

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 07/25/2018

Reporting Period: 06/01/2018 – 06/30/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		5/31/2018	Net Activity	6/30/2018	
1. Student Loan - Principal Balance		\$ 110,573,345.28	\$ (2,247,466.76)	\$ 108,325,878.52	% of Initial Pool Balance
2. Interest expected to be Capitalized		\$ 961,336.60	\$ (18,827.57)	\$ 942,509.03	
3. Total Pool Balance		\$ 111,534,681.88	\$ (2,266,294.33)	\$ 109,268,387.55	
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,552,929.63	\$ (2,036.14)	\$ 2,550,893.49	
5. Accrued Interest Subsidy & Special Allowance		\$ (74,522.62)	\$ (109,466.89)	\$ (183,989.51)	
6. Weighted Average Coupon Rate		5.176%		5.171%	
7. Weighted Average Remaining to Maturity (in months)		116.42		116.82	
8. Number of Loans		42,425		41,575	
9. Number of Borrowers		22,390		21,905	

B. Adjusted Pool Balance		5/31/2018	Change	6/30/2018
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 112,044,243.82		\$ 109,777,949.49

C. Other Fund Balances		5/31/2018	Change	6/30/2018
1. Collection Fund		\$ 2,184,092.52	\$ 261,716.07	\$ 2,445,808.59
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 39,436.60	\$ 35,086.02	\$ 74,522.62
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 2,733,091.06	\$ 296,802.09	\$ 3,029,893.15

D. Notes Payable	Final Maturity	CUSIP	Spread	5/31/2018	%	6/30/2018	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 105,558,703.23	100.00%	\$ 103,668,869.80	100.00%
2. Total Notes Payable				\$ 105,558,703.23	100.00%	\$ 103,668,869.80	100.00%

E. Parity Ratio Calculation:		5/31/2018	Change	6/30/2018
1. Student Loan - Principal		\$ 110,573,345.28	\$ (2,247,466.76)	\$ 108,325,878.52
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 961,336.60	\$ (18,827.57)	\$ 942,509.03
3. Pool Balance (E1 + E2)		\$ 111,534,681.88	\$ (2,266,294.33)	\$ 109,268,387.55
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 112,044,243.82	\$ (2,266,294.33)	\$ 109,777,949.49
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 103,668,869.80	\$ (2,125,803.00)	\$ 101,543,066.79
7. Net Assets (E6 - E7)		\$ 8,375,374.02	\$ (140,491.33)	\$ 8,234,882.70
9. Parity Ratio		1.0808		1.0811

F. Specified Overcollateralization Amount		5/31/2018	6/30/2018
1. 1.70% of current Adjusted Pool Balance		\$ 1,904,752.14	\$ 1,866,225.14
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 8,375,374.02	\$ 8,336,847.02

II. Series 2013-2 FRN Transactions and Accruals		Beg/End Balances
A.	Student Loan Cash Principal Activity	110,573,345.28
	1 Borrower Payments	\$ (1,118,398.12)
	2 Claim Payments	\$ (429,180.34)
	3 Consolidation Payoffs	\$ (838,031.54)
	4 Other Cash Payments from Servicer	\$ 482.70
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (2,385,127.30)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 138,073.62
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (413.08)
	9 Total Non-Cash Principal Activity	\$ 137,660.54
C.	Total Student Loan Principal Activity	\$ (2,247,466.76)
D.	Student Loan Cash Interest Activity	2,478,407.01
	1 Borrower Payments (includes Late Fees)	\$ (242,643.90)
	2 Claim Payments	\$ (10,094.70)
	3 Consolidation Payoffs	\$ (29,117.65)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (281,856.25)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 451,096.68
	2 Interest Subsidy Payment Accrual	\$ 41,126.07
	3 Special Allowance Payment Accrual Estimate	\$ (150,592.96)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (138,073.62)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (33,202.95)
	9 Total Non-Cash Interest Activity	\$ 170,353.22
F.	Total Student Loan Interest Activity	\$ (111,503.03)
G.	Non-Reimbursable Losses During Collection Period	\$ (10,903.60)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,141,022.10)
		\$ 110,692,782.50

