

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 07/27/2015

Reporting Period: 06/01/2015 – 06/30/2015

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		5/31/2015	Net Activity	6/30/2015	
1. Student Loan - Principal Balance		\$ 229,076,637.89	\$ (4,104,073.75)	\$ 224,972,564.14	% of Initial Pool Balance 67.03%
2. Interest expected to be Capitalized		\$ 2,833,380.60	\$ (87,054.92)	\$ 2,746,325.68	
3. Total Pool Balance		\$ 231,910,018.49	\$ (4,191,128.67)	\$ 227,718,889.82	
4. Student Loan - Accrued Borrower Interest Balance		\$ 4,277,920.55	\$ (124,313.40)	\$ 4,153,607.15	
5. Accrued Interest Subsidy & Special Allowance		\$ (888,884.99)	\$ (421,535.18)	\$ (1,310,420.17)	
6. Weighted Average Coupon Rate		4.904%		4.904%	
7. Weighted Average Remaining to Maturity (in months)		104.48		104.47	
8. Number of Loans		87,007		85,501	
9. Number of Borrowers		46,107		45,371	

B. Adjusted Pool Balance		5/31/2015	Change	6/30/2015
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 579,775.05	\$ (10,477.83)	\$ 569,297.22
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 232,489,793.54		\$ 228,288,187.04

C. Other Fund Balances		5/31/2015	Change	6/30/2015
1. Collection Fund		\$ 4,705,458.11	\$ (42,375.30)	\$ 4,663,082.81
2. Reserve Fund		\$ 590,701.16	\$ (10,926.11)	\$ 579,775.05
3. Department Rebate Fund		\$ 447,843.31	\$ 441,041.68	\$ 888,884.99
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 5,744,002.58	\$ 387,740.27	\$ 6,131,742.85

D. Notes Payable	Final Maturity	CUSIP	Spread	5/31/2015	%	6/30/2015	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 226,523,237.67	100.00%	\$ 222,139,450.25	100.00%
2. Total Notes Payable				\$ 226,523,237.67	100.00%	\$ 222,139,450.25	100.00%

E. Parity Ratio Calculation:		5/31/2015	Change	6/30/2015
1. Student Loan - Principal		\$ 229,076,637.89	\$ (4,104,073.75)	\$ 224,972,564.14
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 2,833,380.60	\$ (87,054.92)	\$ 2,746,325.68
3. Pool Balance (E1 + E2)		\$ 231,910,018.49	\$ (4,191,128.67)	\$ 227,718,889.82
4. Specified Reserve Fund Balance		\$ 579,775.05	\$ (10,477.83)	\$ 569,297.22
5. Adjusted Pool Balance (E3+E4+E5)		\$ 232,489,793.54	\$ (4,201,606.50)	\$ 228,288,187.04
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 222,139,450.25	\$ (4,182,072.22)	\$ 217,957,378.03
7. Net Assets (E6 - E7)		\$ 10,350,343.29	\$ (19,534.28)	\$ 10,330,809.01
9. Parity Ratio		1.0466		1.0474

F. Specified Overcollateralization Amount		5/31/2015	6/30/2015
1. 1.70% of current Adjusted Pool Balance		\$ 3,952,326.49	\$ 3,880,899.18
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 10,422,948.37	\$ 10,351,521.06

