

**PHEAA Student Loan Trust 2013-2 FRN  
Monthly Servicing Report**

**Distribution Date: 06/25/2018**

**Reporting Period: 05/01/2018 – 05/31/2018**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		4/30/2018	Net Activity	5/31/2018	
1. Student Loan - Principal Balance		\$ 112,435,856.34	\$ (1,862,511.06)	\$ 110,573,345.28	% of Initial Pool Balance 32.83%
2. Interest expected to be Capitalized		\$ 1,021,341.75	\$ (60,005.15)	\$ 961,336.60	
<b>3. Total Pool Balance</b>		<b>\$ 113,457,198.09</b>	<b>\$ (1,922,516.21)</b>	<b>\$ 111,534,681.88</b>	
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,570,207.09	\$ (17,277.46)	\$ 2,552,929.63	
5. Accrued Interest Subsidy & Special Allowance		\$ (39,436.60)	\$ (35,086.02)	\$ (74,522.62)	
6. Weighted Average Coupon Rate		5.174%		5.176%	
7. Weighted Average Remaining to Maturity (in months)		115.96		116.42	
8. Number of Loans		43,355		42,425	
9. Number of Borrowers		22,894		22,390	

  

B. Adjusted Pool Balance		4/30/2018	Change	5/31/2018
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 113,966,760.03</b>		<b>\$ 112,044,243.82</b>

  

C. Other Fund Balances		4/30/2018	Change	5/31/2018
1. Collection Fund		\$ 2,495,015.71	\$ (310,923.19)	\$ 2,184,092.52
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ -	\$ 39,436.60	\$ 39,436.60
4. Acquisitions Fund		\$ -	\$ -	\$ -
<b>5. Total - Other Account Balances</b>		<b>\$ 3,004,577.65</b>	<b>\$ (271,486.59)</b>	<b>\$ 2,733,091.06</b>

  

D. Notes Payable	Final Maturity	CUSIP	Spread	4/30/2018	%	5/31/2018	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 107,904,137.26	100.00%	\$ 105,558,703.23	100.00%
<b>2. Total Notes Payable</b>				<b>\$ 107,904,137.26</b>	<b>100.00%</b>	<b>\$ 105,558,703.23</b>	<b>100.00%</b>

  

E. Parity Ratio Calculation:		4/30/2018	Change	5/31/2018
1. Student Loan - Principal		\$ 112,435,856.34	\$ (1,862,511.06)	\$ 110,573,345.28
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,021,341.75	\$ (60,005.15)	\$ 961,336.60
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 113,457,198.09</b>	<b>\$ (1,922,516.21)</b>	<b>\$ 111,534,681.88</b>
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
<b>5. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 113,966,760.03</b>	<b>\$ (1,922,516.21)</b>	<b>\$ 112,044,243.82</b>
<b>6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>		<b>\$ 105,558,703.23</b>	<b>\$ (1,889,833.43)</b>	<b>\$ 103,668,869.80</b>
<b>7. Net Assets (E6 - E7)</b>		<b>\$ 8,408,056.80</b>	<b>\$ (32,682.78)</b>	<b>\$ 8,375,374.02</b>
9. Parity Ratio		1.0797		1.0808

  

F. Specified Overcollateralization Amount		4/30/2018	5/31/2018
1. 1.70% of current Adjusted Pool Balance		\$ 1,937,434.92	\$ 1,904,752.14
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
<b>3. Total - Specified Overcollateralization Amount</b>		<b>\$ 8,408,056.80</b>	<b>\$ 8,375,374.02</b>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 05/31/18

Report Period: 05/01/18 - 05/31/18

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>112,435,856.34</b>
	1 Borrower Payments	\$ (1,133,477.29)
	2 Claim Payments	\$ (361,031.57)
	3 Consolidation Payoffs	\$ (565,579.66)
	4 Other Cash Payments from Servicer	\$ 556.31
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (2,059,532.21)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 197,896.53
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (875.38)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 197,021.15</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (1,862,511.06)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>2,530,770.49</b>
	1 Borrower Payments (includes Late Fees)	\$ (242,348.05)
	2 Claim Payments	\$ (9,755.98)
	3 Consolidation Payoffs	\$ (10,465.37)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (262,569.40)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 473,703.29
	2 Interest Subsidy Payment Accrual	\$ 44,784.75
	3 Special Allowance Payment Accrual Estimate	\$ (79,870.77)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (197,896.53)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (30,514.82)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 210,205.92</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (52,363.48)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (9,172.69)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,130,118.50)</b>
		<b>\$ 113,051,752.29</b>

