

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 09/25/2018

Reporting Period: 08/01/2018 – 08/31/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		7/31/2018	Net Activity	8/31/2018	
1. Student Loan - Principal Balance		\$ 106,327,414.58	\$ (1,970,787.56)	\$ 104,356,627.02	% of Initial Pool Balance 30.99%
2. Interest expected to be Capitalized		\$ 952,214.21	\$ (36,701.70)	\$ 915,512.51	
3. Total Pool Balance		\$ 107,279,628.79	\$ (2,007,489.26)	\$ 105,272,139.53	
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,620,873.44	\$ (10,138.17)	\$ 2,610,735.27	
5. Accrued Interest Subsidy & Special Allowance		\$ (203,542.07)	\$ 161,890.61	\$ (41,651.46)	
6. Weighted Average Coupon Rate		5.530%		5.526%	
7. Weighted Average Remaining to Maturity (in months)		117.42		118.62	
8. Number of Loans		40,647		39,825	
9. Number of Borrowers		21,434		20,944	

B. Adjusted Pool Balance		7/31/2018	Change	8/31/2018
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 107,789,190.73		\$ 105,781,701.47

C. Other Fund Balances		7/31/2018	Change	8/31/2018
1. Collection Fund		\$ 2,221,397.23	\$ 11,318.80	\$ 2,232,716.03
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 183,989.51	\$ (161,496.25)	\$ 22,493.26
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 2,914,948.68	\$ (150,177.45)	\$ 2,764,771.23

D. Notes Payable	Final Maturity	CUSIP	Spread	7/31/2018	%	8/31/2018	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 101,543,066.79	100.00%	\$ 99,521,054.81	100.00%
2. Total Notes Payable				\$ 101,543,066.79	100.00%	\$ 99,521,054.81	100.00%

E. Parity Ratio Calculation:		7/31/2018	Change	8/31/2018
1. Student Loan - Principal		\$ 106,327,414.58	\$ (1,970,787.56)	\$ 104,356,627.02
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 952,214.21	\$ (36,701.70)	\$ 915,512.51
3. Pool Balance (E1 + E2)		\$ 107,279,628.79	\$ (2,007,489.26)	\$ 105,272,139.53
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 107,789,190.73	\$ (2,007,489.26)	\$ 105,781,701.47
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 99,521,054.81	\$ (2,008,264.15)	\$ 97,512,790.67
7. Net Assets (E6 - E7)		\$ 8,268,135.92	\$ 774.89	\$ 8,268,910.80
9. Parity Ratio		1.0831		1.0848

F. Specified Overcollateralization Amount		7/31/2018	8/31/2018
1. 1.70% of current Adjusted Pool Balance		\$ 1,832,416.24	\$ 1,798,288.92
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 8,303,038.12	\$ 8,268,910.80

II. Series 2013-2 FRN Transactions and Accruals

		<u>Beg/End Balances</u>
A.	Student Loan Cash Principal Activity	106,327,414.58
	1 Borrower Payments	\$ (1,094,803.06)
	2 Claim Payments	\$ (463,662.54)
	3 Consolidation Payoffs	\$ (600,968.24)
	4 Other Cash Payments from Servicer	\$ 915.82
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (2,158,518.02)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 188,890.27
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,159.81)
	9 Total Non-Cash Principal Activity	\$ 187,730.46
C.	Total Student Loan Principal Activity	\$ (1,970,787.56)
D.	Student Loan Cash Interest Activity	2,417,331.37
	1 Borrower Payments (includes Late Fees)	\$ (244,576.38)
	2 Claim Payments	\$ (10,119.51)
	3 Consolidation Payoffs	\$ (13,676.54)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (134,123.55)
	7 Special Allowance Payments (SAP)	\$ 316,642.71
	8 Total Interest Collections	\$ (85,853.27)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 478,684.04
	2 Interest Subsidy Payment Accrual	\$ 43,232.76
	3 Special Allowance Payment Accrual Estimate	\$ (63,861.31)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (188,890.27)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (31,559.51)
	9 Total Non-Cash Interest Activity	\$ 237,605.71
F.	Total Student Loan Interest Activity	\$ 151,752.44
G.	Non-Reimbursable Losses During Collection Period	\$ (10,373.47)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,164,205.00)
		\$ 106,925,710.83

