

**PHEAA Student Loan Trust 2013-2 FRN  
Monthly Servicing Report**

**Distribution Date: 03/25/2019**

**Reporting Period: 02/01/2019 – 02/28/2019**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		1/31/2019	Net Activity	2/28/2019	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 95,993,377.95	\$ (1,749,095.08)	\$ 94,244,282.87	
2. Interest expected to be Capitalized		\$ 779,817.80	\$ (41,988.24)	\$ 737,829.56	
<b>3. Total Pool Balance</b>		<b>\$ 96,773,195.75</b>	<b>\$ (1,791,083.32)</b>	<b>\$ 94,982,112.43</b>	27.96%
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,671,889.93	\$ (71,103.34)	\$ 2,600,786.59	
5. Accrued Interest Subsidy & Special Allowance		\$ 17,659.73	\$ 10,303.02	\$ 27,962.75	
6. Weighted Average Coupon Rate		5.516%		5.513%	
7. Weighted Average Remaining to Maturity (in months)		121.56		122.26	
8. Number of Loans		36,051		35,283	
9. Number of Borrowers		18,854		18,406	
10. Weighted Average Age of Borrowers		40.6		40.6	

  

B. Adjusted Pool Balance		1/31/2019	Change	2/28/2019
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 97,282,757.69</b>		<b>\$ 95,491,674.37</b>

  

C. Other Fund Balances		1/31/2019	Change	2/28/2019
1. Collection Fund		\$ 2,099,051.26	\$ (295,417.37)	\$ 1,803,633.89
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ -	\$ -	\$ -
4. Acquisitions Fund		\$ -	\$ -	\$ -
<b>5. Total - Other Account Balances</b>		<b>\$ 2,608,613.20</b>	<b>\$ (295,417.37)</b>	<b>\$ 2,313,195.83</b>

  

D. Notes Payable		Final Maturity	CUSIP	Spread	1/31/2019	%	2/28/2019	%
1. 2013-2 LIBOR Notes		4/25/2030	69339DAA6	1mL+0.55%	\$ 91,078,590.77	100.00%	\$ 89,165,559.33	100.00%
<b>2. Total Notes Payable</b>					<b>\$ 91,078,590.77</b>	<b>100.00%</b>	<b>\$ 89,165,559.33</b>	<b>100.00%</b>

  

E. Parity Ratio Calculation:		1/31/2019	Change	2/28/2019
1. Student Loan - Principal		\$ 95,993,377.95	\$ (1,749,095.08)	\$ 94,244,282.87
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 779,817.80	\$ (41,988.24)	\$ 737,829.56
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 96,773,195.75</b>	<b>\$ (1,791,083.32)</b>	<b>\$ 94,982,112.43</b>
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
<b>5. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 97,282,757.69</b>	<b>\$ (1,791,083.32)</b>	<b>\$ 95,491,674.37</b>
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 89,165,559.33	\$ (1,767,865.30)	\$ 87,397,694.03
<b>7. Net Assets (E6 - E7)</b>		<b>\$ 8,117,198.36</b>	<b>\$ (23,218.02)</b>	<b>\$ 8,093,980.34</b>
<b>9. Parity Ratio</b>		<b>1.0910</b>		<b>1.0926</b>

  

F. Specified Overcollateralization Amount		1/31/2019	2/28/2019
1. 1.70% of current Adjusted Pool Balance		\$ 1,653,806.88	\$ 1,623,358.46
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
<b>3. Total - Specified Overcollateralization Amount</b>		<b>\$ 8,124,428.76</b>	<b>\$ 8,093,980.34</b>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 02/28/19

Report Period: 02/01/19 - 02/28/19

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>95,993,377.95</b>
	1 Borrower Payments	\$ (914,710.73)
	2 Claim Payments	\$ (570,752.87)
	3 Consolidation Payoffs	\$ (449,004.68)
	4 Other Cash Payments from Servicer	\$ 550.28
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (1,933,918.00)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 185,136.05
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (21.25)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (291.88)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 184,822.92</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (1,749,095.08)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>2,689,549.66</b>
	1 Borrower Payments (includes Late Fees)	\$ (218,029.19)
	2 Claim Payments	\$ (20,244.43)
	3 Consolidation Payoffs	\$ (8,299.30)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (246,572.92)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 395,839.02
	2 Interest Subsidy Payment Accrual	\$ 32,692.03
	3 Special Allowance Payment Accrual Estimate	\$ (22,389.01)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (185,136.05)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (35,233.39)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 185,772.60</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (60,800.32)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (16,494.76)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,233,438.96)</b>
		<b>\$ 96,873,032.21</b>