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/15

Report Period: 06/01/15 - 06/30/15

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	229,076,637.89
	1 Borrower Payments	\$ (2,496,797.96)
	2 Claim Payments	\$ (797,844.35)
	3 Consolidation Payoffs	\$ (1,184,527.35)
	4 Other Cash Payments from Servicer	\$ 4,377.43
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (4,474,792.23)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 373,244.53
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (319.52)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (2,206.53)
	9 Total Non-Cash Principal Activity	\$ 370,718.48
C.	Total Student Loan Principal Activity	\$ (4,104,073.75)
D.	Student Loan Cash Interest Activity	3,389,035.56
	1 Borrower Payments (includes Late Fees)	\$ (531,209.89)
	2 Claim Payments	\$ (16,925.61)
	3 Consolidation Payoffs	\$ (29,923.77)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (578,059.27)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 865,823.63
	2 Interest Subsidy Payment Accrual	\$ 83,459.58
	3 Special Allowance Payment Accrual Estimate	\$ (504,994.76)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (373,244.53)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (38,833.23)
	9 Total Non-Cash Interest Activity	\$ 32,210.69
F.	Total Student Loan Interest Activity	\$ (545,848.58)
G.	Non-Reimbursable Losses During Collection Period	\$ (19,134.93)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (535,669.71)
		\$ 227,815,751.12

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 06/01/15 - 06/30/15

	Beginning Cash Balance	\$ 5,165,939.72
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,496,797.96
	2 Principal Payments Received - Claim Payments	\$ 797,844.35
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,184,527.35
	4 Principal Payments Received - Other Payments from Servicer	\$ (4,377.43)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 4,474,792.23
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 531,209.89
	2 Interest Payments Received - Claim Payments	\$ 16,925.61
	3 Interest Payments Received - Consolidation Payoffs	\$ 29,923.77
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 578,059.27
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ 10,926.11
I.	Transfers to Department Rebate Fund	\$ (441,041.68)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 58.76
	2 Payments Clearing Account Investment Earnings	\$ 0.74
	3 Rebate Fund Investment Earnings	\$ -
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 5.10
	6 Total Investment Earnings	\$ 64.60
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (4,431.48)
	2 Servicing Fees	\$ (145,897.71)
	3 Indenture Trustee Fee	\$ (2,939.13)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Admin Fees	\$ (59,070.12)
	6 Interest Payments - LIBOR Notes	\$ (138,698.29)
	7 Principal Payments - LIBOR Notes	\$ (4,383,787.42)
	8 Funds transferred to the Issuer	\$ -
	9 Total Previously Remitted Fees	\$ (4,735,824.15)
L.	Total Cash Available at 06/30/15 (Collection Fund)	\$ 5,052,916.10

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/15

Report Period: 06/01/15 - 06/30/15

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	06/23/15	0.18700%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	0.73700%	7/27/2015	32	6/25/2015	7/26/2015	\$ 145,526.02
Total - 2013-2 FRN Interest Payable							\$ 145,526.02

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/15

Report Period: 06/01/15 - 06/30/15

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru July 27th, 2015		2013-2 LIBOR Notes		
1	Monthly Interest Due	\$	145,526.02	
2	Monthly Interest Paid	\$	145,526.02	
3	Interest Shortfall	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	Interest Shortfall	\$	-	
7	Monthly Principal Paid	\$	4,182,072.22	
8	Total Distribution Amount	\$	4,327,598.24	
B. Principal Distribution Amount Reconciliation		Actual Distribution		
1	Notes Outstanding as of 06/30/15	\$	222,139,450.25	
2	Current Adjusted Pool Balance 06/30/15	\$	228,288,187.04	
3	less: Specified Overcollateralization Amount 06/30/15	\$	10,351,521.06	
4	Total (B2-B3)	\$	217,936,665.98	
5	Total Principal Distribution Amount (B1-B4)	\$	4,202,784.27	
		\$	4,182,072.22	
C. Reserve Fund Reconciliation		Reserve Fund		
1	Beginning Period Balance 06/01/15	\$	579,775.05	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	5.10	
4	Transfer of Interest Earned to the Collection Account	\$	(5.10)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 06/30/15	\$	579,775.05	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 06/30/15	\$	579,775.05	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	569,297.22	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	10,477.83	
D. LIBOR Note Balances		6/25/2015	Paydown Factors	7/27/2015
1	2013-2 FRN LIBOR Notes	\$ 222,139,450.25	\$ 4,182,072.22	\$ 217,957,378.03
2	2013-2 Pool Factor	0.6705085	0.0126232	0.6578852
	Total Notes Outstanding	\$ 222,139,450.25	\$ 4,182,072.22	\$ 217,957,378.03

