

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 08/26/2019

Reporting Period: 07/01/2019 – 07/31/2019

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 7/31/19

Report Period: 7/01/19 - 7/31/19

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		6/30/2019	Net Activity	7/31/2019	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 87,401,500.50	\$ (1,422,734.37)	\$ 85,978,766.13	25.50%			
2. Interest expected to be Capitalized		\$ 672,106.26	\$ (20,531.66)	\$ 651,574.60				
3. Total Pool Balance		\$ 88,073,606.76	\$ (1,443,266.03)	\$ 86,630,340.73				
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,621,681.37	\$ 3,163.52	\$ 2,624,844.89				
5. Accrued Interest Subsidy & Special Allowance		\$ (113,958.84)	\$ 50,180.41	\$ (63,778.43)				
6. Weighted Average Coupon Rate		5.498%		5.662%				
7. Weighted Average Remaining to Maturity (in months)		125.59		126.43				
8. Number of Loans		32,324		31,565				
9. Number of Borrowers		16,706		16,312				
10. Weighted Average Age of Borrowers		40.9		41.0				
B. Adjusted Pool Balance		6/30/2019	Change	7/31/2019				
1. Capitalized Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94				
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 88,583,168.70		\$ 87,139,902.67				
C. Other Fund Balances		6/30/2019	Change	7/31/2019				
1. Collection Fund		\$ 1,609,945.58	\$ 124,352.87	\$ 1,734,298.45				
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94				
3. Department Rebate Fund		\$ 151,507.05	\$ (114,130.47)	\$ 37,376.58				
4. Acquisitions Fund		\$ -	\$ -	\$ -				
5. Total - Other Account Balances		\$ 2,271,014.57	\$ 10,222.40	\$ 2,281,236.97				
D. Notes Payable		Final Maturity	CUSIP	Spread	6/30/2019	%	7/31/2019	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 82,167,957.83	100.00%	\$ 80,644,042.49	100.00%	
2. Total Notes Payable				\$ 82,167,957.83	100.00%	\$ 80,644,042.49	100.00%	
E. Parity Ratio Calculation:		6/30/2019	Change	7/31/2019				
1. Student Loan - Principal		\$ 87,401,500.50	\$ (1,422,734.37)	\$ 85,978,766.13				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 672,106.26	\$ (20,531.66)	\$ 651,574.60				
3. Pool Balance (E1 + E2)		\$ 88,073,606.76	\$ (1,443,266.03)	\$ 86,630,340.73				
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94				
5. Adjusted Pool Balance (E3+E4+E5)		\$ 88,583,168.70	\$ (1,443,266.03)	\$ 87,139,902.67				
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 80,644,042.49	\$ (1,456,140.04)	\$ 79,187,902.45				
7. Net Assets (E6 - E7)		\$ 7,939,126.21	\$ 12,874.01	\$ 7,952,000.22				
9. Parity Ratio		1.0984		1.1004				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 1,505,913.87		\$ 1,481,378.35				
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88		\$ 6,470,621.88				
3. Total - Specified Overcollateralization Amount		\$ 7,976,535.74		\$ 7,952,000.22				

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 7/31/19

Report Period: 7/01/19 - 7/31/19

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	87,401,500.50
	1 Borrower Payments	\$ (919,377.78)
	2 Claim Payments	\$ (210,547.55)
	3 Consolidation Payoffs	\$ (439,062.74)
	4 Other Cash Payments from Servicer	\$ 506.01
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (1,568,482.06)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 145,724.64
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ 23.05
	9 Total Non-Cash Principal Activity	\$ 145,747.69
C.	Total Student Loan Principal Activity	\$ (1,422,734.37)
D.	Student Loan Cash Interest Activity	2,507,722.53
	1 Borrower Payments (includes Late Fees)	\$ (212,088.38)
	2 Claim Payments	\$ (6,130.87)
	3 Consolidation Payoffs	\$ (16,929.46)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (99,876.37)
	7 Special Allowance Payments (SAP)	\$ 214,006.84
	8 Total Interest Collections	\$ (121,018.24)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 405,772.87
	2 Interest Subsidy Payment Accrual	\$ 32,328.05
	3 Special Allowance Payment Accrual Estimate	\$ (96,106.48)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ (171.63)
	5 Capitalized Interest (10s-13s)	\$ (145,724.64)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (21,736.00)
	9 Total Non-Cash Interest Activity	\$ 174,362.17
F.	Total Student Loan Interest Activity	\$ 53,343.93
G.	Non-Reimbursable Losses During Collection Period	\$ (5,461.42)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,286,838.37)
		\$ 88,539,832.59

