

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 11/25/2016

Reporting Period: 10/01/2016 – 10/31/2016

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		9/30/2016	Net Activity	10/31/2016	
1. Student Loan - Principal Balance		\$ 167,373,941.85	\$ (3,146,699.63)	\$ 164,227,242.22	% of Initial Pool Balance 48.80%
2. Interest expected to be Capitalized		\$ 1,583,000.89	\$ (35,693.59)	\$ 1,547,307.30	
3. Total Pool Balance		\$ 168,956,942.74	\$ (3,182,393.22)	\$ 165,774,549.52	
4. Student Loan - Accrued Borrower Interest Balance		\$ 3,081,772.54	\$ (5,095.55)	\$ 3,076,676.99	
5. Accrued Interest Subsidy & Special Allowance		\$ (878,053.31)	\$ 609,673.49	\$ (268,379.82)	
6. Weighted Average Coupon Rate		4.994%		4.993%	
7. Weighted Average Remaining to Maturity (in months)		106.82		107.22	
8. Number of Loans		65,141		64,058	
9. Number of Borrowers		34,888		34,326	

B. Adjusted Pool Balance		9/30/2016	Change	10/31/2016
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 169,466,504.68		\$ 166,284,111.46

C. Other Fund Balances		9/30/2016	Change	10/31/2016
1. Collection Fund		\$ 3,545,918.62	\$ (254,020.94)	\$ 3,291,897.68
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 565,116.86	\$ (565,116.86)	\$ -
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 4,620,597.42	\$ (819,137.80)	\$ 3,801,459.62

D. Notes Payable		Final Maturity	CUSIP	Spread	9/30/2016	%	10/31/2016	%
1. 2013-2 LIBOR Notes		4/25/2030	69339DAA6	1mL+0.55%	\$ 163,281,329.46	100.00%	\$ 160,114,952.22	100.00%
2. Total Notes Payable					\$ 163,281,329.46	100.00%	\$ 160,114,952.22	100.00%

E. Parity Ratio Calculation:		9/30/2016	Change	10/31/2016
1. Student Loan - Principal		\$ 167,373,941.85	\$ (3,146,699.63)	\$ 164,227,242.22
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,583,000.89	\$ (35,693.59)	\$ 1,547,307.30
3. Pool Balance (E1 + E2)		\$ 168,956,942.74	\$ (3,182,393.22)	\$ 165,774,549.52
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 169,466,504.68	\$ (3,182,393.22)	\$ 166,284,111.46
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 160,114,952.22	\$ (3,128,292.54)	\$ 156,986,659.69
7. Net Assets (E6 - E7)		\$ 9,351,552.46	\$ (54,100.68)	\$ 9,297,451.77
9. Parity Ratio		1.0584		1.0592

F. Specified Overcollateralization Amount		9/30/2016	10/31/2016
1. 1.70% of current Adjusted Pool Balance		\$ 2,880,930.58	\$ 2,826,829.89
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 9,351,552.46	\$ 9,297,451.77

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	167,373,941.85
	1 Borrower Payments	\$ (1,948,885.50)
	2 Claim Payments	\$ (779,630.70)
	3 Consolidation Payoffs	\$ (680,427.18)
	4 Other Cash Payments from Servicer	\$ 1,641.01
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,407,302.37)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 262,228.90
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,626.16)
	9 Total Non-Cash Principal Activity	\$ 260,602.74
C.	Total Student Loan Principal Activity	\$ (3,146,699.63)
D.	Student Loan Cash Interest Activity	2,203,719.23
	1 Borrower Payments (includes Late Fees)	\$ (355,164.79)
	2 Claim Payments	\$ (17,519.21)
	3 Consolidation Payoffs	\$ (9,539.67)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (183,123.49)
	7 Special Allowance Payments (SAP)	\$ 1,061,176.80
	8 Total Interest Collections	\$ 495,829.64
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 679,904.62
	2 Interest Subsidy Payment Accrual	\$ 55,837.27
	3 Special Allowance Payment Accrual Estimate	\$ (324,217.09)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (262,228.90)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (40,547.60)
	9 Total Non-Cash Interest Activity	\$ 108,748.30
F.	Total Student Loan Interest Activity	\$ 604,577.94
G.	Non-Reimbursable Losses During Collection Period	\$ (18,167.54)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (832,130.22)
		\$ 167,035,539.39

