

**PHEAA Student Loan Trust 2013-2 FRN  
Monthly Servicing Report**

**Distribution Date: 01/25/2017**

**Reporting Period: 12/01/2016 – 12/31/2016**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		11/30/2016	Net Activity	12/31/2016	
1. Student Loan - Principal Balance		\$ 160,834,136.04	\$ (3,097,070.81)	\$ 157,737,065.23	% of Initial Pool Balance 46.88%
2. Interest expected to be Capitalized		\$ 1,507,988.27	\$ 5,951.51	\$ 1,513,939.78	
<b>3. Total Pool Balance</b>		<b>\$ 162,342,124.31</b>	<b>\$ (3,091,119.30)</b>	<b>\$ 159,251,005.01</b>	
4. Student Loan - Accrued Borrower Interest Balance		\$ 3,041,654.69	\$ 32,120.90	\$ 3,073,775.59	
5. Accrued Interest Subsidy & Special Allowance		\$ (518,978.89)	\$ (266,567.87)	\$ (785,546.76)	
6. Weighted Average Coupon Rate		4.993%		4.991%	
7. Weighted Average Remaining to Maturity (in months)		107.69		108.25	
8. Number of Loans		62,972		61,969	
9. Number of Borrowers		33,720		33,080	

  

B. Adjusted Pool Balance		11/30/2016	Change	12/31/2016
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 162,851,686.25</b>		<b>\$ 159,760,566.95</b>

  

C. Other Fund Balances		11/30/2016	Change	12/31/2016
1. Collection Fund		\$ 3,597,836.18	\$ (422,353.43)	\$ 3,175,482.75
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 268,379.82	\$ 250,599.07	\$ 518,978.89
4. Acquisitions Fund		\$ -	\$ -	\$ -
<b>5. Total - Other Account Balances</b>		<b>\$ 4,375,777.94</b>	<b>\$ (171,754.36)</b>	<b>\$ 4,204,023.58</b>

  

D. Notes Payable	Final Maturity	CUSIP	Spread	11/30/2016	%	12/31/2016	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 156,986,659.69	100.00%	\$ 153,612,585.71	100.00%
<b>2. Total Notes Payable</b>				<b>\$ 156,986,659.69</b>	<b>100.00%</b>	<b>\$ 153,612,585.71</b>	<b>100.00%</b>

  

E. Parity Ratio Calculation:		11/30/2016	Change	12/31/2016
1. Student Loan - Principal		\$ 160,834,136.04	\$ (3,097,070.81)	\$ 157,737,065.23
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,507,988.27	\$ 5,951.51	\$ 1,513,939.78
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 162,342,124.31</b>	<b>\$ (3,091,119.30)</b>	<b>\$ 159,251,005.01</b>
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
<b>5. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 162,851,686.25</b>	<b>\$ (3,091,119.30)</b>	<b>\$ 159,760,566.95</b>
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 153,612,585.71	\$ (3,038,570.27)	\$ 150,574,015.44
<b>7. Net Assets (E6 - E7)</b>		<b>\$ 9,239,100.54</b>	<b>\$ (52,549.03)</b>	<b>\$ 9,186,551.51</b>
9. Parity Ratio		1.0601		1.0610

  

F. Specified Overcollateralization Amount		11/30/2016	12/31/2016
1. 1.70% of current Adjusted Pool Balance		\$ 2,768,478.67	\$ 2,715,929.64
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
<b>3. Total - Specified Overcollateralization Amount</b>		<b>\$ 9,239,100.54</b>	<b>\$ 9,186,551.51</b>

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>160,834,136.04</b>
	1 Borrower Payments	\$ (1,780,246.81)
	2 Claim Payments	\$ (663,153.40)
	3 Consolidation Payoffs	\$ (861,775.28)
	4 Other Cash Payments from Servicer	\$ 6,458.36
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (3,298,717.13)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 204,258.81
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (385.92)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (2,226.57)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 201,646.32</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (3,097,070.81)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>2,522,675.80</b>
	1 Borrower Payments (includes Late Fees)	\$ (327,221.52)
	2 Claim Payments	\$ (20,346.80)
	3 Consolidation Payoffs	\$ (12,490.79)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (360,059.11)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 631,689.92
	2 Interest Subsidy Payment Accrual	\$ 57,739.67
	3 Special Allowance Payment Accrual Estimate	\$ (324,307.54)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (204,258.81)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (35,251.10)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 125,612.14</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (234,446.97)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (14,592.29)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (867,184.59)</b>
		<b>\$ 160,025,294.06</b>