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III. Series 2013-2 FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 1,913,218.63
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 919,377.78
	2 Principal Payments Received - Claim Payments	\$ 210,547.55
	3 Principal Payments Received - Consolidation Payoffs	\$ 439,062.74
	4 Principal Payments Received - Other Payments from Servicer	\$ (506.01)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 1,568,482.06
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 212,088.38
	2 Interest Payments Received - Claim Payments	\$ 6,130.87
	3 Interest Payments Received - Consolidation Payoffs	\$ 16,929.46
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 235,148.71
C.	Reimbursements (to)/from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ 13.75
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	\$ -
	1 Collection Account Investment Earnings	\$ 4,148.26
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 205.20
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 892.87
	6 Total Investment Earnings	\$ 5,246.33
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (2,405.60)
	2 Servicing Fees	\$ (55,655.88)
	3 Indenture Trustee Fee	\$ (1,030.19)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ (4,500.00)
	6 Admin Fees	\$ (122,415.48)
	7 Interest Payments - LIBOR Notes	\$ (202,296.14)
	8 Principal Payments - LIBOR Notes	\$ (1,523,915.34)
	9 Funds transferred to the Depositor	\$ -
	10 Total Previously Remitted Fees	\$ (1,913,218.63)
L.	Total Cash Available at 07/31/19 (Collection Fund)	\$ 1,808,890.85

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IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	07/23/19	2.26600%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	2.81600%	8/26/2019	32	7/25/2019	8/25/2019	\$ 201,861.00
Total - 2013-2 FRN Interest Payable							\$ 201,861.00

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru August 26, 2019		2013-2 LIBOR Notes	
1	Monthly Interest Due	\$	201,861.00
2	Monthly Interest Paid	\$	201,861.00
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	1,456,140.04
8	Total Distribution Amount	\$	1,658,001.04

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 07/31/19	\$	80,644,042.49
2	Current Adjusted Pool Balance 07/31/19	\$	87,139,902.67
3	less: Specified Overcollateralization Amount 07/31/19	\$	7,952,000.22
4	Total (B2-B3)	\$	79,187,902.45
5	Total Principal Distribution Amount (B1-B4)	\$	1,456,140.04
		\$	1,456,140.04

C. Reserve Fund Reconciliation		Reserve Fund	
1	Beginning Period Balance 07/01/19	\$	509,561.94
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	892.87
4	Transfer of Interest Earned to the Collection Account	\$	(892.87)
5	Transfer of Excess Reserve to the Collection Account	\$	-
6	Total Reserve Fund Balance Available at 07/31/19	\$	509,561.94
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 07/31/19	\$	509,561.94
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-

D. LIBOR Note Balances	7/25/2019	Paydown Factors	8/26/2019
1 2013-2 FRN LIBOR Notes	\$ 80,644,042.49	\$ 1,456,140.04	\$ 79,187,902.45
2 2013-2 Pool Factor	0.2434170	0.0043952	0.2390217
Total Notes Outstanding	\$ 80,644,042.49	\$ 1,456,140.04	\$ 79,187,902.45

VI. Series 2013-2 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 1,808,890.85
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 1,808,890.85
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 1,808,890.85
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 2,396.47		\$ 1,806,494.38
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 63,778.43		\$ 1,742,715.95
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 1,042.41		\$ 1,741,673.54
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 1,740,673.54
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$ -		\$ 1,740,673.54
(iv)	Payment of the Administrator Fee to the Administrator		\$ 22,018.40		\$ 1,718,655.14
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)		\$ -		\$ 1,718,655.14
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 54,244.88		\$ 1,664,410.26
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 201,861.00		\$ 1,462,549.26
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 1,462,549.26
(viii)	to the Noteholders, the Principal Distribution Amount		\$ 1,456,140.04		\$ 6,409.22
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 6,409.22
(x)	Remaining amounts released to the Depositor		\$ 6,409.22		\$ -