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 08/01/18 - 08/31/18

	Beginning Cash Balance	\$ 2,387,773.11
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,094,803.06
	2 Principal Payments Received - Claim Payments	\$ 463,662.54
	3 Principal Payments Received - Consolidation Payoffs	\$ 600,968.24
	4 Principal Payments Received - Other Payments from Servicer	\$ (915.82)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 2,158,518.02
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 244,576.38
	2 Interest Payments Received - Claim Payments	\$ 10,119.51
	3 Interest Payments Received - Consolidation Payoffs	\$ 13,676.54
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 268,372.43
C.	Reimbursements (to)/from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (21,022.91)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 4,248.50
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 139.26
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 715.17
	6 Total Investment Earnings	\$ 5,102.93
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (2,678.85)
	2 Servicing Fees	\$ (69,148.00)
	3 Indenture Trustee Fee	\$ (1,314.60)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (27,317.10)
	7 Interest Payments - LIBOR Notes	\$ (243,279.67)
	8 Principal Payments - LIBOR Notes	\$ (2,022,011.98)
	9 Funds transferred to the Depositor	\$ -
	10 Total Previously Remitted Fees	\$ (2,366,750.20)
L.	Total Cash Available at 08/31/18 (Collection Fund)	\$ 2,431,993.38

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 08/31/18

Report Period: 08/01/18 - 08/31/18

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	08/23/18	2.06475%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	2.61475%	9/25/2018	29	8/27/2018	9/24/2018	\$ 209,623.82
Total - 2013-2 FRN Interest Payable							\$ 209,623.82

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 08/31/18

Report Period: 08/01/18 - 08/31/18

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru September 25, 2018		2013-2 LIBOR Notes		
1	Monthly Interest Due	\$	209,623.82	
2	Monthly Interest Paid	\$	209,623.82	
3	Interest Shortfall	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	Interest Shortfall	\$	-	
7	Monthly Principal Paid	\$	2,008,264.15	
8	Total Distribution Amount	\$	2,217,887.97	
B. Principal Distribution Amount Reconciliation		Actual Distribution		
1	Notes Outstanding as of 08/31/18	\$	99,521,054.81	
2	Current Adjusted Pool Balance 08/31/18	\$	105,781,701.47	
3	less: Specified Overcollateralization Amount 08/31/18	\$	8,268,910.80	
4	Total (B2-B3)	\$	97,512,790.67	
5	Total Principal Distribution Amount (B1-B4)	\$	2,008,264.15	
C. Reserve Fund Reconciliation		Reserve Fund		
1	Beginning Period Balance 08/01/18	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	715.17	
4	Transfer of Interest Earned to the Collection Account	\$	(715.17)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 08/31/18	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 08/31/18	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-	
D.	LIBOR Note Balances	8/27/2018	Paydown Factors	9/25/2018
1	2013-2 FRN LIBOR Notes	\$ 99,521,054.81	\$ 2,008,264.15	\$ 97,512,790.67
2	2013-2 Pool Factor	0.3003956	0.0060618	0.2943338
	Total Notes Outstanding	\$ 99,521,054.81	\$ 2,008,264.15	\$ 97,512,790.67

