

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 01/25/2019

Reporting Period: 12/01/2018 – 12/31/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		11/30/2018	Net Activity	12/31/2018	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 99,326,152.53	\$ (1,500,723.99)	\$ 97,825,428.54	29.03%			
2. Interest expected to be Capitalized		\$ 837,717.28	\$ (39,514.48)	\$ 798,202.80				
3. Total Pool Balance		\$ 100,163,869.81	\$ (1,540,238.47)	\$ 98,623,631.34				
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,633,150.61	\$ 34,881.08	\$ 2,668,031.69				
5. Accrued Interest Subsidy & Special Allowance		\$ (286.75)	\$ (148,638.16)	\$ (148,924.91)				
6. Weighted Average Coupon Rate		5.524%		5.522%				
7. Weighted Average Remaining to Maturity (in months)		120.44		120.75				
8. Number of Loans		37,511		36,837				
9. Number of Borrowers		19,662		19,290				
10. Weighted Average Age of Borrowers		40.4		40.5				
B. Adjusted Pool Balance		11/30/2018	Change	12/31/2018				
1. Capitalized Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94				
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 100,673,431.75		\$ 99,133,193.28				
C. Other Fund Balances		11/30/2018	Change	12/31/2018				
1. Collection Fund		\$ 1,664,388.71	\$ (69,872.52)	\$ 1,594,516.19				
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94				
3. Department Rebate Fund		\$ 256.70	\$ 2,445.81	\$ 2,702.51				
4. Acquisitions Fund		\$ -	\$ -	\$ -				
5. Total - Other Account Balances		\$ 2,174,207.35	\$ (67,426.71)	\$ 2,106,780.64				
D. Notes Payable		Final Maturity	CUSIP	Spread	11/30/2018	%	12/31/2018	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 93,916,782.53	100.00%	\$ 92,491,361.53	100.00%	
2. Total Notes Payable				\$ 93,916,782.53	100.00%	\$ 92,491,361.53	100.00%	
E. Parity Ratio Calculation:		11/30/2018	Change	12/31/2018				
1. Student Loan - Principal		\$ 99,326,152.53	\$ (1,500,723.99)	\$ 97,825,428.54				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 837,717.28	\$ (39,514.48)	\$ 798,202.80				
3. Pool Balance (E1 + E2)		\$ 100,163,869.81	\$ (1,540,238.47)	\$ 98,623,631.34				
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94				
5. Adjusted Pool Balance (E3+E4+E5)		\$ 100,673,431.75	\$ (1,540,238.47)	\$ 99,133,193.28				
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 92,491,361.53	\$ (1,412,770.76)	\$ 91,078,590.77				
7. Net Assets (E6 - E7)		\$ 8,182,070.22	\$ (127,467.71)	\$ 8,054,602.51				
9. Parity Ratio		1.0885		1.0884				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 1,711,448.34		\$ 1,685,264.29				
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88		\$ 6,470,621.88				
3. Total - Specified Overcollateralization Amount		\$ 8,182,070.22		\$ 8,155,886.16				

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	99,326,152.53
	1 Borrower Payments	\$ (939,783.28)
	2 Claim Payments	\$ (414,375.97)
	3 Consolidation Payoffs	\$ (292,565.89)
	4 Other Cash Payments from Servicer	\$ 785.85
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (1,645,939.29)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 146,306.92
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (75.50)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,016.12)
	9 Total Non-Cash Principal Activity	\$ 145,215.30
C.	Total Student Loan Principal Activity	\$ (1,500,723.99)
D.	Student Loan Cash Interest Activity	2,632,863.86
	1 Borrower Payments (includes Late Fees)	\$ (216,861.36)
	2 Claim Payments	\$ (13,491.59)
	3 Consolidation Payoffs	\$ (7,026.59)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (237,379.54)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 447,756.48
	2 Interest Subsidy Payment Accrual	\$ 39,110.61
	3 Special Allowance Payment Accrual Estimate	\$ (187,748.77)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (146,306.92)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (29,188.94)
	9 Total Non-Cash Interest Activity	\$ 123,622.46
F.	Total Student Loan Interest Activity	\$ (113,757.08)
G.	Non-Reimbursable Losses During Collection Period	\$ (10,646.42)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,206,678.04)
		\$ 100,344,535.32