VI. Series 2013-2 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 5,052,916.10
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 5,052,916.10
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ 10,477.83		\$ 5,063,393.93
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 4,430.04		\$ 5,058,963.89
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 421,535.18		\$ 4,637,428.71
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 2,781.94		\$ 4,634,646.77
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,633,646.77
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$ 4,500.00		\$ 4,629,146.77
(iv)	Payment of the Administrator Fee to the Administrator		\$ 57,977.51		\$ 4,571,169.26
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)		\$ 100,000.00		\$ 4,471,169.26
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 143,571.02		\$ 4,327,598.24
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 145,526.02		\$ 4,182,072.22
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 4,182,072.22
(viii)	to the Noteholders, the Principal Distribution Amount		\$ 4,182,072.22		\$ -
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ -
(x)	Remaining amounts released to the Depositor		\$ -		\$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		5/31/2015	6/30/2015	5/31/2015	6/30/2015	5/31/2015	6/30/2015	5/31/2015	6/30/2015	5/31/2015	6/30/2015
A	Borrower Status Distribution:										
	Interim										
	In-School	399	375	\$ 1,335,531	\$ 1,212,098	0.58%	0.54%	5.109%	5.048%	120	120
	Grace	222	170	754,008	615,721	0.33%	0.27%	5.135%	5.242%	119	120
	Repayment										
	Current	58,751	50,941	138,650,382	137,792,872	60.53%	59.92%	4.913%	4.912%	102	102
	31-60 Days Delinquent	2,783	2,896	8,346,117	8,772,582	3.64%	3.90%	5.071%	4.931%	105	106
	61-90 Days Delinquent	1,614	1,598	4,841,604	2,148,002	2.11%	2.29%	4.796%	5.014%	99	106
	91-120 Days Delinquent	1,151	982	3,703,821	2,970,409	1.62%	1.32%	4.644%	4.756%	116	97
	121-180 Days Delinquent	1,283	1,393	4,027,561	4,394,493	1.76%	1.95%	4.984%	4.870%	101	104
	181-270 Days Delinquent	1,416	1,354	4,699,585	4,286,367	2.05%	1.91%	4.796%	4.844%	107	103
> 271 Days Delinquent	738	7,009	2,200,619	2,179,745	0.96%	0.97%	4.292%	4.275%	95	99	
Total Repayment	67,736	66,173	166,469,689	162,544,470	72.67%	72.26%	4.902%	4.900%	102	102	
Forbearance	8,351	8,534	30,253,927	30,537,193	13.21%	13.57%	5.120%	5.137%	113	114	
Deferment	10,299	10,249	30,263,483	30,063,083	13.21%	13.36%	4.539%	4.540%	110	110	
F	Total Portfolio	87,007	85,501	\$ 229,076,638	\$ 224,972,564	100.00%	100.00%	4.905%	4.904%	102	102

