

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 05/25/2016

Reporting Period: 04/01/2016 – 04/30/2016

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		3/31/2016	Net Activity	4/30/2016	
1. Student Loan - Principal Balance		\$ 187,878,823.27	\$ (3,504,777.23)	\$ 184,374,046.04	% of Initial Pool Balance 54.83%
2. Interest expected to be Capitalized		\$ 1,933,073.34	\$ (52,685.63)	\$ 1,880,387.71	
3. Total Pool Balance		\$ 189,811,896.61	\$ (3,557,462.86)	\$ 186,254,433.75	
4. Student Loan - Accrued Borrower Interest Balance		\$ 3,295,265.48	\$ (28,572.12)	\$ 3,266,693.36	
5. Accrued Interest Subsidy & Special Allowance		\$ (980,825.57)	\$ 665,840.85	\$ (314,984.72)	
6. Weighted Average Coupon Rate		4.887%		4.884%	
7. Weighted Average Remaining to Maturity (in months)		105.92		106.01	
8. Number of Loans		72,118		70,786	
9. Number of Borrowers		38,598		37,933	

B. Adjusted Pool Balance		3/31/2016	Change	4/30/2016
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 190,321,458.55		\$ 186,763,995.69

C. Other Fund Balances		3/31/2016	Change	4/30/2016
1. Collection Fund		\$ 4,751,185.50	\$ (958,051.68)	\$ 3,793,133.82
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 670,207.37	\$ (670,207.37)	\$ -
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 5,930,954.81	\$ (1,628,259.05)	\$ 4,302,695.76

D. Notes Payable		Final Maturity	CUSIP	Spread	3/31/2016	%	4/30/2016	%
1. 2013-2 LIBOR Notes		4/25/2030	69339DAA6	1mL+0.55%	\$ 184,982,490.24	100.00%	\$ 180,615,371.88	100.00%
2. Total Notes Payable					\$ 184,982,490.24	100.00%	\$ 180,615,371.88	100.00%

E. Parity Ratio Calculation:		3/31/2016	Change	4/30/2016
1. Student Loan - Principal		\$ 187,878,823.27	\$ (3,504,777.23)	\$ 184,374,046.04
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,933,073.34	\$ (52,685.63)	\$ 1,880,387.71
3. Pool Balance (E1 + E2)		\$ 189,811,896.61	\$ (3,557,462.86)	\$ 186,254,433.75
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 190,321,458.55	\$ (3,557,462.86)	\$ 186,763,995.69
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 180,615,371.88	\$ (3,496,985.99)	\$ 177,118,385.89
7. Net Assets (E6 - E7)		\$ 9,706,086.67	\$ (60,476.87)	\$ 9,645,609.80
9. Parity Ratio		1.0537		1.0545

F. Specified Overcollateralization Amount		3/31/2016	4/30/2016
1. 1.70% of current Adjusted Pool Balance		\$ 3,235,464.80	\$ 3,174,987.93
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 9,706,086.67	\$ 9,645,609.80

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	187,878,823.27
	1 Borrower Payments	\$ (2,216,340.03)
	2 Claim Payments	\$ (482,159.46)
	3 Consolidation Payoffs	\$ (1,078,764.51)
	4 Other Cash Payments from Servicer	\$ 5,185.60
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,772,078.40)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 268,158.09
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (22.01)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (834.91)
	9 Total Non-Cash Principal Activity	\$ 267,301.17
C.	Total Student Loan Principal Activity	\$ (3,504,777.23)
D.	Student Loan Cash Interest Activity	2,314,439.91
	1 Borrower Payments (includes Late Fees)	\$ (410,456.07)
	2 Claim Payments	\$ (8,390.01)
	3 Consolidation Payoffs	\$ (19,538.25)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (206,562.72)
	7 Special Allowance Payments (SAP)	\$ 1,187,388.29
	8 Total Interest Collections	\$ 542,441.24
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 711,353.17
	2 Interest Subsidy Payment Accrual	\$ 67,171.46
	3 Special Allowance Payment Accrual Estimate	\$ (382,156.18)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (268,158.09)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (33,382.87)
	9 Total Non-Cash Interest Activity	\$ 94,827.49
F.	Total Student Loan Interest Activity	\$ 637,268.73
G.	Non-Reimbursable Losses During Collection Period	\$ (10,819.68)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (747,254.24)
		\$ 187,325,754.68

