

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 11/27/2017

Reporting Period: 10/01/2017 – 10/31/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		9/30/2017	Net Activity	10/31/2017	
1. Student Loan - Principal Balance		\$ 130,102,495.87	\$ (2,979,519.85)	\$ 127,122,976.02	% of Initial Pool Balance 37.76%
2. Interest expected to be Capitalized		\$ 1,224,422.46	\$ (58,697.07)	\$ 1,165,725.39	
3. Total Pool Balance		\$ 131,326,918.33	\$ (3,038,216.92)	\$ 128,288,701.41	
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,756,463.24	\$ (44,744.48)	\$ 2,711,718.76	
5. Accrued Interest Subsidy & Special Allowance		\$ (486,004.74)	\$ (124,257.70)	\$ (610,262.44)	
6. Weighted Average Coupon Rate		5.200%		5.197%	
7. Weighted Average Remaining to Maturity (in months)		112.34		112.93	
8. Number of Loans		51,235		49,976	
9. Number of Borrowers		27,292		26,587	

B. Adjusted Pool Balance		9/30/2017	Change	10/31/2017
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 131,836,480.27		\$ 128,798,263.35

C. Other Fund Balances		9/30/2017	Change	10/31/2017
1. Collection Fund		\$ 2,404,303.93	\$ 832,114.02	\$ 3,236,417.95
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 260,911.77	\$ 225,092.97	\$ 486,004.74
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 3,174,777.64	\$ 1,057,206.99	\$ 4,231,984.63

D. Notes Payable		Final Maturity	CUSIP	Spread	9/30/2017	%	10/31/2017	%
1. 2013-2 LIBOR Notes		4/25/2030	69339DAA6	1mL+0.55%	\$ 125,284,483.23	100.00%	\$ 123,126,135.13	100.00%
2. Total Notes Payable					\$ 125,284,483.23	100.00%	\$ 123,126,135.13	100.00%

E. Parity Ratio Calculation:		9/30/2017	Change	10/31/2017
1. Student Loan - Principal		\$ 130,102,495.87	\$ (2,979,519.85)	\$ 127,122,976.02
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,224,422.46	\$ (58,697.07)	\$ 1,165,725.39
3. Pool Balance (E1 + E2)		\$ 131,326,918.33	\$ (3,038,216.92)	\$ 128,288,701.41
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 131,836,480.27	\$ (3,038,216.92)	\$ 128,798,263.35
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 123,126,135.13	\$ (2,988,064.14)	\$ 120,138,071.00
7. Net Assets (E6 - E7)		\$ 8,710,345.14	\$ (50,152.78)	\$ 8,660,192.35
9. Parity Ratio		1.0707		1.0721

F. Specified Overcollateralization Amount		9/30/2017	10/31/2017
1. 1.70% of current Adjusted Pool Balance		\$ 2,241,220.16	\$ 2,189,570.48
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 8,711,842.04	\$ 8,660,192.35

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	130,102,495.87
	1 Borrower Payments	\$ (1,520,706.45)
	2 Claim Payments	\$ (732,874.35)
	3 Consolidation Payoffs	\$ (953,819.94)
	4 Other Cash Payments from Servicer	\$ 1,513.44
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,205,887.30)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 227,643.49
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (49.68)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,226.36)
	9 Total Non-Cash Principal Activity	\$ 226,367.45
C.	Total Student Loan Principal Activity	\$ (2,979,519.85)
D.	Student Loan Cash Interest Activity	2,270,009.69
	1 Borrower Payments (includes Late Fees)	\$ (294,208.33)
	2 Claim Payments	\$ (17,867.56)
	3 Consolidation Payoffs	\$ (17,628.03)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (329,703.92)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 555,683.96
	2 Interest Subsidy Payment Accrual	\$ 47,090.96
	3 Special Allowance Payment Accrual Estimate	\$ (171,348.66)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ 448.81
	5 Capitalized Interest (10s-13s)	\$ (227,643.49)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (43,081.03)
	9 Total Non-Cash Interest Activity	\$ 161,150.55
F.	Total Student Loan Interest Activity	\$ (168,553.37)
G.	Non-Reimbursable Losses During Collection Period	\$ (19,093.47)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,045,850.82)
		\$ 129,224,432.34