Note: Delinquent means more than 30 days past due

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/15

Report Period: 06/01/15 - 06/30/15

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	5/31/2015	6/30/2015	5/31/2015	6/30/2015	5/31/2015	6/30/2015	5/31/2015	6/30/2015	5/31/2015	6/30/2015
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	101	101	\$ 1,861,599	\$ 1,859,958	0.81%	0.83%	4.951%	4.954%	232	226
2. Unsubsidized Consolidation Loans	108	108	3,125,220	3,115,277	1.36%	1.38%	5.142%	5.146%	243	235
3. Subsidized Stafford Loans	48,341	47,523	99,171,495	97,314,279	43.29%	43.26%	4.543%	4.543%	96	96
4. Unsubsidized Stafford Loans	34,436	33,831	101,536,715	99,887,450	44.32%	44.40%	4.628%	4.631%	106	106
5. Grad PLUS Loans	114	111	1,420,953	1,405,719	0.62%	0.62%	8.192%	8.200%	134	134
6. PLUS Loans	3,907	3,827	21,960,656	21,389,880	9.59%	9.51%	7.564%	7.569%	79	79
Total - Loan Type	87,007	85,501	\$ 229,076,638	\$ 224,972,564	100%	100%	4.905%	4.904%	102	102
2 Program Type										
1. Graduate	8,352	8,219	\$ 46,323,613	\$ 45,587,402	20.22%	20.26%	5.087%	5.087%	120	121
2. Undergraduate	66,316	65,230	159,689,353	156,782,231	69.71%	69.69%	4.924%	4.923%	99	99
3. Proprietary	12,339	12,052	23,063,673	22,602,931	10.07%	10.05%	4.402%	4.410%	89	89
Total - Program Type	87,007	85,501	\$ 229,076,638	\$ 224,972,564	100%	100%	4.905%	4.904%	102	102
3 School Type										
1. 4 Year Public	41,142	40,496	\$ 122,861,153	\$ 120,753,095	53.63%	53.67%	5.209%	5.204%	103	103
2. 4 Year Private	19,642	19,295	56,214,739	55,106,123	24.54%	24.49%	4.720%	4.722%	106	106
3. 2 Year Public	10,056	9,886	18,619,949	18,337,342	8.13%	8.15%	4.266%	4.276%	101	101
4. 2 Year Private	3,684	3,632	8,086,387	7,945,393	3.53%	3.53%	4.481%	4.476%	103	103
5. Prop/Voc/Tech	12,338	12,051	23,062,758	22,602,016	10.07%	10.05%	4.402%	4.410%	89	89
6. Unknown	145	141	231,652	228,593	0.10%	0.10%	4.636%	4.671%	91	91
Total - School Type	87,007	85,501	\$ 229,076,638	\$ 224,972,564	100%	100%	4.905%	4.904%	102	102

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	5/31/2015	6/30/2015
1. In school	30	31
2. Grace	4	5
3. Deferment	16	16
4. Forbearance	4	4
W.A. Time in Repayment (months)		
5. Repayment	82	83
6. Total Portfolio Weighted Average	57	57

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			6/30/2015	6/30/2015				6/30/2015	6/30/2015
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 11,062	0.00%	SE/SG	Tbill + 3.10%	Variable	\$ 105,385	0.05%
SD	Tbill + 3.25%	Fixed	42,494	0.02%	SH	Tbill + 2.50%	Variable	19,767	0.01%
SE	Tbill + 3.10%	Fixed	5,379	0.00%	SJ	Tbill + 2.20%	Variable	13,356	0.01%
SE/SG	Tbill + 3.10%	Variable	173,008	0.08%	SK	Tbill + 2.80%	Variable	91,449	0.04%
SH	Tbill + 2.50%	Variable	42,852	0.02%	LA	1mL + 1.74, No negative SAP	Variable	6,291,888	2.80%
SJ	Tbill + 2.20%	Variable	42,733	0.02%	LB	1mL + 2.34, No negative SAP	Variable	32,187,848	14.31%
SK	Tbill + 2.80%	Variable	109,904	0.05%	LE	1mL + 1.74 Negative SAP	Fixed	8,465,767	3.76%
LA	1mL + 1.74, No negative SAP	Variable	6,740,917	3.00%	LF	1mL + 2.34 Negative SAP	Fixed	50,994,671	22.67%
LB	1mL + 2.34, No negative SAP	Variable	32,318,032	14.37%	LI	1mL + 1.34 Negative SAP	Fixed	201,427	0.09%
LE	1mL + 1.74 Negative SAP	Fixed	8,236,534	3.66%	LJ	1mL + 1.94 Negative SAP	Fixed	1,388,349	0.62%
LF	1mL + 2.34 Negative SAP	Fixed	47,941,508	21.31%	None - Not eligible for SAP			128,225	0.06%
LI	1mL + 1.34 Negative SAP	Fixed	244,539	0.11%					
LJ	1mL + 1.94 Negative SAP	Fixed	1,293,821	0.58%					
None - Not eligible for SAP			112,967	0.05%					
Total - Stafford			\$ 97,315,748	43.26%	Total - Unsub Stafford			\$ 99,888,134	44.40%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	83,431	0.04%
SE/SL	T-bill + 3.10%	Fixed	146,699	0.07%	LD	1mL + 2.64 No negative SAP	Variable	2,207,653	0.98%
LC	1mL + 2.64 No Negative SAP	Fixed	2,365,278	1.05%	LH	1mL + 2.64 Negative SAP	Fixed	18,461,078	8.21%
LG	1mL + 2.64 Negative SAP	Fixed	2,278,053	1.01%	LM	1mL + 1.94 Negative SAP	Fixed	2,043,186	0.91%
LK	1mL + 2.24 Negative SAP	Fixed	185,206	0.08%	None - Not eligible for SAP			904	0.00%
None - Not eligible for SAP			-	0.00%					
Total - Consolidation			\$ 4,975,236	2.21%	Total - Plus/SLS			\$ 22,796,251	10.13%
					E Credit Balance Loans			(2,804)	0.00%
Total Ending Balance at 06/30/15			\$ 224,972,564	100%					

