

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 06/25/2019

Reporting Period: 05/01/2019 – 05/31/2019

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 5/31/19

Report Period: 5/01/19 - 5/31/19

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		4/30/2019	Net Activity	5/31/2019	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 90,647,438.24	\$ (1,694,130.21)	\$ 88,953,308.03	26.39%			
2. Interest expected to be Capitalized		\$ 746,362.03	\$ (37,736.88)	\$ 708,625.15				
3. Total Pool Balance		\$ 91,393,800.27	\$ (1,731,867.09)	\$ 89,661,933.18				
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,630,446.30	\$ (11,625.32)	\$ 2,618,820.98				
5. Accrued Interest Subsidy & Special Allowance		\$ 12,957.86	\$ (43,089.17)	\$ (30,131.31)				
6. Weighted Average Coupon Rate		5.507%		5.502%				
7. Weighted Average Remaining to Maturity (in months)		124.03		124.98				
8. Number of Loans		33,611		32,934				
9. Number of Borrowers		17,444		17,033				
10. Weighted Average Age of Borrowers		40.8		40.9				
B. Adjusted Pool Balance		4/30/2019	Change	5/31/2019				
1. Capitalized Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94				
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 91,903,362.21		\$ 90,171,495.12				
C. Other Fund Balances		4/30/2019	Change	5/31/2019				
1. Collection Fund		\$ 1,840,637.20	\$ (65,731.08)	\$ 1,774,906.12				
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94				
3. Department Rebate Fund		\$ 108,417.88	\$ -	\$ 108,417.88				
4. Acquisitions Fund		\$ -	\$ -	\$ -				
5. Total - Other Account Balances		\$ 2,458,617.02	\$ (65,731.08)	\$ 2,392,885.94				
D. Notes Payable		Final Maturity	CUSIP	Spread	4/30/2019	%	5/31/2019	%
1. 2013-2 LIBOR Notes		4/25/2030	69339DAA6	1mL+0.55%	\$ 85,670,145.98	100.00%	\$ 83,907,260.39	100.00%
2. Total Notes Payable					\$ 85,670,145.98	100.00%	\$ 83,907,260.39	100.00%
E. Parity Ratio Calculation:		4/30/2019	Change	5/31/2019				
1. Student Loan - Principal		\$ 90,647,438.24	\$ (1,694,130.21)	\$ 88,953,308.03				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 746,362.03	\$ (37,736.88)	\$ 708,625.15				
3. Pool Balance (E1 + E2)		\$ 91,393,800.27	\$ (1,731,867.09)	\$ 89,661,933.18				
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94				
5. Adjusted Pool Balance (E3+E4+E5)		\$ 91,903,362.21	\$ (1,731,867.09)	\$ 90,171,495.12				
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 83,907,260.39	\$ (1,739,302.56)	\$ 82,167,957.83				
7. Net Assets (E6 - E7)		\$ 7,996,101.82	\$ 7,435.47	\$ 8,003,537.29				
9. Parity Ratio		1.0953		1.0974				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 1,562,357.16		\$ 1,532,915.42				
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88		\$ 6,470,621.88				
3. Total - Specified Overcollateralization Amount		\$ 8,032,979.03		\$ 8,003,537.29				

