

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 06/26/2017

Reporting Period: 05/01/2017 – 05/31/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		4/30/2017	Net Activity	5/31/2017				
1. Student Loan - Principal Balance		\$ 144,466,492.87	\$ (3,036,915.64)	\$ 141,429,577.23	% of Initial Pool Balance 42.02%			
2. Interest expected to be Capitalized		\$ 1,382,699.52	\$ (55,664.77)	\$ 1,327,034.75				
3. Total Pool Balance		\$ 145,849,192.39	\$ (3,092,580.41)	\$ 142,756,611.98				
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,879,107.78	\$ (67,111.37)	\$ 2,811,996.41				
5. Accrued Interest Subsidy & Special Allowance		\$ (815,841.63)	\$ 476,818.35	\$ (339,023.28)				
6. Weighted Average Coupon Rate		4.974%		4.975%				
7. Weighted Average Remaining to Maturity (in months)		110.14		110.39				
8. Number of Loans		56,714		55,457				
9. Number of Borrowers		30,321		29,642				
B. Adjusted Pool Balance		4/30/2017	Change	5/31/2017				
1. Capitalized Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94				
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 146,358,754.33		\$ 143,266,173.92				
C. Other Fund Balances		4/30/2017	Change	5/31/2017				
1. Collection Fund		\$ 3,087,608.06	\$ 331,687.86	\$ 3,419,295.92				
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94				
3. Department Rebate Fund		\$ 643,927.96	\$ (472,014.29)	\$ 171,913.67				
4. Acquisitions Fund		\$ -	\$ -	\$ -				
5. Total - Other Account Balances		\$ 4,241,097.96	\$ (140,326.43)	\$ 4,100,771.53				
D. Notes Payable		Final Maturity	CUSIP	Spread	4/30/2017	%	5/31/2017	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 140,495,389.56	100.00%	\$ 137,400,033.63	100.00%	
2. Total Notes Payable				\$ 140,495,389.56	100.00%	\$ 137,400,033.63	100.00%	
E. Parity Ratio Calculation:		4/30/2017	Change	5/31/2017				
1. Student Loan - Principal		\$ 144,466,492.87	\$ (3,036,915.64)	\$ 141,429,577.23				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,382,699.52	\$ (55,664.77)	\$ 1,327,034.75				
3. Pool Balance (E1 + E2)		\$ 145,849,192.39	\$ (3,092,580.41)	\$ 142,756,611.98				
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94				
5. Adjusted Pool Balance (E3+E4+E5)		\$ 146,358,754.33	\$ (3,092,580.41)	\$ 143,266,173.92				
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 137,400,033.63	\$ (3,040,006.54)	\$ 134,360,027.09				
7. Net Assets (E6 - E7)		\$ 8,958,720.70	\$ (52,573.87)	\$ 8,906,146.83				
9. Parity Ratio		1.0652		1.0663				
F. Specified Overcollateralization Amount								
1. 1.70% of current Adjusted Pool Balance		\$ 2,488,098.82		\$ 2,435,524.96				
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88		\$ 6,470,621.88				
3. Total - Specified Overcollateralization Amount		\$ 8,958,720.70		\$ 8,906,146.83				

II. Series 2013-2 FRN Transactions and Accruals

		<u>Beg/End Balances</u>
A.	Student Loan Cash Principal Activity	144,466,492.87
	1 Borrower Payments	\$ (1,864,043.08)
	2 Claim Payments	\$ (647,248.02)
	3 Consolidation Payoffs	\$ (801,937.07)
	4 Other Cash Payments from Servicer	\$ 2,706.28
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,310,521.89)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 274,010.15
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (403.90)
	9 Total Non-Cash Principal Activity	\$ 273,606.25
C.	Total Student Loan Principal Activity	\$ (3,036,915.64)
D.	Student Loan Cash Interest Activity	2,063,266.15
	1 Borrower Payments (includes Late Fees)	\$ (311,866.75)
	2 Claim Payments	\$ (12,305.06)
	3 Consolidation Payoffs	\$ (11,309.61)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (165,345.59)
	7 Special Allowance Payments (SAP)	\$ 809,273.55
	8 Total Interest Collections	\$ 308,446.54
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 582,527.07
	2 Interest Subsidy Payment Accrual	\$ 53,552.71
	3 Special Allowance Payment Accrual Estimate	\$ (220,662.32)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (274,010.15)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (40,146.87)
	9 Total Non-Cash Interest Activity	\$ 101,260.44
F.	Total Student Loan Interest Activity	\$ 409,706.98
G.	Non-Reimbursable Losses During Collection Period	\$ (17,193.64)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (960,011.71)
		\$ 143,902,550.36