III. Series 2013-2 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the Report Period: 05/01/18 - 05/31/18

	<b>Beginning Cash Balance</b>	<b>\$ 2,829,308.16</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 1,133,477.29
	2 Principal Payments Received - Claim Payments	\$ 361,031.57
	3 Principal Payments Received - Consolidation Payoffs	\$ 565,579.66
	4 Principal Payments Received - Other Payments from Servicer	\$ (556.31)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 2,059,532.21</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 242,348.05
	2 Interest Payments Received - Claim Payments	\$ 9,755.98
	3 Interest Payments Received - Consolidation Payoffs	\$ 10,465.37
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 262,569.40</b>
<b>C.</b>	<b>Reimbursements (to)/from Servicer</b>	<b>\$ (4,903.38)</b>
<b>D.</b>	<b>Reimbursements from Dept of Education for Direct Consolidation Payoffs</b>	<b>\$ -</b>
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	<b>\$ -</b>
<b>F.</b>	<b>Reimbursements from BOA/Merrill Lynch for overestimated fees</b>	<b>\$ -</b>
<b>G.</b>	<b>Transfer to Collection Fund</b>	<b>\$ -</b>
<b>H.</b>	<b>Transfer from Reserve Fund</b>	<b>\$ -</b>
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	<b>\$ (39,436.60)</b>
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 4,312.74
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 154.17
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 600.76
	<b>6 Total Investment Earnings</b>	<b>\$ 5,067.67</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (2,788.70)
	2 Servicing Fees	\$ (73,969.60)
	3 Indenture Trustee Fee	\$ (1,356.52)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (28,958.79)
	7 Interest Payments - LIBOR Notes	\$ (220,044.41)
	8 Principal Payments - LIBOR Notes	\$ (2,345,434.03)
	9 Funds transferred to the Depositor	\$ (116,319.51)
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (2,789,871.56)</b>
<b>L.</b>	<b>Total Cash Available at 05/31/18 (Collection Fund)</b>	<b>\$ 2,322,265.90</b>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 05/31/18**

**Report Period: 05/01/18 - 05/31/18**

**IV. Series 2013-2 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	05/23/18	1.95969%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	2.50969%	6/25/2018	31	5/25/2018	6/24/2018	\$ 228,125.23
<b>Total - 2013-2 FRN Interest Payable</b>							<b>\$ 228,125.23</b>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 05/31/18

Report Period: 05/01/18 - 05/31/18

**V. Principal Distributions and Reserve Fund Reconciliation**

A. Distribution Amounts thru June 25, 2018		2013-2 LIBOR Notes	
1	Monthly Interest Due	\$	228,125.23
2	Monthly Interest Paid	\$	228,125.23
3	<b>Interest Shortfall</b>	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	<b>Interest Shortfall</b>	\$	-
7	<b>Monthly Principal Paid</b>	\$	1,889,833.43
8	<b>Total Distribution Amount</b>	\$	2,117,958.66

  

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 05/31/18	\$	105,558,703.23
2	Current Adjusted Pool Balance 05/31/18	\$	112,044,243.82
3	less: Specified Overcollateralization Amount 05/31/18	\$	8,375,374.02
4	Total (B2-B3)	\$	103,668,869.80
5	Total Principal Distribution Amount (B1-B4)	\$	1,889,833.43
		\$	1,889,833.43

  

C. Reserve Fund Reconciliation		Reserve Fund	
1	Beginning Period Balance 05/01/18	\$	509,561.94
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	600.76
4	Transfer of Interest Earned to the Collection Account	\$	(600.76)
5	Transfer of Excess Reserve to the Collection Account	\$	-
6	Total Reserve Fund Balance Available at 05/31/18	\$	509,561.94
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 05/31/18	\$	509,561.94
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$	-

  