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VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019
A	Borrower Status Distribution:										
	Interim										
	In-School	30	30	104,919	104,919	0.12%	0.12%	4.990%	5.235%	120	120
	Grace	11	11	31,125	31,125	0.04%	0.04%	6.800%	6.800%	120	120
	Repayment										
	Current	24,287	23,588	62,116,254	60,748,595	71.07%	70.66%	5.478%	5.639%	125	126
	31-60 Days Delinquent	842	946	2,574,691	3,069,887	2.95%	3.57%	5.739%	5.848%	111	121
	61-90 Days Delinquent	545	426	1,627,050	1,284,648	1.86%	1.49%	5.720%	6.029%	115	110
	91-120 Days Delinquent	258	333	821,380	1,040,288	0.94%	1.21%	5.768%	5.889%	121	126
	121-180 Days Delinquent	433	368	1,566,555	1,184,716	1.79%	1.38%	5.570%	5.837%	128	123
	181-270 Days Delinquent	401	397	1,217,749	1,324,589	1.39%	1.54%	5.640%	5.774%	105	109
> 271 Days Delinquent	195	184	551,193	599,286	0.63%	0.70%	5.597%	5.830%	127	131	
Total Repayment	26,961	26,242	70,474,871	69,252,009	80.63%	80.55%	5.502%	5.667%	124	125	
Forbearance	2,720	2,733	9,328,413	9,267,072	10.67%	10.78%	5.721%	5.905%	126	127	
Deferment	2,602	2,549	7,462,173	7,323,642	8.54%	8.52%	5.473%	5.652%	114	115	
B	Total Portfolio	32,324	31,565	\$ 87,401,501	\$ 85,978,766	100%	100%	5.498%	5.662%	124	125

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	6/30/2019	7/31/2019	\$	\$	%	%	%	%	6/30/2019	7/31/2019
			6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019		
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	55	55	\$ 1,013,153	\$ 1,009,234	1.16%	1.17%	4.622%	4.622%	166	167
2. Unsubsidized Consolidation Loans	60	59	1,655,378	1,646,783	1.89%	1.92%	4.832%	4.830%	172	172
3. Subsidized Stafford Loans	18,260	17,803	36,619,724	35,953,101	41.90%	41.82%	5.330%	5.512%	113	114
4. Unsubsidized Stafford Loans	13,294	13,010	42,785,022	42,129,867	48.95%	49.00%	5.385%	5.559%	131	132
5. Grad PLUS Loans	41	41	697,810	707,960	0.80%	0.82%	8.204%	8.209%	178	181
6. PLUS Loans	614	597	4,630,414	4,531,821	5.30%	5.27%	7.887%	7.939%	107	106
Total - Loan Type	32,324	31,565	\$ 87,401,501	\$ 85,978,766	100%	100%	5.498%	5.662%	124	125
2 Program Type										
1. Graduate	3,034	2,954	\$ 18,679,531	\$ 18,317,488	21.37%	21.30%	5.463%	5.592%	147	148
2. Undergraduate	24,940	24,347	59,444,899	58,522,548	68.01%	68.07%	5.530%	5.697%	118	119
3. Proprietary	4,350	4,264	9,277,070	9,138,730	10.61%	10.63%	5.359%	5.575%	114	116
Total - Program Type	32,324	31,565	\$ 87,401,501	\$ 85,978,766	100%	100%	5.498%	5.662%	124	125
3 School Type										
1. 4 Year Public	15,327	14,935	\$ 44,604,899	\$ 43,783,040	51.03%	50.92%	5.608%	5.746%	125	125
2. 4 Year Private	6,947	6,781	21,363,571	21,068,032	24.44%	24.50%	5.385%	5.555%	128	129
3. 2 Year Public	4,058	3,970	8,249,461	8,130,109	9.44%	9.46%	5.357%	5.574%	121	122
4. 2 Year Private	1,601	1,574	3,838,072	3,791,152	4.39%	4.41%	5.487%	5.681%	124	126
5. Prop/Voc/Tech	4,349	4,263	9,277,035	9,138,713	10.61%	10.63%	5.359%	5.575%	114	116
6. Unknown	42	42	68,464	67,720	0.08%	0.08%	5.247%	5.447%	132	132
Total - School Type	32,324	31,565	\$ 87,401,501	\$ 85,978,766	100%	100%	5.498%	5.662%	124	125
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	32,293	31,534	87,364,142	85,941,871	99.96%	99.96%	5.498%	5.662%	124	125
2. Rehab Loans	31	31	37,359	36,895	0.04%	0.04%	4.335%	4.748%	89	89
Total - Rehab / Non Rehab Loans	32,324	31,565	87,401,501	85,978,766	100%	100%	5.498%	5.662%	124	125