VI. Series 2013-2 FRN - Priority of Distributions

		Available Funds Balance
	Per Distribution Date Certificate	
	Total Available Funds	\$ 2,431,993.38
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ - \$ 2,431,993.38
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ - \$ 2,431,993.38
Section 5.04(c)	Distributions:	
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 2,671.68 \$ 2,429,321.70
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 20,628.55 \$ 2,408,693.15
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 1,289.48 \$ 2,407,403.67
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00 \$ 2,406,403.67
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$ - \$ 2,406,403.67
(iv)	Payment of the Administrator Fee to the Administrator	\$ 26,819.91 \$ 2,379,583.76
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ - \$ 2,379,583.76
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 69,688.72 \$ 2,309,895.04
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 209,623.82 \$ 2,100,271.22
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ - \$ 2,100,271.22
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 2,008,264.15 \$ 92,007.07
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ - \$ 92,007.07
(x)	Remaining amounts released to the Depositor	\$ 92,007.07 \$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	64	60	252,628	237,575	0.24%	0.23%	5.776%	5.711%	120	120
	Grace	16	17	48,735	52,794	0.05%	0.05%	5.353%	6.125%	117	117
	Repayment										
	Current	29,657	28,906	71,981,400	70,054,234	67.70%	67.13%	5.491%	5.485%	117	118
	31-60 Days Delinquent	1,191	1,129	3,515,868	3,420,902	3.31%	3.28%	5.565%	5.769%	111	112
	61-90 Days Delinquent	564	677	1,650,133	2,036,291	1.55%	1.95%	6.015%	5.582%	97	107
	91-120 Days Delinquent	467	366	1,447,593	1,109,670	1.36%	1.06%	5.917%	5.903%	107	107
	121-180 Days Delinquent	685	688	2,498,163	2,452,785	2.35%	2.35%	5.935%	5.991%	110	110
	181-270 Days Delinquent	683	634	2,225,930	2,000,921	2.09%	1.92%	5.996%	5.983%	109	102
> 271 Days Delinquent	416	434	1,361,146	1,354,743	1.28%	1.30%	5.680%	5.770%	104	110	
Total Repayment	33,663	32,834	84,680,233	82,429,546	79.64%	78.99%	5.541%	5.537%	116	117	
Forbearance	3,313	3,530	11,657,699	12,441,346	10.96%	11.92%	5.811%	5.785%	116	117	
Deferment	3,591	3,384	9,688,119	9,195,367	9.11%	8.81%	5.408%	5.368%	113	116	
B	Total Portfolio	40,647	39,825	\$ 106,327,415	\$ 104,356,627	100%	100%	5.531%	5.526%	116	117

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	62	62	\$ 1,164,176	\$ 1,161,819	1.09%	1.11%	4.563%	4.562%	173	173
2. Unsubsidized Consolidation Loans	68	68	1,838,641	1,830,259	1.73%	1.75%	4.779%	4.778%	175	177
3. Subsidized Stafford Loans	23,030	22,581	45,128,292	44,165,616	42.44%	42.32%	5.344%	5.339%	106	108
4. Unsubsidized Stafford Loans	16,507	16,169	50,977,439	50,153,173	47.94%	48.06%	5.405%	5.402%	122	123
5. Grad PLUS Loans	49	49	733,051	732,070	0.69%	0.70%	8.179%	8.169%	166	167
6. PLUS Loans	931	896	6,485,816	6,313,690	6.10%	6.05%	7.905%	7.907%	100	101
Total - Loan Type	40,647	39,825	\$ 106,327,415	\$ 104,356,627	100%	100%	5.531%	5.526%	116	117
2 Program Type										
1. Graduate	3,804	3,734	\$ 22,466,619	\$ 22,158,466	21.13%	21.23%	5.502%	5.498%	139	140
2. Undergraduate	31,321	30,692	72,697,431	71,228,726	68.37%	68.26%	5.561%	5.557%	110	112
3. Proprietary	5,522	5,399	11,163,364	10,969,435	10.50%	10.51%	5.394%	5.382%	104	106
Total - Program Type	40,647	39,825	\$ 106,327,415	\$ 104,356,627	100%	100%	5.531%	5.526%	116	117
3 School Type										
1. 4 Year Public	19,419	19,035	\$ 55,271,715	\$ 54,216,514	51.98%	51.95%	5.653%	5.649%	117	118
2. 4 Year Private	8,913	8,714	25,690,362	25,180,587	24.16%	24.13%	5.416%	5.409%	119	121
3. 2 Year Public	4,851	4,767	9,647,603	9,497,317	9.07%	9.10%	5.318%	5.321%	113	114
4. 2 Year Private	1,882	1,852	4,462,129	4,401,327	4.20%	4.22%	5.489%	5.485%	118	120
5. Prop/Voc/Tech	5,521	5,398	11,163,145	10,969,215	10.50%	10.51%	5.394%	5.382%	104	106
6. Unknown	61	59	92,462	91,667	0.09%	0.09%	5.266%	5.340%	122	123
Total - School Type	40,647	39,825	\$ 106,327,415	\$ 104,356,627	100%	100%	5.531%	5.526%	116	117
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	40,606	39,784	106,271,236	104,301,953	99.95%	99.95%	5.532%	5.527%	116	117
2. Rehab Loans	41	41	56,179	54,674	0.05%	0.05%	4.122%	4.230%	65	66
Total - Rehab / Non Rehab Loans	40,647	39,825	106,327,415	104,356,627	100%	100%	5.531%	5.526%	116	117