III. Series 2013-2 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the Report Period: 02/01/19 - 02/28/19

	<b>Beginning Cash Balance</b>	<b>\$ 2,245,111.22</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 914,710.73
	2 Principal Payments Received - Claim Payments	\$ 570,752.87
	3 Principal Payments Received - Consolidation Payoffs	\$ 449,004.68
	4 Principal Payments Received - Other Payments from Servicer	\$ (550.28)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 1,933,918.00</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 218,029.19
	2 Interest Payments Received - Claim Payments	\$ 20,244.43
	3 Interest Payments Received - Consolidation Payoffs	\$ 8,299.30
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 246,572.92</b>
<b>C.</b>	<b>Reimbursements (to)/from Servicer</b>	\$ -
<b>D.</b>	<b>Reimbursements from Dept of Education for Direct Consolidation Payoffs</b>	\$ -
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	\$ -
<b>F.</b>	<b>Reimbursements from BOA/Merrill Lynch for overestimated fees</b>	\$ -
<b>G.</b>	<b>Transfer to Collection Fund</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ -
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ -
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 4,407.30
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 30.18
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 933.02
	<b>6 Total Investment Earnings</b>	<b>\$ 5,370.50</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (2,573.41)
	2 Servicing Fees	\$ (62,684.12)
	3 Indenture Trustee Fee	\$ (1,174.25)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (24,655.91)
	7 Interest Payments - LIBOR Notes	\$ (239,992.09)
	8 Principal Payments - LIBOR Notes	\$ (1,913,031.44)
	9 Funds transferred to the Depositor	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (2,245,111.22)</b>
<b>L.</b>	<b>Total Cash Available at 02/28/19 (Collection Fund)</b>	<b>\$ 2,185,861.42</b>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 02/28/19**

**Report Period: 02/01/19 - 02/28/19**

**IV. Series 2013-2 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	02/21/19	2.48988%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	3.03988%	3/25/2019	28	2/25/2019	3/24/2019	\$ 210,818.69
<b>Total - 2013-2 FRN Interest Payable</b>							<b>\$ 210,818.69</b>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**  
**Statement to Noteholders**  
**Report Date: 02/28/19**

**Report Period: 02/01/19 - 02/28/19**

**V. Principal Distributions and Reserve Fund Reconciliation**

<b>A. Distribution Amounts thru March 25, 2019</b>		<b>2013-2 LIBOR Notes</b>	
1	Monthly Interest Due	\$	210,818.69
2	Monthly Interest Paid	\$	210,818.69
3	<b>Interest Shortfall</b>	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	<b>Interest Shortfall</b>	\$	-
7	<b>Monthly Principal Paid</b>	\$	1,767,865.30
8	<b>Total Distribution Amount</b>	\$	1,978,683.99
<b>B. Principal Distribution Amount Reconciliation</b>		<b>Actual Distribution</b>	
1	Notes Outstanding as of 02/28/19	\$	89,165,559.33
2	Current Adjusted Pool Balance 02/28/19	\$	95,491,674.37
3	less: Specified Overcollateralization Amount 02/28/19	\$	8,093,980.34
4	Total (B2-B3)	\$	87,397,694.03
5	Total Principal Distribution Amount (B1-B4)	\$	1,767,865.30
		\$	1,767,865.30
<b>C. Reserve Fund Reconciliation</b>		<b>Reserve Fund</b>	
1	Beginning Period Balance 02/01/19	\$	509,561.94
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	933.02
4	Transfer of Interest Earned to the Collection Account	\$	(933.02)
5	Transfer of Excess Reserve to the Collection Account	\$	-
6	Total Reserve Fund Balance Available at 02/28/19	\$	509,561.94
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 02/28/19	\$	509,561.94
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$	-
<b>D. LIBOR Note Balances</b>		<b>2/25/2019</b>	<b>Paydown Factors</b>
1	2013-2 FRN LIBOR Notes	\$ 89,165,559.33	\$ 1,767,865.30
2	2013-2 Pool Factor	0.2691384	0.0053361
<b>Total Notes Outstanding</b>		<b>\$ 89,165,559.33</b>	<b>\$ 1,767,865.30</b>
			<b>\$ 87,397,694.03</b>