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 12/01/18 - 12/31/18

	Beginning Cash Balance	\$ 1,810,237.04
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 939,783.28
	2 Principal Payments Received - Claim Payments	\$ 414,375.97
	3 Principal Payments Received - Consolidation Payoffs	\$ 292,565.89
	4 Principal Payments Received - Other Payments from Servicer	\$ (785.85)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 1,645,939.29
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 216,861.36
	2 Interest Payments Received - Claim Payments	\$ 13,491.59
	3 Interest Payments Received - Consolidation Payoffs	\$ 7,026.59
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 237,379.54
C.	Reimbursements (to)/from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 4,416.31
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 0.33
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 820.92
	6 Total Investment Earnings	\$ 5,237.56
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (2,589.18)
	2 Servicing Fees	\$ (65,451.09)
	3 Indenture Trustee Fee	\$ (1,179.40)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (25,403.49)
	7 Interest Payments - LIBOR Notes	\$ (224,236.49)
	8 Principal Payments - LIBOR Notes	\$ (1,425,420.99)
	9 Funds transferred to the Depositor	\$ (64,956.40)
	10 Total Previously Remitted Fees	\$ (1,810,237.04)
L.	Total Cash Available at 12/31/18 (Collection Fund)	\$ 1,888,556.39

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 12/31/18

Report Period: 12/01/18 - 12/31/18

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	12/21/18	2.50625%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	3.05625%	1/25/2019	30	12/26/2018	1/24/2019	\$ 235,563.94
Total - 2013-2 FRN Interest Payable							\$ 235,563.94

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 12/31/18

Report Period: 12/01/18 - 12/31/18

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru January 25, 2019		2013-2 LIBOR Notes	
1	Monthly Interest Due	\$	235,563.94
2	Monthly Interest Paid	\$	235,563.94
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	1,412,770.76
8	Total Distribution Amount	\$	1,648,334.70
B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 12/31/18	\$	92,491,361.53
2	Current Adjusted Pool Balance 12/31/18	\$	99,133,193.28
3	less: Specified Overcollateralization Amount 12/31/18	\$	8,155,886.16
4	Total (B2-B3)	\$	90,977,307.12
5	Total Principal Distribution Amount (B1-B4)	\$	1,514,054.42
		\$	1,412,770.76
C. Reserve Fund Reconciliation		Reserve Fund	
1	Beginning Period Balance 12/01/18	\$	509,561.94
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	820.92
4	Transfer of Interest Earned to the Collection Account	\$	(820.92)
5	Transfer of Excess Reserve to the Collection Account	\$	-
6	Total Reserve Fund Balance Available at 12/31/18	\$	509,561.94
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 12/31/18	\$	509,561.94
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-
D. LIBOR Note Balances		12/26/2018	Paydown Factors
1	2013-2 FRN LIBOR Notes	\$ 92,491,361.53	\$ 1,412,770.76
2	2013-2 Pool Factor	0.2791771	0.0042643
	Total Notes Outstanding	\$ 92,491,361.53	\$ 1,412,770.76
			\$ 91,078,590.77

VI. Series 2013-2 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$	1,888,556.39
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	1,888,556.39
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$	1,888,556.39
Section 5.04(c)	<u>Distributions:</u>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 2,580.60	\$	1,885,975.79
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 146,222.40	\$	1,739,753.39
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 1,192.96	\$	1,738,560.43
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	1,737,560.43
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$ -	\$	1,737,560.43
(iv)	Payment of the Administrator Fee to the Administrator	\$ 25,040.97	\$	1,712,519.46
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ -	\$	1,712,519.46
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 64,184.76	\$	1,648,334.70
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 235,563.94	\$	1,412,770.76
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$	1,412,770.76
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 1,412,770.76	\$	-
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(x)	Remaining amounts released to the Depositor	\$ -	\$	-