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 04/30/16

III. Series 2013-2 FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the Report Period: 04/01/16 - 04/30/16

Beginning Cash Balance		\$ 5,188,922.23
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,216,340.03
	2 Principal Payments Received - Claim Payments	\$ 482,159.46
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,078,764.51
	4 Principal Payments Received - Other Payments from Servicer	\$ (5,185.60)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,772,078.40
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 410,456.07
	2 Interest Payments Received - Claim Payments	\$ 8,390.01
	3 Interest Payments Received - Consolidation Payoffs	\$ 19,538.25
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 438,384.33
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ 263.12
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (310,618.20)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 1,596.47
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 73.48
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 125.90
	6 Total Investment Earnings	\$ 1,795.85
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,801.12)
	2 Servicing Fees	\$ (122,249.61)
	3 Indenture Trustee Fee	\$ (2,393.21)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Admin Fees	\$ (48,563.64)
	6 Interest Payments - LIBOR Notes	\$ (141,429.39)
	7 Principal Payments - LIBOR Notes	\$ (4,367,118.36)
	8 Funds transferred to the Depositor	\$ (191,748.70)
	9 Total Previously Remitted Fees	\$ (4,878,304.03)
L.	Total Cash Available at 04/30/16 (Collection Fund)	\$ 4,212,521.70

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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Report Period: 04/01/16 - 04/30/16

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	04/21/16	0.43885%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	0.98885%	5/25/2016	30	4/25/2016	5/24/2016	\$ 148,834.59
Total - 2013-2 FRN Interest Payable							\$ 148,834.59

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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Report Period: 04/01/16 - 04/30/16

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru May 25th, 2016		2013-2 LIBOR Notes	
1	Monthly Interest Due	\$	148,834.59
2	Monthly Interest Paid	\$	148,834.59
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,496,985.99
8	Total Distribution Amount	\$	3,645,820.58

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 04/30/16	\$	180,615,371.88
2	Current Adjusted Pool Balance 04/30/16	\$	186,763,995.69
3	less: Specified Overcollateralization Amount 04/30/16	\$	9,645,609.80
4	Total (B2-B3)	\$	177,118,385.89
5	Total Principal Distribution Amount (B1-B4)	\$	3,496,985.99
		\$	3,496,985.99

C. Reserve Fund Reconciliation		Reserve Fund	
1	Beginning Period Balance 04/01/16	\$	509,561.94
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	125.90
4	Transfer of Interest Earned to the Collection Account	\$	(125.90)
5	Transfer of Excess Reserve to the Collection Account	\$	-
6	Total Reserve Fund Balance Available at 04/30/16	\$	509,561.94
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 04/30/16	\$	509,561.94
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-

D. LIBOR Note Balances	4/25/2016	Paydown Factors	5/25/2016
1 2013-2 FRN LIBOR Notes	\$ 180,615,371.88	\$ 3,496,985.99	\$ 177,118,385.89
2 2013-2 Pool Factor	0.5451717	0.0105553	0.5346163
Total Notes Outstanding	\$ 180,615,371.88	\$ 3,496,985.99	\$ 177,118,385.89