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 10/01/16 - 10/31/16

	Beginning Cash Balance	\$ 3,841,650.39
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,948,885.50
	2 Principal Payments Received - Claim Payments	\$ 779,630.70
	3 Principal Payments Received - Consolidation Payoffs	\$ 680,427.18
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,641.01)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,407,302.37
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 355,164.79
	2 Interest Payments Received - Claim Payments	\$ 17,519.21
	3 Interest Payments Received - Consolidation Payoffs	\$ 9,539.67
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 382,223.67
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ 464.20
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (312,936.45)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 848.81
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 54.43
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 84.98
	6 Total Investment Earnings	\$ 988.22
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,435.24)
	2 Servicing Fees	\$ (110,851.16)
	3 Indenture Trustee Fee	\$ (2,045.34)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (43,044.52)
	7 Interest Payments - LIBOR Notes	\$ (141,433.92)
	8 Principal Payments - LIBOR Notes	\$ (3,166,377.24)
	9 Funds transferred to the Depositor	\$ (60,526.52)
	10 Total Previously Remitted Fees	\$ (3,528,713.94)
L.	Total Cash Available at 10/31/16 (Collection Fund)	\$ 3,790,978.46

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	10/21/16	0.53400%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	1.08400%	11/25/2016	31	10/25/2016	11/24/2016	\$ 149,458.41
Total - 2013-2 FRN Interest Payable							\$ 149,458.41

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru November 25, 2016		2013-2 LIBOR Notes		
1	Monthly Interest Due	\$	149,458.41	
2	Monthly Interest Paid	\$	149,458.41	
3	Interest Shortfall	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	Interest Shortfall	\$	-	
7	Monthly Principal Paid	\$	3,128,292.54	
8	Total Distribution Amount	\$	3,277,750.95	
B. Principal Distribution Amount Reconciliation		Actual Distribution		
1	Notes Outstanding as of 10/31/16	\$	160,114,952.22	
2	Current Adjusted Pool Balance 10/31/16	\$	166,284,111.46	
3	less: Specified Overcollateralization Amount 10/31/16	\$	9,297,451.77	
4	Total (B2-B3)	\$	156,986,659.69	
5	Total Principal Distribution Amount (B1-B4)	\$	3,128,292.54	
C. Reserve Fund Reconciliation		Reserve Fund		
1	Beginning Period Balance 10/01/16	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	84.98	
4	Transfer of Interest Earned to the Collection Account	\$	(84.98)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 10/31/16	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 10/31/16	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-	
D.	LIBOR Note Balances	10/25/2016	Paydown Factors	11/25/2016
1	2013-2 FRN LIBOR Notes	\$ 160,114,952.22	\$ 3,128,292.54	\$ 156,986,659.69
2	2013-2 Pool Factor	0.4832929	0.0094425	0.4738505
	Total Notes Outstanding	\$ 160,114,952.22	\$ 3,128,292.54	\$ 156,986,659.69

VI. Series 2013-2 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
	Total Available Funds		\$	3,790,978.46
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	3,790,978.46
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$	3,790,978.46
Section 5.04(c)	<u>Distributions:</u>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 3,429.46	\$	3,787,549.00
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 268,379.82	\$	3,519,169.18
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,065.40	\$	3,517,103.78
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	3,516,103.78
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$ -	\$	3,516,103.78
(iv)	Payment of the Administrator Fee to the Administrator	\$ 42,239.24	\$	3,473,864.54
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ -	\$	3,473,864.54
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 109,015.73	\$	3,364,848.81
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 149,458.41	\$	3,215,390.40
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$	3,215,390.40
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 3,128,292.54	\$	87,097.86
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	87,097.86
(x)	Remaining amounts released to the Depositor	\$ 87,097.86	\$	-

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016
A	Borrower Status Distribution:										
	Interim										
	In-School	144	141	\$ 534,830	\$ 543,706	0.32%	0.33%	4.832%	4.951%	120	120
	Grace	100	95	285,261	253,875	0.17%	0.15%	4.801%	4.527%	120	120
	Repayment										
	Current	45,047	44,639	103,708,936	101,873,103	61.97%	62.04%	4.980%	4.981%	105	105
	31-60 Days Delinquent	2,265	2,141	6,563,535	6,478,201	3.92%	3.94%	5.158%	5.089%	108	113
	61-90 Days Delinquent	1,231	1,286	4,071,643	4,194,753	2.43%	2.55%	5.162%	5.257%	102	115
	91-120 Days Delinquent	980	844	3,087,008	2,921,259	1.84%	1.78%	4.933%	5.112%	110	101
	121-180 Days Delinquent	1,126	1,179	3,813,640	3,754,281	2.28%	2.29%	5.156%	4.960%	100	106
	181-270 Days Delinquent	1,133	1,162	3,864,987	3,997,690	2.31%	2.43%	5.126%	5.159%	101	101
	> 271 Days Delinquent	671	649	2,030,528	2,047,635	1.21%	1.25%	4.680%	4.593%	96	100
Total Repayment	52,453	51,900	127,140,276	125,266,923	75.96%	76.28%	4.995%	4.993%	105	105	
Forbearance	5,828	5,519	20,725,364	19,716,321	12.38%	12.01%	5.268%	5.313%	111	111	
Deferment	6,616	6,403	18,688,210	18,446,417	11.17%	11.23%	4.745%	4.748%	109	110	
F	Total Portfolio	65,141	64,058	\$ 167,373,942	\$ 164,227,242	100.00%	100.00%	4.995%	4.993%	105	105