**VI. Series 2013-2 FRN - Priority of Distributions**

<b>Per Distribution Date Certificate</b>			<b>Available Funds Balance</b>	
	<b>Total Available Funds</b>		\$	2,185,861.42
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	2,185,861.42
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$	2,185,861.42
Section 5.04(c)	<b><u>Distributions:</u></b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 2,566.23	\$	2,183,295.19
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ -	\$	2,183,295.19
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 1,044.88	\$	2,182,250.31
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	2,181,250.31
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$ -	\$	2,181,250.31
(iv)	Payment of the Administrator Fee to the Administrator	\$ 24,193.30	\$	2,157,057.01
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ -	\$	2,157,057.01
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 61,261.45	\$	2,095,795.56
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 210,818.69	\$	1,884,976.87
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$	1,884,976.87
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 1,767,865.30	\$	117,111.57
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	117,111.57
(x)	Remaining amounts released to the Depositor	\$ 117,111.57	\$	-

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	37	38	119,599	122,194	0.12%	0.13%	5.579%	5.605%	120	120
	Grace	16	10	91,470	56,750	0.10%	0.06%	6.207%	5.990%	120	121
	<b>Repayment</b>										
	Current	26,573	26,208	66,028,028	65,225,695	68.78%	69.21%	5.478%	5.483%	121	122
	31-60 Days Delinquent	957	872	2,865,174	2,803,993	2.98%	2.98%	5.808%	5.680%	113	112
	61-90 Days Delinquent	622	567	2,115,357	1,952,445	2.20%	2.07%	5.639%	5.878%	112	111
	91-120 Days Delinquent	314	392	1,051,975	1,274,140	1.10%	1.35%	5.979%	5.565%	97	109
	121-180 Days Delinquent	458	429	1,525,996	1,427,421	1.59%	1.51%	5.533%	5.739%	114	113
	181-270 Days Delinquent	561	493	1,841,764	1,715,483	1.92%	1.82%	5.875%	5.819%	117	117
	> 271 Days Delinquent	426	356	1,523,161	1,179,181	1.59%	1.25%	6.169%	5.896%	105	101
<b>Total Repayment</b>	<b>29,911</b>	<b>29,317</b>	<b>76,951,455</b>	<b>75,578,358</b>	<b>80.16%</b>	<b>80.19%</b>	<b>5.527%</b>	<b>5.521%</b>	<b>120</b>	<b>121</b>	
Forbearance	3,076	3,015	10,222,896	10,139,692	10.65%	10.76%	5.724%	5.782%	121	121	
Deferment	3,011	2,903	8,607,957	8,347,289	8.97%	8.86%	5.478%	5.485%	114	115	
<b>B</b>	<b>Total Portfolio</b>	<b>36,051</b>	<b>35,283</b>	<b>\$ 95,993,378</b>	<b>\$ 94,244,283</b>	<b>100%</b>	<b>100%</b>	<b>5.516%</b>	<b>5.514%</b>	<b>120</b>	<b>121</b>