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 10/1/17 - 10/31/17

	Beginning Cash Balance	\$ 2,697,315.32
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,520,706.45
	2 Principal Payments Received - Claim Payments	\$ 732,874.35
	3 Principal Payments Received - Consolidation Payoffs	\$ 953,819.94
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,513.44)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,205,887.30
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 294,208.33
	2 Interest Payments Received - Claim Payments	\$ 17,867.56
	3 Interest Payments Received - Consolidation Payoffs	\$ 17,628.03
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 329,703.92
C.	Reimbursements from Servicer	\$ 87.02
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (225,092.97)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 2,481.92
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 103.72
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 324.06
	6 Total Investment Earnings	\$ 2,909.70
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,146.46)
	2 Servicing Fees	\$ (88,179.36)
	3 Indenture Trustee Fee	\$ (1,574.95)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (33,381.03)
	7 Interest Payments - LIBOR Notes	\$ (186,592.45)
	8 Principal Payments - LIBOR Notes	\$ (2,158,348.10)
	9 Funds transferred to the Depositor	\$ -
	10 Total Previously Remitted Fees	\$ (2,472,222.35)
L.	Total Cash Available at 10/31/17 (Collection Fund)	\$ 3,538,587.94

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/17

Report Period: 10/01/17 - 10/31/17

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	10/23/17	1.23788%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	1.78788%	11/27/2017	33	10/25/2017	11/26/2017	\$ 201,790.19
Total - 2013-2 FRN Interest Payable							\$ 201,790.19

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/17

Report Period: 10/01/17 - 10/31/17

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru November 27, 2017		2013-2 LIBOR Notes	
1	Monthly Interest Due	\$	201,790.19
2	Monthly Interest Paid	\$	201,790.19
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	2,988,064.14
8	Total Distribution Amount	\$	3,189,854.33
B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 10/31/17	\$	123,126,135.13
2	Current Adjusted Pool Balance 10/31/17	\$	128,798,263.35
3	less: Specified Overcollateralization Amount 10/31/17	\$	8,660,192.35
4	Total (B2-B3)	\$	120,138,071.00
5	Total Principal Distribution Amount (B1-B4)	\$	2,988,064.14
		\$	2,988,064.14
C. Reserve Fund Reconciliation		Reserve Fund	
1	Beginning Period Balance 10/01/17	\$	509,561.94
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	324.06
4	Transfer of Interest Earned to the Collection Account	\$	(324.06)
5	Transfer of Excess Reserve to the Collection Account	\$	-
6	Total Reserve Fund Balance Available at 10/31/17	\$	509,561.94
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 10/31/17	\$	509,561.94
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-
D. LIBOR Note Balances		10/25/2017	Paydown Factors
1	2013-2 FRN LIBOR Notes	\$ 123,126,135.13	\$ 2,988,064.14
2	2013-2 Pool Factor	0.3716454	0.0090192
	Total Notes Outstanding	\$ 123,126,135.13	\$ 2,988,064.14
			\$ 120,138,071.00