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	7/31/2018	8/31/2018
1. In school	21	22
2. Grace	3	4
3. Deferment	17	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	118	119
6. Total Portfolio Weighted Average	92	92

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			8/31/2018	8/31/2018				8/31/2018	8/31/2018
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 2,963	0.00%	SE	Tbill + 3.10%	Fixed	\$ 1,585	0.00%
SD	Tbill + 3.25%	Fixed	2,528	0.00%	SE/SG	Tbill + 2.50%	Variable	71,901	0.07%
SE	Tbill + 3.10%	Fixed	-	0.00%	SH	Tbill + 2.20%	Variable	685	0.00%
SE/SG	Tbill + 3.10%	Variable	74,765	0.07%	SJ	Tbill + 2.80%	Variable	345	0.00%
SH	Tbill + 2.50%	Variable	3,893	0.00%	SK	1mL + 1.74, No negative SAP	Variable	41,223	0.04%
SJ	Tbill + 2.20%	Variable	643	0.00%	LA	1mL + 2.34, No negative SAP	Variable	1,997,669	1.91%
SK	Tbill + 2.80%	Variable	70,866	0.07%	LB	1mL + 1.74 Negative SAP	Fixed	16,979,529	16.27%
LA	1mL + 1.74, No negative SAP	Variable	2,009,951	1.93%	LE	1mL + 1.74 Negative SAP	Variable	2,812,130	2.69%
LB	1mL + 2.34, No negative SAP	Variable	15,853,784	15.19%	LE	1mL + 2.34 Negative SAP	Variable	94,692	0.09%
LE	1mL + 1.74 Negative SAP	Fixed	2,704,454	2.59%	LF	1mL + 2.34 Negative SAP	Variable	26,293,404	25.20%
LE	1mL + 1.74 Negative SAP	Variable	70,987	0.07%	LF	1mL + 2.34 Negative SAP	Variable	917,636	0.88%
LF	1mL + 2.34 Negative SAP	Fixed	21,935,832	21.02%	LI	1mL + 1.34 Negative SAP	Fixed	65,335	0.06%
LF	1mL + 2.34 Negative SAP	Variable	648,097	0.62%	LJ	1mL + 1.94 Negative SAP	Fixed	862,095	0.83%
LI	1mL + 1.34 Negative SAP	Fixed	71,147	0.07%	None - Not eligible for SAP			18,246	0.02%
LJ	1mL + 1.94 Negative SAP	Fixed	700,698	0.67%					
None - Not eligible for SAP			18,323	0.02%					
Total - Stafford			\$ 44,168,931	42.32%	Total - Unsub Stafford			\$ 50,156,474	48.06%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	36,979	0.04%
SE/SL	T-bill + 3.10%	Fixed	44,711	0.04%	LD	1mL + 2.64 No negative SAP	Variable	653,033	0.63%
LC	1mL + 2.64 No Negative SAP	Fixed	1,746,829	1.67%	LH	1mL + 2.64 Negative SAP	Fixed	5,751,944	5.51%
LG	1mL + 2.64 Negative SAP	Fixed	1,169,735	1.12%	LH	1mL + 2.64 Negative SAP	Variable	53,005	0.05%
LK	1mL + 2.24 Negative SAP	Fixed	30,802	0.03%	LM	1mL + 1.94 Negative SAP	Fixed	539,661	0.52%
None - Not eligible for SAP			-	0.00%	None - Not eligible for SAP			12,255	0.01%
Total - Consolidation			\$ 2,992,077	2.87%	Total - Plus/SLS			\$ 7,046,876	6.75%
					E Credit Balance Loans			(7,731)	-0.01%
Total - Consolidation			\$ 2,992,077	2.87%	Total Ending Balance at 08/31/18			\$ 104,356,627	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
8/31/2018	\$ 105,272,139.53	8.006%
7/31/2018	\$ 107,279,628.79	8.163%
6/30/2018	\$ 109,268,387.55	8.327%
5/31/2018	\$ 111,534,681.88	8.450%
4/30/2018	\$ 113,457,198.09	8.647%
3/31/2018	\$ 115,835,164.14	8.771%
2/28/2018	\$ 118,545,671.18	8.844%
1/31/2018	\$ 121,137,185.11	8.947%
12/31/2017	\$ 123,570,249.01	9.085%
11/30/2017	\$ 126,095,971.87	9.227%
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
3/31/2017	\$ 148,998,079.40	10.148%
12/31/2016	\$ 159,251,005.01	10.373%
9/30/2016	\$ 168,956,942.74	10.769%
6/30/2016	\$ 179,089,015.80	11.189%
3/31/2016	\$ 189,811,896.61	11.635%
12/31/2015	\$ 202,193,283.01	11.902%
9/30/2015	\$ 214,681,769.27	12.292%
6/30/2015	\$ 227,718,889.82	12.284%
3/31/2015	\$ 241,383,775.99	12.189%
12/31/2014	\$ 255,989,683.32	11.533%
9/30/2014	\$ 271,051,031.28	11.207%
6/30/2014	\$ 286,356,361.11	10.030%
11/30/2013	\$ 322,847,035.74	6.546%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 473,782.05
b. 1-3% write offs	9,705.72
c. Claims filed pending payment	278,636.24
d. Total Current Period Defaults	\$ 762,124.01
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 49,100,533.30
b. 1-3% write offs	1,103,395.97
c. Claims filed pending payment	278,636.24
d. Total Cumulative Defaults	\$ 50,482,565.51
3. Cumulative Default (% of original pool balance)	14.88%
4. Cumulative Default (% of cumulative Entered Repay Balance)	15.19%
5. Cumulative Recoveries	\$ 49,100,533.30
6. Cumulative Recovery Rate (2a/2d)	97.26%
7. Cumulative Net Loss Rate (2b/2d)	2.19%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 08/31/18

