciliation**

A.	Distribution Amounts thru February 27th, 2017	Combined	2013-3 Class A	2013-3 Class B
1	Monthly Interest Due	\$ 465,197.88	\$ 434,282.40	\$ 30,915.48
2	Monthly Interest Paid	\$ 465,197.88	\$ 434,282.40	\$ 30,915.48
3	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
4	Interest Shortfall Due	\$ -	\$ -	\$ -
5	Interest Shortfall Paid	\$ -	\$ -	\$ -
6	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -
7	<b>Monthly Principal Paid</b>	\$ 4,426,926.64	\$ 4,426,926.64	\$ -
8	<b>Total Distribution Amount</b>	\$ 4,892,124.52	\$ 4,861,209.04	\$ 30,915.48

B.	Principal Distribution Amount Reconciliation	Actual Distribution	
1	Notes Outstanding as of 01/31/17	\$ 326,308,485.03	
2	Current Adjusted Pool Balance 01/31/17	\$ 331,603,266.78	
3	less: Specified Overcollateralization Amount 01/31/17	\$ 15,535,036.16	
4	Total (B2-B3)	\$ 316,068,230.62	
5	Total Principal Distribution Amount (B1-B4)	\$ 10,240,254.41	\$ 4,426,926.64

C.	Reserve Fund and Capitalized Interest Fund Reconciliation	Reserve Fund	Cap Int Fund
1	Beginning Period Balance 01/01/17	\$ 847,859.24	\$ -
2	Transfer from Cap Int Fund to the Collection Account	\$ -	\$ -
3	Deposits to Reserve Fund	\$ -	\$ -
4	Interest Earned	\$ 161.31	\$ -
5	Transfer of Interest Earned to the Collection Account	\$ (161.31)	\$ -
6	Transfer of Excess Reserve to the Collection Account	\$ (9,965.27)	\$ -
7	Total Reserve Fund Balance Available at 01/31/17	\$ 837,893.97	\$ -
8	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
9	Total Adjusted Reserve Fund Balance Available 01/31/16	\$ 837,893.97	\$ -
10	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 826,940.81	\$ -
11	Cap Int Fund Schedule (Exh C) Balance at 2/27/17	\$ -	\$ -
12	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ 10,953.16	\$ -
13	<b>Cap Int Fund Schedule (Exh C)- Transfer to Collection Account</b>	\$ -	\$ -

D.	LIBOR Note Balances	1/25/2017	Paydown Factors	2/27/2017
1	2013-3 FRN A LIBOR Notes	\$ 311,458,485.03	\$ 4,426,926.64	\$ 307,031,558.39
2	2013-3 A Pool Factor	0.6192018	0.0088010	0.6104007
3	2013-3 FRN B LIBOR Notes	14,850,000.00	\$ -	\$ 14,850,000.00
4	2013-3 B Pool Factor	1.0000000	-	1.0000000
	<b>Total Notes Outstanding</b>	\$ 326,308,485.03	\$ 4,426,926.64	\$ 321,881,558.39
	<b>Total Note Pool Factor</b>	\$ 0.6301216	\$ 0.0085487	\$ 0.6215730