VI. Series 2013-2 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 3,538,587.94
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 3,538,587.94
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 3,538,587.94
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 3,134.40		\$ 3,535,453.54
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 124,257.70		\$ 3,411,195.84
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 1,589.88		\$ 3,409,605.96
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 3,408,605.96
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$ -		\$ 3,408,605.96
(iv)	Payment of the Administrator Fee to the Administrator		\$ 32,831.73		\$ 3,375,774.23
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)		\$ -		\$ 3,375,774.23
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 85,905.94		\$ 3,289,868.29
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 201,790.19		\$ 3,088,078.10
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,088,078.10
(viii)	to the Noteholders, the Principal Distribution Amount		\$ 2,988,064.14		\$ 100,013.96
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 100,013.96
(x)	Remaining amounts released to the Depositor		\$ 100,013.96		\$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	79	81	297,838	298,636	0.23%	0.23%	5.233%	5.317%	120	120
	Grace	34	29	157,382	144,277	0.12%	0.11%	5.573%	5.647%	120	119
	Repayment										
	Current	36,664	35,715	84,178,454	82,298,942	64.70%	64.76%	5.169%	5.176%	112	113
	31-60 Days Delinquent	1,515	1,619	4,435,051	4,599,779	3.41%	3.62%	5.494%	5.242%	105	103
	61-90 Days Delinquent	1,016	890	2,929,032	3,042,181	2.25%	2.39%	5.244%	5.439%	101	110
	91-120 Days Delinquent	698	593	2,073,173	1,681,650	1.59%	1.32%	5.300%	5.445%	100	94
	121-180 Days Delinquent	1,010	885	3,548,067	2,883,851	2.73%	2.27%	5.576%	5.282%	105	103
	181-270 Days Delinquent	914	976	2,918,068	3,233,051	2.24%	2.54%	5.348%	5.412%	99	979
	> 271 Days Delinquent	427	360	1,362,824	1,184,214	1.05%	0.93%	5.316%	5.308%	100	100
Total Repayment	42,244	41,038	101,444,668	98,923,668	77.97%	77.83%	5.200%	5.198%	111	111	
Forbearance	4,103	4,208	15,118,720	15,080,065	11.62%	11.86%	5.524%	5.581%	118	119	
Deferment	4,775	4,620	13,083,888	12,676,330	10.06%	9.97%	5.000%	4.962%	108	112	
F	Total Portfolio	51,235	49,976	\$ 130,102,496	\$ 127,122,976	100.00%	100.00%	5.200%	5.198%	111	111

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/17

Report Period: 10/01/17 - 10/31/17

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	9/30/2017	10/31/2017	\$	\$	%	%	%	%	9/30/2017	10/31/2017
			9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	71	70	\$ 1,368,763	\$ 1,363,649	1.05%	1.07%	4.607%	4.607%	181	181
2. Unsubsidized Consolidation Loans	77	76	2,173,701	2,164,313	1.67%	1.70%	4.839%	4.844%	189	188
3. Subsidized Stafford Loans	28,749	28,075	55,577,742	54,340,002	42.72%	42.75%	4.954%	4.954%	105	103
4. Unsubsidized Stafford Loans	20,567	20,097	61,161,460	59,861,407	47.01%	47.09%	5.031%	5.035%	115	116
5. Grad PLUS Loans	66	65	870,423	863,495	0.67%	0.68%	8.216%	8.215%	153	155
6. PLUS Loans	1,705	1,593	8,950,406	8,530,110	6.88%	6.71%	7.772%	7.771%	95	95
Total - Loan Type	51,235	49,976	\$ 130,102,496	\$ 127,122,976	100%	100%	5.200%	5.198%	111	111
2 Program Type										
1. Graduate	4,886	4,748	\$ 27,199,022	\$ 26,516,700	20.91%	20.86%	5.275%	5.272%	133	135
2. Undergraduate	39,328	38,376	89,407,391	87,357,387	68.72%	68.72%	5.222%	5.218%	106	106
3. Proprietary	7,021	6,852	13,496,084	13,248,889	10.37%	10.42%	4.909%	4.919%	98	99
Total - Program Type	51,235	49,976	\$ 130,102,496	\$ 127,122,976	100%	100%	5.200%	5.198%	111	111
3 School Type										
1. 4 Year Public	24,693	24,047	\$ 68,161,670	\$ 66,463,227	52.39%	52.28%	5.398%	5.393%	111	112
2. 4 Year Private	11,192	10,952	31,544,136	30,827,328	24.25%	24.25%	5.054%	5.050%	114	115
3. 2 Year Public	6,029	5,871	11,550,683	11,342,586	8.88%	8.92%	4.837%	4.838%	109	110
4. 2 Year Private	2,233	2,187	5,228,259	5,121,366	4.02%	4.04%	5.068%	5.065%	114	114
5. Prop/Voc/Tech	7,020	6,851	13,495,796	13,248,624	10.37%	10.42%	4.909%	4.919%	98	99
6. Unknown	68	68	121,951	119,845	0.09%	0.09%	5.292%	5.288%	121	122
Total - School Type	51,235	49,976	\$ 130,102,496	\$ 127,122,976	100%	100%	5.200%	5.198%	111	111

