

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 05/26/2015

Reporting Period: 04/01/2015 – 04/30/2015

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	3/31/2015	Net Activity	4/30/2015	
1. Student Loan - Principal Balance	\$ 238,382,156.37	\$ (5,109,869.87)	\$ 233,272,286.50	% of Initial Pool Balance 69.55%
2. Interest expected to be Capitalized	\$ 3,001,619.62	\$ 6,556.70	\$ 3,008,176.32	
3. Total Pool Balance	\$ 241,383,775.99	\$ (5,103,313.17)	\$ 236,280,462.82	
4. Student Loan - Accrued Borrower Interest Balance	\$ 3,927,538.42	\$ 455,984.35	\$ 4,383,522.77	
5. Accrued Interest Subsidy & Special Allowance	\$ (930,697.92)	\$ 482,854.61	\$ (447,843.31)	
6. Weighted Average Coupon Rate	4.900%		4.897%	
7. Weighted Average Remaining to Maturity (in months)	104.72		104.70	
8. Number of Loans	90,132		88,374	
9. Number of Borrowers	47,698		46,831	

B. Adjusted Pool Balance

	3/31/2015	Change	4/30/2015
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance)	\$ 603,459.44	\$ (12,758.28)	\$ 590,701.16
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 241,987,235.43		\$ 236,871,163.98

C. Other Fund Balances

	3/31/2015	Change	4/30/2015
1. Collection Fund	\$ 5,632,238.39	\$ (334,071.08)	\$ 5,298,167.31
2. Reserve Fund	\$ 616,287.16	\$ (12,827.72)	\$ 603,459.44
3. Department Rebate Fund	\$ 1,162,859.80	\$ (1,162,259.63)	\$ 600.17
4. Acquisitions Fund	\$ -	\$ -	\$ -
5. Total - Other Account Balances	\$ 7,411,385.35	\$ (1,509,158.43)	\$ 5,902,226.92

D. Notes Payable

	Final Maturity	CUSIP	Spread	3/31/2015	%	4/30/2015	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 237,139,664.86	100.00%	\$ 231,710,206.72	100.00%
2. Total Notes Payable				\$ 237,139,664.86	100.00%	\$ 231,710,206.72	100.00%

E. Parity Ratio Calculation:

	3/31/2015	Change	4/30/2015
1. Student Loan - Principal	\$ 238,382,156.37	\$ (5,109,869.87)	\$ 233,272,286.50
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 3,001,619.62	\$ 6,556.70	\$ 3,008,176.32
3. Pool Balance (E1 + E2)	\$ 241,383,775.99	\$ (5,103,313.17)	\$ 236,280,462.82
4. Specified Reserve Fund Balance	\$ 603,459.44	\$ (12,758.28)	\$ 590,701.16
5. Adjusted Pool Balance (E3+E4+E5)	\$ 241,987,235.43	\$ (5,116,071.45)	\$ 236,871,163.98
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 231,710,206.72	\$ (5,186,969.05)	\$ 226,523,237.67
7. Net Assets (E6 - E7)	\$ 10,277,028.71	\$ 70,897.60	\$ 10,347,926.31
9. Parity Ratio	1.0444		1.0457

F. Specified Overcollateralization Amount

1. 1.70% of current Adjusted Pool Balance	\$ 4,113,783.00	\$ 4,026,809.79
2. 1.90% of initial Adjusted Pool Balance	\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount	\$ 10,584,404.88	\$ 10,497,431.66