VI. Series 2013-3 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$ 5,571,961.44	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$ -	\$ 5,571,961.44
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ -	\$ 5,571,961.44
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 10,953.16	\$ 10,953.16	\$ 5,582,914.60
Section 5.04(c)	<b>Distributions:</b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 278,505.16	\$ 278,505.16	\$ 5,304,409.44
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 314,750.91	\$ 314,750.91	\$ 4,989,658.53
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,798.97	\$ 2,798.97	\$ 4,986,859.56
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ 1,000.00	\$ 4,985,859.56
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (November Distribution Date Only)	\$ -	\$ -	\$ 4,985,859.56
(iv)	Payment of the Administrator Fee to the Administrator	\$ 55,860.72	\$ 55,860.72	\$ 4,929,998.84
(iv)	Payment of Other Administration Expense to the Administrator (November Distribution only)	\$ -	\$ -	\$ 4,929,998.84
(v)	Payment of the Servicing fee to the Servicer	\$ 37,874.32	\$ 37,874.32	\$ 4,892,124.52
(vi)	to the Class A Noteholders, the Class A Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 434,282.40	\$ 434,282.40	\$ 4,457,842.12
(vii)	to the Class B Noteholders, the Class B Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 30,915.48	\$ 30,915.48	\$ 4,426,926.64
(viii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to equal the Specified Reserve Fund Balance;	\$ -	\$ -	\$ 4,426,926.64
(ix)	to the Class A-1 Noteholders, the Principal Distribution Amount (until paid in full)	\$ 4,426,926.64	\$ 4,426,926.64	\$ -
(x)	to the Class B-1 Noteholders, the Principal Distribution Amount (until paid in full) (after all Class A Noteholders have been paid in full)	\$ -	\$ -	\$ -
(xi)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -	\$ -
(xii)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(xii) of the Indenture	\$ -	\$ -	\$ -
(xiii)	Remaining amounts released to the Depositor	\$ -	\$ -	\$ -

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

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VII. Series 2013-3 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	32	24	70,758	67,446	0.02%	0.02%	3.775%	4.903%	120	120
	Grace	15	23	61,614	64,926	0.02%	0.02%	5.448%	4.191%	118	118
	<b>Repayment</b>										
	Current	17,579	17,514	241,654,521	241,507,764	72.72%	73.60%	4.885%	4.882%	197	196
	31-60 Days Delinquent	838	693	10,242,010	8,754,391	3.08%	2.67%	5.391%	5.292%	196	201
	61-90 Days Delinquent	488	472	6,536,322	5,742,265	1.97%	1.75%	5.835%	5.539%	215	201
	91-120 Days Delinquent	391	299	4,616,445	4,342,476	1.39%	1.32%	5.399%	5.837%	208	220
	121-180 Days Delinquent	455	502	5,436,294	6,193,510	1.64%	1.89%	5.155%	5.335%	207	210
	181-270 Days Delinquent	431	395	5,816,747	5,613,239	1.75%	1.71%	5.927%	5.760%	223	214
	> 271 Days Delinquent	357	352	3,314,755	3,545,199	1.00%	1.08%	5.265%	5.617%	186	194
<b>Total Repayment</b>	<b>20,539</b>	<b>20,227</b>	<b>277,617,093</b>	<b>275,698,844</b>	<b>83.54%</b>	<b>84.02%</b>	<b>4.966%</b>	<b>4.961%</b>	<b>198</b>	<b>197</b>	
Forbearance	1,949	1,852	30,813,330	29,478,856	9.27%	8.98%	5.438%	5.375%	224	227	
Deferment	2,184	2,172	23,754,053	22,821,284	7.15%	6.95%	5.360%	5.389%	222	218	
<b>B</b>	<b>Total Portfolio</b>	<b>24,719</b>	<b>24,298</b>	<b>332,316,848</b>	<b>328,131,356</b>	<b>100%</b>	<b>100%</b>	<b>4.953%</b>	<b>4.949%</b>	<b>198</b>	<b>197</b>

Note: Delinquent means more than 30 days past due

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**VIII. Series 2013-3 Portfolio Characteristics and Weighted Average Payments**