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		11/30/2018	12/31/2018	11/30/2018	12/31/2018	11/30/2018	12/31/2018	11/30/2018	12/31/2018	11/30/2018	12/31/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	47	31	176,319	88,495	0.18%	0.09%	5.711%	5.601%	120	120
	Grace	13	27	55,473	136,672	0.06%	0.14%	6.223%	5.937%	120	120
	Repayment										
	Current	27,622	27,051	68,470,471	67,322,327	68.93%	68.82%	5.488%	5.489%	120	120
	31-60 Days Delinquent	887	1,189	2,509,994	3,461,842	2.53%	3.54%	5.726%	5.649%	105	108
	61-90 Days Delinquent	582	540	1,922,169	1,685,310	1.94%	1.72%	5.781%	5.665%	126	106
	91-120 Days Delinquent	330	362	1,087,941	1,262,941	1.10%	1.29%	5.547%	5.770%	109	127
	121-180 Days Delinquent	550	482	1,773,239	1,546,456	1.79%	1.58%	5.880%	5.680%	116	120
	181-270 Days Delinquent	614	559	2,120,252	1,758,196	2.13%	1.80%	6.014%	5.896%	105	103
> 271 Days Delinquent	412	463	1,176,263	1,556,819	1.18%	1.59%	5.993%	6.185%	104	104	
Total Repayment	30,997	30,646	77,559,606	78,593,891	79.60%	80.34%	5.535%	5.531%	119	119	
Forbearance	3,108	3,071	10,622,238	10,404,781	10.69%	10.64%	5.751%	5.792%	119	120	
Deferment	3,346	3,062	9,411,793	8,601,589	9.48%	8.79%	5.424%	5.443%	114	113	
B	Total Portfolio	37,511	36,837	\$ 99,326,153	\$ 97,825,429	100%	100%	5.524%	5.523%	119	119

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	11/30/2018	12/31/2018	11/30/2018	12/31/2018	11/30/2018	12/31/2018	11/30/2018	12/31/2018	11/30/2018	12/31/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	58	58	\$ 1,101,614	\$ 1,100,264	1.11%	1.12%	4.528%	4.528%	170	169
2. Unsubsidized Consolidation Loans	64	63	1,790,970	1,781,619	1.80%	1.82%	4.769%	4.763%	175	174
3. Subsidized Stafford Loans	21,235	20,836	41,856,095	41,161,101	42.14%	42.08%	5.339%	5.337%	109	109
4. Unsubsidized Stafford Loans	15,290	15,042	47,916,476	47,237,511	48.24%	48.29%	5.400%	5.400%	125	126
5. Grad PLUS Loans	48	48	720,807	706,448	0.73%	0.72%	8.176%	8.170%	167	169
6. PLUS Loans	816	790	5,940,190	5,838,486	5.98%	5.97%	7.918%	7.925%	102	103
Total - Loan Type	37,511	36,837	\$ 99,326,153	\$ 97,825,429	100%	100%	5.524%	5.523%	119	119
2 Program Type										
1. Graduate	3,466	3,402	\$ 20,901,645	\$ 20,570,312	21.04%	21.03%	5.491%	5.483%	142	142
2. Undergraduate	28,939	28,440	67,913,267	66,875,402	68.37%	68.36%	5.558%	5.558%	113	114
3. Proprietary	5,106	4,995	10,511,241	10,379,714	10.58%	10.61%	5.369%	5.372%	108	109
Total - Program Type	37,511	36,837	\$ 99,326,153	\$ 97,825,429	100%	100%	5.524%	5.523%	119	119
3 School Type										
1. 4 Year Public	17,864	17,510	\$ 51,270,827	\$ 50,341,001	51.62%	51.46%	5.648%	5.647%	120	120
2. 4 Year Private	8,173	8,021	24,063,463	23,737,873	24.23%	24.27%	5.406%	5.402%	122	123
3. 2 Year Public	4,532	4,494	9,145,351	9,078,088	9.21%	9.28%	5.333%	5.334%	116	117
4. 2 Year Private	1,782	1,769	4,245,789	4,215,718	4.27%	4.31%	5.494%	5.496%	121	122
5. Prop/Voc/Tech	5,105	4,994	10,511,087	10,379,583	10.58%	10.61%	5.369%	5.372%	108	109
6. Unknown	55	49	89,635	73,167	0.09%	0.07%	5.332%	5.238%	123	131
Total - School Type	37,511	36,837	\$ 99,326,153	\$ 97,825,429	100%	100%	5.524%	5.523%	119	119
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	37,466	36,792	99,271,481	97,771,137	99.94%	99.94%	5.525%	5.523%	119	119
2. Rehab Loans	45	45	54,672	54,292	0.06%	0.06%	4.328%	4.324%	68	68
Total - Rehab / Non Rehab Loans	37,511	36,837	99,326,153	97,825,429	100%	100%	5.524%	5.523%	119	119