D. LIBOR Note Balances	5/25/2018	Paydown Factors	6/25/2018
1 2013-2 FRN LIBOR Notes	\$ 105,558,703.23	\$ 1,889,833.43	\$ 103,668,869.80
2 2013-2 Pool Factor	0.3186197	0.0057043	0.3129154
<b>Total Notes Outstanding</b>	<b>\$ 105,558,703.23</b>	<b>\$ 1,889,833.43</b>	<b>\$ 103,668,869.80</b>

## VI. Series 2013-2 FRN - Priority of Distributions

		<b>Per Distribution Date Certificate</b>			<b>Available Funds Balance</b>
		<b>Total Available Funds</b>			\$ 2,322,265.90
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 2,322,265.90
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 2,322,265.90
Section 5.04(c)	<b><u>Distributions:</u></b>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 2,782.04		\$ 2,319,483.86
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 35,086.02		\$ 2,284,397.84
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 1,367.92		\$ 2,283,029.92
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 2,282,029.92
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$ -		\$ 2,282,029.92
(iv)	Payment of the Administrator Fee to the Administrator		\$ 28,364.30		\$ 2,253,665.62
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)		\$ -		\$ 2,253,665.62
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 72,284.28		\$ 2,181,381.34
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 228,125.23		\$ 1,953,256.11
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 1,953,256.11
(viii)	to the Noteholders, the Principal Distribution Amount		\$ 1,889,833.43		\$ 63,422.68
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 63,422.68
(x)	Remaining amounts released to the Depositor		\$ 63,422.68		\$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	75	65	285,718	250,715	0.25%	0.23%	5.395%	5.415%	120	120
	Grace	9	19	24,249	59,253	0.02%	0.05%	5.286%	5.263%	120	120
	<b>Repayment</b>										
	Current	31,319	30,780	74,203,521	73,790,252	66.00%	66.73%	5.145%	5.137%	115	116
	31-60 Days Delinquent	1,271	1,121	4,150,267	3,189,971	3.69%	2.88%	5.464%	5.493%	114	111
	61-90 Days Delinquent	699	752	2,021,371	2,704,760	1.80%	2.45%	5.194%	5.525%	109	117
	91-120 Days Delinquent	535	475	1,900,102	1,481,595	1.69%	1.34%	5.676%	5.133%	105	106
	121-180 Days Delinquent	702	696	2,220,325	2,297,518	1.97%	2.08%	5.365%	5.663%	115	100
	181-270 Days Delinquent	834	804	2,884,921	2,711,181	2.57%	2.45%	5.310%	5.461%	107	112
> 271 Days Delinquent	374	356	971,043	1,079,055	0.86%	0.98%	5.165%	5.215%	90	99	
<b>Total Repayment</b>	<b>35,734</b>	<b>34,984</b>	<b>88,351,549</b>	<b>87,254,331</b>	<b>78.58%</b>	<b>78.91%</b>	<b>5.184%</b>	<b>5.187%</b>	<b>114</b>	<b>115</b>	
Forbearance	3,469	3,651	12,658,079	13,019,608	11.26%	11.77%	5.465%	5.437%	115	115	
Deferment	4,068	3,706	11,116,260	9,989,439	9.89%	9.03%	5.004%	4.996%	111	112	
<b>B</b>	<b>Total Portfolio</b>	<b>43,355</b>	<b>42,425</b>	<b>\$ 112,435,856</b>	<b>\$ 110,573,345</b>	<b>100%</b>	<b>100%</b>	<b>5.175%</b>	<b>5.177%</b>	<b>114</b>	<b>115</b>