III. Series 2013-2 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the Report Period: 12/01/16 - 12/31/16

	<b>Beginning Cash Balance</b>	<b>\$ 4,020,451.39</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 1,780,246.81
	2 Principal Payments Received - Claim Payments	\$ 663,153.40
	3 Principal Payments Received - Consolidation Payoffs	\$ 861,775.28
	4 Principal Payments Received - Other Payments from Servicer	\$ (6,458.36)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 3,298,717.13</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 327,221.52
	2 Interest Payments Received - Claim Payments	\$ 20,346.80
	3 Interest Payments Received - Consolidation Payoffs	\$ 12,490.79
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 360,059.11</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	\$ -
<b>D.</b>	<b>Reimbursements from Dept of Education for Direct Consolidation Payoffs</b>	\$ -
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	\$ -
<b>F.</b>	<b>Reimbursements from BOA/Merrill Lynch for overestimated fees</b>	\$ -
<b>G.</b>	<b>Transfer to Collection Fund</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ -
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (250,599.07)
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 620.76
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 7.08
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 67.12
	<b>6 Total Investment Earnings</b>	<b>\$ 694.96</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,421.78)
	2 Servicing Fees	\$ (107,159.64)
	3 Indenture Trustee Fee	\$ (1,960.93)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (41,443.64)
	7 Interest Payments - LIBOR Notes	\$ (158,273.25)
	8 Principal Payments - LIBOR Notes	\$ (3,374,073.98)
	9 Funds transferred to the Depositor	\$ (82,519.10)
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (3,769,852.32)</b>
<b>L.</b>	<b>Total Cash Available at 12/31/16 (Collection Fund)</b>	<b>\$ 3,659,471.20</b>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 12/31/16**

**Report Period: 12/01/16 - 12/31/16**

**IV. Series 2013-2 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	12/22/16	0.75611%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	1.30611%	1/25/2017	29	12/27/2016	1/24/2017	\$ 161,622.59
<b>Total - 2013-2 FRN Interest Payable</b>							<b>\$ 161,622.59</b>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 12/31/16**

**Report Period: 12/01/16 - 12/31/16**

**V. Principal Distributions and Reserve Fund Reconciliation**

<b>A. Distribution Amounts thru January 25, 2017</b>		<b>2013-2 LIBOR Notes</b>		
1	Monthly Interest Due	\$	161,622.59	
2	Monthly Interest Paid	\$	161,622.59	
3	<b>Interest Shortfall</b>	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	<b>Interest Shortfall</b>	\$	-	
7	<b>Monthly Principal Paid</b>	\$	3,038,570.27	
8	<b>Total Distribution Amount</b>	\$	3,200,192.86	
<b>B. Principal Distribution Amount Reconciliation</b>		<b>Actual Distribution</b>		
1	Notes Outstanding as of 12/31/16	\$	153,612,585.71	
2	Current Adjusted Pool Balance 12/31/16	\$	159,760,566.95	
3	less: Specified Overcollateralization Amount 12/31/16	\$	9,186,551.51	
4	Total (B2-B3)	\$	150,574,015.44	
5	Total Principal Distribution Amount (B1-B4)	\$	3,038,570.27	
<b>C. Reserve Fund Reconciliation</b>		<b>Reserve Fund</b>		
1	Beginning Period Balance 12/01/16	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	67.12	
4	Transfer of Interest Earned to the Collection Account	\$	(67.12)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 12/31/16	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 12/31/16	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$	-	
<b>D.</b>	<b>LIBOR Note Balances</b>	<b>12/27/2016</b>	<b>Paydown Factors</b>	<b>1/25/2017</b>
1	2013-2 FRN LIBOR Notes	\$ 153,612,585.71	\$ 3,038,570.27	\$ 150,574,015.44
2	2013-2 Pool Factor	0.4636661	0.0091717	0.4544945
	<b>Total Notes Outstanding</b>	<b>\$ 153,612,585.71</b>	<b>\$ 3,038,570.27</b>	<b>\$ 150,574,015.44</b>