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 04/30/15

Report Period: 04/01/15 - 04/30/15

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Qtr Balances
A.	Student Loan Cash Principal Activity	238,382,156.37
	1 Borrower Payments	\$ (2,688,089.07)
	2 Claim Payments	\$ (1,268,096.76)
	3 Consolidation Payoffs	\$ (1,429,232.83)
	4 Other Cash Payments from Servicer	\$ 2,420.22
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (5,382,998.44)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 275,851.95
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (41.56)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (2,681.82)
	9 Total Non-Cash Principal Activity	\$ 273,128.57
C.	Total Student Loan Principal Activity	\$ (5,109,869.87)
D.	Student Loan Cash Interest Activity	2,996,840.50
	1 Borrower Payments (includes Late Fees)	\$ (544,978.80)
	2 Claim Payments	\$ (25,292.71)
	3 Consolidation Payoffs	\$ (20,693.03)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (268,495.21)
	7 Special Allowance Payments (SAP)	\$ 1,674,168.11
	8 Total Interest Collections	\$ 814,708.36
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 895,272.74
	2 Interest Subsidy Payment Accrual	\$ 88,428.22
	3 Special Allowance Payment Accrual Estimate	\$ (536,271.53)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ 600.17
	5 Capitalized Interest (10s-13s)	\$ (275,851.95)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (48,047.05)
	9 Total Non-Cash Interest Activity	\$ 124,130.60
F.	Total Student Loan Interest Activity	\$ 938,838.96
G.	Non-Reimbursable Losses During Collection Period	\$ (29,921.05)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (491,173.77)
		\$ 237,207,965.96

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 04/01/15 - 04/30/15

	Beginning Cash Balance	\$ 6,038,534.00
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,688,089.07
	2 Principal Payments Received - Claim Payments	\$ 1,268,096.76
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,429,232.83
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,420.22)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 5,382,998.44
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 544,978.80
	2 Interest Payments Received - Claim Payments	\$ 25,292.71
	3 Interest Payments Received - Consolidation Payoffs	\$ 20,693.03
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 590,964.54
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ 658.72
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ 12,827.72
I.	Transfers to Department Rebate Fund	\$ (243,413.27)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 60.57
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 5.37
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 5.31
	6 Total Investment Earnings	\$ 71.25
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (4,588.77)
	2 Servicing Fees	\$ (150,877.93)
	3 Indenture Trustee Fee	\$ (3,067.54)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Admin Fees	\$ (61,628.72)
	6 Interest Payments - LIBOR Notes	\$ (157,327.35)
	7 Principal Payments - LIBOR Notes	\$ (5,429,458.14)
	8 Funds transferred to the Issuer	\$ -
	9 Total Previously Remitted Fees	\$ (5,807,948.45)
L.	Total Cash Available at 04/30/15 (Collection Fund)	\$ 5,974,692.95

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 04/30/15

Report Period: 04/01/15 - 04/30/15

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	04/23/15	0.18125%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	0.73125%	5/26/2015	29	4/27/2015	5/25/2015	\$ 136,491.79
Total - 2013-2 FRN Interest Payable							\$ 136,491.79

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 04/30/15

Report Period: 04/01/15 - 04/30/15

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru May 26th, 2015		2013-2 LIBOR Notes	
1	Quarterly Interest Due	\$	136,491.79
2	Quarterly Interest Paid	\$	136,491.79
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Quarterly Principal Paid	\$	5,186,969.05
8	Total Distribution Amount	\$	5,323,460.84
B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 04/30/15	\$	231,710,206.72
2	Current Adjusted Pool Balance 04/30/15	\$	236,871,163.98
3	less: Specified Overcollateralization Amount 04/30/15	\$	10,497,431.66
4	Total (B2-B3)	\$	226,373,732.32
5	Total Principal Distribution Amount (B1-B4)	\$	5,336,474.40
		\$	5,186,969.05
C. Reserve Fund Reconciliation		Reserve Fund	
1	Beginning Period Balance 04/01/15	\$	603,459.44
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	5.31
4	Transfer of Interest Earned to the Collection Account	\$	(5.31)
5	Transfer of Excess Reserve to the Collection Account		
6	Total Reserve Fund Balance Available at 04/30/15	\$	603,459.44
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 04/30/15	\$	603,459.44
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	590,701.16
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	12,758.28
D. LIBOR Note Balances		4/27/2015	Paydown Factors
1	2013-2 FRN LIBOR Notes	\$ 231,710,206.72	\$ 5,186,969.05
2	2013-2 Pool Factor	0.6993969	0.0156564
	Total Notes Outstanding	\$ 231,710,206.72	\$ 5,186,969.05
			\$ 226,523,237.67