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	58	58	\$ 1,097,336	\$ 1,093,987	1.14%	1.16%	4.528%	4.527%	168	169
2. Unsubsidized Consolidation Loans	63	63	1,773,706	1,766,420	1.85%	1.87%	4.762%	4.760%	174	173
3. Subsidized Stafford Loans	20,380	19,947	40,362,255	39,603,496	42.05%	42.02%	5.336%	5.336%	110	111
4. Unsubsidized Stafford Loans	14,753	14,443	46,490,815	45,744,658	48.43%	48.54%	5.398%	5.401%	127	127
5. Grad PLUS Loans	44	42	703,159	709,215	0.73%	0.75%	8.170%	8.207%	176	174
6. PLUS Loans	753	730	5,566,106	5,326,507	5.80%	5.65%	7.916%	7.902%	103	103
<b>Total - Loan Type</b>	<b>36,051</b>	<b>35,283</b>	<b>\$ 95,993,378</b>	<b>\$ 94,244,283</b>	<b>100%</b>	<b>100%</b>	<b>5.516%</b>	<b>5.514%</b>	<b>120</b>	<b>121</b>
<b>2 Program Type</b>										
1. Graduate	3,334	3,259	\$ 20,281,282	\$ 20,044,597	21.13%	21.27%	5.482%	5.486%	143	143
2. Undergraduate	27,844	27,262	65,518,899	64,178,560	68.25%	68.10%	5.550%	5.545%	114	115
3. Proprietary	4,873	4,762	10,193,197	10,021,125	10.62%	10.63%	5.367%	5.366%	110	111
<b>Total - Program Type</b>	<b>36,051</b>	<b>35,283</b>	<b>\$ 95,993,378</b>	<b>\$ 94,244,283</b>	<b>100%</b>	<b>100%</b>	<b>5.516%</b>	<b>5.514%</b>	<b>120</b>	<b>121</b>
<b>3 School Type</b>										
1. 4 Year Public	17,135	16,774	\$ 49,325,534	\$ 48,342,720	51.38%	51.30%	5.638%	5.631%	121	121
2. 4 Year Private	7,843	7,656	23,325,761	22,911,873	24.30%	24.31%	5.396%	5.400%	124	124
3. 2 Year Public	4,401	4,325	8,894,107	8,788,050	9.27%	9.32%	5.342%	5.345%	117	118
4. 2 Year Private	1,751	1,719	4,182,552	4,108,755	4.36%	4.36%	5.494%	5.488%	123	124
5. Prop/Voc/Tech	4,872	4,761	10,193,066	10,021,016	10.62%	10.63%	5.367%	5.366%	110	111
6. Unknown	49	48	72,357	71,868	0.08%	0.08%	5.237%	5.243%	131	139
<b>Total - School Type</b>	<b>36,051</b>	<b>35,283</b>	<b>\$ 95,993,378</b>	<b>\$ 94,244,283</b>	<b>100%</b>	<b>100%</b>	<b>5.516%</b>	<b>5.514%</b>	<b>120</b>	<b>121</b>
<b>4 Rehab / Non Rehab Loans</b>										
1. Non Rehab Loans	36,015	35,247	95,950,520	94,202,063	99.96%	99.96%	5.517%	5.514%	120	121
2. Rehab Loans	36	36	42,858	42,220	0.04%	0.04%	4.343%	4.338%	79	79
<b>Total - Rehab / Non Rehab Loans</b>	<b>36,051</b>	<b>35,283</b>	<b>95,993,378</b>	<b>94,244,283</b>	<b>100%</b>	<b>100%</b>	<b>5.516%</b>	<b>5.514%</b>	<b>120</b>	<b>121</b>

\*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	1/31/2019	2/28/2019
1. In school	27	22
2. Grace	4	4
3. Deferment	18	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
	1/31/2019	2/28/2019
5. Repayment	124	125
<b>6. Total Portfolio Weighted Average</b>	<b>97</b>	<b>98</b>