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	11/30/2018	12/31/2018
1. In school	19	30
2. Grace	3	4
3. Deferment	18	18
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	122	123
6. Total Portfolio Weighted Average	95	97

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			12/31/2018	12/31/2018				12/31/2018	12/31/2018	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SA/SB	Tbill + 3.50%	Fixed	\$ 2,176	0.00%	SE	Tbill + 3.10%	Fixed	\$ 1,561	0.00%
	SD	Tbill + 3.25%	Fixed	2,030	0.00%	SE/SG	Tbill + 2.50%	Variable	\$ 70,397	0.07%
	SE	Tbill + 3.10%	Fixed	2,309	0.00%	SH	Tbill + 2.20%	Variable	685	0.00%
	SE/SG	Tbill + 3.10%	Variable	69,478	0.07%	SJ	Tbill + 2.80%	Variable	-	0.00%
	SH	Tbill + 2.50%	Variable	3,893	0.00%	SK	1mL + 1.74, No negative SAP	Variable	31,163	0.03%
	SJ	Tbill + 2.20%	Variable	-	0.00%	LA	1mL + 2.34, No negative SAP	Variable	1,735,640	1.77%
	SK	Tbill + 2.80%	Variable	59,369	0.06%	LB	1mL + 1.74 Negative SAP	Fixed	16,120,493	16.48%
	LA	1mL + 1.74, No negative SAP	Variable	1,643,897	1.68%	LE	1mL + 1.74 Negative SAP	Variable	2,502,669	2.56%
	LB	1mL + 2.34, No negative SAP	Variable	15,051,368	15.39%	LE	1mL + 2.34 Negative SAP	Variable	100,688	0.10%
	LE	1mL + 1.74 Negative SAP	Fixed	2,190,448	2.24%	LF	1mL + 2.34 Negative SAP	Variable	24,751,777	25.30%
	LE	1mL + 1.74 Negative SAP	Variable	74,518	0.08%	LF	1mL + 2.34 Negative SAP	Variable	882,726	0.90%
	LF	1mL + 2.34 Negative SAP	Fixed	20,563,655	21.02%	LI	1mL + 1.34 Negative SAP	Fixed	79,618	0.08%
	LF	1mL + 2.34 Negative SAP	Variable	608,729	0.62%	LJ	1mL + 1.94 Negative SAP	Fixed	790,037	0.81%
	LI	1mL + 1.34 Negative SAP	Fixed	89,511	0.09%	None - Not eligible for SAP			170,577	0.17%
	LJ	1mL + 1.94 Negative SAP	Fixed	628,658	0.64%					
	None - Not eligible for SAP			171,759	0.18%					
	Total - Stafford			\$ 41,161,799	42.08%	Total - Unsub Stafford			\$ 47,238,031	48.29%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
	SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	31,066	0.03%
	SE/SL	T-bill + 3.10%	Fixed	46,951	0.05%	LD	1mL + 2.64 No negative SAP	Variable	595,358	0.61%
	LC	1mL + 2.64 No Negative SAP	Fixed	1,687,500	1.73%	LH	1mL + 2.64 Negative SAP	Fixed	5,269,629	5.39%