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 06/01/18 - 06/30/18

	Beginning Cash Balance	\$ 2,322,265.90
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,118,398.12
	2 Principal Payments Received - Claim Payments	\$ 429,180.34
	3 Principal Payments Received - Consolidation Payoffs	\$ 838,031.54
	4 Principal Payments Received - Other Payments from Servicer	\$ (482.70)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 2,385,127.30
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 242,643.90
	2 Interest Payments Received - Claim Payments	\$ 10,094.70
	3 Interest Payments Received - Consolidation Payoffs	\$ 29,117.65
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 281,856.25
C.	Reimbursements (to)/from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (35,086.02)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 4,012.64
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 11.37
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 637.47
	6 Total Investment Earnings	\$ 4,661.48
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (2,782.04)
	2 Servicing Fees	\$ (72,284.28)
	3 Indenture Trustee Fee	\$ (1,367.92)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (28,364.30)
	7 Interest Payments - LIBOR Notes	\$ (228,125.23)
	8 Principal Payments - LIBOR Notes	\$ (1,889,833.43)
	9 Funds transferred to the Depositor	\$ (63,422.68)
	10 Total Previously Remitted Fees	\$ (2,287,179.88)
L.	Total Cash Available at 06/30/18 (Collection Fund)	\$ 2,671,645.02

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/18

Report Period: 06/01/18 - 06/30/18

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	06/21/18	2.09113%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	2.64113%	7/25/2018	30	6/25/2018	7/24/2018	\$ 228,169.14
Total - 2013-2 FRN Interest Payable							\$ 228,169.14

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru July 25, 2018		2013-2 LIBOR Notes		
1	Monthly Interest Due	\$	228,169.14	
2	Monthly Interest Paid	\$	228,169.14	
3	Interest Shortfall	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	Interest Shortfall	\$	-	
7	Monthly Principal Paid	\$	2,125,803.00	
8	Total Distribution Amount	\$	2,353,972.14	
B. Principal Distribution Amount Reconciliation		Actual Distribution		
1	Notes Outstanding as of 06/30/18	\$	103,668,869.80	
2	Current Adjusted Pool Balance 06/30/18	\$	109,777,949.49	
3	less: Specified Overcollateralization Amount 06/30/18	\$	8,336,847.02	
4	Total (B2-B3)	\$	101,441,102.47	
5	Total Principal Distribution Amount (B1-B4)	\$	2,227,767.33	
		\$	2,125,803.00	
C. Reserve Fund Reconciliation		Reserve Fund		
1	Beginning Period Balance 06/01/18	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	637.47	
4	Transfer of Interest Earned to the Collection Account	\$	(637.47)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 06/30/18	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 06/30/18	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-	
D. LIBOR Note Balances		6/25/2018	Paydown Factors	7/25/2018
1	2013-2 FRN LIBOR Notes	\$ 103,668,869.80	\$ 2,125,803.00	\$ 101,543,066.79
2	2013-2 Pool Factor	0.3129154	0.0064165	0.3064988
	Total Notes Outstanding	\$ 103,668,869.80	\$ 2,125,803.00	\$ 101,543,066.79