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 05/01/17 - 05/31/17

	Beginning Cash Balance	\$ 3,678,788.05
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,864,043.08
	2 Principal Payments Received - Claim Payments	\$ 647,248.02
	3 Principal Payments Received - Consolidation Payoffs	\$ 801,937.07
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,706.28)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,310,521.89
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 311,866.75
	2 Interest Payments Received - Claim Payments	\$ 12,305.06
	3 Interest Payments Received - Consolidation Payoffs	\$ 11,309.61
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 335,481.42
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (171,913.67)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 1,996.59
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 202.15
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 217.15
	6 Total Investment Earnings	\$ 2,415.89
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,354.98)
	2 Servicing Fees	\$ (96,369.73)
	3 Indenture Trustee Fee	\$ (1,766.39)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (37,249.52)
	7 Interest Payments - LIBOR Notes	\$ (180,367.98)
	8 Principal Payments - LIBOR Notes	\$ (3,095,355.93)
	9 Funds transferred to the Depositor	\$ (91,409.85)
	10 Total Previously Remitted Fees	\$ (3,506,874.38)
L.	Total Cash Available at 05/31/17 (Collection Fund)	\$ 3,648,419.20

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 05/31/17

Report Period: 05/01/17 - 05/31/17

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	05/23/17	1.02356%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	1.57356%	6/26/2017	32	5/25/2017	6/25/2017	\$ 192,184.18
Total - 2013-2 FRN Interest Payable							\$ 192,184.18

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 05/31/17

Report Period: 05/01/17 - 05/31/17

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru June 26, 2017		2013-2 LIBOR Notes	
1	Monthly Interest Due	\$	192,184.18
2	Monthly Interest Paid	\$	192,184.18
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,040,006.54
8	Total Distribution Amount	\$	3,232,190.72
B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 05/31/17	\$	137,400,033.63
2	Current Adjusted Pool Balance 05/31/17	\$	143,266,173.92
3	less: Specified Overcollateralization Amount 05/31/17	\$	8,906,146.83
4	Total (B2-B3)	\$	134,360,027.09
5	Total Principal Distribution Amount (B1-B4)	\$	3,040,006.54
C. Reserve Fund Reconciliation		Reserve Fund	
1	Beginning Period Balance 05/01/17	\$	509,561.94
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	217.15
4	Transfer of Interest Earned to the Collection Account	\$	(217.15)
5	Transfer of Excess Reserve to the Collection Account	\$	-
6	Total Reserve Fund Balance Available at 05/31/17	\$	509,561.94
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 05/31/17	\$	509,561.94
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-
D. LIBOR Note Balances		5/25/2017	Paydown Factors
1	2013-2 FRN LIBOR Notes	\$ 137,400,033.63	\$ 3,040,006.54
2	2013-2 Pool Factor	0.4147300	0.0091760
Total Notes Outstanding		\$ 137,400,033.63	\$ 3,040,006.54
			\$ 134,360,027.09