VI. Series 2013-2 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,212,521.70
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -			\$ 4,212,521.70
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -			\$ 4,212,521.70
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 3,718.14			\$ 4,208,803.56
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 314,981.72			\$ 3,893,821.84
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,263.64			\$ 3,891,558.20
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00			\$ 3,890,558.20
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)				\$ 3,890,558.20
(iv)	Payment of the Administrator Fee to the Administrator	\$ 47,452.97			\$ 3,843,105.23
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)				\$ 3,843,105.23
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 120,028.13			\$ 3,723,077.10
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 148,834.59			\$ 3,574,242.51
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -			\$ 3,574,242.51
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 3,496,985.99			\$ 77,256.52
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -			\$ 77,256.52
(x)	Remaining amounts released to the Depositor	\$ 77,256.52			\$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		3/31/2016	4/30/2016	3/31/2016	4/30/2016	3/31/2016	4/30/2016	3/31/2016	4/30/2016	3/31/2016	4/30/2016
A	Borrower Status Distribution:										
	Interim										
	In-School	235	237	\$ 796,535	\$ 815,329	0.42%	0.44%	4.832%	4.768%	120	120
	Grace	74	61	194,276	156,385	0.10%	0.08%	4.954%	5.272%	120	119
	Repayment										
	Current	49,268	48,561	114,692,288	113,356,769	61.07%	61.49%	4.892%	4.883%	103	104
	31-60 Days Delinquent	2,401	2,196	7,519,224	6,614,232	4.00%	3.59%	4.960%	4.943%	107	103
	61-90 Days Delinquent	1,213	1,406	4,127,416	4,615,314	2.20%	2.50%	5.026%	4.993%	103	110
	91-120 Days Delinquent	710	798	2,224,086	2,901,701	1.18%	1.57%	4.737%	5.044%	104	103
	121-180 Days Delinquent	1,228	1,173	3,951,678	3,903,934	2.10%	2.12%	4.645%	4.703%	105	105
	181-270 Days Delinquent	982	949	3,315,208	3,194,076	1.76%	1.73%	4.842%	4.875%	108	106
	> 271 Days Delinquent	359	421	1,069,074	1,172,195	0.57%	0.64%	4.551%	4.572%	89	92
Total Repayment	56,161	55,504	136,898,975	135,758,221	72.88%	73.64%	4.888%	4.885%	104		
Forbearance	7,267	6,807	26,198,155	24,693,571	13.94%	13.39%	5.124%	5.140%	113	114	
Deferment	8,381	8,177	23,790,882	22,950,540	12.66%	12.45%	4.594%	4.541%	109	108	
F	Total Portfolio	72,118	70,786	\$ 187,878,823	\$ 184,374,046	100.00%	100.00%	4.888%	4.885%	104	104

Note: Delinquent means more than 30 days past due

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 04/30/16

Report Period: 04/01/16 - 04/30/16

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	3/31/2016	4/30/2016	3/31/2016	4/30/2016	3/31/2016	4/30/2016	3/31/2016	4/30/2016	3/31/2016	4/30/2016
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	92	90	\$ 1,636,362	\$ 1,600,649	0.87%	0.87%	4.781%	4.750%	214	211
2. Unsubsidized Consolidation Loans	96	96	2,635,939	2,580,600	1.40%	1.40%	4.887%	4.857%	224	22
3. Subsidized Stafford Loans	40,066	39,298	81,042,444	79,454,924	43.14%	43.09%	4.547%	4.546%	97	97
4. Unsubsidized Stafford Loans	28,589	28,093	84,870,924	83,534,076	45.17%	45.31%	4.641%	4.641%	108	108
5. Grad PLUS Loans	93	92	1,176,205	1,168,275	0.63%	0.63%	8.232%	8.232%	142	143
6. PLUS Loans	3,182	3,117	16,516,950	16,035,522	8.79%	8.70%	7.600%	7.608%	81	81
Total - Loan Type	72,118	70,786	\$ 187,878,823	\$ 184,374,046	100%	100%	4.888%	4.885%	104	104
2 Program Type										
1. Graduate	6,947	6,825	\$ 38,219,806	\$ 37,576,193	20.34%	20.38%	5.061%	5.059%	123	123
2. Undergraduate	55,292	54,287	130,841,776	128,355,422	69.64%	69.62%	4.903%	4.899%	100	100
3. Proprietary	9,879	9,674	18,817,241	18,442,431	10.02%	10.00%	4.430%	4.434%	90	90
Total - Program Type	72,118	70,786	\$ 187,878,823	\$ 184,374,046	100%	100%	4.888%	4.885%	104	104
3 School Type										
1. 4 Year Public	34,686	34,076	\$ 100,639,285	\$ 98,694,862	53.57%	53.53%	5.170%	5.166%	104	104
2. 4 Year Private	16,052	15,736	45,758,774	44,887,477	24.36%	24.35%	4.712%	4.709%	108	108
3. 2 Year Public	8,305	8,160	15,665,456	15,438,011	8.34%	8.37%	4.289%	4.287%	104	104
4. 2 Year Private	3,084	3,032	6,812,138	6,730,894	3.63%	3.65%	4.546%	4.546%	105	105
5. Prop/Voc/Tech	9,878	9,673	18,816,555	18,441,767	10.02%	10.00%	4.430%	4.434%	90	90
6. Unknown	113	109	186,614	181,035	0.10%	0.10%	4.527%	4.529%	116	117
Total - School Type	72,118	70,786	\$ 187,878,823	\$ 184,374,046	100%	100%	4.888%	4.885%	104	104

