

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 08/25/2016

Reporting Period: 07/01/2016 – 07/31/2016

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		6/30/2016	Net Activity	7/31/2016	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 177,287,395.55	\$ (3,062,264.42)	\$ 174,225,131.13	
2. Interest expected to be Capitalized		\$ 1,801,620.25	\$ (96,935.09)	\$ 1,704,685.16	
3. Total Pool Balance		\$ 179,089,015.80	\$ (3,159,199.51)	\$ 175,929,816.29	51.79%
4. Student Loan - Accrued Borrower Interest Balance		\$ 3,196,703.29	\$ (29,867.98)	\$ 3,166,835.31	
5. Accrued Interest Subsidy & Special Allowance		\$ (910,994.92)	\$ 622,181.61	\$ (288,813.31)	
6. Weighted Average Coupon Rate		4.880%		5.001%	
7. Weighted Average Remaining to Maturity (in months)		106.38		106.59	
8. Number of Loans		68,403		67,330	
9. Number of Borrowers		36,651		36,103	

B. Adjusted Pool Balance		6/30/2016	Change	7/31/2016
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 179,598,577.74		\$ 176,439,378.23

C. Other Fund Balances		6/30/2016	Change	7/31/2016
1. Collection Fund		\$ 3,932,789.10	\$ (620,859.41)	\$ 3,311,929.69
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 621,002.57	\$ (621,002.57)	\$ -
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 5,063,353.61	\$ (1,241,861.98)	\$ 3,821,491.63

D. Notes Payable	Final Maturity	CUSIP	Spread	6/30/2016	%	7/31/2016	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 173,652,718.17	100.00%	\$ 170,074,780.04	100.00%
2. Total Notes Payable				\$ 173,652,718.17	100.00%	\$ 170,074,780.04	100.00%

E. Parity Ratio Calculation:		6/30/2016	Change	7/31/2016
1. Student Loan - Principal		\$ 177,287,395.55	\$ (3,062,264.42)	\$ 174,225,131.13
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,801,620.25	\$ (96,935.09)	\$ 1,704,685.16
3. Pool Balance (E1 + E2)		\$ 179,089,015.80	\$ (3,159,199.51)	\$ 175,929,816.29
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 179,598,577.74	\$ (3,159,199.51)	\$ 176,439,378.23
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 170,074,780.04	\$ (3,105,493.12)	\$ 166,969,286.92
7. Net Assets (E6 - E7)		\$ 9,523,797.70	\$ (53,706.39)	\$ 9,470,091.31
9. Parity Ratio		1.0560		1.0567

F. Specified Overcollateralization Amount		6/30/2016	7/31/2016
1. 1.70% of current Adjusted Pool Balance		\$ 3,053,175.82	\$ 2,999,469.43
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 9,523,797.70	\$ 9,470,091.31

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	177,287,395.55
	1 Borrower Payments	\$ (2,055,718.59)
	2 Claim Payments	\$ (558,872.51)
	3 Consolidation Payoffs	\$ (758,850.88)
	4 Other Cash Payments from Servicer	\$ 2,740.24
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,370,701.74)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 310,143.15
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (279.20)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,426.63)
	9 Total Non-Cash Principal Activity	\$ 308,437.32
C.	Total Student Loan Principal Activity	\$ (3,062,264.42) \$ 174,225,131.13
D.	Student Loan Cash Interest Activity	2,285,708.37
	1 Borrower Payments (includes Late Fees)	\$ (377,487.52)
	2 Claim Payments	\$ (11,977.64)
	3 Consolidation Payoffs	\$ (12,318.73)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (198,205.35)
	7 Special Allowance Payments (SAP)	\$ 1,109,200.27
	8 Total Interest Collections	\$ 509,211.03
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 717,899.98
	2 Interest Subsidy Payment Accrual	\$ 63,791.80
	3 Special Allowance Payment Accrual Estimate	\$ (352,605.11)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (310,143.15)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (35,840.92)
	9 Total Non-Cash Interest Activity	\$ 83,102.60
F.	Total Student Loan Interest Activity	\$ 592,313.63 \$ 2,878,022.00
G.	Non-Reimbursable Losses During Collection Period	\$ (14,292.23)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (794,344.95) \$ 177,103,153.13