Note: Delinquent means more than 30 days past due

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	83	82	\$ 1,534,269	\$ 1,531,532	0.92%	0.93%	4.767%	4.765%	201	200
2. Unsubsidized Consolidation Loans	87	86	2,337,281	2,331,042	1.40%	1.42%	4.910%	4.908%	212	211
3. Subsidized Stafford Loans	36,210	35,604	72,020,299	70,563,145	43.03%	42.97%	4.685%	4.686%	98	98
4. Unsubsidized Stafford Loans	25,951	25,574	76,698,959	75,473,984	45.82%	45.96%	4.770%	4.772%	109	109
5. Grad PLUS Loans	85	82	1,122,487	1,092,726	0.67%	0.67%	8.227%	8.221%	147	148
6. PLUS Loans	2,725	2,630	13,660,647	13,234,815	8.16%	8.06%	7.662%	7.669%	83	84
Total - Loan Type	65,141	64,058	\$ 167,373,942	\$ 164,227,242	100%	100%	4.995%	4.993%	105	105
2 Program Type										
1. Graduate	6,202	6,101	\$ 34,009,893	\$ 33,552,620	20.32%	20.43%	5.135%	5.140%	124	125
2. Undergraduate	49,980	49,158	116,296,181	113,919,920	69.48%	69.37%	5.011%	5.008%	101	101
3. Proprietary	8,959	8,799	17,067,868	16,754,703	10.20%	10.20%	4.604%	4.599%	92	92
Total - Program Type	65,141	64,058	\$ 167,373,942	\$ 164,227,242	100%	100%	4.995%	4.993%	105	105
3 School Type										
1. 4 Year Public	31,374	30,859	\$ 88,876,490	\$ 87,114,844	53.10%	53.05%	5.245%	5.245%	105	105
2. 4 Year Private	14,374	14,153	40,733,875	40,029,948	24.34%	24.37%	4.842%	4.843%	110	110
3. 2 Year Public	7,553	7,447	14,367,179	14,195,975	8.58%	8.64%	4.467%	4.467%	104	104
4. 2 Year Private	2,792	2,715	6,166,228	5,982,343	3.68%	3.64%	4.701%	4.693%	106	107
5. Prop/Voc/Tech	8,958	8,798	17,067,314	16,754,171	10.20%	10.20%	4.604%	4.599%	92	92
6. Unknown	90	86	162,857	149,962	0.10%	0.09%	4.742%	4.910%	119	118
Total - School Type	65,141	64,058	\$ 167,373,942	\$ 164,227,242	100%	100%	4.995%	4.993%	105	105

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	9/30/2016	10/31/2016
1. In school	30	25
2. Grace	3	2
3. Deferment	18	18
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	97	98
6. Total Portfolio Weighted Average	71	72