VI. Series 2013-2 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 3,648,419.20
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 3,648,419.20
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 3,648,419.20
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 3,352.06		\$ 3,645,067.14
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 167,109.61		\$ 3,477,957.53
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 1,780.97		\$ 3,476,176.56
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 3,475,176.56
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$ -		\$ 3,475,176.56
(iv)	Payment of the Administrator Fee to the Administrator		\$ 36,462.30		\$ 3,438,714.26
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)		\$ -		\$ 3,438,714.26
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 94,194.02		\$ 3,344,520.24
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 192,184.18		\$ 3,152,336.06
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,152,336.06
(viii)	to the Noteholders, the Principal Distribution Amount		\$ 3,040,006.54		\$ 112,329.52
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 112,329.52
(x)	Remaining amounts released to the Depositor		\$ 112,329.52		\$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	112	95	448,012	398,304	0.31%	0.28%	5.074%	5.225%	120	120
	Grace	27	40	100,750	138,488	0.07%	0.10%	4.559%	4.343%	120	119
	Repayment										
	Current	40,053	39,360	90,984,213	89,586,523	62.97%	63.35%	4.960%	4.956%	109	109
	31-60 Days Delinquent	1,746	1,781	5,342,870	5,269,719	3.70%	3.73%	5.068%	5.182%	104	108
	61-90 Days Delinquent	1,218	1,050	3,800,686	3,222,814	2.63%	2.28%	5.159%	5.154%	105	103
	91-120 Days Delinquent	709	800	2,161,763	2,664,019	1.50%	1.88%	5.090%	5.170%	112	105
	121-180 Days Delinquent	952	903	3,104,568	2,957,262	2.15%	2.09%	5.158%	5.140%	100	106
	181-270 Days Delinquent	1,032	998	3,490,886	3,484,136	2.42%	2.46%	4.932%	4.936%	106	107
> 271 Days Delinquent	435	474	1,647,546	1,612,401	1.14%	1.14%	4.926%	4.854%	116	110	
Total Repayment	46,145	45,366	110,532,532	108,796,874	76.51%	76.93%	4.975%	4.975%	108	109	
Forbearance	4,563	4,611	17,117,179	17,188,753	11.85%	12.15%	5.245%	5.255%	119	119	
Deferment	5,867	5,345	16,268,020	14,907,158	11.26%	10.54%	4.694%	4.718%	108	109	
F	Total Portfolio	56,714	55,457	\$ 144,466,493	\$ 141,429,577	100.00%	100.00%	4.975%	4.975%	108	109

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 05/31/17

Report Period: 05/01/17 - 05/31/17

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	80	79	\$ 1,503,477	\$ 1,499,366	1.04%	1.06%	4.753%	4.754%	199	199
2. Unsubsidized Consolidation Loans	83	82	2,259,990	2,251,295	1.56%	1.59%	4.871%	4.872%	211	211
3. Subsidized Stafford Loans	31,639	30,965	61,826,079	60,482,810	42.80%	42.77%	4.680%	4.685%	100	100
4. Unsubsidized Stafford Loans	22,731	22,238	67,209,657	65,966,368	46.52%	46.64%	4.778%	4.783%	113	113
5. Grad PLUS Loans	71	69	984,612	925,502	0.69%	0.65%	8.225%	8.213%	147	149
6. PLUS Loans	2,110	2,024	10,682,678	10,304,237	7.39%	7.29%	7.673%	7.678%	91	92
Total - Loan Type	56,714	55,457	\$ 144,466,493	\$ 141,429,577	100%	100%	4.975%	4.975%	108	109
2 Program Type										
1. Graduate	5,423	5,292	\$ 30,029,910	\$ 29,348,337	20.79%	20.75%	5.136%	5.127%	129	129
2. Undergraduate	43,473	42,513	99,525,737	97,449,745	68.89%	68.90%	4.981%	4.986%	104	104
3. Proprietary	7,818	7,652	14,910,846	14,631,495	10.32%	10.35%	4.608%	4.602%	95	95
Total - Program Type	56,714	55,457	\$ 144,466,493	\$ 141,429,577	100%	100%	4.975%	4.975%	108	109
3 School Type										
1. 4 Year Public	27,347	26,743	\$ 76,020,249	\$ 74,273,177	52.62%	52.52%	5.215%	5.214%	109	109
2. 4 Year Private	12,415	12,136	34,949,006	34,305,344	24.19%	24.26%	4.819%	4.825%	113	113
3. 2 Year Public	6,607	6,469	12,622,035	12,428,880	8.74%	8.79%	4.495%	4.507%	107	108
4. 2 Year Private	2,453	2,387	5,835,112	5,664,591	4.04%	4.01%	4.749%	4.745%	111	111
5. Prop/Voc/Tech	7,817	7,651	14,910,447	14,631,119	10.32%	10.35%	4.608%	4.602%	95	95
6. Unknown	75	71	129,645	126,467	0.09%	0.09%	4.972%	5.047%	119	121
Total - School Type	56,714	55,457	\$ 144,466,493	\$ 141,429,577	100%	100%	4.975%	4.975%	108	109