VI. Series 2013-2 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$	2,671,645.02
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$	-	\$ 2,671,645.02
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$	-	\$ 2,671,645.02
Section 5.04(c)	<u>Distributions:</u>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$	2,732.15	\$ 2,668,912.87
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$	109,466.89	\$ 2,559,445.98
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$	1,296.75	\$ 2,558,149.23
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$	1,000.00	\$ 2,557,149.23
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$	4,500.00	\$ 2,552,649.23
(iv)	Payment of the Administrator Fee to the Administrator	\$	27,883.67	\$ 2,524,765.56
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$	100,000.00	\$ 2,424,765.56
(v)	Payment of the Primary Servicing fee to the Servicer	\$	70,793.42	\$ 2,353,972.14
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$	228,169.14	\$ 2,125,803.00
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$	-	\$ 2,125,803.00
(viii)	to the Noteholders, the Principal Distribution Amount	\$	2,125,803.00	\$ -
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$	-	\$ -
(x)	Remaining amounts released to the Depositor	\$	-	\$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	65	64	250,715	252,628	0.23%	0.23%	5.415%	5.469%	120	120
	Grace	19	16	59,253	51,220	0.05%	0.05%	5.263%	4.811%	120	120
	Repayment										
	Current	30,780	30,464	73,790,252	73,910,722	66.73%	68.23%	5.137%	5.133%	116	116
	31-60 Days Delinquent	1,121	1,058	3,189,971	2,867,487	2.88%	2.65%	5.493%	5.338%	111	104
	61-90 Days Delinquent	752	640	2,704,760	1,897,379	2.45%	1.75%	5.525%	5.456%	117	107
	91-120 Days Delinquent	475	531	1,481,595	2,055,457	1.34%	1.90%	5.133%	5.682%	106	118
	121-180 Days Delinquent	696	676	2,297,518	2,329,450	2.08%	2.15%	5.663%	5.502%	100	99
	181-270 Days Delinquent	804	708	2,711,181	2,212,620	2.45%	2.04%	5.461%	5.457%	112	108
> 271 Days Delinquent	356	378	1,079,055	1,257,765	0.98%	1.16%	5.215%	5.388%	99	106	
Total Repayment	34,984	34,455	87,254,331	86,530,879	78.91%	79.88%	5.187%	5.182%	115	115	
Forbearance	3,651	3,374	13,019,608	11,687,016	11.77%	10.79%	5.437%	5.476%	115	116	
Deferment	3,706	3,666	9,989,439	9,804,135	9.03%	9.05%	4.996%	5.014%	112	113	
B	Total Portfolio	42,425	41,575	\$ 110,573,345	\$ 108,325,879	100%	100%	5.177%	5.172%	115	115

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	66	65	\$ 1,197,775	\$ 1,182,736	1.08%	1.09%	4.587%	4.567%	176	174
2. Unsubsidized Consolidation Loans	72	70	1,928,186	1,884,294	1.74%	1.74%	4.838%	4.791%	180	178
3. Subsidized Stafford Loans	24,048	23,575	47,056,174	46,039,438	42.56%	42.50%	4.946%	4.943%	106	106
4. Unsubsidized Stafford Loans	17,200	16,858	52,823,235	51,850,438	47.77%	47.87%	5.029%	5.026%	121	121
5. Grad PLUS Loans	52	51	781,545	730,729	0.71%	0.67%	8.196%	8.155%	163	167
6. PLUS Loans	987	956	6,786,431	6,638,244	6.14%	6.13%	7.780%	7.788%	99	100
Total - Loan Type	42,425	41,575	\$ 110,573,345	\$ 108,325,879	100%	100%	5.177%	5.172%	115	115
2 Program Type										
1. Graduate	3,959	3,880	\$ 23,291,204	\$ 22,783,727	21.06%	21.03%	5.245%	5.231%	139	139
2. Undergraduate	32,700	32,063	75,715,029	74,184,851	68.47%	68.48%	5.192%	5.190%	109	110
3. Proprietary	5,766	5,632	11,567,113	11,357,301	10.46%	10.48%	4.941%	4.936%	103	104
Total - Program Type	42,425	41,575	\$ 110,573,345	\$ 108,325,879	100%	100%	5.177%	5.172%	115	115
3 School Type										
1. 4 Year Public	20,260	19,859	\$ 57,515,050	\$ 56,326,083	52.02%	52.00%	5.351%	5.346%	116	116
2. 4 Year Private	9,316	9,142	26,679,693	26,138,416	24.13%	24.13%	5.051%	5.048%	118	118
3. 2 Year Public	5,054	4,956	10,021,575	9,848,077	9.06%	9.09%	4.843%	4.838%	112	112
4. 2 Year Private	1,968	1,926	4,677,033	4,563,024	4.23%	4.21%	5.047%	5.048%	119	118
5. Prop/Voc/Tech	5,765	5,631	11,566,893	11,357,081	10.46%	10.48%	4.941%	4.936%	103	104
6. Unknown	62	61	113,101	93,197	0.10%	0.09%	5.335%	4.800%	126	122
Total - School Type	42,425	41,575	\$ 110,573,345	\$ 108,325,879	100%	100%	5.177%	5.172%	115	115
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	42,380	41,532	110,511,545	108,269,137	99.94%	99.95%	5.178%	5.173%	115	115
2. Rehab Loans	45	43	61,800	56,742	0.06%	0.05%	3.280%	3.280%	65	65
Total - Rehab / Non Rehab Loans	42,425	41,575	110,573,345	108,325,879	100%	100%	5.177%	5.172%	115	115