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 5/31/19

Report Period: 5/01/19 - 5/31/19

II. Series 2013-2 FRN Transactions and Accruals

			Beg/End Balances
A.	Student Loan Cash Principal Activity		90,647,438.24
	1 Borrower Payments	\$ (930,163.45)	
	2 Claim Payments	\$ (515,553.96)	
	3 Consolidation Payoffs	\$ (409,367.46)	
	4 Other Cash Payments from Servicer	\$ 558.25	
	5 Acquisitions / Sales	\$ -	
	6 Total Principal Cash Activity	\$ (1,854,526.62)	
B.	Student Loan Non-Cash Principal Activity		
	1 Capitalized Interest	\$ 162,147.69	
	2 Cancellations / Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -	
	6 Amounts due to / (from) Dept. of Ed.	\$ -	
	7 Borrower Benefit reductions	\$ -	
	8 Other Non-Cash Adjustments	\$ (1,751.28)	
	9 Total Non-Cash Principal Activity	\$ 160,396.41	
C.	Total Student Loan Principal Activity	\$ (1,694,130.21)	\$ 88,953,308.03
D.	Student Loan Cash Interest Activity		2,643,404.16
	1 Borrower Payments (includes Late Fees)	\$ (203,328.81)	
	2 Claim Payments	\$ (15,201.27)	
	3 Consolidation Payoffs	\$ (10,499.82)	
	4 Other Cash Payments from Servicer	\$ -	
	5 Acquisitions / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ -	
	7 Special Allowance Payments (SAP)	\$ -	
	8 Total Interest Collections	\$ (229,029.90)	
E.	Student Loan Non-Cash Interest Activity		
	1 Borrower Accruals	\$ 409,067.88	
	2 Interest Subsidy Payment Accrual	\$ 34,349.27	
	3 Special Allowance Payment Accrual Estimate	\$ (77,438.44)	
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -	
	5 Capitalized Interest (10s-13s)	\$ (162,147.69)	
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -	
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -	
	8 Other Adjustments	\$ (29,515.61)	
	9 Total Non-Cash Interest Activity	\$ 174,315.41	
F.	Total Student Loan Interest Activity	\$ (54,714.49)	\$ 2,588,689.67
G.	Non-Reimbursable Losses During Collection Period	\$ (13,831.31)	
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,268,835.23)	\$ 91,541,997.70

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III. Series 2013-2 FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period

	Beginning Cash Balance	\$ 2,086,378.60
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 930,163.45
	2 Principal Payments Received - Claim Payments	\$ 515,553.96
	3 Principal Payments Received - Consolidation Payoffs	\$ 409,367.46
	4 Principal Payments Received - Other Payments from Servicer	\$ (558.25)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 1,854,526.62
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 203,328.81
	2 Interest Payments Received - Claim Payments	\$ 15,201.27
	3 Interest Payments Received - Consolidation Payoffs	\$ 10,499.82
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 229,029.90
C.	Reimbursements (to)/from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	\$ -
	1 Collection Account Investment Earnings	\$ 4,732.05
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 39.23
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 917.73
	6 Total Investment Earnings	\$ 5,689.01
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (2,438.20)
	2 Servicing Fees	\$ (57,997.89)
	3 Indenture Trustee Fee	\$ (1,073.24)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (23,299.50)
	7 Interest Payments - LIBOR Notes	\$ (237,684.18)
	8 Principal Payments - LIBOR Notes	\$ (1,762,885.59)
	9 Funds transferred to the Depositor	\$ -
	10 Total Previously Remitted Fees	\$ (2,086,378.60)
L.	Total Cash Available at 05/31/19 (Collection Fund)	\$ 2,089,245.53

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IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	05/23/19	2.42975%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	2.97975%	6/25/2019	28	5/28/2019	6/24/2019	\$ 194,462.07
Total - 2013-2 FRN Interest Payable							\$ 194,462.07

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru June 25, 2019		2013-2 LIBOR Notes		
1	Monthly Interest Due	\$	194,462.07	
2	Monthly Interest Paid	\$	194,462.07	
3	Interest Shortfall	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	Interest Shortfall	\$	-	
7	Monthly Principal Paid	\$	1,739,302.56	
8	Total Distribution Amount	\$	1,933,764.63	
B. Principal Distribution Amount Reconciliation		Actual Distribution		
1	Notes Outstanding as of 05/31/19	\$	83,907,260.39	
2	Current Adjusted Pool Balance 05/31/19	\$	90,171,495.12	
3	less: Specified Overcollateralization Amount 05/31/19	\$	8,003,537.29	
4	Total (B2-B3)	\$	82,167,957.83	
5	Total Principal Distribution Amount (B1-B4)	\$	1,739,302.56	
C. Reserve Fund Reconciliation		Reserve Fund		
1	Beginning Period Balance 05/01/19	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	917.73	
4	Transfer of Interest Earned to the Collection Account	\$	(917.73)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 05/31/19	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 05/31/19	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-	
D.	LIBOR Note Balances	5/28/2019	Paydown Factors	6/25/2019
1	2013-2 FRN LIBOR Notes	\$ 83,907,260.39	\$ 1,739,302.56	\$ 82,167,957.83
2	2013-2 Pool Factor	0.2532667	0.0052499	0.2480168
	Total Notes Outstanding	\$ 83,907,260.39	\$ 1,739,302.56	\$ 82,167,957.83