**VI. Series 2013-2 FRN - Priority of Distributions**

<b>Per Distribution Date Certificate</b>			<b>Available Funds Balance</b>	
<b>Total Available Funds</b>			\$ 3,659,471.20	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	3,659,471.20
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$	3,659,471.20
Section 5.04(c)	<b><u>Distributions:</u></b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 3,418.79	\$	3,656,052.41
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 266,567.87	\$	3,389,484.54
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 1,987.59	\$	3,387,496.95
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	3,386,496.95
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$ -	\$	3,386,496.95
(iv)	Payment of the Administrator Fee to the Administrator	\$ 40,585.53	\$	3,345,911.42
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ -	\$	3,345,911.42
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 105,202.55	\$	3,240,708.87
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 161,622.59	\$	3,079,086.28
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$	3,079,086.28
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 3,038,570.27	\$	40,516.01
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	40,516.01
(x)	Remaining amounts released to the Depositor	\$ 40,516.01	\$	-

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	143	127	\$ 548,554	\$ 515,459	0.34%	0.33%	4.926%	4.904%	120	120
	Grace	33	31	105,228	84,491	0.07%	0.05%	3.842%	4.669%	118	120
	<b>Repayment</b>										
	Current	43,264	42,536	98,019,641	95,973,199	60.95%	60.85%	4.981%	4.982%	106	107
	31-60 Days Delinquent	2,494	2,197	7,441,381	6,253,722	4.63%	3.96%	5.081%	4.883%	105	105
	61-90 Days Delinquent	1,274	1,434	4,183,067	4,607,979	2.60%	2.92%	5.091%	5.213%	113	107
	91-120 Days Delinquent	890	855	2,608,868	2,859,106	1.62%	1.81%	5.006%	5.144%	98	112
	121-180 Days Delinquent	1,244	1,162	4,120,893	3,577,325	2.56%	2.27%	5.075%	5.047%	105	98
	181-270 Days Delinquent	1,064	1,105	3,448,271	3,797,114	2.14%	2.41%	5.027%	4.945%	99	106
	> 271 Days Delinquent	675	702	2,269,798	2,396,754	1.41%	1.52%	5.109%	5.179%	97	98
<b>Total Repayment</b>	<b>50,905</b>	<b>49,991</b>	<b>122,091,918</b>	<b>119,465,200</b>	<b>75.91%</b>	<b>75.74%</b>	<b>4.994%</b>	<b>4.992%</b>	<b>106</b>	<b>106</b>	
Forbearance	5,445	5,689	19,613,507	20,427,300	12.19%	12.95%	5.336%	5.308%	115	116	
Deferment	6,446	6,131	18,474,929	17,244,615	11.49%	10.93%	4.713%	4.690%	110	108	
F	<b>Total Portfolio</b>	<b>62,972</b>	<b>61,969</b>	<b>\$ 160,834,136</b>	<b>\$ 157,737,065</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.994%</b>	<b>4.992%</b>	<b>106</b>	<b>106</b>

**Note:** Delinquent means more than 30 days past due

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	81	81	\$ 1,525,255	\$ 1,522,605	0.95%	0.97%	4.762%	4.763%	200	200
2. Unsubsidized Consolidation Loans	84	84	2,322,312	2,321,114	1.44%	1.47%	4.907%	4.907%	212	211
3. Subsidized Stafford Loans	35,038	34,587	69,028,829	67,671,155	42.92%	42.90%	4.686%	4.687%	98	99
4. Unsubsidized Stafford Loans	25,144	24,690	74,006,627	72,751,112	46.01%	46.12%	4.776%	4.776%	110	111
5. Grad PLUS Loans	79	77	1,070,020	1,060,220	0.67%	0.67%	8.227%	8.223%	149	150
6. PLUS Loans	2,546	2,450	12,881,093	12,410,859	8.01%	7.87%	7.673%	7.685%	85	87
<b>Total - Loan Type</b>	<b>62,972</b>	<b>61,969</b>	<b>\$ 160,834,136</b>	<b>\$ 157,737,065</b>	<b>100%</b>	<b>100%</b>	<b>4.994%</b>	<b>4.992%</b>	<b>106</b>	<b>106</b>
<b>2 Program Type</b>										
1. Graduate	6,001	5,922	\$ 32,836,132	\$ 32,290,870	20.42%	20.47%	5.138%	5.142%	126	127
2. Undergraduate	48,332	47,552	111,560,435	109,294,125	69.36%	69.29%	5.009%	5.003%	102	102
3. Proprietary	8,639	8,495	16,437,569	16,152,071	10.22%	10.24%	4.603%	4.612%	93	93
<b>Total - Program Type</b>	<b>62,972</b>	<b>61,969</b>	<b>\$ 160,834,136</b>	<b>\$ 157,737,065</b>	<b>100%</b>	<b>100%</b>	<b>4.994%</b>	<b>4.992%</b>	<b>106</b>	<b>106</b>
<b>3 School Type</b>										
1. 4 Year Public	30,378	29,918	\$ 85,134,969	\$ 83,483,890	52.93%	52.93%	5.246%	5.241%	106	107
2. 4 Year Private	13,843	13,606	38,866,598	38,042,802	24.17%	24.12%	4.838%	4.834%	110	111
3. 2 Year Public	7,306	7,188	13,894,269	13,665,380	8.64%	8.66%	4.467%	4.476%	104	105
4. 2 Year Private	2,722	2,680	6,353,164	6,246,834	3.95%	3.96%	4.730%	4.729%	109	110
5. Prop/Voc/Tech	8,638	8,494	16,437,059	16,151,583	10.22%	10.24%	4.603%	4.612%	93	93
6. Unknown	85	83	148,078	146,576	0.09%	0.09%	4.907%	4.889%	117	119
<b>Total - School Type</b>	<b>62,972</b>	<b>61,969</b>	<b>\$ 160,834,136</b>	<b>\$ 157,737,065</b>	<b>100%</b>	<b>100%</b>	<b>4.994%</b>	<b>4.992%</b>	<b>106</b>	<b>106</b>