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			10/31/2016	10/31/2016				10/31/2016	10/31/2016
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 9,194	0.01%	SE/SG	Tbill + 3.10%	Variable	\$ 118,060	0.07%
SD	Tbill + 3.25%	Fixed	9,112	0.01%	SH	Tbill + 2.50%	Variable	1,927	0.00%
SE	Tbill + 3.10%	Fixed	2,070	0.00%	SJ	Tbill + 2.20%	Variable	15,244	0.01%
SE/SG	Tbill + 3.10%	Variable	140,317	0.09%	SK	Tbill + 2.80%	Variable	64,585	0.04%
SH	Tbill + 2.50%	Variable	7,216	0.00%	LA	1mL + 1.74, No negative SAP	Variable	3,766,977	2.29%
SJ	Tbill + 2.20%	Variable	9,976	0.01%	LB	1mL + 2.34, No negative SAP	Variable	25,024,533	15.24%
SK	Tbill + 2.80%	Variable	103,034	0.06%	LE	1mL + 1.74 Negative SAP	Fixed	5,306,685	3.23%
LA	1mL + 1.74, No negative SAP	Variable	4,024,308	2.45%	LF	1mL + 2.34 Negative SAP	Fixed	39,880,152	24.28%
LB	1mL + 2.34, No negative SAP	Variable	24,228,830	14.75%	LI	1mL + 1.34 Negative SAP	Fixed	133,462	0.08%
LE	1mL + 1.74 Negative SAP	Fixed	5,088,714	3.10%	LJ	1mL + 1.94 Negative SAP	Fixed	1,113,812	0.68%
LF	1mL + 2.34 Negative SAP	Fixed	35,742,813	21.76%	None - Not eligible for SAP			49,939	0.03%
LI	1mL + 1.34 Negative SAP	Fixed	117,323	0.07%					
LJ	1mL + 1.94 Negative SAP	Fixed	1,047,098	0.64%					
None - Not eligible for SAP			34,777	0.02%					
Total - Stafford			\$ 70,564,782	42.97%	Total - Unsub Stafford			\$ 75,475,375	45.96%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	68,424	0.04%
SE/SL	T-bill + 3.10%	Fixed	87,599	0.05%	LD	1mL + 2.64 No negative SAP	Variable	1,397,243	0.85%
LC	1mL + 2.64 No Negative SAP	Fixed	2,120,849	1.29%	LH	1mL + 2.64 Negative SAP	Fixed	11,766,065	7.16%
LG	1mL + 2.64 Negative SAP	Fixed	1,616,604	0.98%	LM	1mL + 1.94 Negative SAP	Fixed	1,096,101	0.67%
LK	1mL + 2.24 Negative SAP	Fixed	32,421	0.02%	None - Not eligible for SAP			155	0.00%
None - Not eligible for SAP			5,100	0.00%					
Total - Consolidation			\$ 3,862,573	2.35%	Total - Plus/SLS			\$ 14,327,988	8.72%
					E Credit Balance Loans			(3,476)	0.00%
					Total Ending Balance at 10/31/16			\$ 164,227,242	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
10/31/2016	\$ 165,774,549.52	10.618%
9/30/2016	\$ 168,956,942.74	10.769%
8/31/2016	\$ 172,178,079.30	10.922%
7/31/2016	\$ 175,929,816.29	10.996%
6/30/2016	\$ 179,089,015.80	11.189%
5/31/2016	\$ 182,728,830.78	11.314%
4/30/2016	\$ 186,254,433.75	11.470%
3/31/2016	\$ 189,811,896.61	11.635%
2/29/2016	\$ 194,254,539.91	11.655%
1/31/2016	\$ 198,209,996.85	11.772%
12/31/2015	\$ 202,193,283.01	11.902%
11/30/2015	\$ 206,432,612.86	12.000%
10/31/2015	\$ 210,291,441.80	12.184%
9/30/2015	\$ 214,681,769.27	12.292%
8/31/2015	\$ 218,813,176.04	12.466%
7/31/2015	\$ 223,357,675.41	12.580%
4/30/2015	\$ 236,280,462.82	12.317%
1/31/2015	\$ 251,379,784.12	11.856%
10/31/2014	\$ 265,805,598.52	11.355%
7/31/2014	\$ 281,090,220.61	11.054%
4/30/2014	\$ 296,134,146.78	9.852%
2/28/2014	\$ 307,478,678.06	8.904%
1/31/2014	\$ 312,531,433.17	8.621%
12/31/2013	\$ 317,624,991.34	7.389%
11/30/2013	\$ 322,847,035.74	6.546%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	797,149.91
b. 1-3% write offs		17,763.78
c. Claims filed pending payment		<u>787,359.96</u>
d. Total Current Period Defaults	\$	1,602,273.65
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	35,259,911.48
b. 1-3% write offs		789,299.47
c. Claims filed pending payment		<u>787,359.96</u>
d. Total Cumulative Defaults	\$	36,836,570.91
3. Cumulative Default (% of original pool balance)		10.86%
4. Cumulative Default (% of cumulative Entered Repay Balance)		11.85%
5. Cumulative Recoveries	\$	35,259,911.48
6. Cumulative Recovery Rate (2a/2d)		95.72%
7. Cumulative Net Loss Rate (2b/2d)		2.14%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

XI. Balance Sheet

<u>ASSETS</u>	<u>10/31/2016</u>
Cash	\$ 499,081
Assets Held by Trustee	
Investments	3,801,460
Accrued Interest Receivable	2,809,036
Student Loans Receivable, Net	164,065,242
Total Assets	<u>\$ 171,174,819</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 160,114,952
Discount on Bonds Payable	(116,142)
Accrued Interest Payable	33,749
Other Accounts Payable & Accrued Expenses	157,750
Deferred Call Premium	(689,287)
Total Liabilities	<u>\$ 159,501,022</u>
Net Assets	<u>\$ 11,673,797</u>
Total Liabilities and Net Assets	<u>\$ 171,174,819</u>
Parity Ratio	<u>1.0592</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	19.0%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	16.9%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	16.2%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	15.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	15.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	15.5%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	15.7%	69.1%	23.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths</u>		<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2013-2 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-2 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-2 Trust</u>
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>			
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	Total	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	Total	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	Total	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	Total	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	Total	41.4	24.3	17.1	20.4	11.0	9.4