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	66	66	\$ 1,197,772	\$ 1,197,775	1.07%	1.08%	4.588%	4.587%	176	176
2. Unsubsidized Consolidation Loans	73	72	1,921,415	1,928,186	1.71%	1.74%	4.843%	4.838%	180	180
3. Subsidized Stafford Loans	24,571	24,048	47,916,494	47,056,174	42.62%	42.56%	4.948%	4.946%	105	106
4. Unsubsidized Stafford Loans	17,567	17,200	53,697,238	52,823,235	47.76%	47.77%	5.026%	5.029%	120	121
5. Grad PLUS Loans	53	52	784,186	781,545	0.70%	0.71%	8.197%	8.196%	163	163
6. PLUS Loans	1,025	987	6,918,752	6,786,431	6.15%	6.14%	7.762%	7.780%	99	99
<b>Total - Loan Type</b>	<b>43,355</b>	<b>42,425</b>	<b>\$ 112,435,856</b>	<b>\$ 110,573,345</b>	<b>100%</b>	<b>100%</b>	<b>5.175%</b>	<b>5.177%</b>	<b>114</b>	<b>115</b>
<b>2 Program Type</b>										
1. Graduate	4,049	3,959	\$ 23,648,576	\$ 23,291,204	21.03%	21.06%	5.248%	5.245%	138	139
2. Undergraduate	33,397	32,700	76,997,803	75,715,029	68.48%	68.47%	5.190%	5.192%	109	109
3. Proprietary	5,909	5,766	11,789,477	11,567,113	10.49%	10.46%	4.936%	4.941%	103	103
<b>Total - Program Type</b>	<b>43,355</b>	<b>42,425</b>	<b>\$ 112,435,856</b>	<b>\$ 110,573,345</b>	<b>100%</b>	<b>100%</b>	<b>5.175%</b>	<b>5.177%</b>	<b>114</b>	<b>115</b>
<b>3 School Type</b>										
1. 4 Year Public	20,733	20,260	\$ 58,570,614	\$ 57,515,050	52.09%	52.02%	5.349%	5.351%	115	116
2. 4 Year Private	9,504	9,316	27,051,302	26,679,693	24.06%	24.13%	5.047%	5.051%	118	118
3. 2 Year Public	5,148	5,054	10,191,435	10,021,575	9.06%	9.06%	4.845%	4.843%	112	112
4. 2 Year Private	2,000	1,968	4,719,424	4,677,033	4.20%	4.23%	5.058%	5.047%	118	119
5. Prop/Voc/Tech	5,908	5,765	11,789,257	11,566,893	10.49%	10.46%	4.936%	4.941%	103	103
6. Unknown	62	62	113,824	113,101	0.10%	0.10%	5.329%	5.335%	123	126
<b>Total - School Type</b>	<b>43,355</b>	<b>42,425</b>	<b>\$ 112,435,856</b>	<b>\$ 110,573,345</b>	<b>100%</b>	<b>100%</b>	<b>5.175%</b>	<b>5.177%</b>	<b>114</b>	<b>115</b>
<b>4 Rehab / Non Rehab Loans</b>										
1. Non Rehab Loans	43,310	42,380	112,373,419	110,511,545	99.94%	99.94%	5.176%	5.178%	114	115
2. Rehab Loans	45	45	62,437	61,800	0.06%	0.06%	3.280%	3.280%	66	65
<b>Total - Rehab / Non Rehab Loans</b>	<b>43,355</b>	<b>42,425</b>	<b>112,435,856</b>	<b>110,573,345</b>	<b>100%</b>	<b>100%</b>	<b>5.175%</b>	<b>5.177%</b>	<b>114</b>	<b>115</b>

\*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	4/30/2018	5/31/2018
1. In school	22	25
2. Grace	4	5
3. Deferment	16	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	115	116
<b>6. Total Portfolio Weighted Average</b>	<b>88</b>	<b>90</b>



**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
5/31/2018	\$ 111,534,681.88	8.450%
4/30/2018	\$ 113,457,198.09	8.647%
3/31/2018	\$ 115,835,164.14	8.771%
2/28/2018	\$ 118,545,671.18	8.844%
1/31/2018	\$ 121,137,185.11	8.947%
12/31/2017	\$ 123,570,249.01	9.085%
11/30/2017	\$ 126,095,971.87	9.227%
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
5/31/2017	\$ 142,756,611.98	9.947%
4/30/2017	\$ 145,849,192.39	10.042%
3/31/2017	\$ 148,998,079.40	10.148%
12/31/2016	\$ 159,251,005.01	10.373%
9/30/2016	\$ 168,956,942.74	10.769%
6/30/2016	\$ 179,089,015.80	11.189%
3/31/2016	\$ 189,811,896.61	11.635%
12/31/2015	\$ 202,193,283.01	11.902%
9/30/2015	\$ 214,681,769.27	12.292%
6/30/2015	\$ 227,718,889.82	12.284%
3/31/2015	\$ 241,383,775.99	12.189%
12/31/2014	\$ 255,989,683.32	11.533%
9/30/2014	\$ 271,051,031.28	11.207%
6/30/2014	\$ 286,356,361.11	10.030%
3/31/2014	\$ 301,802,619.78	9.421%
8/31/2013	\$ 335,204,251.45	6.050%