Report Period: 08/01/18 - 08/31/18

XI. Balance Sheet

<u>ASSETS</u>	<u>8/31/2018</u>
Cash	\$ 199,277
Assets Held by Trustee	
Investments	2,764,771
Accrued Interest Receivable	2,574,169
Student Loans Receivable, Net	104,230,627
Total Assets	<u>\$ 109,768,844</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 99,521,054
Discount on Bonds Payable	(25,340)
Accrued Interest Payable	36,142
Other Accounts Payable & Accrued Expenses	101,470
Deferred Call Premium	(630,962)
Total Liabilities	<u>\$ 99,002,364</u>
Net Assets	<u>\$ 10,766,480</u>
Total Liabilities and Net Assets	<u>\$ 109,768,844</u>
Parity Ratio	<u>1.0848</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	
4/25/2018	\$ 107,904,137	32.6%	
7/25/2018	\$ 101,543,067	30.6%	

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	17.8%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	15.8%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	15.1%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	14.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	14.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	14.6%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	14.9%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	14.7%	69.1%	24.7
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	16.8%	15.1%	70.5%	25.8
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	17.5%	14.9%	71.8%	27.2
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	19.6%	15.1%	72.1%	27.9
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	21.4%	14.7%	73.6%	28.7
3/31/2018	\$ 115,835,164	34.1%	10.0%	10.4%	47.6	26.3	21.3	22.9%	14.7%	74.2%	30.1
6/30/2018	\$ 109,268,388	32.2%	9.0%	10.7%	49.1	26.8	22.2	24.5%	14.4%	74.1%	31.5