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	3/31/2016	4/30/2016
1. In school	29	28
2. Grace	3	3
3. Deferment	17	16
4. Forbearance	4	3
W.A. Time in Repayment (months)		
5. Repayment	91	92
6. Total Portfolio Weighted Average	64	65

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal			
			Balance	% of Total				Balance	% of Total		
			4/30/2016	4/30/2016				4/30/2016	4/30/2016		
A	Stafford				B	Unsub Stafford					
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			
	SA/SB	Tbill + 3.50%	Fixed	\$ 10,359		0.01%	SE/SG	Tbill + 3.10%	Variable	\$ 120,014	0.07%
	SD	Tbill + 3.25%	Fixed	11,434		0.01%	SH	Tbill + 2.50%	Variable	1,927	0.00%
	SE	Tbill + 3.10%	Fixed	3,093		0.00%	SJ	Tbill + 2.20%	Variable	14,742	0.01%
	SE/SG	Tbill + 3.10%	Variable	166,353		0.09%	SK	Tbill + 2.80%	Variable	67,973	0.04%
	SH	Tbill + 2.50%	Variable	5,594		0.00%	LA	1mL + 1.74, No negative SAP	Variable	4,743,926	2.57%
	SJ	Tbill + 2.20%	Variable	10,315		0.01%	LB	1mL + 2.34, No negative SAP	Variable	27,140,858	14.72%
	SK	Tbill + 2.80%	Variable	120,276		0.07%	LE	1mL + 1.74 Negative SAP	Fixed	6,691,084	3.63%
	LA	1mL + 1.74, No negative SAP	Variable	5,095,401		2.76%	LF	1mL + 2.34 Negative SAP	Fixed	43,371,949	23.52%
	LB	1mL + 2.34, No negative SAP	Variable	26,608,218		14.43%	LI	1mL + 1.34 Negative SAP	Fixed	180,662	0.10%
	LE	1mL + 1.74 Negative SAP	Fixed	6,372,567		3.46%	LJ	1mL + 1.94 Negative SAP	Fixed	1,174,412	0.64%
	LF	1mL + 2.34 Negative SAP	Fixed	39,739,750		21.55%	None - Not eligible for SAP			27,471	0.01%
	LI	1mL + 1.34 Negative SAP	Fixed	166,415		0.09%					
	LJ	1mL + 1.94 Negative SAP	Fixed	1,113,913		0.60%					
	None - Not eligible for SAP		33,564	0.02%							
Total - Stafford			\$ 79,457,255	43.10%	Total - Unsub Stafford			\$ 83,535,018	45.31%		
C	Consolidation				D	Plus/SLS					
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			
	SD	T-bill + 3.25%	Fixed	\$ -		0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
	SG	T-bill + 3.10%	Variable	-		0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	74,398	0.04%
	SE/SL	T-bill + 3.10%	Fixed	87,011		0.05%	LD	1mL + 2.64 No negative SAP	Variable	1,695,112	0.92%
	LC	1mL + 2.64 No Negative SAP	Fixed	2,148,433		1.17%	LH	1mL + 2.64 Negative SAP	Fixed	13,957,898	7.57%
	LG	1mL + 2.64 Negative SAP	Fixed	1,913,408		1.04%	LM	1mL + 1.94 Negative SAP	Fixed	1,477,157	0.80%
	LK	1mL + 2.24 Negative SAP	Fixed	32,817		0.02%	None - Not eligible for SAP			266	0.00%
	None - Not eligible for SAP		-	0.00%							
Total - Consolidation			\$ 4,181,669	2.27%	Total - Plus/SLS			\$ 17,204,830	9.33%		
					E Credit Balance Loans			(4,727)	0.00%		
Total - Consolidation			\$ 4,181,669	2.27%	Total Ending Balance at 04/30/16			\$ 184,374,046	100%		