VI. Series 2013-2 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 2,089,245.53
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 2,089,245.53
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 2,089,245.53
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 2,421.89		\$ 2,086,823.64
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 43,089.17		\$ 2,043,734.47
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 1,088.52		\$ 2,042,645.95
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 2,041,645.95
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$ -		\$ 2,041,645.95
(iv)	Payment of the Administrator Fee to the Administrator		\$ 22,848.45		\$ 2,018,797.50
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)		\$ -		\$ 2,018,797.50
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 56,744.74		\$ 1,962,052.76
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 194,462.07		\$ 1,767,590.69
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 1,767,590.69
(viii)	to the Noteholders, the Principal Distribution Amount		\$ 1,739,302.56		\$ 28,288.13
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 28,288.13
(x)	Remaining amounts released to the Depositor		\$ 28,288.13		\$ -

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VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019
A	Borrower Status Distribution:										
	Interim										
	In-School	38	33	123,584	113,044	0.14%	0.13%	5.263%	5.120%	120	120
	Grace	9	14	52,084	62,625	0.06%	0.07%	6.800%	6.800%	120	120
	Repayment										
	Current	25,133	24,758	63,416,268	63,145,965	69.96%	70.99%	5.483%	5.485%	123	124
	31-60 Days Delinquent	774	913	2,427,464	2,539,220	2.68%	2.85%	5.783%	5.638%	119	119
	61-90 Days Delinquent	472	375	1,528,186	1,180,162	1.69%	1.33%	5.718%	5.801%	110	118
	91-120 Days Delinquent	305	326	1,112,737	1,102,386	1.23%	1.24%	5.443%	5.670%	112	126
	121-180 Days Delinquent	472	419	1,567,546	1,521,568	1.73%	1.71%	5.702%	5.591%	112	113
	181-270 Days Delinquent	373	409	1,201,119	1,178,580	1.33%	1.32%	5.687%	5.752%	117	113
> 271 Days Delinquent	273	229	948,946	721,307	1.05%	0.81%	6.054%	5.631%	112	125	
Total Repayment	27,802	27,429	72,202,266	71,389,189	79.65%	80.25%	5.513%	5.507%	123	124	
Forbearance	2,850	2,799	10,073,809	9,863,360	11.11%	11.09%	5.788%	5.775%	124	125	
Deferment	2,912	2,659	8,195,695	7,525,092	9.04%	8.46%	5.465%	5.458%	115	115	
B	Total Portfolio	33,611	32,934	\$ 90,647,438	\$ 88,953,308	100%	100%	5.507%	5.503%	123	124