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	4/30/2017	5/31/2017
1. In school	22	22
2. Grace	2	3
3. Deferment	17	17
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	103	104
6. Total Portfolio Weighted Average	77	78

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			5/31/2017	5/31/2017				5/31/2017	5/31/2017
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 7,764	0.01%	SE/SG	Tbill + 3.10%	Variable	\$ 93,113	0.07%
SD	Tbill + 3.25%	Fixed	5,741	0.00%	SH	Tbill + 2.50%	Variable	1,927	0.00%
SE	Tbill + 3.10%	Fixed	1,986	0.00%	SJ	Tbill + 2.20%	Variable	13,787	0.01%
SE/SG	Tbill + 3.10%	Variable	121,245	0.09%	SK	Tbill + 2.80%	Variable	47,412	0.03%
SH	Tbill + 2.50%	Variable	5,594	0.00%	LA	1mL + 1.74, No negative SAP	Variable	3,430,804	2.43%
SJ	Tbill + 2.20%	Variable	9,174	0.01%	LB	1mL + 2.34, No negative SAP	Variable	21,608,736	15.28%
SK	Tbill + 2.80%	Variable	96,448	0.07%	LE	1mL + 1.74 Negative SAP	Fixed	4,868,121	3.44%
LA	1mL + 1.74, No negative SAP	Variable	3,562,980	2.52%	LF	1mL + 2.34 Negative SAP	Fixed	34,791,664	24.60%
LB	1mL + 2.34, No negative SAP	Variable	20,679,040	14.62%	LI	1mL + 1.34 Negative SAP	Fixed	90,419	0.06%
LE	1mL + 1.74 Negative SAP	Fixed	4,475,552	3.16%	LJ	1mL + 1.94 Negative SAP	Fixed	1,001,106	0.71%
LF	1mL + 2.34 Negative SAP	Fixed	30,504,663	21.57%	None - Not eligible for SAP			20,044	0.01%
LI	1mL + 1.34 Negative SAP	Fixed	92,572	0.07%					
LJ	1mL + 1.94 Negative SAP	Fixed	901,880	0.64%					
None - Not eligible for SAP			19,276	0.01%					
Total - Stafford			\$ 60,483,915	42.77%	Total - Unsub Stafford			\$ 65,967,135	46.64%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	60,511	0.04%
SE/SL	T-bill + 3.10%	Fixed	87,171	0.06%	LD	1mL + 2.64 No negative SAP	Variable	1,111,541	0.79%
LC	1mL + 2.64 No Negative SAP	Fixed	2,101,258	1.49%	LH	1mL + 2.64 Negative SAP	Fixed	9,196,580	6.50%
LG	1mL + 2.64 Negative SAP	Fixed	1,530,422	1.08%	LM	1mL + 1.94 Negative SAP	Fixed	861,268	0.61%
LK	1mL + 2.24 Negative SAP	Fixed	31,810	0.02%	None - Not eligible for SAP			136	0.00%
None - Not eligible for SAP			-	0.00%					
Total - Consolidation			\$ 3,750,661	2.65%	Total - Plus/SLS			\$ 11,230,036	7.94%
					E Credit Balance Loans			(2,170)	0.00%
					Total Ending Balance at 05/31/17			\$ 141,429,577	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
5/31/2017	\$ 142,756,611.98	9.947%
4/30/2017	\$ 145,849,192.39	10.042%
3/31/2017	\$ 148,998,079.40	10.148%
2/28/2017	\$ 152,531,114.21	10.197%
1/31/2017	\$ 155,674,856.18	10.315%
12/31/2016	\$ 159,251,005.01	10.373%
11/30/2016	\$ 162,342,124.31	10.519%
10/31/2016	\$ 165,774,549.52	10.618%
9/30/2016	\$ 168,956,942.74	10.769%
8/31/2016	\$ 172,178,079.30	10.922%
7/31/2016	\$ 175,929,816.29	10.996%
6/30/2016	\$ 179,089,015.80	11.189%
5/31/2016	\$ 182,728,830.78	11.314%
4/30/2016	\$ 186,254,433.75	11.470%
3/31/2016	\$ 189,811,896.61	11.635%
12/31/2015	\$ 202,193,283.01	11.902%
9/30/2015	\$ 214,681,769.27	12.292%
6/30/2015	\$ 227,718,889.82	12.284%
3/31/2015	\$ 241,383,775.99	12.189%
12/31/2014	\$ 255,989,683.32	11.533%
9/30/2014	\$ 271,051,031.28	11.207%
6/30/2014	\$ 286,356,361.11	10.030%
3/31/2014	\$ 301,802,619.78	9.421%
2/28/2014	\$ 307,478,678.06	8.904%
1/31/2014	\$ 312,531,433.17	8.621%
12/31/2013	\$ 317,624,991.34	7.389%
11/30/2013	\$ 322,847,035.74	6.546%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 659,553.08
b. 1-3% write offs	16,664.16
c. Claims filed pending payment	<u>458,316.53</u>
d. Total Current Period Defaults	\$ 1,134,533.77
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 40,568,058.69
b. 1-3% write offs	912,026.32
c. Claims filed pending payment	<u>458,316.53</u>
d. Total Cumulative Defaults	\$ 41,938,401.54
3. Cumulative Default (% of original pool balance)	12.36%
4. Cumulative Default (% of cumulative Entered Repay Balance)	13.15%
5. Cumulative Recoveries	\$ 40,568,058.69
6. Cumulative Recovery Rate (2a/2d)	96.73%
7. Cumulative Net Loss Rate (2b/2d)	2.17%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 05/31/17