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

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XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb		Total Wgt Avg Mths on Frb in 2013-2 Trust		Wgt Avg Mths on Discretionary Frb in 2013-2 Trust		Wgt Avg Mths on Mandatory Frb in 2013-2 Trust	
		on Frb	Discretionary Frb	Frb							
6/30/2014	Discretionary Frb	28.5	20.0	8.5		8.1		7.3		0.8	
	Mandatory Frb	38.2	20.0	18.2		8.6		1.7		6.9	
	Total	31.6	20.0	11.6		8.3		5.5		2.8	
6/30/2015	Discretionary Frb	32.1	21.0	11.1		14.1		10.5		3.6	
	Mandatory Frb	43.7	22.8	20.9		14.7		3.5		11.3	
	Total	36.0	21.6	14.4		14.3		8.2		6.2	
9/30/2015	Discretionary Frb	32.9	21.0	11.9		15.1		10.8		4.3	
	Mandatory Frb	45.1	24.5	20.6		16.3		4.8		11.5	
	Total	36.8	22.1	14.7		15.5		8.9		6.6	
12/31/2015	Discretionary Frb	33.4	21.4	12.0		16.0		11.3		4.8	
	Mandatory Frb	45.6	24.6	21.0		17.9		5.4		12.5	
	Total	37.4	22.5	15.0		16.6		9.3		7.3	
3/31/2016	Discretionary Frb	33.9	21.5	12.4		17.2		11.7		5.4	
	Mandatory Frb	47.4	26.5	21.0		19.5		6.8		12.7	
	Total	38.7	23.3	15.4		18.0		10.0		8.0	
6/30/2016	Discretionary Frb	35.2	21.5	13.7		18.3		12.3		6.0	
	Mandatory Frb	49.0	26.5	22.5		21.1		6.7		14.5	
	Total	40.1	23.3	16.8		19.3		10.3		9.0	
9/30/2016	Discretionary Frb	36.9	22.4	14.5		19.6		13.0		6.6	
	Mandatory Frb	49.8	27.8	22.0		21.9		7.3		14.6	
	Total	41.4	24.3	17.1		20.4		11.0		9.4	
12/31/2016	Discretionary Frb	35.4	21.7	13.7		19.3		12.9		6.4	
	Mandatory Frb	51.2	28.3	22.9		23.2		8.2		15.0	
	Total	41.6	24.3	17.3		20.8		11.1		9.8	
3/31/2017	Discretionary Frb	37.9	22.3	15.5		21.5		13.9		7.6	
	Mandatory Frb	54.7	28.2	26.5		25.1		8.2		16.8	
	Total	45.0	24.8	20.2		23.0		11.5		11.5	
6/30/2017	Discretionary Frb	37.8	21.9	15.9		21.9		14.1		7.8	
	Mandatory Frb	52.2	27.3	24.8		25.7		8.7		17.0	
	Total	43.7	24.1	19.6		23.5		11.9		11.6	
9/30/2017	Discretionary Frb	39.1	22.7	16.5		23.4		14.9		8.6	
	Mandatory Frb	54.0	29.2	24.9		26.8		10.2		16.6	
	Total	45.5	25.5	20.1		24.9		12.9		12.0	
12/31/2017	Discretionary Frb	37.0	22.1	14.9		22.6		14.4		8.1	
	Mandatory Frb	55.3	28.7	26.6		28.0		9.9		18.0	
	Total	44.7	24.9	19.8		24.9		12.5		12.2	
3/31/2018	Discretionary Frb	38.8	22.0	16.8		24.1		15.0		9.0	
	Mandatory Frb	56.7	30.7	25.9		28.5		11.3		17.2	
	Total	47.6	26.3	21.3		26.3		13.2		13.1	
6/30/2018	Discretionary Frb	39.2	22.7	16.4		25.9		16.0		10.0	
	Mandatory Frb	56.0	29.7	26.3		30.1		12.2		17.8	
	Total	49.1	26.8	22.2		28.4		13.8		14.6	