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
6/30/2015	\$ 227,718,889.82	12.284%
5/31/2015	\$ 231,910,018.49	12.299%
4/30/2015	\$ 236,280,462.82	12.317%
3/31/2015	\$ 241,383,775.99	12.189%
2/28/2015	\$ 246,514,863.36	12.060%
1/31/2015	\$ 251,379,784.12	11.856%
12/31/2014	\$ 255,989,683.32	11.533%
11/30/2014	\$ 261,663,384.83	11.234%
10/31/2014	\$ 265,805,598.52	11.355%
9/30/2014	\$ 271,051,031.28	11.207%
8/31/2014	\$ 275,944,109.09	11.164%
7/31/2014	\$ 281,090,220.61	11.054%
6/30/2014	\$ 286,356,361.11	10.030%
5/31/2014	\$ 291,288,833.42	9.922%
4/30/2014	\$ 296,134,146.78	9.852%
3/31/2014	\$ 301,802,619.78	9.421%
2/28/2014	\$ 307,478,678.06	8.904%
1/31/2014	\$ 312,531,433.17	8.621%
12/31/2013	\$ 317,624,991.34	7.389%
11/30/2013	\$ 322,847,035.74	6.546%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 814,769.96
b. 1-3% write offs	17,661.00
c. Claims filed pending payment	<u>651,096.54</u>
d. Total Current Period Defaults	\$ 1,483,527.50
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 22,947,361.90
b. 1-3% write offs	511,762.76
c. Claims filed pending payment	<u>651,096.54</u>
d. Total Cumulative Defaults	\$ 24,110,221.20
3. Cumulative Default (% of original pool balance)	7.11%
4. Cumulative Default (% of cumulative Entered Repay Balance)	8.54%
5. Cumulative Recoveries	\$ 22,947,361.90
6. Cumulative Recovery Rate (2a/2d)	95.18%
7. Cumulative Net Loss Rate (2b/2d)	2.12%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/15

Report Period: 06/01/15 - 06/30/15

XI. Balance Sheet

<u>ASSETS</u>	<u>6/30/2015</u>
Cash	\$ 389,833
Assets Held by Trustee	
Investments	6,131,742
Accrued Interest Receivable	2,843,248
Student Loans Receivable, Net	224,635,564
Prepaid and Deferred Expenses	
Total Assets	<u>\$ 234,000,388</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 222,139,450
Discount on Bonds Payable	(226,292)
Accrued Interest Payable	27,286
Other Accounts Payable & Accrued Expenses	309,761
Deferred Call Premium	(731,704)
Total Liabilities	<u>\$ 221,518,501</u>
Net Assets	<u>\$ 12,481,888</u>
Total Liabilities and Net Assets	<u>\$ 234,000,388</u>
Parity Ratio	<u>1.0474</u>