VI. Series 2013-2 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
	Total Available Funds		\$	5,974,692.95
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	5,974,692.95
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 12,758.28	\$	5,987,451.23
Section 5.04(c)	<u>Distributions:</u>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 4,504.46	\$	5,982,946.77
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 447,243.14	\$	5,535,703.63
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,914.71	\$	5,532,788.92
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	5,531,788.92
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$	5,531,788.92
(iv)	Payment of the Administrator Fee to the Administrator	\$ 60,345.94	\$	5,471,442.98
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ -	\$	5,471,442.98
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 147,982.14	\$	5,323,460.84
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 136,491.79	\$	5,186,969.05
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$	5,186,969.05
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 5,186,969.05	\$	-
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(x)	Remaining amounts released to the Issuer	\$ -	\$	-

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		3/31/2015	4/30/2015	3/31/2015	4/30/2015	3/31/2015	4/30/2015	3/31/2015	4/30/2015	3/31/2015	4/30/2015
A	Borrower Status Distribution:										
	Interim										
	In-School	511	494	\$ 1,734,242	\$ 1,627,116	0.73%	0.70%	5.064%	5.198%	120	120
	Grace	131	134	420,744	491,233	0.18%	0.21%	5.293%	4.894%	120	119
	Repayment										
	Current	59,871	58,804	141,560,876	138,679,301	59.38%	59.44%	4.906%	4.907%	101	102
	31-60 Days Delinquent	2,580	2,671	8,284,382	8,043,239	3.48%	3.45%	4.980%	4.858%	116	103
	61-90 Days Delinquent	1,509	1,584	4,797,957	5,158,811	2.01%	2.21%	5.069%	4.947%	103	114
	91-120 Days Delinquent	1,013	946	3,088,068	2,976,739	1.30%	1.28%	4.732%	4.958%	104	105
	121-180 Days Delinquent	1,528	1,434	4,839,274	4,610,396	2.03%	1.98%	4.843%	4.907%	103	104
	181-270 Days Delinquent	1,188	1,293	3,838,645	4,147,941	1.61%	1.78%	4.632%	4.600%	103	104
	> 271 Days Delinquent	938	774	2,955,155	2,366,831	1.24%	1.01%	4.571%	4.518%	106	100
Total Repayment	68,627	67,506	169,364,359	165,983,257	71.05%	71.15%	4.900%	4.894%	102	102	
Forbearance	9,088	8,662	32,836,085	31,562,429	13.77%	13.53%	5.042%	5.101%	113	113	
Deferment	11,775	11,578	34,026,726	33,608,251	14.27%	14.41%	4.540%	4.516%	108	98	
F	Total Portfolio	90,132	88,374	\$ 238,382,156	\$ 233,272,287	100.00%	100.00%	4.900%	4.897%	102	102