	LG	1mL + 2.64 Negative SAP	Fixed	1,147,433	1.17%	LH	1mL + 2.64 Negative SAP	Variable	52,604	0.05%
	LK	1mL + 2.24 Negative SAP	Fixed	-	0.00%	LM	1mL + 1.94 Negative SAP	Fixed	501,341	0.51%
	None - Not eligible for SAP			-	0.00%	None - Not eligible for SAP			94,941	0.10%
	Total - Consolidation			\$ 2,881,883	2.95%	Total - Plus/SLS			\$ 6,544,939	6.69%
						E	Credit Balance Loans			
									(1,223)	0.00%
	Total Ending Balance at 12/31/18					Total Ending Balance at 12/31/18			\$ 97,825,429	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
12/31/2018	\$ 98,623,631.34	7.185%
11/30/2018	\$ 100,163,869.81	7.397%
10/31/2018	\$ 101,613,942.03	7.635%
9/30/2018	\$ 103,658,513.37	7.783%
8/31/2018	\$ 105,272,139.53	8.006%
7/31/2018	\$ 107,279,628.79	8.163%
6/30/2018	\$ 109,268,387.55	8.327%
5/31/2018	\$ 111,534,681.88	8.450%
4/30/2018	\$ 113,457,198.09	8.647%
3/31/2018	\$ 115,835,164.14	8.771%
12/31/2017	\$ 123,570,249.01	9.085%
10/31/2017	\$ 128,288,701.41	9.428%
7/31/2017	\$ 136,653,722.98	9.770%
4/30/2017	\$ 145,849,192.39	10.042%
1/31/2017	\$ 155,674,856.18	10.315%
10/31/2016	\$ 165,774,549.52	10.618%
7/31/2016	\$ 175,929,816.29	10.996%
4/30/2016	\$ 186,254,433.75	11.470%
1/31/2016	\$ 198,209,996.85	11.772%
10/31/2015	\$ 210,291,441.80	12.184%
7/31/2015	\$ 223,357,675.41	12.580%
4/30/2015	\$ 236,280,462.82	12.317%
1/31/2015	\$ 251,379,784.12	11.856%
10/31/2014	\$ 265,805,598.52	11.355%
3/31/2014	\$ 301,802,619.78	9.421%
2/28/2014	\$ 307,478,678.06	8.904%
1/31/2014	\$ 312,531,433.17	8.621%
12/31/2013	\$ 317,624,991.34	7.389%
11/30/2013	\$ 322,847,035.74	6.546%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	427,867.56
b. 1-3% write offs		10,167.09
c. Claims filed pending payment		339,135.78
d. Total Current Period Defaults	\$	777,170.43
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	50,840,125.76
b. 1-3% write offs		1,143,537.05
c. Claims filed pending payment		339,135.78
d. Total Cumulative Defaults	\$	52,322,798.59
3. Cumulative Default (% of original pool balance)		15.42%
4. Cumulative Default (% of cumulative Entered Repay Balance)		15.58%
5. Cumulative Recoveries	\$	50,840,125.76
6. Cumulative Recovery Rate (2a/2d)		97.17%
7. Cumulative Net Loss Rate (2b/2d)		2.19%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 12/31/18