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	6/30/2019	7/31/2019
1. In school	18	17
2. Grace	4	3
3. Deferment	17	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	129	130
6. Total Portfolio Weighted Average	102	103

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
7/31/2019	\$ 86,630,340.73	6.056%
6/30/2019	\$ 88,073,606.76	6.254%
5/31/2019	\$ 89,661,933.18	6.425%
4/30/2019	\$ 91,393,800.27	6.573%
3/31/2019	\$ 93,197,985.80	6.708%
2/28/2019	\$ 94,982,112.43	6.865%
1/31/2019	\$ 96,773,195.75	7.028%
12/31/2018	\$ 98,623,631.34	7.185%
11/30/2018	\$ 100,163,869.81	7.397%
10/31/2018	\$ 101,613,942.03	7.635%
9/30/2018	\$ 103,658,513.37	7.783%
8/31/2018	\$ 105,272,139.53	8.006%
7/31/2018	\$ 107,279,628.79	8.163%
6/30/2018	\$ 109,268,387.55	8.327%
5/31/2018	\$ 111,534,681.88	8.450%
4/30/2018	\$ 113,457,198.09	8.647%
3/31/2018	\$ 115,835,164.14	8.771%
2/28/2018	\$ 118,545,671.18	8.844%
1/31/2018	\$ 121,137,185.11	8.947%
12/31/2017	\$ 123,570,249.01	9.085%
11/30/2017	\$ 126,095,971.87	9.227%
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
6/30/2016	\$ 179,089,015.80	11.189%
6/30/2015	\$ 227,718,889.82	12.284%
6/30/2014	\$ 286,356,361.11	10.030%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 216,678.42
b. 1-3% write offs	4,948.03
c. Claims filed pending payment	<u>195,221.70</u>
d. Total Current Period Defaults	\$ 416,848.15
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 53,983,735.99
b. 1-3% write offs	1,220,800.97
c. Claims filed pending payment	<u>195,221.70</u>
d. Total Cumulative Defaults	\$ 55,399,758.66
3. Cumulative Default (% of original pool balance)	16.33%
4. Cumulative Default (% of cumulative Entered Repay Balance)	16.33%
5. Cumulative Recoveries	\$ 53,983,735.99
6. Cumulative Recovery Rate (2a/2d)	97.44%
7. Cumulative Net Loss Rate (2b/2d)	2.20%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 7/31/19

Report Period: 7/01/19 - 7/31/19

XI. Balance Sheet

<u>ASSETS</u>	<u>7/31/2019</u>
Cash	\$ 79,092
Assets Held by Trustee	
Investments	2,281,237
Accrued Interest Receivable	2,566,350
Student Loans Receivable, Net	85,868,766
Total Assets	<u>\$ 90,795,446</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 80,644,042
Discount on Bonds Payable	(5,455)
Accrued Interest Payable	44,157
Other Accounts Payable & Accrued Expenses	80,702
Deferred Call Premium	(601,800)
Total Liabilities	<u>\$ 80,161,646</u>
Net Assets	<u>\$ 10,633,799</u>
Total Liabilities and Net Assets	<u>\$ 90,795,446</u>
Parity Ratio	<u>1.1004</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 7/31/19