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	8,565	8,442	130,553,717	128,983,089	39.29%	39.31%	4.915%	4.913%	193	192
2. Unsubsidized Consolidation Loans	9,062	8,950	185,345,732	183,101,283	55.77%	55.80%	5.012%	5.006%	209	208
3. Subsidized Stafford Loans	3,896	3,788	7,471,570	7,297,889	2.25%	2.22%	4.450%	4.449%	102	102
4. Unsubsidized Stafford Loans	3,111	3,035	8,599,341	8,408,359	2.59%	2.56%	4.584%	4.584%	110	110
5. Grad PLUS Loans	16	16	139,041	140,705	0.04%	0.04%	8.500%	8.500%	123	123
6. PLUS Loans	66	64	202,775	195,475	0.06%	0.06%	6.402%	6.354%	50	50
7. SLS Loans	3	3	4,673	4,556	0.00%	0.00%	7.319%	7.439%	75	76
<b>Total - Loan Type</b>	<b>24,719</b>	<b>24,298</b>	<b>332,316,848</b>	<b>328,131,356</b>	<b>100%</b>	<b>100%</b>	<b>4.953%</b>	<b>4.949%</b>	<b>198</b>	<b>197</b>
<b>2 Program Type</b>										
1. Graduate	206	205	1,828,415	1,826,508	0.55%	0.56%	5.627%	5.636%	150	150
2. Undergraduate	22,661	22,275	306,578,501	302,719,204	92.25%	92.26%	4.933%	4.928%	198	197
3. Proprietary	1,852	1,818	23,909,931	23,585,644	7.19%	7.19%	5.157%	5.156%	193	192
<b>Total - Program Type</b>	<b>24,719</b>	<b>24,298</b>	<b>332,316,848</b>	<b>328,131,356</b>	<b>100%</b>	<b>100%</b>	<b>4.953%</b>	<b>4.949%</b>	<b>198</b>	<b>197</b>
<b>3 School Type</b>										
1. 4 Year Private	5,872	5,796	134,630,228	133,107,350	40.51%	40.57%	4.928%	4.920%	213	211
2. 4 Year Public	9,430	9,299	132,203,864	130,788,710	39.78%	39.86%	4.905%	4.900%	196	196
3. 2 Year Private	429	422	5,597,668	5,351,373	1.68%	1.63%	5.211%	5.272%	172	174
4. 2 Year Public	7,036	6,865	34,426,805	33,762,839	10.36%	10.29%	5.022%	5.026%	152	151
5. Prop/Voc/Tech	1,812	1,778	22,971,229	22,650,262	6.91%	6.90%	5.241%	5.242%	191	189
6. Unkown	140	138	2,487,055	2,470,822	0.75%	0.75%	4.634%	4.632%	215	215
<b>Total - School Type</b>	<b>24,719</b>	<b>24,298</b>	<b>332,316,848</b>	<b>328,131,356</b>	<b>100%</b>	<b>100%</b>	<b>4.953%</b>	<b>4.949%</b>	<b>198</b>	<b>197</b>

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	12/31/2016	1/31/2017
1. In school	19	18
2. Grace	4	4
3. Deferment	15	16
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	123	124
<b>6. Total Portfolio Weighted Average</b>	<b>101</b>	<b>103</b>