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	5/31/2018	6/30/2018
1. In school	22	22
2. Grace	4	4
3. Deferment	16	18
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	115	117
6. Total Portfolio Weighted Average	88	92

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
6/30/2018	\$ 109,268,387.55	8.327%
5/31/2018	\$ 111,534,681.88	8.450%
4/30/2018	\$ 113,457,198.09	8.647%
3/31/2018	\$ 115,835,164.14	8.771%
2/28/2018	\$ 118,545,671.18	8.844%
1/31/2018	\$ 121,137,185.11	8.947%
12/31/2017	\$ 123,570,249.01	9.085%
11/30/2017	\$ 126,095,971.87	9.227%
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
5/31/2017	\$ 142,756,611.98	9.947%
4/30/2017	\$ 145,849,192.39	10.042%
1/31/2017	\$ 155,674,856.18	10.315%
10/31/2016	\$ 165,774,549.52	10.618%
7/31/2016	\$ 175,929,816.29	10.996%
4/30/2016	\$ 186,254,433.75	11.470%
1/31/2016	\$ 198,209,996.85	11.772%
10/31/2015	\$ 210,291,441.80	12.184%
7/31/2015	\$ 223,357,675.41	12.580%
4/30/2015	\$ 236,280,462.82	12.317%
1/31/2015	\$ 251,379,784.12	11.856%
10/31/2014	\$ 265,805,598.52	11.355%
7/31/2014	\$ 281,090,220.61	11.054%
4/30/2014	\$ 296,134,146.78	9.852%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 439,275.04
b. 1-3% write offs	10,398.45
c. Claims filed pending payment	<u>560,239.50</u>
d. Total Current Period Defaults	\$ 1,009,912.99
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 48,108,706.09
b. 1-3% write offs	1,081,563.19
c. Claims filed pending payment	<u>560,239.50</u>
d. Total Cumulative Defaults	\$ 49,750,508.78
3. Cumulative Default (% of original pool balance)	14.67%
4. Cumulative Default (% of cumulative Entered Repay Balance)	14.97%
5. Cumulative Recoveries	\$ 48,108,706.09
6. Cumulative Recovery Rate (2a/2d)	96.70%
7. Cumulative Net Loss Rate (2b/2d)	2.17%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/18

Report Period: 06/01/18 - 06/30/18

XI. Balance Sheet

<u>ASSETS</u>	<u>6/30/2018</u>
Cash	\$ 225,836
Assets Held by Trustee	
Investments	3,029,893
Accrued Interest Receivable	2,371,420
Student Loans Receivable, Net	108,195,879
Total Assets	<u>\$ 113,823,028</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 103,668,869
Discount on Bonds Payable	(30,502)
Accrued Interest Payable	45,634
Other Accounts Payable & Accrued Expenses	103,706
Deferred Call Premium	(636,265)
Total Liabilities	<u>\$ 103,151,443</u>
Net Assets	<u>\$ 10,671,585</u>
Total Liabilities and Net Assets	<u>\$ 113,823,028</u>
Parity Ratio	<u>1.0811</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	
4/25/2018	\$ 107,904,137	32.6%	
7/25/2018	\$ 101,543,067	30.6%	

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	17.8%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	15.8%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	15.1%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	14.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	14.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	14.6%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	14.9%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	14.7%	69.1%	24.7
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	16.8%	15.1%	70.5%	25.8
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	17.5%	14.9%	71.8%	27.2
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	19.6%	15.1%	72.1%	27.9
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	21.4%	14.7%	73.6%	28.7
3/31/2018	\$ 115,835,164	34.1%	10.0%	10.4%	47.6	26.3	21.3	22.9%	14.7%	74.2%	30.1
6/30/2018	\$ 109,268,388	32.2%	9.0%	10.7%	49.1	26.8	22.2	24.5%	14.4%	74.1%	31.5