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	9/30/2017	10/31/2017
1. In school	22	23
2. Grace	3	2
3. Deferment	18	18
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	108	109
6. Total Portfolio Weighted Average	82	83

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			10/31/2017	10/31/2017				10/31/2017	10/31/2017
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 5,359	0.00%	SE/SG	Tbill + 3.10%	Variable	\$ 89,374	0.07%
SD	Tbill + 3.25%	Fixed	5,169	0.00%	SH	Tbill + 2.50%	Variable	1,305	0.00%
SE	Tbill + 3.10%	Fixed	1,976	0.00%	SJ	Tbill + 2.20%	Variable	2,869	0.00%
SE/SG	Tbill + 3.10%	Variable	97,924	0.08%	SK	Tbill + 2.80%	Variable	47,582	0.04%
SH	Tbill + 2.50%	Variable	1,699	0.00%	LA	1mL + 1.74, No negative SAP	Variable	2,726,902	2.15%
SJ	Tbill + 2.20%	Variable	4,540	0.00%	LB	1mL + 2.34, No negative SAP	Variable	19,894,216	15.65%
SK	Tbill + 2.80%	Variable	89,137	0.07%	LE	1mL + 1.74 Negative SAP	Fixed	3,882,541	3.05%
LA	1mL + 1.74, No negative SAP	Variable	2,657,495	2.09%	LF	1mL + 2.34 Negative SAP	Fixed	32,181,438	25.32%
LB	1mL + 2.34, No negative SAP	Variable	19,060,780	14.99%	LI	1mL + 1.34 Negative SAP	Fixed	90,639	0.07%
LE	1mL + 1.74 Negative SAP	Fixed	3,618,739	2.85%	LJ	1mL + 1.94 Negative SAP	Fixed	927,200	0.73%
LF	1mL + 2.34 Negative SAP	Fixed	27,878,499	21.93%	None - Not eligible for SAP			18,402	0.01%
LI	1mL + 1.34 Negative SAP	Fixed	89,465	0.07%					
LJ	1mL + 1.94 Negative SAP	Fixed	814,285	0.64%					
None - Not eligible for SAP			19,282	0.02%					
Total - Stafford			\$ 54,344,348	42.75%	Total - Unsub Stafford			\$ 59,862,467	47.09%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	53,578	0.04%
SE/SL	T-bill + 3.10%	Fixed	65,048	0.05%	LD	1mL + 2.64 No negative SAP	Variable	910,865	0.72%
LC	1mL + 2.64 No Negative SAP	Fixed	2,103,418	1.65%	LH	1mL + 2.64 Negative SAP	Fixed	7,707,365	6.06%
LG	1mL + 2.64 Negative SAP	Fixed	1,328,064	1.04%	LM	1mL + 1.94 Negative SAP	Fixed	723,032	0.57%
LK	1mL + 2.24 Negative SAP	Fixed	31,432	0.02%	None - Not eligible for SAP			136	0.00%
None - Not eligible for SAP			-	0.00%					
Total - Consolidation			\$ 3,527,962	2.78%	Total - Plus/SLS			\$ 9,394,976	7.39%
					E Credit Balance Loans			(6,777)	-0.01%
					Total Ending Balance at 10/31/17			\$ 127,122,976	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
5/31/2017	\$ 142,756,611.98	9.947%
4/30/2017	\$ 145,849,192.39	10.042%
3/31/2017	\$ 148,998,079.40	10.148%
2/28/2017	\$ 152,531,114.21	10.197%
1/31/2017	\$ 155,674,856.18	10.315%
12/31/2016	\$ 159,251,005.01	10.373%
11/30/2016	\$ 162,342,124.31	10.519%
10/31/2016	\$ 165,774,549.52	10.618%
9/30/2016	\$ 168,956,942.74	10.769%
8/31/2016	\$ 172,178,079.30	10.922%
5/31/2016	\$ 182,728,830.78	11.314%
2/29/2016	\$ 194,254,539.91	11.655%
11/30/2015	\$ 206,432,612.86	12.000%
8/31/2015	\$ 218,813,176.04	12.466%
5/31/2015	\$ 231,910,018.49	12.299%
2/28/2015	\$ 246,514,863.36	12.060%
11/30/2014	\$ 261,663,384.83	11.234%
8/31/2014	\$ 275,944,109.09	11.164%
7/31/2014	\$ 281,090,220.61	11.054%
6/30/2014	\$ 286,356,361.11	10.030%
5/31/2014	\$ 291,288,833.42	9.922%
4/30/2014	\$ 296,134,146.78	9.852%
2/28/2014	\$ 307,478,678.06	8.904%
11/30/2013	\$ 322,847,035.74	6.546%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 750,741.91
b. 1-3% write offs	18,021.96
c. Claims filed pending payment	270,607.24
d. Total Current Period Defaults	\$ 1,039,371.11
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 44,231,579.53
b. 1-3% write offs	993,890.36
c. Claims filed pending payment	270,607.24
d. Total Cumulative Defaults	\$ 45,496,077.13
3. Cumulative Default (% of original pool balance)	13.41%
4. Cumulative Default (% of cumulative Entered Repay Balance)	14.03%
5. Cumulative Recoveries	\$ 44,231,579.53
6. Cumulative Recovery Rate (2a/2d)	97.22%
7. Cumulative Net Loss Rate (2b/2d)	2.18%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/17