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	56	56	\$ 1,027,583	\$ 1,022,051	1.13%	1.15%	4.621%	4.619%	167	167
2. Unsubsidized Consolidation Loans	61	61	1,683,599	1,668,395	1.86%	1.88%	4.832%	4.829%	172	172
3. Subsidized Stafford Loans	18,974	18,600	38,019,731	37,276,974	41.94%	41.91%	5.329%	5.330%	112	113
4. Unsubsidized Stafford Loans	13,814	13,536	44,210,564	43,474,464	48.77%	48.87%	5.392%	5.389%	130	131
5. Grad PLUS Loans	41	41	703,610	700,221	0.78%	0.79%	8.206%	8.205%	177	177
6. PLUS Loans	665	640	5,002,351	4,811,204	5.52%	5.41%	7.900%	7.902%	105	106
Total - Loan Type	33,611	32,934	\$ 90,647,438	\$ 88,953,308	100%	100%	5.507%	5.503%	123	124
2 Program Type										
1. Graduate	3,120	3,072	\$ 19,293,738	\$ 19,025,994	21.28%	21.39%	5.473%	5.469%	146	147
2. Undergraduate	25,949	25,413	61,726,478	60,538,201	68.10%	68.06%	5.542%	5.537%	117	118
3. Proprietary	4,542	4,449	9,627,222	9,389,113	10.62%	10.56%	5.349%	5.352%	113	114
Total - Program Type	33,611	32,934	\$ 90,647,438	\$ 88,953,308	100%	100%	5.507%	5.503%	123	124
3 School Type										
1. 4 Year Public	15,926	15,600	\$ 46,354,321	\$ 45,423,270	51.14%	51.06%	5.627%	5.617%	123	124
2. 4 Year Private	7,263	7,095	22,096,994	21,767,760	24.38%	24.47%	5.389%	5.391%	127	127
3. 2 Year Public	4,178	4,117	8,492,008	8,366,215	9.37%	9.41%	5.350%	5.352%	120	120
4. 2 Year Private	1,657	1,628	4,007,063	3,937,533	4.42%	4.43%	5.484%	5.487%	126	126
5. Prop/Voc/Tech	4,541	4,448	9,627,150	9,389,059	10.62%	10.56%	5.349%	5.352%	113	114
6. Unknown	46	46	69,903	69,470	0.08%	0.08%	5.239%	5.239%	138	130
Total - School Type	33,611	32,934	\$ 90,647,438	\$ 88,953,308	100%	100%	5.507%	5.503%	123	124
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	33,576	32,903	90,606,355	88,915,547	99.95%	99.96%	5.507%	5.503%	123	124
2. Rehab Loans	35	31	41,084	37,761	0.05%	0.04%	4.330%	4.336%	85	89
Total - Rehab / Non Rehab Loans	33,611	32,934	90,647,438	88,953,308	100%	100%	5.507%	5.503%	123	124

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	4/30/2019	5/31/2019
1. In school	20	19
2. Grace	3	2
3. Deferment	15	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	127	128
6. Total Portfolio Weighted Average	99	101

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			5/31/2019	5/31/2019				5/31/2019	5/31/2019
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 1,661	0.00%	SE	Tbill + 3.10%	Fixed	\$ 1,607	0.00%
SD	Tbill + 3.25%	Fixed	1,614	0.00%	SE/SG	Tbill + 2.50%	Variable	63,342	0.07%
SE	Tbill + 3.10%	Fixed	-	0.00%	SH	Tbill + 2.20%	Variable	685	0.00%
SE/SG	Tbill + 3.10%	Variable	69,916	0.08%	SJ	Tbill + 2.80%	Variable	-	0.00%
SH	Tbill + 2.50%	Variable	3,893	0.00%	SK	1mL + 1.74, No negative SAP	Variable	32,384	0.04%
SJ	Tbill + 2.20%	Variable	-	0.00%	LA	1mL + 2.34, No negative SAP	Variable	1,665,300	1.87%
SK	Tbill + 2.80%	Variable	61,637	0.07%	LB	1mL + 1.74 Negative SAP	Fixed	14,862,503	16.71%
LA	1mL + 1.74, No negative SAP	Variable	1,642,840	1.85%	LE	1mL + 1.74 Negative SAP	Variable	2,405,224	2.70%
LB	1mL + 2.34, No negative SAP	Variable	13,547,414	15.23%	LE	1mL + 2.34 Negative SAP	Variable	104,728	0.12%
LE	1mL + 1.74 Negative SAP	Fixed	2,069,856	2.33%	LF	1mL + 2.34 Negative SAP	Variable	22,616,415	25.43%
LE	1mL + 1.74 Negative SAP	Variable	74,039	0.08%	LF	1mL + 2.34 Negative SAP	Variable	811,675	0.91%
LF	1mL + 2.34 Negative SAP	Fixed	18,532,585	20.83%	LI	1mL + 1.34 Negative SAP	Fixed	76,180	0.09%
LF	1mL + 2.34 Negative SAP	Variable	557,420	0.63%	LJ	1mL + 1.94 Negative SAP	Fixed	748,561	0.84%
LI	1mL + 1.34 Negative SAP	Fixed	71,237	0.08%	None - Not eligible for SAP			86,304	0.10%
LJ	1mL + 1.94 Negative SAP	Fixed	580,158	0.65%					
None - Not eligible for SAP			63,542	0.07%					
Total - Stafford			\$ 37,277,812	41.91%	Total - Unsub Stafford			\$ 43,474,908	48.87%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	23,598	0.03%
SE/SL	T-bill + 3.10%	Fixed	46,980	0.05%	LD	1mL + 2.64 No negative SAP	Variable	538,753	0.61%
LC	1mL + 2.64 No Negative SAP	Fixed	1,573,308	1.77%	LH	1mL + 2.64 Negative SAP	Fixed	4,478,084	5.03%
LG	1mL + 2.64 Negative SAP	Fixed	1,070,158	1.20%	LH	1mL + 2.64 Negative SAP	Variable	30,860	0.03%
LK	1mL + 2.24 Negative SAP	Fixed	-	0.00%	LM	1mL + 1.94 Negative SAP	Fixed	428,893	0.48%
None - Not eligible for SAP			-	0.00%	None - Not eligible for SAP			12,280	0.01%
Total - Consolidation			\$ 2,690,446	3.02%	Total - Plus/SLS			\$ 5,512,467	6.20%
					E Credit Balance Loans				
					(2,326) 0.00%				
Total - Consolidation			\$ 2,690,446	3.02%	Total Ending Balance at 05/31/19			\$ 88,953,308	100%