IX. Series 2013-3 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			1/31/2017	1/31/2017				1/31/2017	1/31/2017
<b>A Stafford</b>					<b>B Unsub Stafford</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SB	Tbill + 3.50%	Fixed	2,519	0.00%	SG	Tbill + 3.10%	Variable	77,245	0.02%
SD	Tbill + 3.25%	Fixed	72,762	0.02%	SH	Tbill + 2.50%	Variable	-	0.00%
SD	Tbill + 3.25%	Variable	2,043	0.00%	SJ	Tbill + 2.20%	Variable	1,949	0.00%
SE	Tbill + 3.10%	Fixed	681	0.00%	SK	Tbill + 2.80%	Variable	18,534	0.01%
SE	Tbill + 3.10%	Variable	10,972	0.00%	LA	1mL + 1.74%	Variable	645,636	0.20%
SG	Tbill + 3.10%	Variable	101,704	0.03%	LB	1mL + 2.34%	Variable	3,303,938	1.01%
SH	Tbill + 2.50%	Variable	4,574	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	515,347	0.16%
SJ	Tbill + 2.20%	Variable	12,771	0.00%	LE	1mL + 1.74% (Neg SAP)	Variable	27,387	0.01%
SK	Tbill + 2.80%	Variable	31,320	0.01%	LF	1mL + 2.34% (Neg SAP)	Fixed	3,233,749	0.99%
LA	1mL + 1.74%	Variable	638,207	0.19%	LF	1mL + 2.34% (Neg SAP)	Variable	187,615	0.06%
LB	1mL + 2.34%	Variable	2,888,049	0.88%	LI	1mL + 1.34% (Neg SAP)	Fixed	65,093	0.02%
LE	1mL + 1.74% (Neg SAP)	Fixed	422,119	0.13%	LJ	1mL + 1.94% (Neg SAP)	Fixed	280,205	0.09%
LE	1mL + 1.74% (Neg SAP)	Variable	38,635	0.01%	None - Not eligible for SAP			51,873	0.02%
LF	1mL + 2.34% (Neg SAP)	Fixed	2,289,815	0.70%					
LF	1mL + 2.34% (Neg SAP)	Variable	200,253	0.06%					
LI	1mL + 1.34% (Neg SAP)	Fixed	121,456	0.04%					
LJ	1mL + 1.94% (Neg SAP)	Fixed	422,762	0.13%					
None - Not eligible for SAP			37,705	0.01%					
<b>Total - Stafford</b>			<b>7,298,347</b>	<b>2.22%</b>	<b>Total - Unsub Stafford</b>			<b>8,408,570</b>	<b>2.56%</b>
<b>C Consolidation</b>					<b>D Plus/SLS</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	Tbill + 3.25%	Fixed	29,819	0.01%	SB	Tbill + 3.50%	Fixed	2,334	0.00%
SE	Tbill + 3.10%	Fixed	813,380	0.25%	SD	Tbill + 3.25%	Variable	-	0.00%
SG	Tbill + 3.10%	Variable	117,682	0.04%	SE	Tbill + 3.10%	Variable	13,541	0.00%
SL	T-bill + 3.10%	Fixed	191,890	0.06%	SG	Tbill + 3.10%	Variable	-	0.00%
LC	1mL + 2.64%	Fixed	97,314,167	29.66%	SH	Tbill + 2.50%	Variable	2,305	0.00%
LG	1mL + 2.64% (Neg SAP)	Fixed	192,149,095	58.56%	LD	1mL +2.64%	Variable	62,852	0.02%
LK	1mL + 2.24% (Neg SAP)	Fixed	21,248,415	6.48%	LH	1mL +2.64% (Neg SAP)	Fixed	116,292	0.04%
None - Not eligible for SAP			220,866	0.07%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
					LM	1mL +1.94% (Neg SAP)	Fixed	139,227	0.04%
					None - Not eligible for SAP			4,187	0.00%
<b>Total - Consolidation</b>			<b>312,085,313</b>	<b>95.11%</b>	<b>Total - Plus/SLS</b>			<b>340,738</b>	<b>0.10%</b>
<b>E Credit Balances Loans</b>								(1,611)	0.00%
<b>Total Ending Balance at 01/31/17</b>					<b>Total Ending Balance at 01/31/17</b>			<b>328,131,356</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
1/31/2017	\$ 330,776,325.97	7.738%
12/31/2016	\$ 335,157,588.10	8.014%
11/30/2016	\$ 339,143,696.52	8.001%
10/31/2016	\$ 342,470,348.94	8.049%
9/30/2016	\$ 346,942,050.51	8.003%
8/31/2016	\$ 351,448,794.93	8.322%
7/31/2016	\$ 356,385,660.87	8.239%
6/30/2016	\$ 359,902,628.14	8.292%
5/31/2016	\$ 365,112,416.70	8.191%
4/30/2016	\$ 369,439,874.85	8.171%
3/31/2016	\$ 373,547,976.47	8.183%
2/29/2016	\$ 378,656,611.75	8.089%
1/31/2016	\$ 382,679,727.13	8.123%
12/31/2015	\$ 387,718,206.77	8.038%
9/30/2015	\$ 401,455,844.71	7.946%
6/30/2015	\$ 415,812,387.54	7.789%
3/31/2015	\$ 431,274,069.35	7.476%
12/31/2014	\$ 445,811,856.15	7.274%
9/30/2014	\$ 461,068,091.27	6.816%
6/30/2014	\$ 477,010,809.95	5.773%
3/31/2014	\$ 491,703,256.56	4.138%
12/31/2013	\$ 503,373,886.67	1.055%