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb		Total Wgt Avg Mths on Frb in 2013-2 Trust		Wgt Avg Mths on Discretionary Frb in 2013-2 Trust		Wgt Avg Mths on Mandatory Frb in 2013-2 Trust	
		on Frb	Discretionary Frb	on Frb	Discretionary Frb	on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust	on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust	on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust
6/30/2014	Discretionary Frb	28.5	20.0	8.5		8.1	7.3	0.8			
	Mandatory Frb	38.2	20.0	18.2		8.6	1.7	6.9			
	Total	31.6	20.0	11.6		8.3	5.5	2.8			
6/30/2015	Discretionary Frb	32.1	21.0	11.1		14.1	10.5	3.6			
	Mandatory Frb	43.7	22.8	20.9		14.7	3.5	11.3			
	Total	36.0	21.6	14.4		14.3	8.2	6.2			
9/30/2015	Discretionary Frb	32.9	21.0	11.9		15.1	10.8	4.3			
	Mandatory Frb	45.1	24.5	20.6		16.3	4.8	11.5			
	Total	36.8	22.1	14.7		15.5	8.9	6.6			
12/31/2015	Discretionary Frb	33.4	21.4	12.0		16.0	11.3	4.8			
	Mandatory Frb	45.6	24.6	21.0		17.9	5.4	12.5			
	Total	37.4	22.5	15.0		16.6	9.3	7.3			
3/31/2016	Discretionary Frb	33.9	21.5	12.4		17.2	11.7	5.4			
	Mandatory Frb	47.4	26.5	21.0		19.5	6.8	12.7			
	Total	38.7	23.3	15.4		18.0	10.0	8.0			
6/30/2016	Discretionary Frb	35.2	21.5	13.7		18.3	12.3	6.0			
	Mandatory Frb	49.0	26.5	22.5		21.1	6.7	14.5			
	Total	40.1	23.3	16.8		19.3	10.3	9.0			
9/30/2016	Discretionary Frb	36.9	22.4	14.5		19.6	13.0	6.6			
	Mandatory Frb	49.8	27.8	22.0		21.9	7.3	14.6			
	Total	41.4	24.3	17.1		20.4	11.0	9.4			
12/31/2016	Discretionary Frb	35.4	21.7	13.7		19.3	12.9	6.4			
	Mandatory Frb	51.2	28.3	22.9		23.2	8.2	15.0			
	Total	41.6	24.3	17.3		20.8	11.1	9.8			
3/31/2017	Discretionary Frb	37.9	22.3	15.5		21.5	13.9	7.6			
	Mandatory Frb	54.7	28.2	26.5		25.1	8.2	16.8			
	Total	45.0	24.8	20.2		23.0	11.5	11.5			
6/30/2017	Discretionary Frb	37.8	21.9	15.9		21.9	14.1	7.8			
	Mandatory Frb	52.2	27.3	24.8		25.7	8.7	17.0			
	Total	43.7	24.1	19.6		23.5	11.9	11.6			
9/30/2017	Discretionary Frb	39.1	22.7	16.5		23.4	14.9	8.6			
	Mandatory Frb	54.0	29.2	24.9		26.8	10.2	16.6			
	Total	45.5	25.5	20.1		24.9	12.9	12.0			
12/31/2017	Discretionary Frb	37.0	22.1	14.9		22.6	14.4	8.1			
	Mandatory Frb	55.3	28.7	26.6		28.0	9.9	18.0			
	Total	44.7	24.9	19.8		24.9	12.5	12.2			
3/31/2018	Discretionary Frb	38.8	22.0	16.8		24.1	15.0	9.0			
	Mandatory Frb	56.7	30.7	25.9		28.5	11.3	17.2			
	Total	47.6	26.3	21.3		26.3	13.2	13.1			
6/30/2018	Discretionary Frb	39.2	22.7	16.4		25.9	16.0	10.0			
	Mandatory Frb	56.0	29.7	26.3		30.1	12.2	17.8			
	Total	49.1	26.8	22.2		28.4	13.8	14.6			