Report Period: 10/01/17 - 10/31/17

XI. Balance Sheet

<u>ASSETS</u>	<u>10/31/2017</u>
Cash	\$ 302,170
Assets Held by Trustee	
Investments	4,231,985
Accrued Interest Receivable	2,104,355
Student Loans Receivable, Net	126,948,976
Total Assets	<u>\$ 133,587,486</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 123,126,135
Discount on Bonds Payable	(55,863)
Accrued Interest Payable	42,804
Other Accounts Payable & Accrued Expenses	124,462
Deferred Call Premium	(657,473)
Total Liabilities	<u>\$ 122,580,065</u>
Net Assets	<u>\$ 11,007,421</u>
Total Liabilities and Net Assets	<u>\$ 133,587,486</u>
Parity Ratio	<u>1.0721</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	17.8%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	15.8%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	15.1%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	14.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	14.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	14.6%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	14.9%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	14.7%	69.1%	24.7
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	16.8%	15.1%	70.5%	25.8
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	17.5%	14.9%	71.8%	27.2
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	19.6%	15.1%	72.1%	27.9

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths		Total Wgt Avg Mths on Frb in 2013-2 Trust	Wgt Avg Mths on Discretionary Frb in 2013-2 Trust	Wgt Avg Mths on Mandatory Frb in 2013-2 Trust
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	on Mandatory Frb			
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8	
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9	
	Total	31.6	20.0	11.6	8.3	5.5	2.8	
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6	
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3	
	Total	36.0	21.6	14.4	14.3	8.2	6.2	
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3	
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5	
	Total	36.8	22.1	14.7	15.5	8.9	6.6	
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8	
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5	
	Total	37.4	22.5	15.0	16.6	9.3	7.3	
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4	
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7	
	Total	38.7	23.3	15.4	18.0	10.0	8.0	
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0	
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5	
	Total	40.1	23.3	16.8	19.3	10.3	9.0	
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6	
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6	
	Total	41.4	24.3	17.1	20.4	11.0	9.4	
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4	
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0	
	Total	41.6	24.3	17.3	20.8	11.1	9.8	
3/31/2017	Discretionary Frb	37.9	22.3	15.5	21.5	13.9	7.6	
	Mandatory Frb	54.7	28.2	26.5	25.1	8.2	16.8	
	Total	45.0	24.8	20.2	23.0	11.5	11.5	
6/30/2017	Discretionary Frb	37.8	21.9	15.9	21.9	14.1	7.8	
	Mandatory Frb	52.2	27.3	24.8	25.7	8.7	17.0	
	Total	43.7	24.1	19.6	23.5	11.9	11.6	
9/30/2017	Discretionary Frb	39.1	22.7	16.5	23.4	14.9	8.6	
	Mandatory Frb	54.0	29.2	24.9	26.8	10.2	16.6	
	Total	45.5	25.5	20.1	24.9	12.9	12.0	