X. Payment History, CPRs, and Cumulative Default Rate**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
5/31/2019	\$ 89,661,933.18	6.425%
4/30/2019	\$ 91,393,800.27	6.573%
3/31/2019	\$ 93,197,985.80	6.708%
2/28/2019	\$ 94,982,112.43	6.865%
1/31/2019	\$ 96,773,195.75	7.028%
12/31/2018	\$ 98,623,631.34	7.185%
11/30/2018	\$ 100,163,869.81	7.397%
10/31/2018	\$ 101,613,942.03	7.635%
9/30/2018	\$ 103,658,513.37	7.783%
8/31/2018	\$ 105,272,139.53	8.006%
7/31/2018	\$ 107,279,628.79	8.163%
6/30/2018	\$ 109,268,387.55	8.327%
3/31/2018	\$ 115,835,164.14	8.771%
2/28/2018	\$ 118,545,671.18	8.844%
1/31/2018	\$ 121,137,185.11	8.947%
12/31/2017	\$ 123,570,249.01	9.085%
11/30/2017	\$ 126,095,971.87	9.227%
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
5/31/2017	\$ 142,756,611.98	9.947%
4/30/2017	\$ 145,849,192.39	10.042%
3/31/2017	\$ 148,998,079.40	10.148%
1/31/2017	\$ 155,674,856.18	10.315%
10/31/2016	\$ 165,774,549.52	10.618%
7/31/2016	\$ 175,929,816.29	10.996%
4/30/2016	\$ 186,254,433.75	11.470%
1/31/2016	\$ 198,209,996.85	11.772%
10/31/2015	\$ 210,291,441.80	12.184%
7/31/2015	\$ 223,357,675.41	12.580%
4/30/2015	\$ 236,280,462.82	12.317%
1/31/2015	\$ 251,379,784.12	11.856%
10/31/2014	\$ 265,805,598.52	11.355%
7/31/2014	\$ 281,090,220.61	11.054%
4/30/2014	\$ 296,134,146.78	9.852%
1/31/2014	\$ 312,531,433.17	8.621%
10/31/2013	\$ 327,436,801.37	5.923%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	530,755.23
b. 1-3% write offs		13,416.25
c. Claims filed pending payment		282,973.88
d. Total Current Period Defaults	\$	827,145.36
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	53,279,289.39
b. 1-3% write offs		1,203,867.77
c. Claims filed pending payment		282,973.88
d. Total Cumulative Defaults	\$	54,766,131.04
3. Cumulative Default (% of original pool balance)		16.14%
4. Cumulative Default (% of cumulative Entered Repay Balance)		16.19%
5. Cumulative Recoveries	\$	53,279,289.39
6. Cumulative Recovery Rate (2a/2d)		97.29%
7. Cumulative Net Loss Rate (2b/2d)		2.20%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 5/31/19