Report Period: 7/01/19 - 7/31/19

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	
4/25/2018	\$ 107,904,137	32.6%	
7/25/2018	\$ 101,543,067	30.6%	
9/25/2018	\$ 97,512,791	29.4%	29%
10/25/2018	\$ 96,011,172	29.0%	
11/26/2018	\$ 93,916,783	28.3%	
12/26/2018	\$ 92,491,362	27.9%	
1/25/2019	\$ 91,078,591	27.5%	
2/25/2019	\$ 89,165,559	26.9%	
3/25/2019	\$ 87,397,694	26.4%	
4/25/2019	\$ 85,670,146	25.9%	
5/28/2019	\$ 83,907,260	25.3%	
6/25/2019	\$ 82,167,958	24.8%	
7/25/2019	\$ 80,644,042	24.3%	
8/26/2019	\$ 79,187,902	23.9%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 7/31/19

Report Period: 7/01/19 - 7/31/19

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths			PFH Prin Bal	% of Pool		% of PFH		
					Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	# of Bwrs on PFH	on PFH		PFH Pmt %*	Pool w/ \$0 Pmt	Wtg Avg Mths on PFH		
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%											
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%											
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%											
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%											
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	1,701	\$15,512,741	5.4%	17.8%	50.6%	17.1		
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%											
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%											
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%											
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	2,483	\$21,222,539	9.3%	15.8%	56.4%	18.2		
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7			10.5%	15.1%	64.1%	19.9		
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0			11.2%	14.3%	65.1%	21.0		
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4			11.8%	14.7%	66.1%	22.0		
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	2,914	\$23,350,296	13.0%	14.6%	66.6%	22.4		
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	3,022	\$24,236,506	14.3%	14.9%	69.1%	23.7		
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	3,082	\$24,468,518	15.4%	14.7%	69.1%	24.7		
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	3,207	\$25,092,562	16.8%	15.1%	70.5%	25.8		
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	3,000	\$24,406,031	17.5%	14.9%	71.8%	27.2		
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	3,125	\$25,743,749	19.6%	15.1%	72.1%	27.9		
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	3,214	\$26,424,203	21.4%	14.7%	73.6%	28.7		
3/31/2018	\$ 115,835,164	34.1%	10.0%	10.4%	47.6	26.3	21.3	3,211	\$26,521,222	22.9%	14.7%	74.2%	30.1		
6/30/2018	\$ 109,268,388	32.2%	9.0%	10.7%	49.1	26.8	22.2	3,298	\$26,762,478	24.5%	14.4%	74.1%	31.5		
9/30/2018	\$ 103,658,513	30.5%	9.2%	11.0%	50.3	27.5	22.9	3,246	\$26,287,695	25.4%	13.9%	75.1%	33.4		
10/31/2018	\$ 101,613,942	29.9%	9.3%	11.1%	49.8	27.4	22.4	3,237	\$26,048,293	25.6%	14.2%	75.2%	33.9		
11/30/2018	\$ 100,163,870	29.5%	9.4%	10.6%	49.6	27.2	22.3	3,229	\$26,067,769	26.0%	14.3%	75.5%	34.5		
12/31/2018	\$ 98,623,631	29.0%	8.7%	10.5%	49.5	27.3	22.2	3,272	\$26,378,568	26.7%	14.0%	76.0%	35.0		
1/31/2019	\$ 96,773,196	28.5%	8.9%	10.6%	49.1	27.0	22.0	3,265	\$26,238,414	27.1%	14.0%	76.5%	35.6		
2/28/2019	\$ 94,982,112	28.0%	8.8%	10.7%	49.4	27.6	21.8	3,248	\$25,966,877	27.3%	14.0%	76.3%	36.1		
3/31/2019	\$ 93,197,986	27.4%	9.0%	11.2%	52.2	27.6	24.5	3,268	\$26,150,559	28.1%	14.6%	76.9%	37.0		
4/30/2019	\$ 91,393,800	26.9%	9.0%	11.0%	52.4	28.0	24.5	3,245	\$25,938,288	28.4%	15.0%	76.5%	37.5		
5/31/2019	\$ 89,661,933	26.4%	8.4%	11.0%	52.9	28.7	24.3	3,261	\$26,126,308	29.1%	14.8%	76.7%	37.9		
6/30/2019	\$ 88,073,607	25.9%	8.5%	10.6%	52.3	28.0	24.3	3,251	\$26,329,935	29.9%	14.7%	76.6%	38.2		
7/31/2019	\$ 86,630,341	25.5%	8.5%	10.7%	52.5	27.9	24.5	3,255	\$26,283,840	30.3%	14.3%	77.2%	38.7		