**B. Cumulative Default Rate**

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,413,835.78
b. 1-3% write offs		24,778.19
c. Claims filed pending payment		995,087.39
d. Total Current Period Defaults	\$	2,433,701.36
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	64,752,519.83
b. 1-3% write offs		1,369,867.49
c. Claims filed pending payment		995,087.39
d. Total Cumulative Defaults	\$	67,117,474.71
3. Cumulative Default (% of original pool balance)		13.27%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		14.26%
5. Cumulative Recoveries	\$	64,752,519.83
6. Cumulative Recovery Rate (2a/2d)		96.48%
7. Cumulative Net Loss Rate (2b/2d)		2.04%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

\*Claim payments include principal & interest payments

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 01/31/17**

**Report Period: 01/01/17 - 01/31/17**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>1/31/2017</u></b>
Cash	\$ 307,519
Assets Held by Trustee	
Investments	7,172,324
Accrued Interest Receivable	5,304,777
Student Loans Receivable, Net	327,791,356
Discount - Std Ln purchase	(3,333,706)
Total Assets	<u>337,242,270</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	326,308,485
Discount on Bonds Payable	(4,591,804)
Accrued Interest Payable	98,678
Other Accounts Payable & Accrued Expenses	376,047
Deferred Revenue	-
Deferred call premium	
Total Liabilities	<u>322,191,406</u>
Net Assets	<u>15,050,864</u>
Total Liabilities and Net Assets	<u>337,242,270</u>
Parity Ratio	<u>1.0302</u>
Senior Parity Ratio	<u>1.0800</u>

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 01/31/17

Report Period: 01/01/17 - 01/31/17

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>		<u>% of Orig</u>	<u>% of Orig Class</u>		<u>% of Orig Class</u>	<u>% of Orig</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>Class A Debt</u>	<u>Class A Debt</u>	<u>A at 4% CPR*</u>	<u>Class B Debt</u>	<u>B Debt</u>	<u>Class B at 4% CPR*</u>
11/20/2013	\$ 517,850,000	100.0%	\$ 503,000,000	100.0%		\$ 14,850,000	100.0%	
4/25/2014	\$ 502,270,084	97.0%	\$ 487,420,084	96.9%		\$ 14,850,000	100.0%	
7/25/2014	\$ 486,842,972	94.0%	\$ 471,992,972	93.8%		\$ 14,850,000	100.0%	
10/27/2014	\$ 469,704,964	90.7%	\$ 454,854,964	90.4%		\$ 14,850,000	100.0%	
12/26/2014	\$ 460,302,275	88.9%	\$ 445,452,275	88.6%	91%	\$ 14,850,000	100.0%	100%
1/26/2015	\$ 454,125,831	87.7%	\$ 439,275,831	87.3%		\$ 14,850,000	100.0%	
4/27/2015	\$ 438,527,815	84.7%	\$ 423,677,815	84.2%		\$ 14,850,000	100.0%	
7/27/2015	\$ 421,802,010	81.5%	\$ 406,952,010	80.9%		\$ 14,850,000	100.0%	
10/26/2015	\$ 404,711,802	78.2%	\$ 389,861,802	77.5%		\$ 14,850,000	100.0%	
12/28/2015	\$ 395,150,144	76.3%	\$ 380,300,144	78.0%	82%	\$ 14,850,000	100.0%	100%
1/25/2016	\$ 388,722,266	75.1%	\$ 373,872,266	76.7%		\$ 14,850,000	100.0%	
4/25/2016	\$ 371,434,752	71.7%	\$ 356,584,752	75.5%		\$ 14,850,000	100.0%	
7/25/2016	\$ 356,143,342	68.8%	\$ 341,293,342	75.0%		\$ 14,850,000	100.0%	
10/25/2016	\$ 339,144,607	65.5%	\$ 324,294,607	72.8%		\$ 14,850,000	100.0%	
12/27/2016	\$ 330,503,213	63.8%	\$ 315,653,213	71.9%	73%	\$ 14,850,000	100.0%	100%
1/25/2017	\$ 326,308,485	63.0%	\$ 311,458,485	73.5%		\$ 14,850,000	100.0%	