Report Period: 5/01/19 - 5/31/19

XI. Balance Sheet

<u>ASSETS</u>	<u>5/31/2019</u>
Cash	\$ 314,339
Assets Held by Trustee	
Investments	2,392,886
Accrued Interest Receivable	2,594,635
Student Loans Receivable, Net	88,842,308
Total Assets	<u>\$ 94,144,169</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 83,907,260
Discount on Bonds Payable	(7,995)
Accrued Interest Payable	27,781
Other Accounts Payable & Accrued Expenses	84,104
Deferred Call Premium	(607,103)
Total Liabilities	<u>\$ 83,404,047</u>
Net Assets	<u>\$ 10,740,122</u>
Total Liabilities and Net Assets	<u>\$ 94,144,169</u>
Parity Ratio	<u>1.0974</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 5/31/19

Report Period: 5/01/19 - 5/31/19

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	
4/25/2018	\$ 107,904,137	32.6%	
7/25/2018	\$ 101,543,067	30.6%	
9/25/2018	\$ 97,512,791	29.4%	29%
10/25/2018	\$ 96,011,172	29.0%	
11/26/2018	\$ 93,916,783	28.3%	
12/26/2018	\$ 92,491,362	27.9%	
1/25/2019	\$ 91,078,591	27.5%	
2/25/2019	\$ 89,165,559	26.9%	
3/25/2019	\$ 87,397,694	26.4%	
4/25/2019	\$ 85,670,146	25.9%	
5/28/2019	\$ 83,907,260	25.3%	
6/25/2019	\$ 82,167,958	24.8%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 5/31/19

Report Period: 5/01/19 - 5/31/19

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths			PFH Prin Bal	% of Pool		% of PFH		
					Avg Mths on Frb	Discretionary Frb	on Mandatory Frb	# of Bwrs on PFH	on PFH		PFH Pmt %*	Pool w/ \$0 Pmt	Wtg Avg Mths on PFH		
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%											
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%											
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%											
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%											
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	1,701	\$15,512,741	5.4%	17.8%	50.6%	17.1		
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%											
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%											
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%											
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	2,483	\$21,222,539	9.3%	15.8%	56.4%	18.2		
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7			10.5%	15.1%	64.1%	19.9		
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0			11.2%	14.3%	65.1%	21.0		
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4			11.8%	14.7%	66.1%	22.0		
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	2,914	\$23,350,296	13.0%	14.6%	66.6%	22.4		
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	3,022	\$24,236,506	14.3%	14.9%	69.1%	23.7		
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	3,082	\$24,468,518	15.4%	14.7%	69.1%	24.7		
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	3,207	\$25,092,562	16.8%	15.1%	70.5%	25.8		
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	3,000	\$24,406,031	17.5%	14.9%	71.8%	27.2		
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	3,125	\$25,743,749	19.6%	15.1%	72.1%	27.9		
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	3,214	\$26,424,203	21.4%	14.7%	73.6%	28.7		
3/31/2018	\$ 115,835,164	34.1%	10.0%	10.4%	47.6	26.3	21.3	3,211	\$26,521,222	22.9%	14.7%	74.2%	30.1		
6/30/2018	\$ 109,268,388	32.2%	9.0%	10.7%	49.1	26.8	22.2	3,298	\$26,762,478	24.5%	14.4%	74.1%	31.5		
9/30/2018	\$ 103,658,513	30.5%	9.2%	11.0%	50.3	27.5	22.9	3,246	\$26,287,695	25.4%	13.9%	75.1%	33.4		
10/31/2018	\$ 101,613,942	29.9%	9.3%	11.1%	49.8	27.4	22.4	3,237	\$26,048,293	25.6%	14.2%	75.2%	33.9		
11/30/2018	\$ 100,163,870	29.5%	9.4%	10.6%	49.6	27.2	22.3	3,229	\$26,067,769	26.0%	14.3%	75.5%	34.5		
12/31/2018	\$ 98,623,631	29.0%	8.7%	10.5%	49.5	27.3	22.2	3,272	\$26,378,568	26.7%	14.0%	76.0%	35.0		
1/31/2019	\$ 96,773,196	28.5%	8.9%	10.6%	49.1	27.0	22.0	3,265	\$26,238,414	27.1%	14.0%	76.5%	35.6		
2/28/2019	\$ 94,982,112	28.0%	8.8%	10.7%	49.4	27.6	21.8	3,248	\$25,966,877	27.3%	14.0%	76.3%	36.1		
3/31/2019	\$ 93,197,986	27.4%	9.0%	11.2%	52.2	27.6	24.5	3,268	\$26,150,559	28.1%	14.6%	76.9%	37.0		
4/30/2019	\$ 91,393,800	26.9%	9.0%	11.0%	52.4	28.0	24.5	3,245	\$25,938,288	28.4%	15.0%	76.5%	37.5		
5/31/2019	\$ 89,661,933	26.4%	8.4%	11.0%	52.9	28.7	24.3	3,261	\$26,126,308	29.1%	14.8%	76.7%	37.9		