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	11/30/2016	12/31/2016
1. In school	24	25
2. Grace	2	4
3. Deferment	18	18
4. Forbearance	3	3
<b>W.A. Time in Repayment (months)</b>		
5. Repayment	98	100
<b>6. Total Portfolio Weighted Average</b>	<b>72</b>	<b>73</b>

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			12/31/2016	12/31/2016				12/31/2016	12/31/2016
<b>A</b>	<b>Stafford</b>				<b>B</b>	<b>Unsub Stafford</b>			
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 8,828	0.01%	SE/SG	Tbill + 3.10%	Variable	\$ 104,364	0.07%
SD	Tbill + 3.25%	Fixed	8,795	0.01%	SH	Tbill + 2.50%	Variable	1,927	0.00%
SE	Tbill + 3.10%	Fixed	2,064	0.00%	SJ	Tbill + 2.20%	Variable	11,924	0.01%
SE/SG	Tbill + 3.10%	Variable	130,482	0.08%	SK	Tbill + 2.80%	Variable	65,543	0.04%
SH	Tbill + 2.50%	Variable	5,594	0.00%	LA	1mL + 1.74, No negative SAP	Variable	3,535,985	2.24%
SJ	Tbill + 2.20%	Variable	9,976	0.01%	LB	1mL + 2.34, No negative SAP	Variable	24,082,541	15.27%
SK	Tbill + 2.80%	Variable	101,828	0.06%	LE	1mL + 1.74 Negative SAP	Fixed	4,843,231	3.07%
LA	1mL + 1.74, No negative SAP	Variable	3,766,125	2.39%	LF	1mL + 2.34 Negative SAP	Fixed	38,821,611	24.61%
LB	1mL + 2.34, No negative SAP	Variable	23,241,574	14.73%	LI	1mL + 1.34 Negative SAP	Fixed	105,347	0.07%
LE	1mL + 1.74 Negative SAP	Fixed	4,667,470	2.96%	LJ	1mL + 1.94 Negative SAP	Fixed	1,085,753	0.69%
LF	1mL + 2.34 Negative SAP	Fixed	34,541,223	21.90%	None - Not eligible for SAP			94,392	0.06%
LI	1mL + 1.34 Negative SAP	Fixed	98,278	0.06%					
LJ	1mL + 1.94 Negative SAP	Fixed	1,011,967	0.64%					
None - Not eligible for SAP			79,391	0.05%					
<b>Total - Stafford</b>			<b>\$ 67,673,594</b>	<b>42.90%</b>	<b>Total - Unsub Stafford</b>			<b>\$ 72,752,618</b>	<b>46.12%</b>
<b>C</b>	<b>Consolidation</b>				<b>D</b>	<b>Plus/SLS</b>			
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	68,269	0.04%
SE/SL	T-bill + 3.10%	Fixed	86,991	0.06%	LD	1mL + 2.64 No negative SAP	Variable	1,284,252	0.81%
LC	1mL + 2.64 No Negative SAP	Fixed	2,115,921	1.34%	LH	1mL + 2.64 Negative SAP	Fixed	11,084,568	7.03%
LG	1mL + 2.64 Negative SAP	Fixed	1,598,382	1.01%	LM	1mL + 1.94 Negative SAP	Fixed	1,033,430	0.66%
LK	1mL + 2.24 Negative SAP	Fixed	32,171	0.02%	None - Not eligible for SAP			877	0.00%
None - Not eligible for SAP			10,254	0.01%					
<b>Total - Consolidation</b>			<b>\$ 3,843,719</b>	<b>2.44%</b>	<b>Total - Plus/SLS</b>			<b>\$ 13,471,397</b>	<b>8.54%</b>
					<b>E</b>	<b>Credit Balance Loans</b>		(4,263)	0.00%
					<b>Total Ending Balance at 12/31/16</b>			<b>\$ 157,737,065</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
12/31/2016	\$ 159,251,005.01	10.373%
11/30/2016	\$ 162,342,124.31	10.519%
10/31/2016	\$ 165,774,549.52	10.618%
9/30/2016	\$ 168,956,942.74	10.769%
8/31/2016	\$ 172,178,079.30	10.922%
7/31/2016	\$ 175,929,816.29	10.996%
6/30/2016	\$ 179,089,015.80	11.189%
5/31/2016	\$ 182,728,830.78	11.314%
4/30/2016	\$ 186,254,433.75	11.470%
3/31/2016	\$ 189,811,896.61	11.635%
2/29/2016	\$ 194,254,539.91	11.655%
1/31/2016	\$ 198,209,996.85	11.772%
12/31/2015	\$ 202,193,283.01	11.902%
11/30/2015	\$ 206,432,612.86	12.000%
10/31/2015	\$ 210,291,441.80	12.184%
9/30/2015	\$ 214,681,769.27	12.292%
8/31/2015	\$ 218,813,176.04	12.466%
7/31/2015	\$ 223,357,675.41	12.580%
6/30/2015	\$ 227,718,889.82	12.284%
5/31/2015	\$ 231,910,018.49	12.299%
4/30/2015	\$ 236,280,462.82	12.317%
3/31/2015	\$ 241,383,775.99	12.189%
2/28/2015	\$ 246,514,863.36	12.060%
1/31/2015	\$ 251,379,784.12	11.856%
10/31/2014	\$ 265,805,598.52	11.355%
7/31/2014	\$ 281,090,220.61	11.054%
4/30/2014	\$ 296,134,146.78	9.852%
1/31/2014	\$ 312,531,433.17	8.621%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 683,500.20
b. 1-3% write offs	13,972.26
c. Claims filed pending payment	807,797.34
d. Total Current Period Defaults	\$ 1,505,269.80
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 36,841,502.05
b. 1-3% write offs	822,701.35
c. Claims filed pending payment	807,797.34
d. Total Cumulative Defaults	\$ 38,472,000.74
3. Cumulative Default (% of original pool balance)	11.34%
4. Cumulative Default (% of cumulative Entered Repay Balance)	12.33%
5. Cumulative Recoveries	\$ 36,841,502.05
6. Cumulative Recovery Rate (2a/2d)	95.76%
7. Cumulative Net Loss Rate (2b/2d)	2.14%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