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			2/28/2019	2/28/2019				2/28/2019	2/28/2019
<b>A Stafford</b>					<b>B Unsub Stafford</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 1,930	0.00%	SE	Tbill + 3.10%	Fixed	\$ 1,587	0.00%
SD	Tbill + 3.25%	Fixed	1,792	0.00%	SE/SG	Tbill + 2.50%	Variable	65,410	0.07%
SE	Tbill + 3.10%	Fixed	-	0.00%	SH	Tbill + 2.20%	Variable	685	0.00%
SE/SG	Tbill + 3.10%	Variable	2,242	0.00%	SJ	Tbill + 2.80%	Variable	-	0.00%
SH	Tbill + 2.50%	Variable	68,902	0.07%	SK	1mL + 1.74, No negative SAP	Variable	30,924	0.03%
SJ	Tbill + 2.20%	Variable	3,893	0.00%	LA	1mL + 2.34, No negative SAP	Variable	1,748,838	1.86%
SK	Tbill + 2.80%	Variable	58,975	0.06%	LB	1mL + 1.74 Negative SAP	Fixed	15,548,711	16.50%
LA	1mL + 1.74, No negative SAP	Variable	1,636,545	1.74%	LE	1mL + 1.74 Negative SAP	Variable	2,557,403	2.71%
LB	1mL + 2.34, No negative SAP	Variable	14,452,898	15.34%	LE	1mL + 2.34 Negative SAP	Variable	100,731	0.11%
LE	1mL + 1.74 Negative SAP	Fixed	2,187,127	2.32%	LF	1mL + 2.34 Negative SAP	Variable	23,869,826	25.33%
LE	1mL + 1.74 Negative SAP	Variable	74,519	0.08%	LF	1mL + 2.34 Negative SAP	Variable	866,785	0.92%
LF	1mL + 2.34 Negative SAP	Fixed	19,754,634	20.96%	LI	1mL + 1.34 Negative SAP	Fixed	88,183	0.09%
LF	1mL + 2.34 Negative SAP	Variable	593,322	0.63%	LJ	1mL + 1.94 Negative SAP	Fixed	772,187	0.82%
LI	1mL + 1.34 Negative SAP	Fixed	89,485	0.09%	None - Not eligible for SAP			93,877	0.10%
LJ	1mL + 1.94 Negative SAP	Fixed	600,980	0.64%					
None - Not eligible for SAP			77,656	0.08%					
<b>Total - Stafford</b>			<b>\$ 39,604,901</b>	<b>42.02%</b>	<b>Total - Unsub Stafford</b>			<b>\$ 45,745,148</b>	<b>48.54%</b>
<b>C Consolidation</b>					<b>D Plus/SLS</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	29,639	0.03%
SE/SL	T-bill + 3.10%	Fixed	46,583	0.05%	LD	1mL + 2.64 No negative SAP	Variable	567,668	0.60%
LC	1mL + 2.64 No Negative SAP	Fixed	1,674,415	1.78%	LH	1mL + 2.64 Negative SAP	Fixed	4,891,059	5.19%
LG	1mL + 2.64 Negative SAP	Fixed	1,139,408	1.21%	LH	1mL + 2.64 Negative SAP	Variable	52,425	0.06%
LK	1mL + 2.24 Negative SAP	Fixed	-	0.00%	LM	1mL + 1.94 Negative SAP	Fixed	482,736	0.51%
None - Not eligible for SAP			-	0.00%	None - Not eligible for SAP			12,231	0.01%
<b>Total - Consolidation</b>			<b>\$ 2,860,407</b>	<b>3.04%</b>	<b>Total - Plus/SLS</b>			<b>\$ 6,035,758</b>	<b>6.40%</b>
					<b>E Credit Balance Loans</b>			(1,931)	0.00%
<b>Total Ending Balance at 02/28/19</b>					<b>Total Ending Balance at 02/28/19</b>			<b>\$ 94,244,283</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2019	\$ 94,982,112.43	6.865%
1/31/2019	\$ 96,773,195.75	7.028%
12/31/2018	\$ 98,623,631.34	7.185%
11/30/2018	\$ 100,163,869.81	7.397%
10/31/2018	\$ 101,613,942.03	7.635%
9/30/2018	\$ 103,658,513.37	7.783%
8/31/2018	\$ 105,272,139.53	8.006%
7/31/2018	\$ 107,279,628.79	8.163%
6/30/2018	\$ 109,268,387.55	8.327%
5/31/2018	\$ 111,534,681.88	8.450%
2/28/2018	\$ 118,545,671.18	8.844%
1/31/2018	\$ 121,137,185.11	8.947%
12/31/2017	\$ 123,570,249.01	9.085%
11/30/2017	\$ 126,095,971.87	9.227%
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
5/31/2017	\$ 142,756,611.98	9.947%
4/30/2017	\$ 145,849,192.39	10.042%
3/31/2017	\$ 148,998,079.40	10.148%
2/28/2017	\$ 152,531,114.21	10.197%
12/31/2016	\$ 159,251,005.01	10.373%
9/30/2016	\$ 168,956,942.74	10.769%
6/30/2016	\$ 179,089,015.80	11.189%
3/31/2016	\$ 189,811,896.61	11.635%
12/31/2015	\$ 202,193,283.01	11.902%
9/30/2015	\$ 214,681,769.27	12.292%
6/30/2015	\$ 227,718,889.82	12.284%
3/31/2015	\$ 241,383,775.99	12.189%
12/31/2014	\$ 255,989,683.32	11.533%
9/30/2014	\$ 271,051,031.28	11.207%
6/30/2014	\$ 286,356,361.11	10.030%
3/31/2014	\$ 301,802,619.78	9.421%
12/31/2013	\$ 317,624,991.34	7.389%
9/30/2013	\$ 331,614,492.12	5.439%