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 5/31/19

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XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb	Total Wgt Avg Mths on Frb in		Wgt Avg Mths on Mandatory Frb in
		on Frb	Discretionary Frb		2013-2 Trust	Discretionary Frb in	
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	Total	40.1	23.3	16.8	19.3	10.3	9.0
6/30/2017	Discretionary Frb	37.8	21.9	15.9	21.9	14.1	7.8
	Mandatory Frb	52.2	27.3	24.8	25.7	8.7	17.0
	Total	43.7	24.1	19.6	23.5	11.9	11.6
6/30/2018	Discretionary Frb	39.2	22.7	16.4	25.9	16.0	10.0
	Mandatory Frb	56.0	29.7	26.3	30.1	12.2	17.8
	Total	49.1	26.8	22.2	28.4	13.8	14.6
9/30/2018	Discretionary Frb	40.9	23.3	17.6	26.0	16.2	9.9
	Mandatory Frb	56.3	30.2	26.2	31.6	12.9	18.7
	Total	50.3	27.5	22.9	29.4	14.2	15.3
10/31/2018	Discretionary Frb	40.0	23.3	16.7	26.0	16.1	9.9
	Mandatory Frb	55.9	29.9	26.0	31.7	13.0	18.8
	Total	49.8	27.4	22.4	29.5	14.2	15.4
11/30/2018	Discretionary Frb	39.3	22.9	16.3	25.8	16.1	9.7
	Mandatory Frb	57.1	30.3	26.7	31.7	12.8	18.9
	Total	49.6	27.2	22.3	29.2	14.2	15.0
12/31/2018	Discretionary Frb	39.7	22.8	16.9	25.9	15.8	10.1
	Mandatory Frb	56.7	30.6	26.0	32.9	13.6	19.3
	Total	49.5	27.3	22.2	29.9	14.5	15.4
1/31/2019	Discretionary Frb	38.7	21.9	16.8	25.6	15.6	10.0
	Mandatory Frb	56.5	30.7	25.8	31.9	12.8	19.1
	Total	49.1	27.0	22.0	29.3	14.0	15.3
2/28/2019	Discretionary Frb	40.1	23.2	16.9	26.3	16.3	10.0
	Mandatory Frb	55.2	30.3	24.9	30.6	12.3	18.3
	Total	49.4	27.6	21.8	29.0	13.8	15.1
3/31/2019	Discretionary Frb	42.1	23.3	18.8	27.2	16.4	10.8
	Mandatory Frb	57.7	30.0	27.7	32.2	12.5	19.6
	Total	52.2	27.6	24.5	30.4	13.9	16.5
4/30/2019	Discretionary Frb	40.1	23.6	16.5	27.1	16.9	10.1
	Mandatory Frb	58.2	30.0	28.2	32.7	12.5	20.2
	Total	52.4	28.0	24.5	30.9	13.9	17.0
5/31/2019	Discretionary Frb	42.6	24.5	18.2	28.7	17.2	11.5
	Mandatory Frb	58.2	30.8	27.4	33.2	12.8	20.4
	Total	52.9	28.7	24.3	31.7	14.3	17.4