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 07/31/16

III. Series 2013-2 FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the Report Period: 07/01/16 - 07/31/16

	Beginning Cash Balance	\$ 4,302,306.82
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,055,718.59
	2 Principal Payments Received - Claim Payments	\$ 558,872.51
	3 Principal Payments Received - Consolidation Payoffs	\$ 758,850.88
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,740.24)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,370,701.74
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 377,487.52
	2 Interest Payments Received - Claim Payments	\$ 11,977.64
	3 Interest Payments Received - Consolidation Payoffs	\$ 12,318.73
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 401,783.89
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ 253.40
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (289,992.35)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 1,346.01
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 89.13
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 127.09
	6 Total Investment Earnings	\$ 1,562.23
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,698.57)
	2 Servicing Fees	\$ (116,131.92)
	3 Indenture Trustee Fee	\$ (2,172.01)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Admin Fees	\$ (145,682.21)
	6 Interest Payments - LIBOR Notes	\$ (135,508.93)
	7 Principal Payments - LIBOR Notes	\$ (3,577,938.13)
	8 Funds transferred to the Depositor	\$ (30,182.70)
	9 Total Previously Remitted Fees	\$ (4,012,314.47)
L.	Total Cash Available at 07/31/16 (Collection Fund)	\$ 3,774,301.26

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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Report Period: 07/01/16 - 07/31/16

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	07/21/16	0.48790%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	1.03790%	8/25/2016	31	7/25/2016	8/24/2016	\$ 152,003.86
Total - 2013-2 FRN Interest Payable							\$ 152,003.86

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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Report Period: 07/01/16 - 07/31/16

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru August 25, 2016		2013-2 LIBOR Notes		
1	Monthly Interest Due	\$	152,003.86	
2	Monthly Interest Paid	\$	152,003.86	
3	Interest Shortfall	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	Interest Shortfall	\$	-	
7	Monthly Principal Paid	\$	3,105,493.12	
8	Total Distribution Amount	\$	3,257,496.98	
B. Principal Distribution Amount Reconciliation		Actual Distribution		
1	Notes Outstanding as of 07/31/16	\$	170,074,780.04	
2	Current Adjusted Pool Balance 07/31/16	\$	176,439,378.23	
3	less: Specified Overcollateralization Amount 07/31/16	\$	9,470,091.31	
4	Total (B2-B3)	\$	166,969,286.92	
5	Total Principal Distribution Amount (B1-B4)	\$	3,105,493.12	
		\$	3,105,493.12	
C. Reserve Fund Reconciliation		Reserve Fund		
1	Beginning Period Balance 07/01/16	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	127.09	
4	Transfer of Interest Earned to the Collection Account	\$	(127.09)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 07/31/2016	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 07/31/16	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-	
D. LIBOR Note Balances		7/25/2016	Paydown Factors	8/25/2016
1	2013-2 FRN LIBOR Notes	\$ 170,074,780.04	\$ 3,105,493.12	\$ 166,969,286.92
2	2013-2 Pool Factor	0.5133558	0.0093737	0.5039822
	Total Notes Outstanding	\$ 170,074,780.04	\$ 3,105,493.12	\$ 166,969,286.92

VI. Series 2013-2 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
	Total Available Funds		\$	3,774,301.26
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	3,774,301.26
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$	3,774,301.26
Section 5.04(c)	<u>Distributions:</u>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 3,676.65	\$	3,770,624.61
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 288,813.31	\$	3,481,811.30
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,195.98	\$	3,479,615.32
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	3,478,615.32
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$ 4,500.00	\$	3,474,115.32
(iv)	Payment of the Administrator Fee to the Administrator	\$ 44,772.25	\$	3,429,343.07
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ -	\$	3,429,343.07
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 114,240.91	\$	3,315,102.16
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 152,003.86	\$	3,163,098.30
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$	3,163,098.30
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 3,105,493.12	\$	57,605.18
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	57,605.18
(x)	Remaining amounts released to the Depositor	\$ 57,605.18	\$	-

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016
A	Borrower Status Distribution:										
	Interim										
	In-School	174	164	\$ 643,719	\$ 601,186	0.36%	0.35%	4.694%	4.935%	120	120
	Grace	94	93	259,409	266,961	0.15%	0.15%	4.790%	4.618%	120	120
	Repayment										
	Current	47,330	46,442	109,355,657	107,388,619	61.67%	61.64%	4.877%	4.993%	104	105
	31-60 Days Delinquent	2,166	2,367	6,567,656	7,270,166	3.70%	4.17%	4.982%	5.124%	106	106
	61-90 Days Delinquent	1,306	1,325	4,331,482	3,915,723	2.44%	2.25%	5.018%	5.044%	101	96
	91-120 Days Delinquent	857	972	2,579,816	3,316,809	1.46%	1.90%	4.874%	5.075%	99	108
	121-180 Days Delinquent	1,259	1,313	4,359,632	4,622,201	2.46%	2.65%	4.865%	5.131%	108	105
	181-270 Days Delinquent	1,025	1,042	3,272,242	3,337,961	1.85%	1.92%	4.707%	4.832%	99	102
	> 271 Days Delinquent	420	451	1,359,264	1,302,416	0.77%	0.75%	4.831%	4.920%	103	98
Total Repayment	54,363	53,912	131,825,748	131,153,896	74.35%	75.28%	4.880%	5.002%	104	104	
Forbearance	6,399	6,022	23,700,115	22,132,826	13.37%	12.70%	5.228%	5.303%	115	113	
Deferment	7,373	7,139	20,858,405	20,070,261	11.77%	11.52%	4.562%	4.696%	109	109	
F	Total Portfolio	68,403	67,330	\$ 177,287,396	\$ 174,225,131	100.00%	100.00%	4.880%	5.002%	104	104