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb	Total Wgt Avg Mths on Frb in 2013-2 Trust	Wgt Avg Mths on Discretionary Frb in 2013-2 Trust	Wgt Avg Mths on Mandatory Frb in 2013-2 Trust
		on Frb	Discretionary Frb				
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	Total	40.1	23.3	16.8	19.3	10.3	9.0
6/30/2017	Discretionary Frb	37.8	21.9	15.9	21.9	14.1	7.8
	Mandatory Frb	52.2	27.3	24.8	25.7	8.7	17.0
	Total	43.7	24.1	19.6	23.5	11.9	11.6
6/30/2018	Discretionary Frb	39.2	22.7	16.4	25.9	16.0	10.0
	Mandatory Frb	56.0	29.7	26.3	30.1	12.2	17.8
	Total	49.1	26.8	22.2	28.4	13.8	14.6
9/30/2018	Discretionary Frb	40.9	23.3	17.6	26.0	16.2	9.9
	Mandatory Frb	56.3	30.2	26.2	31.6	12.9	18.7
	Total	50.3	27.5	22.9	29.4	14.2	15.3
10/31/2018	Discretionary Frb	40.0	23.3	16.7	26.0	16.1	9.9
	Mandatory Frb	55.9	29.9	26.0	31.7	13.0	18.8
	Total	49.8	27.4	22.4	29.5	14.2	15.4
11/30/2018	Discretionary Frb	39.3	22.9	16.3	25.8	16.1	9.7
	Mandatory Frb	57.1	30.3	26.7	31.7	12.8	18.9
	Total	49.6	27.2	22.3	29.2	14.2	15.0
12/31/2018	Discretionary Frb	39.7	22.8	16.9	25.9	15.8	10.1
	Mandatory Frb	56.7	30.6	26.0	32.9	13.6	19.3
	Total	49.5	27.3	22.2	29.9	14.5	15.4
1/31/2019	Discretionary Frb	38.7	21.9	16.8	25.6	15.6	10.0
	Mandatory Frb	56.5	30.7	25.8	31.9	12.8	19.1
	Total	49.1	27.0	22.0	29.3	14.0	15.3
2/28/2019	Discretionary Frb	40.1	23.2	16.9	26.3	16.3	10.0
	Mandatory Frb	55.2	30.3	24.9	30.6	12.3	18.3
	Total	49.4	27.6	21.8	29.0	13.8	15.1
3/31/2019	Discretionary Frb	42.1	23.3	18.8	27.2	16.4	10.8
	Mandatory Frb	57.7	30.0	27.7	32.2	12.5	19.6
	Total	52.2	27.6	24.5	30.4	13.9	16.5
4/30/2019	Discretionary Frb	40.1	23.6	16.5	27.1	16.9	10.1
	Mandatory Frb	58.2	30.0	28.2	32.7	12.5	20.2
	Total	52.4	28.0	24.5	30.9	13.9	17.0
5/31/2019	Discretionary Frb	42.6	24.5	18.2	28.7	17.2	11.5
	Mandatory Frb	58.2	30.8	27.4	33.2	12.8	20.4
	Total	52.9	28.7	24.3	31.7	14.3	17.4
6/30/2019	Discretionary Frb	41.2	23.4	17.8	27.7	16.3	11.4
	Mandatory Frb	58.0	30.3	27.7	33.0	13.0	20.0
	Total	52.3	28.0	24.3	31.2	14.1	17.1
7/31/2019	Discretionary Frb	41.5	23.5	18.0	27.3	16.3	11.0
	Mandatory Frb	57.8	30.0	27.7	33.4	13.0	20.4
	Total	52.5	27.9	24.5	31.4	14.1	17.3