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 370,787.55
b. 1-3% write offs	8,395.56
c. Claims filed pending payment	<u>472,008.94</u>
d. Total Current Period Defaults	\$ 851,192.05
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 47,669,431.05
b. 1-3% write offs	1,071,164.74
c. Claims filed pending payment	<u>472,008.94</u>
d. Total Cumulative Defaults	\$ 49,212,604.73
3. Cumulative Default (% of original pool balance)	14.51%
4. Cumulative Default (% of cumulative Entered Repay Balance)	14.89%
5. Cumulative Recoveries	\$ 47,669,431.05
6. Cumulative Recovery Rate (2a/2d)	96.86%
7. Cumulative Net Loss Rate (2b/2d)	2.18%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

\*Claim payments include principal & interest payments

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 05/31/18**

**Report Period: 05/01/18 - 05/31/18**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>5/31/2018</u></b>
Cash	\$ 138,173
Assets Held by Trustee	
Investments	2,733,091
Accrued Interest Receivable	2,483,068
Student Loans Receivable, Net	110,434,345
Total Assets	<u>\$ 115,788,678</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	\$ 105,558,703
Discount on Bonds Payable	(33,260)
Accrued Interest Payable	51,512
Other Accounts Payable & Accrued Expenses	105,799
Deferred Call Premium	(638,916)
Total Liabilities	<u>\$ 105,043,838</u>
Net Assets	<u>\$ 10,744,840</u>
Total Liabilities and Net Assets	<u>\$ 115,788,678</u>
Parity Ratio	<u>1.0808</u>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Supplemental Report**

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	
4/25/2018	\$ 107,904,137	32.6%	

\* Appendix F of 2013-2 PPM

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Supplemental Report**

**XIII. Historical Loan Portfolio Characteristics**

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	17.8%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	15.8%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	15.1%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	14.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	14.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	14.6%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	14.9%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	14.7%	69.1%	24.7
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	16.8%	15.1%	70.5%	25.8
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	17.5%	14.9%	71.8%	27.2
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	19.6%	15.1%	72.1%	27.9
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	21.4%	14.7%	73.6%	28.7
3/31/2018	\$ 115,835,164	34.1%	10.0%	10.4%	47.6	26.3	21.3	22.9%	14.7%	74.2%	30.1

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2013-2 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-2 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-2 Trust</u>
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	<b>Total</b>	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	<b>Total</b>	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	<b>Total</b>	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	<b>Total</b>	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	<b>Total</b>	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	<b>Total</b>	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	<b>Total</b>	41.4	24.3	17.1	20.4	11.0	9.4
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0
	<b>Total</b>	41.6	24.3	17.3	20.8	11.1	9.8
3/31/2017	Discretionary Frb	37.9	22.3	15.5	21.5	13.9	7.6
	Mandatory Frb	54.7	28.2	26.5	25.1	8.2	16.8
	<b>Total</b>	45.0	24.8	20.2	23.0	11.5	11.5
6/30/2017	Discretionary Frb	37.8	21.9	15.9	21.9	14.1	7.8
	Mandatory Frb	52.2	27.3	24.8	25.7	8.7	17.0
	<b>Total</b>	43.7	24.1	19.6	23.5	11.9	11.6
9/30/2017	Discretionary Frb	39.1	22.7	16.5	23.4	14.9	8.6
	Mandatory Frb	54.0	29.2	24.9	26.8	10.2	16.6
	<b>Total</b>	45.5	25.5	20.1	24.9	12.9	12.0
12/31/2017	Discretionary Frb	37.0	22.1	14.9	22.6	14.4	8.1
	Mandatory Frb	55.3	28.7	26.6	28.0	9.9	18.0
	<b>Total</b>	44.7	24.9	19.8	24.9	12.5	12.2
3/31/2018	Discretionary Frb	38.8	22.0	16.8	24.1	15.0	9.0
	Mandatory Frb	56.7	30.7	25.9	28.5	11.3	17.2
	<b>Total</b>	47.6	26.3	21.3	26.3	13.2	13.1