Note: Delinquent means more than 30 days past due

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 07/31/16

Report Period: 07/01/16 - 07/31/16

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	87	85	\$ 1,594,083	\$ 1,579,765	0.90%	0.91%	4.741%	4.729%	210	207
2. Unsubsidized Consolidation Loans	93	91	2,568,422	2,562,975	1.45%	1.47%	4.838%	4.835%	222	219
3. Subsidized Stafford Loans	38,002	37,374	76,277,849	74,886,799	43.02%	42.98%	4.545%	4.685%	97	98
4. Unsubsidized Stafford Loans	27,156	26,798	80,663,761	79,472,626	45.50%	45.61%	4.643%	4.776%	108	109
5. Grad PLUS Loans	87	86	1,149,086	1,135,775	0.65%	0.65%	8.229%	8.228%	145	146
6. PLUS Loans	2,978	2,896	15,034,194	14,587,191	8.48%	8.38%	7.624%	7.663%	82	82
Total - Loan Type	68,403	67,330	\$ 177,287,396	\$ 174,225,131	100%	100%	4.880%	5.002%	104	104
2 Program Type										
1. Graduate	6,546	6,455	\$ 36,069,924	\$ 35,499,464	20.35%	20.37%	5.063%	5.153%	124	124
2. Undergraduate	52,516	51,665	123,367,827	121,131,726	69.58%	69.53%	4.891%	5.015%	100	101
3. Proprietary	9,341	9,210	17,849,645	17,593,940	10.07%	10.10%	4.436%	4.603%	91	91
Total - Program Type	68,403	67,330	\$ 177,287,396	\$ 174,225,131	100%	100%	4.880%	5.002%	104	104
3 School Type										
1. 4 Year Public	32,955	32,435	\$ 94,690,512	\$ 92,956,709	53.40%	53.35%	5.159%	5.257%	104	105
2. 4 Year Private	15,168	14,928	43,076,514	42,299,150	24.30%	24.28%	4.710%	4.840%	109	109
3. 2 Year Public	7,908	7,793	14,996,154	14,846,867	8.46%	8.52%	4.291%	4.466%	104	104
4. 2 Year Private	2,928	2,865	6,497,619	6,362,974	3.67%	3.65%	4.541%	4.698%	105	105
5. Prop/Voc/Tech	9,340	9,209	17,849,025	17,593,342	10.07%	10.10%	4.436%	4.604%	91	91
6. Unknown	104	100	177,572	166,089	0.10%	0.10%	4.457%	4.725%	117	119
Total - School Type	68,403	67,330	\$ 177,287,396	\$ 174,225,131	100%	100%	4.880%	5.002%	104	104

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	6/30/2016	7/31/2016
1. In school	30	29
2. Grace	4	4
3. Deferment	18	17
4. Forbearance	3	4
W.A. Time in Repayment (months)		
5. Repayment	94	95
6. Total Portfolio Weighted Average	67	69