**B. Cumulative Default Rate**

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	590,997.30
b. 1-3% write offs		16,199.05
c. Claims filed pending payment		381,932.29
d. Total Current Period Defaults	\$	989,128.64
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	51,862,214.03
b. 1-3% write offs		1,169,598.65
c. Claims filed pending payment		381,932.29
d. Total Cumulative Defaults	\$	53,413,744.97
3. Cumulative Default (% of original pool balance)		15.75%
4. Cumulative Default (% of cumulative Entered Repay Balance)		15.86%
5. Cumulative Recoveries	\$	51,862,214.03
6. Cumulative Recovery Rate (2a/2d)		97.10%
7. Cumulative Net Loss Rate (2b/2d)		2.19%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

\*Claim payments include principal & interest payments

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 02/28/19**

**Report Period: 02/01/19 - 02/28/19**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>2/28/2019</u></b>
Cash	\$ 382,228
Assets Held by Trustee	
Investments	2,313,196
Accrued Interest Receivable	2,633,984
Student Loans Receivable, Net	94,130,283
Total Assets	<u>\$ 99,459,690</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	\$ 89,165,559
Discount on Bonds Payable	(12,703)
Accrued Interest Payable	30,117
Other Accounts Payable & Accrued Expenses	90,066
Deferred Call Premium	(615,056)
Total Liabilities	<u>\$ 88,657,983</u>
Net Assets	<u>\$ 10,801,706</u>
Total Liabilities and Net Assets	<u>\$ 99,459,690</u>
Parity Ratio	<u>1.0926</u>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Supplemental Report**

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	
4/25/2018	\$ 107,904,137	32.6%	
7/25/2018	\$ 101,543,067	30.6%	
9/25/2018	\$ 97,512,791	29.4%	29%
10/25/2018	\$ 96,011,172	29.0%	
11/26/2018	\$ 93,916,783	28.3%	
12/26/2018	\$ 92,491,362	27.9%	
1/25/2019	\$ 91,078,591	27.5%	
2/25/2019	\$ 89,165,559	26.9%	
3/25/2019	\$ 87,397,694	26.4%	

\* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths			PFH Prin Bal	% of Pool		% of PFH		
					Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	# of Bwrs on PFH	on PFH		PFH Pmt %*	Pool w/ \$0 Pmt	Wtg Avg Mths on PFH		
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%											
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%											
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%											
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%											
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	1,701	\$15,512,741	5.4%	17.8%	50.6%	17.1		
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%											
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%											
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%											
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	2,483	\$21,222,539	9.3%	15.8%	56.4%	18.2		
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7			10.5%	15.1%	64.1%	19.9		
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0			11.2%	14.3%	65.1%	21.0		
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4			11.8%	14.7%	66.1%	22.0		
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	2,914	\$23,350,296	13.0%	14.6%	66.6%	22.4		
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	3,022	\$24,236,506	14.3%	14.9%	69.1%	23.7		
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	3,082	\$24,468,518	15.4%	14.7%	69.1%	24.7		
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	3,207	\$25,092,562	16.8%	15.1%	70.5%	25.8		
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	3,000	\$24,406,031	17.5%	14.9%	71.8%	27.2		
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	3,125	\$25,743,749	19.6%	15.1%	72.1%	27.9		
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	3,214	\$26,424,203	21.4%	14.7%	73.6%	28.7		
3/31/2018	\$ 115,835,164	34.1%	10.0%	10.4%	47.6	26.3	21.3	3,211	\$26,521,222	22.9%	14.7%	74.2%	30.1		
6/30/2018	\$ 109,268,388	32.2%	9.0%	10.7%	49.1	26.8	22.2	3,298	\$26,762,478	24.5%	14.4%	74.1%	31.5		
9/30/2018	\$ 103,658,513	30.5%	9.2%	11.0%	50.3	27.5	22.9	3,246	\$26,287,695	25.4%	13.9%	75.1%	33.4		
10/31/2018	\$ 101,613,942	29.9%	9.3%	11.1%	49.8	27.4	22.4	3,237	\$26,048,293	25.6%	14.2%	75.2%	33.9		
11/30/2018	\$ 100,163,870	29.5%	9.4%	10.6%	49.6	27.2	22.3	3,229	\$26,067,769	26.0%	14.3%	75.5%	34.5		
12/31/2018	\$ 98,623,631	29.0%	8.7%	10.5%	49.5	27.3	22.2	3,272	\$26,378,568	26.7%	14.0%	76.0%	35.0		
1/31/2019	\$ 96,773,196	28.5%	8.9%	10.6%	49.1	27.0	22.0	3,265	\$26,238,414	27.1%	14.0%	76.5%	35.6		
2/28/2019	\$ 94,982,112	28.0%	8.8%	10.7%	49.4	27.6	21.8	3,248	\$25,966,877	27.3%	14.0%	76.3%	36.1		