Report Period: 12/01/18 - 12/31/18

XI. Balance Sheet

<u>ASSETS</u>	<u>12/31/2018</u>
Cash	\$ 294,040
Assets Held by Trustee	
Investments	2,106,781
Accrued Interest Receivable	2,523,794
Student Loans Receivable, Net	97,710,429
Total Assets	<u>\$ 102,635,043</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 92,491,361
Discount on Bonds Payable	(16,439)
Accrued Interest Payable	47,113
Other Accounts Payable & Accrued Expenses	93,996
Deferred Call Premium	(620,358)
Total Liabilities	<u>\$ 91,995,673</u>
Net Assets	<u>\$ 10,639,370</u>
Total Liabilities and Net Assets	<u>\$ 102,635,043</u>
Parity Ratio	<u>1.0884</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	
4/25/2018	\$ 107,904,137	32.6%	
7/25/2018	\$ 101,543,067	30.6%	
9/25/2018	\$ 97,512,791	29.4%	29%
10/25/2018	\$ 96,011,172	29.0%	
11/26/2018	\$ 93,916,783	28.3%	
12/26/2018	\$ 92,491,362	27.9%	
1/25/2019	\$ 91,078,591	27.5%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths			PFH Prin Bal	% of Pool		% of PFH		
					Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	# of Bwrs on PFH	on PFH		PFH Pmt %*	Pool w/ \$0 Pmt	Wtg Avg Mths on PFH		
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%											
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%											
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%											
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%											
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	1,701	\$15,512,741	5.4%	17.8%	50.6%	17.1		
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%											
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%											
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%											
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	2,483	\$21,222,539	9.3%	15.8%	56.4%	18.2		
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7			10.5%	15.1%	64.1%	19.9		
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0			11.2%	14.3%	65.1%	21.0		
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4			11.8%	14.7%	66.1%	22.0		
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	2,914	\$23,350,296	13.0%	14.6%	66.6%	22.4		
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	3,022	\$24,236,506	14.3%	14.9%	69.1%	23.7		
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	3,082	\$24,468,518	15.4%	14.7%	69.1%	24.7		
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	3,207	\$25,092,562	16.8%	15.1%	70.5%	25.8		
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	3,000	\$24,406,031	17.5%	14.9%	71.8%	27.2		
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	3,125	\$25,743,749	19.6%	15.1%	72.1%	27.9		
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	3,214	\$26,424,203	21.4%	14.7%	73.6%	28.7		
3/31/2018	\$ 115,835,164	34.1%	10.0%	10.4%	47.6	26.3	21.3	3,211	\$26,521,222	22.9%	14.7%	74.2%	30.1		
6/30/2018	\$ 109,268,388	32.2%	9.0%	10.7%	49.1	26.8	22.2	3,298	\$26,762,478	24.5%	14.4%	74.1%	31.5		
9/30/2018	\$ 103,658,513	30.5%	9.2%	11.0%	50.3	27.5	22.9	3,246	\$26,287,695	25.4%	13.9%	75.1%	33.4		
10/31/2018	\$ 101,613,942	29.9%	9.3%	11.1%	49.8	27.4	22.4	3,237	\$26,048,293	25.6%	14.2%	75.2%	33.9		
11/30/2018	\$ 100,163,870	29.5%	9.4%	10.6%	49.6	27.2	22.3	3,229	\$26,067,769	26.0%	14.3%	75.5%	34.5		
12/31/2018	\$ 98,623,631	29.0%	8.7%	10.5%	49.5	27.3	22.2	3,272	\$26,378,568	26.7%	14.0%	76.0%	35.0		