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			7/31/2016	7/31/2016				7/31/2016	7/31/2016
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 9,949	0.01%	SE/SG	Tbill + 3.10%	Variable	\$ 118,805	0.07%
SD	Tbill + 3.25%	Fixed	10,832	0.01%	SH	Tbill + 2.50%	Variable	1,927	0.00%
SE	Tbill + 3.10%	Fixed	2,896	0.00%	SJ	Tbill + 2.20%	Variable	14,742	0.01%
SE/SG	Tbill + 3.10%	Variable	164,198	0.09%	SK	Tbill + 2.80%	Variable	66,565	0.04%
SH	Tbill + 2.50%	Variable	5,594	0.00%	LA	1mL + 1.74, No negative SAP	Variable	4,289,830	2.46%
SJ	Tbill + 2.20%	Variable	13,839	0.01%	LB	1mL + 2.34, No negative SAP	Variable	25,994,018	14.92%
SK	Tbill + 2.80%	Variable	115,262	0.07%	LE	1mL + 1.74 Negative SAP	Fixed	5,966,225	3.42%
LA	1mL + 1.74, No negative SAP	Variable	4,574,838	2.63%	LF	1mL + 2.34 Negative SAP	Fixed	41,702,066	23.94%
LB	1mL + 2.34, No negative SAP	Variable	25,318,735	14.53%	LI	1mL + 1.34 Negative SAP	Fixed	153,847	0.09%
LE	1mL + 1.74 Negative SAP	Fixed	5,604,528	3.22%	LJ	1mL + 1.94 Negative SAP	Fixed	1,138,737	0.65%
LF	1mL + 2.34 Negative SAP	Fixed	37,824,980	21.71%	None - Not eligible for SAP			26,709	0.02%
LI	1mL + 1.34 Negative SAP	Fixed	125,171	0.07%					
LJ	1mL + 1.94 Negative SAP	Fixed	1,094,030	0.63%					
None - Not eligible for SAP			24,263	0.01%					
Total - Stafford			\$ 74,889,116	42.98%	Total - Unsub Stafford			\$ 79,473,472	45.62%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	72,031	0.04%
SE/SL	T-bill + 3.10%	Fixed	86,870	0.05%	LD	1mL + 2.64 No negative SAP	Variable	1,523,989	0.87%
LC	1mL + 2.64 No Negative SAP	Fixed	2,149,827	1.23%	LH	1mL + 2.64 Negative SAP	Fixed	12,883,034	7.39%
LG	1mL + 2.64 Negative SAP	Fixed	1,873,546	1.08%	LM	1mL + 1.94 Negative SAP	Fixed	1,243,843	0.71%
LK	1mL + 2.24 Negative SAP	Fixed	32,497	0.02%	None - Not eligible for SAP			136	0.00%
None - Not eligible for SAP			-	0.00%					
Total - Consolidation			\$ 4,142,740	2.38%	Total - Plus/SLS			\$ 15,723,033	9.02%
					E Credit Balance Loans			(3,231)	0.00%
					Total Ending Balance at 07/31/16			\$ 174,225,131	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
7/31/2016	\$ 175,929,816.29	10.996%
6/30/2016	\$ 179,089,015.80	11.189%
5/31/2016	\$ 182,728,830.78	11.314%
4/30/2016	\$ 186,254,433.75	11.470%
3/31/2016	\$ 189,811,896.61	11.635%
2/29/2016	\$ 194,254,539.91	11.655%
1/31/2016	\$ 198,209,996.85	11.772%
12/31/2015	\$ 202,193,283.01	11.902%
11/30/2015	\$ 206,432,612.86	12.000%
10/31/2015	\$ 210,291,441.80	12.184%
9/30/2015	\$ 214,681,769.27	12.292%
8/31/2015	\$ 218,813,176.04	12.466%
7/31/2015	\$ 223,357,675.41	12.580%
6/30/2015	\$ 227,718,889.82	12.284%
5/31/2015	\$ 231,910,018.49	12.299%
4/30/2015	\$ 236,280,462.82	12.317%
1/31/2015	\$ 251,379,784.12	11.856%
10/31/2014	\$ 265,805,598.52	11.355%
7/31/2014	\$ 281,090,220.61	11.054%
4/30/2014	\$ 296,134,146.78	9.852%
1/31/2014	\$ 312,531,433.17	8.621%
11/30/2013	\$ 322,847,035.74	6.546%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 570,850.15
b. 1-3% write offs	13,549.97
c. Claims filed pending payment	<u>281,989.86</u>
d. Total Current Period Defaults	\$ 866,389.98
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 33,550,230.71
b. 1-3% write offs	753,458.73
c. Claims filed pending payment	<u>281,989.86</u>
d. Total Cumulative Defaults	\$ 34,585,679.30
3. Cumulative Default (% of original pool balance)	10.20%
4. Cumulative Default (% of cumulative Entered Repay Balance)	11.30%
5. Cumulative Recoveries	\$ 33,550,230.71
6. Cumulative Recovery Rate (2a/2d)	97.01%
7. Cumulative Net Loss Rate (2b/2d)	2.18%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 07/31/16

Report Period: 07/01/16 - 07/31/16

XI. Balance Sheet

<u>ASSETS</u>	<u>7/31/2016</u>
Cash	\$ 462,372
Assets Held by Trustee	
Investments	3,821,492
Accrued Interest Receivable	2,879,463
Student Loans Receivable, Net	174,031,131
Total Assets	<u>\$ 181,194,457</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 170,074,780
Discount on Bonds Payable	(139,149)
Accrued Interest Payable	34,324
Other Accounts Payable & Accrued Expenses	165,886
Deferred Call Premium	(697,240)
Total Liabilities	<u>\$ 169,438,600</u>
Net Assets	<u>\$ 11,755,857</u>
Total Liabilities and Net Assets	<u>\$ 181,194,457</u>
Parity Ratio	<u>1.0567</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	19.0%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	16.9%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	16.2%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	15.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	15.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	15.5%	66.6%	22.4

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths</u>		<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2013-2 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-2 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-2 Trust</u>
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>			
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	Total	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	Total	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	Total	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	Total	40.1	23.3	16.8	19.3	10.3	9.0