\* Appendix F of 2013-3 PPM

**PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 01/31/17

Report Period: 01/01/17 - 01/31/17

**XIII. Historical Loan Portfolio Characteristics**

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
11/20/2013	\$ 505,661,020	100.0%	12.2%	15.5%							
3/31/2014	\$ 491,703,257	97.2%	11.2%	13.9%							
6/30/2014	\$ 477,010,810	94.3%	10.7%	13.0%	39.4	26.9	12.5	6.8%	19.8%	47.1%	12.6
9/30/2014	\$ 461,068,091	91.2%	10.6%	13.5%							
12/31/2014	\$ 445,811,856	88.2%	10.0%	12.7%							
3/31/2015	\$ 431,274,069	85.3%	10.0%	12.0%							
6/30/2015	\$ 415,812,388	82.2%	9.1%	11.4%	44.2	28.7	15.5	10.6%	18.5%	54.6%	15.9
9/30/2015	\$ 401,455,845	79.4%	9.2%	10.6%	43.6	28.6	15.0	11.1%	17.8%	58.3%	22.0
12/31/2015	\$ 387,718,207	76.7%	8.3%	10.6%	40.0	25.0	15.0	12.1%	17.5%	61.1%	23.5
3/31/2016	\$ 373,547,976	73.9%	8.5%	10.6%	47.2	29.9	17.2	12.3%	17.2%	62.4%	24.6
6/30/2016	\$ 359,902,628	71.2%	7.9%	9.8%	45.4	28.8	16.6	14.1%	15.6%	65.5%	24.5
9/30/2016	\$ 346,942,051	68.6%	7.4%	8.7%	45.4	28.6	16.8	15.4%	15.3%	66.1%	25.6
12/31/2016	\$ 335,157,588	66.3%	7.1%	9.2%	46.0	28.1	17.9	15.2%	15.2%	67.3%	27.3

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-3 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 01/31/17

Report Period: 01/01/17 - 01/31/17

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>	<u>Total Wgt Avg Mths on Frb in 2013-3 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-3 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-3 Trust</u>
		<u>Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>on Mandatory Frb</u>			
6/30/2014	Discretionary Frb	31.8	22.0	9.8	6.0	5.6	0.3
	Mandatory Frb	51.6	34.8	16.8	6.2	0.7	5.5
	<b>Total</b>	39.4	26.9	12.5	6.1	3.7	2.3
6/30/2015	Discretionary Frb	34.5	22.4	12.1	12.5	9.3	3.2
	Mandatory Frb	56.3	36.6	19.7	13.8	3.2	10.6
	<b>Total</b>	44.2	28.7	15.5	13.1	6.6	6.5
9/30/2015	Discretionary Frb	34.8	22.9	11.9	13.5	9.9	3.6
	Mandatory Frb	55.9	36.6	19.4	15.8	3.8	12.0
	<b>Total</b>	43.6	28.6	15.0	14.5	7.3	7.1
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	<b>Total</b>	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	35.0	22.6	12.4	15.4	10.8	4.6
	Mandatory Frb	59.2	37.1	22.0	18.6	4.8	13.7
	<b>Total</b>	47.2	29.9	17.2	17.0	7.8	9.2
6/30/2016	Discretionary Frb	36.0	22.8	13.2	16.0	11.3	4.7
	Mandatory Frb	55.5	35.3	20.2	18.3	5.2	13.1
	<b>Total</b>	45.4	28.8	16.6	17.1	8.4	8.7
9/30/2016	Discretionary Frb	31.4	21.1	10.4	14.7	10.5	4.2
	Mandatory Frb	57.7	35.2	22.5	20.6	5.6	15.0
	<b>Total</b>	45.4	28.6	16.8	17.8	7.9	10.0
12/31/2016	Discretionary Frb	35.1	21.6	13.5	15.4	10.9	4.5
	Mandatory Frb	57.4	34.9	22.5	21.0	5.3	15.7
	<b>Total</b>	46.0	28.1	17.9	18.1	8.2	10.0