Report Period: 05/01/17 - 05/31/17

XI. Balance Sheet

<u>ASSETS</u>	<u>5/31/2017</u>
Cash	\$ 229,123
Assets Held by Trustee	
Investments	4,100,772
Accrued Interest Receivable	2,475,334
Student Loans Receivable, Net	141,265,577
Total Assets	<u>\$ 148,070,806</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 137,400,033
Discount on Bonds Payable	(75,520)
Accrued Interest Payable	42,041
Other Accounts Payable & Accrued Expenses	136,789
Deferred Call Premium	(670,729)
Total Liabilities	<u>\$ 136,832,614</u>
Net Assets	<u>\$ 11,238,191</u>
Total Liabilities and Net Assets	<u>\$ 148,070,806</u>
Parity Ratio	<u>1.0663</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*~</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	17.8%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	15.8%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	15.1%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	14.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	14.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	14.6%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	14.9%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	14.7%	69.1%	24.7
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	16.8%	15.1%	70.5%	25.8

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

~ As of March 31, 2017, the methodology for computing the PFH Pmt Percentage has been changed to more accurately reflect the PFH Pmt %. The PFH Pmt% for quarters prior to 3/31/17 have been updated to reflect this change in methodology as well.

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Wgt Avg Mths on</u>	<u>on Mandatory</u>	<u>Mths on Frb in</u>	<u>Discretionary Frb in</u>	<u>Mandatory Frb in</u>
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>	<u>2013-2 Trust</u>	<u>2013-2 Trust</u>	<u>2013-2 Trust</u>
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	Total	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	Total	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	Total	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	Total	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	Total	41.4	24.3	17.1	20.4	11.0	9.4
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0
	Total	41.6	24.3	17.3	20.8	11.1	9.8
3/31/2017	Discretionary Frb	37.9	22.3	15.5	21.5	13.9	7.6
	Mandatory Frb	54.7	28.2	26.5	25.1	8.2	16.8
	Total	45.0	24.8	20.2	23.0	11.5	11.5