\*Claim payments include principal & interest payments

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 12/31/16**

**Report Period: 12/01/16 - 12/31/16**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>12/31/2016</u></b>
Cash	\$ 483,988
Assets Held by Trustee	
Investments	4,204,024
Accrued Interest Receivable	2,289,319
Student Loans Receivable, Net	157,572,065
Total Assets	<u>\$ 164,549,396</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	\$ 153,612,585
Discount on Bonds Payable	(101,942)
Accrued Interest Payable	27,866
Other Accounts Payable & Accrued Expenses	152,194
Deferred Call Premium	(683,984)
Total Liabilities	<u>\$ 153,006,720</u>
Net Assets	<u>\$ 11,542,676</u>
Total Liabilities and Net Assets	<u>\$ 164,549,396</u>
Parity Ratio	<u>1.0610</u>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Supplemental Report**

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	

\* Appendix F of 2013-2 PPM

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Supplemental Report**

**XIII. Historical Loan Portfolio Characteristics**

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	19.0%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	16.9%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	16.2%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	15.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	15.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	15.5%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	15.7%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	15.5%	69.1%	24.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Wgt Avg Mths on</u>	<u>on Mandatory</u>			
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>	<u>2013-2 Trust</u>	<u>2013-2 Trust</u>	<u>2013-2 Trust</u>
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	<b>Total</b>	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	<b>Total</b>	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	<b>Total</b>	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	<b>Total</b>	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	<b>Total</b>	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	<b>Total</b>	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	<b>Total</b>	41.4	24.3	17.1	20.4	11.0	9.4
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0
	<b>Total</b>	41.6	24.3	17.3	20.8	11.1	9.8