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
4/30/2016	\$ 186,254,433.75	11.470%
3/31/2016	\$ 189,811,896.61	11.635%
2/29/2016	\$ 194,254,539.91	11.655%
1/31/2016	\$ 198,209,996.85	11.772%
12/31/2015	\$ 202,193,283.01	11.902%
11/30/2015	\$ 206,432,612.86	12.000%
10/31/2015	\$ 210,291,441.80	12.184%
9/30/2015	\$ 214,681,769.27	12.292%
8/31/2015	\$ 218,813,176.04	12.466%
7/31/2015	\$ 223,357,675.41	12.580%
6/30/2015	\$ 227,718,889.82	12.284%
5/31/2015	\$ 231,910,018.49	12.299%
4/30/2015	\$ 236,280,462.82	12.317%
3/31/2015	\$ 241,383,775.99	12.189%
2/28/2015	\$ 246,514,863.36	12.060%
1/31/2015	\$ 251,379,784.12	11.856%
10/31/2014	\$ 265,805,598.52	11.355%
7/31/2014	\$ 281,090,220.61	11.054%
4/30/2014	\$ 296,134,146.78	9.852%
1/31/2014	\$ 312,531,433.17	8.621%
10/31/2013	\$ 327,436,801.37	5.923%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 490,549.47
b. 1-3% write offs	9,660.10
c. Claims filed pending payment	<u>272,043.19</u>
d. Total Current Period Defaults	\$ 772,252.76
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 31,723,952.69
b. 1-3% write offs	710,411.27
c. Claims filed pending payment	<u>272,043.19</u>
d. Total Cumulative Defaults	\$ 32,706,407.15
3. Cumulative Default (% of original pool balance)	9.64%
4. Cumulative Default (% of cumulative Entered Repay Balance)	10.92%
5. Cumulative Recoveries	\$ 31,723,952.69
6. Cumulative Recovery Rate (2a/2d)	97.00%
7. Cumulative Net Loss Rate (2b/2d)	2.17%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 04/30/16

Report Period: 04/01/16 - 04/30/16

XI. Balance Sheet

<u>ASSETS</u>	<u>4/30/2016</u>
Cash	\$ 419,388
Assets Held by Trustee	
Investments	4,302,695
Accrued Interest Receivable	2,953,362
Student Loans Receivable, Net	184,161,046
Total Assets	<u>\$ 191,836,491</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 180,615,372
Discount on Bonds Payable	(164,198)
Accrued Interest Payable	29,767
Other Accounts Payable & Accrued Expenses	174,463
Deferred Call Premium	(705,193)
Total Liabilities	<u>\$ 179,950,210</u>
Net Assets	<u>\$ 11,886,280</u>
Total Liabilities and Net Assets	<u>\$ 191,836,491</u>
Parity Ratio	<u>1.0545</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	19.0%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	16.9%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	16.2%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	15.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	15.7%	66.1%	22.0

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths</u>		<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2013-2 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-2 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-2 Trust</u>
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>			
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	Total	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	Total	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	Total	38.7	23.3	15.4	18.0	10.0	8.0