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

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XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths on		Total Wgt Avg		Wgt Avg Mths on		Wgt Avg Mths on	
		Avg Mths on Frb	Discretionary Frb	on Frb	on Mandatory Frb	Mths on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust	Mths on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust	Mths on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust
6/30/2014	Discretionary Frb	28.5	20.0	8.5		8.1	7.3	0.8			
	Mandatory Frb	38.2	20.0	18.2		8.6	1.7	6.9			
	Total	31.6	20.0	11.6		8.3	5.5	2.8			
6/30/2015	Discretionary Frb	32.1	21.0	11.1		14.1	10.5	3.6			
	Mandatory Frb	43.7	22.8	20.9		14.7	3.5	11.3			
	Total	36.0	21.6	14.4		14.3	8.2	6.2			
9/30/2015	Discretionary Frb	32.9	21.0	11.9		15.1	10.8	4.3			
	Mandatory Frb	45.1	24.5	20.6		16.3	4.8	11.5			
	Total	36.8	22.1	14.7		15.5	8.9	6.6			
12/31/2015	Discretionary Frb	33.4	21.4	12.0		16.0	11.3	4.8			
	Mandatory Frb	45.6	24.6	21.0		17.9	5.4	12.5			
	Total	37.4	22.5	15.0		16.6	9.3	7.3			
3/31/2016	Discretionary Frb	33.9	21.5	12.4		17.2	11.7	5.4			
	Mandatory Frb	47.4	26.5	21.0		19.5	6.8	12.7			
	Total	38.7	23.3	15.4		18.0	10.0	8.0			
6/30/2016	Discretionary Frb	35.2	21.5	13.7		18.3	12.3	6.0			
	Mandatory Frb	49.0	26.5	22.5		21.1	6.7	14.5			
	Total	40.1	23.3	16.8		19.3	10.3	9.0			
9/30/2016	Discretionary Frb	36.9	22.4	14.5		19.6	13.0	6.6			
	Mandatory Frb	49.8	27.8	22.0		21.9	7.3	14.6			
	Total	41.4	24.3	17.1		20.4	11.0	9.4			
12/31/2016	Discretionary Frb	35.4	21.7	13.7		19.3	12.9	6.4			
	Mandatory Frb	51.2	28.3	22.9		23.2	8.2	15.0			
	Total	41.6	24.3	17.3		20.8	11.1	9.8			
3/31/2017	Discretionary Frb	37.9	22.3	15.5		21.5	13.9	7.6			
	Mandatory Frb	54.7	28.2	26.5		25.1	8.2	16.8			
	Total	45.0	24.8	20.2		23.0	11.5	11.5			
6/30/2017	Discretionary Frb	37.8	21.9	15.9		21.9	14.1	7.8			
	Mandatory Frb	52.2	27.3	24.8		25.7	8.7	17.0			
	Total	43.7	24.1	19.6		23.5	11.9	11.6			
9/30/2017	Discretionary Frb	39.1	22.7	16.5		23.4	14.9	8.6			
	Mandatory Frb	54.0	29.2	24.9		26.8	10.2	16.6			
	Total	45.5	25.5	20.1		24.9	12.9	12.0			
12/31/2017	Discretionary Frb	37.0	22.1	14.9		22.6	14.4	8.1			
	Mandatory Frb	55.3	28.7	26.6		28.0	9.9	18.0			
	Total	44.7	24.9	19.8		24.9	12.5	12.2			
3/31/2018	Discretionary Frb	38.8	22.0	16.8		24.1	15.0	9.0			
	Mandatory Frb	56.7	30.7	25.9		28.5	11.3	17.2			
	Total	47.6	26.3	21.3		26.3	13.2	13.1			
6/30/2018	Discretionary Frb	39.2	22.7	16.4		25.9	16.0	10.0			
	Mandatory Frb	56.0	29.7	26.3		30.1	12.2	17.8			
	Total	49.1	26.8	22.2		28.4	13.8	14.6			
9/30/2018	Discretionary Frb	40.9	23.3	17.6		26.0	16.2	9.9			
	Mandatory Frb	56.3	30.2	26.2		31.6	12.9	18.7			
	Total	50.3	27.5	22.9		29.4	14.2	15.3			
10/31/2018	Discretionary Frb	40.0	23.3	16.7		26.0	16.1	9.9			
	Mandatory Frb	55.9	29.9	26.0		31.7	13.0	18.8			
	Total	49.8	27.4	22.4		29.5	14.2	15.4			
11/30/2018	Discretionary Frb	39.3	22.9	16.3		25.8	16.1	9.7			
	Mandatory Frb	57.1	30.3	26.7		31.7	12.8	18.9			
	Total	49.6	27.2	22.3		29.2	14.2	15.0			
12/31/2018	Discretionary Frb	39.7	22.8	16.9		25.9	15.8	10.1			
	Mandatory Frb	56.7	30.6	26.0		32.9	13.6	19.3			
	Total	49.5	27.3	22.2		29.9	14.5	15.4			