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") - Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

Supplemental Report

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb	Total Wgt Avg Mths on Frb in 2013-2 Trust	Wgt Avg Mths on Discretionary Frb in 2013-2 Trust	Wgt Avg Mths on Mandatory Frb in 2013-2 Trust
		on Frb	Discretionary Frb				
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	<b>Total</b>	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	<b>Total</b>	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	<b>Total</b>	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	<b>Total</b>	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	<b>Total</b>	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	<b>Total</b>	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	<b>Total</b>	41.4	24.3	17.1	20.4	11.0	9.4
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0
	<b>Total</b>	41.6	24.3	17.3	20.8	11.1	9.8
3/31/2017	Discretionary Frb	37.9	22.3	15.5	21.5	13.9	7.6
	Mandatory Frb	54.7	28.2	26.5	25.1	8.2	16.8
	<b>Total</b>	45.0	24.8	20.2	23.0	11.5	11.5
6/30/2017	Discretionary Frb	37.8	21.9	15.9	21.9	14.1	7.8
	Mandatory Frb	52.2	27.3	24.8	25.7	8.7	17.0
	<b>Total</b>	43.7	24.1	19.6	23.5	11.9	11.6
9/30/2017	Discretionary Frb	39.1	22.7	16.5	23.4	14.9	8.6
	Mandatory Frb	54.0	29.2	24.9	26.8	10.2	16.6
	<b>Total</b>	45.5	25.5	20.1	24.9	12.9	12.0
12/31/2017	Discretionary Frb	37.0	22.1	14.9	22.6	14.4	8.1
	Mandatory Frb	55.3	28.7	26.6	28.0	9.9	18.0
	<b>Total</b>	44.7	24.9	19.8	24.9	12.5	12.2
3/31/2018	Discretionary Frb	38.8	22.0	16.8	24.1	15.0	9.0
	Mandatory Frb	56.7	30.7	25.9	28.5	11.3	17.2
	<b>Total</b>	47.6	26.3	21.3	26.3	13.2	13.1
6/30/2018	Discretionary Frb	39.2	22.7	16.4	25.9	16.0	10.0
	Mandatory Frb	56.0	29.7	26.3	30.1	12.2	17.8
	<b>Total</b>	49.1	26.8	22.2	28.4	13.8	14.6
9/30/2018	Discretionary Frb	40.9	23.3	17.6	26.0	16.2	9.9
	Mandatory Frb	56.3	30.2	26.2	31.6	12.9	18.7
	<b>Total</b>	50.3	27.5	22.9	29.4	14.2	15.3
10/31/2018	Discretionary Frb	40.0	23.3	16.7	26.0	16.1	9.9
	Mandatory Frb	55.9	29.9	26.0	31.7	13.0	18.8
	<b>Total</b>	49.8	27.4	22.4	29.5	14.2	15.4
11/30/2018	Discretionary Frb	39.3	22.9	16.3	25.8	16.1	9.7
	Mandatory Frb	57.1	30.3	26.7	31.7	12.8	18.9
	<b>Total</b>	49.6	27.2	22.3	29.2	14.2	15.0
12/31/2018	Discretionary Frb	39.7	22.8	16.9	25.9	15.8	10.1
	Mandatory Frb	56.7	30.6	26.0	32.9	13.6	19.3
	<b>Total</b>	49.5	27.3	22.2	29.9	14.5	15.4
1/31/2019	Discretionary Frb	38.7	21.9	16.8	25.6	15.6	10.0
	Mandatory Frb	56.5	30.7	25.8	31.9	12.8	19.1
	<b>Total</b>	49.1	27.0	22.0	29.3	14.0	15.3
2/28/2019	Discretionary Frb	40.1	23.2	16.9	26.3	16.3	10.0
	Mandatory Frb	55.2	30.3	24.9	30.6	12.3	18.3
	<b>Total</b>	49.4	27.6	21.8	29.0	13.8	15.1