Note: Delinquent means more than 30 days past due

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 04/30/15

Report Period: 04/01/15 - 04/30/15

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	3/31/2015	4/30/2015	3/31/2015	4/30/2015	3/31/2015	4/30/2015	3/31/2015	4/30/2015	3/31/2015	4/30/2015
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	103	103	\$ 1,908,904	\$ 1,895,087	0.80%	0.81%	4.985%	4.986%	235	234
2. Unsubsidized Consolidation Loans	111	111	3,260,539	3,160,829	1.37%	1.35%	5.115%	5.168%	248	245
3. Subsidized Stafford Loans	50,028	49,062	103,238,694	101,117,061	43.31%	43.35%	4.535%	4.534%	96	96
4. Unsubsidized Stafford Loans	35,702	35,012	105,239,516	103,178,080	44.15%	44.23%	4.616%	4.616%	105	105
5. Grad PLUS Loans	121	116	1,497,030	1,461,160	0.63%	0.63%	8.195%	8.193%	134	135
6. PLUS Loans	4,067	3,970	23,237,474	22,460,069	9.75%	9.63%	7.561%	7.564%	79	79
Total - Loan Type	90,132	88,374	\$ 238,382,156	\$ 233,272,287	100%	100%	4.900%	4.897%	102	102
2 Program Type										
1. Graduate	8,683	8,485	\$ 48,095,630	\$ 47,093,640	20.18%	20.19%	5.089%	5.077%	120	120
2. Undergraduate	68,605	67,322	166,327,612	162,715,414	69.77%	69.75%	4.920%	4.918%	99	99
3. Proprietary	12,844	12,567	23,958,915	23,463,233	10.05%	10.06%	4.382%	4.393%	89	89
Total - Program Type	90,132	88,374	\$ 238,382,156	\$ 233,272,287	100%	100%	4.900%	4.897%	102	102
3 School Type										
1. 4 Year Public	42,481	41,726	\$ 127,811,941	\$ 125,041,142	53.62%	53.60%	5.213%	5.204%	103	103
2. 4 Year Private	20,441	19,980	58,856,166	57,370,083	24.69%	24.59%	4.708%	4.711%	106	106
3. 2 Year Public	10,402	10,206	19,201,009	18,935,631	8.05%	8.12%	4.244%	4.248%	101	101
4. 2 Year Private	3,813	3,750	8,317,355	8,227,740	3.49%	3.53%	4.467%	4.470%	103	103
5. Prop/Voc/Tech	12,843	12,566	23,957,938	23,462,318	10.05%	10.06%	4.382%	4.394%	89	89
6. Unknown	152	146	237,748	235,373	0.10%	0.10%	4.597%	4.603%	90	90
Total - School Type	90,132	88,374	\$ 238,382,156	\$ 233,272,287	100%	100%	4.900%	4.897%	102	102

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	3/31/2015	4/30/2015
1. In school	28	26
2. Grace	3	3
3. Deferment	16	15
4. Forbearance	4	4
W.A. Time in Repayment (months)		
5. Repayment	80	81
6. Total Portfolio Weighted Average	54	55

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			4/30/2015	4/30/2015				4/30/2015	4/30/2015
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 11,298	0.00%	SE/SG	Tbill + 3.10%	Variable	\$ 123,104	0.05%
SD	Tbill + 3.25%	Fixed	45,465	0.02%	SH	Tbill + 2.50%	Variable	16,571	0.01%
SE	Tbill + 3.10%	Fixed	5,537	0.00%	SJ	Tbill + 2.20%	Variable	7,676	0.00%
SE/SG	Tbill + 3.10%	Variable	206,558	0.09%	SK	Tbill + 2.80%	Variable	107,699	0.05%
SH	Tbill + 2.50%	Variable	41,154	0.02%	LA	1mL + 1.74, No negative SAP	Variable	7,238,746	3.10%
SJ	Tbill + 2.20%	Variable	44,324	0.02%	LB	1mL + 2.34, No negative SAP	Variable	32,831,738	14.07%
SK	Tbill + 2.80%	Variable	121,926	0.05%	LE	1mL + 1.74 Negative SAP	Fixed	9,500,749	4.07%
LA	1mL + 1.74, No negative SAP	Variable	7,706,433	3.30%	LF	1mL + 2.34 Negative SAP	Fixed	51,662,246	22.15%
LB	1mL + 2.34, No negative SAP	Variable	33,049,971	14.17%	LI	1mL + 1.34 Negative SAP	Fixed	205,274	0.09%
LE	1mL + 1.74 Negative SAP	Fixed	9,521,322	4.08%	LJ	1mL + 1.94 Negative SAP	Fixed	1,426,826	0.61%
LF	1mL + 2.34 Negative SAP	Fixed	48,718,867	20.88%	None - Not eligible for SAP			61,347	0.03%
LI	1mL + 1.34 Negative SAP	Fixed	267,019	0.11%					
LJ	1mL + 1.94 Negative SAP	Fixed	1,316,859	0.56%					
None - Not eligible for SAP			64,090	0.03%					
Total - Stafford			\$ 101,120,823	43.35%	Total - Unsub Stafford			\$ 103,181,976	44.23%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ 4,256	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	83,124	0.04%
SE/SL	T-bill + 3.10%	Fixed	136,397	0.06%	LD	1mL + 2.64 No negative SAP	Variable	2,318,967	0.99%
LC	1mL + 2.64 No Negative SAP	Fixed	2,377,657	1.02%	LH	1mL + 2.64 Negative SAP	Fixed	19,316,668	8.28%
LG	1mL + 2.64 Negative SAP	Fixed	2,282,479	0.98%	LM	1mL + 1.94 Negative SAP	Fixed	2,187,465	0.94%
LK	1mL + 2.24 Negative SAP	Fixed	185,319	0.08%	None - Not eligible for SAP			11,543	0.00%
None - Not eligible for SAP			74,202	0.03%					
Total - Consolidation			\$ 5,056,054	2.17%	Total - Plus/SLS			\$ 23,922,023	10.25%
					E Credit Balance Loans			(8,589)	0.00%
					Total Ending Balance at 04/30/15			\$ 233,272,287	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
4/30/2015	\$ 236,280,462.82	12.317%
3/31/2015	\$ 241,383,775.99	12.189%
2/28/2015	\$ 246,514,863.36	12.060%
1/31/2015	\$ 251,379,784.12	11.856%
12/31/2014	\$ 255,989,683.32	11.533%
11/30/2014	\$ 261,663,384.83	11.234%
10/31/2014	\$ 265,805,598.52	11.355%
9/30/2014	\$ 271,051,031.28	11.207%
8/31/2014	\$ 275,944,109.09	11.164%
7/31/2014	\$ 281,090,220.61	11.054%
6/30/2014	\$ 286,356,361.11	10.030%
5/31/2014	\$ 291,288,833.42	9.922%
4/30/2014	\$ 296,134,146.78	9.852%
3/31/2014	\$ 301,802,619.78	9.421%
2/28/2014	\$ 307,478,678.06	8.904%
1/31/2014	\$ 312,531,433.17	8.621%
12/31/2013	\$ 317,624,991.34	7.389%
11/30/2013	\$ 322,847,035.74	6.546%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,293,389.47
b. 1-3% write offs		28,779.00
c. Claims filed pending payment		642,919.87
d. Total Current Period Defaults	\$	1,965,088.34
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	21,124,704.56
b. 1-3% write offs		469,671.76
c. Claims filed pending payment		642,919.87
d. Total Cumulative Defaults	\$	22,237,296.19
3. Cumulative Default (% of original pool balance)		6.56%
4. Cumulative Default (% of cumulative Entered Repay Balance)		8.03%
5. Cumulative Recoveries	\$	21,124,704.56
6. Cumulative Recovery Rate (2a/2d)		95.00%
7. Cumulative Net Loss Rate (2b/2d)		2.11%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 04/30/15

Report Period: 04/01/15 - 04/30/15

XI. Balance Sheet

<u>ASSETS</u>	<u>4/30/2015</u>
Cash	\$ 676,526
Assets Held by Trustee	
Investments	5,902,227
Accrued Interest Receivable	3,935,757
Student Loans Receivable, Net	232,913,287
Prepaid and Deferred Expenses	
Total Assets	<u>\$ 243,427,795</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 231,710,206
Discount on Bonds Payable	(238,167)
Accrued Interest Payable	18,827
Other Accounts Payable & Accrued Expenses	216,747
Deferred Call Premium	(737,006)
Total Liabilities	<u>\$ 230,970,607</u>
Net Assets	<u>\$ 12,457,188</u>
Total Liabilities and Net Assets	<u>\$ 243,427,795</u>
Parity Ratio	<u>1.0457</u>