

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 03/26/2018

Reporting Period: 02/01/2018 – 02/28/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		1/31/2018	Net Activity	2/28/2018	
1. Student Loan - Principal Balance		\$ 120,069,449.88	\$ (2,575,099.54)	\$ 117,494,350.34	% of Initial Pool Balance 34.90%
2. Interest expected to be Capitalized		\$ 1,067,735.23	\$ (16,414.39)	\$ 1,051,320.84	
3. Total Pool Balance		\$ 121,137,185.11	\$ (2,591,513.93)	\$ 118,545,671.18	
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,634,298.01	\$ (56,058.58)	\$ 2,578,239.43	
5. Accrued Interest Subsidy & Special Allowance		\$ (495,797.35)	\$ 344,390.54	\$ (151,406.81)	
6. Weighted Average Coupon Rate		5.187%		5.185%	
7. Weighted Average Remaining to Maturity (in months)		114.23		114.97	
8. Number of Loans		46,681		45,598	
9. Number of Borrowers		24,724		24,145	

B. Adjusted Pool Balance		1/31/2018	Change	2/28/2018
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 121,646,747.05		\$ 119,055,233.12

C. Other Fund Balances		1/31/2018	Change	2/28/2018
1. Collection Fund		\$ 2,749,177.31	\$ (17,495.00)	\$ 2,731,682.31
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 416,968.91	\$ (338,140.47)	\$ 78,828.44
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 3,675,708.16	\$ (355,635.47)	\$ 3,320,072.69

D. Notes Payable		Final Maturity	CUSIP	Spread	1/31/2018	%	2/28/2018	%
1. 2013-2 LIBOR Notes		4/25/2030	69339DAA6	1mL+0.55%	\$ 115,501,799.53	100.00%	\$ 113,108,130.47	100.00%
2. Total Notes Payable					\$ 115,501,799.53	100.00%	\$ 113,108,130.47	100.00%

E. Parity Ratio Calculation:		1/31/2018	Change	2/28/2018
1. Student Loan - Principal		\$ 120,069,449.88	\$ (2,575,099.54)	\$ 117,494,350.34
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,067,735.23	\$ (16,414.39)	\$ 1,051,320.84
3. Pool Balance (E1 + E2)		\$ 121,137,185.11	\$ (2,591,513.93)	\$ 118,545,671.18
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 121,646,747.05	\$ (2,591,513.93)	\$ 119,055,233.12
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 113,108,130.47	\$ (2,547,458.19)	\$ 110,560,672.28
7. Net Assets (E6 - E7)		\$ 8,538,616.58	\$ (44,055.74)	\$ 8,494,560.84
9. Parity Ratio		1.0755		1.0768

F. Specified Overcollateralization Amount		1/31/2018	2/28/2018
1. 1.70% of current Adjusted Pool Balance		\$ 2,067,994.70	\$ 2,023,938.96
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 8,538,616.58	\$ 8,494,560.84

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	120,069,449.88
	1 Borrower Payments	\$ (1,394,654.03)
	2 Claim Payments	\$ (546,575.79)
	3 Consolidation Payoffs	\$ (832,865.15)
	4 Other Cash Payments from Servicer	\$ 1,499.38
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (2,772,595.59)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 198,525.72
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (39.37)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (990.30)
	9 Total Non-Cash Principal Activity	\$ 197,496.05
C.	Total Student Loan Principal Activity	\$ (2,575,099.54)
D.	Student Loan Cash Interest Activity	2,138,500.66
	1 Borrower Payments (includes Late Fees)	\$ (251,624.42)
	2 Claim Payments	\$ (14,109.13)
	3 Consolidation Payoffs	\$ (15,196.68)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (152,213.76)
	7 Special Allowance Payments (SAP)	\$ 569,182.67
	8 Total Interest Collections	\$ 136,038.68
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 462,271.71
	2 Interest Subsidy Payment Accrual	\$ 48,422.23
	3 Special Allowance Payment Accrual Estimate	\$ (121,000.60)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (198,525.72)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (38,874.34)
	9 Total Non-Cash Interest Activity	\$ 152,293.28
F.	Total Student Loan Interest Activity	\$ 288,331.96
G.	Non-Reimbursable Losses During Collection Period	\$ (13,145.03)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,095,948.32)
		\$ 119,921,182.96

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 02/01/18 - 02/28/18

	Beginning Cash Balance	\$ 2,954,554.51
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,394,654.03
	2 Principal Payments Received - Claim Payments	\$ 546,575.79
	3 Principal Payments Received - Consolidation Payoffs	\$ 832,865.15
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,499.38)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 2,772,595.59
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 251,624.42
	2 Interest Payments Received - Claim Payments	\$ 14,109.13
	3 Interest Payments Received - Consolidation Payoffs	\$ 15,196.68
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 280,930.23
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (78,828.44)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 3,085.67
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 247.24
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 456.96
	6 Total Investment Earnings	\$ 3,789.87
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,050.51)
	2 Servicing Fees	\$ (79,871.96)
	3 Indenture Trustee Fee	\$ (1,495.93)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (30,892.56)
	7 Interest Payments - LIBOR Notes	\$ (216,768.64)
	8 Principal Payments - LIBOR Notes	\$ (2,393,669.06)
	9 Funds transferred to the Depositor	\$ (148,977.41)
	10 Total Previously Remitted Fees	\$ (2,875,726.07)
L.	Total Cash Available at 02/28/18 (Collection Fund)	\$ 3,057,315.69

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	02/22/18	1.62070%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	2.17070%	3/26/2016	28	2/26/2018	3/25/2018	\$ 190,962.97
Total - 2013-2 FRN Interest Payable							\$ 190,962.97

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru March 26, 2018		2013-2 LIBOR Notes	
1	Monthly Interest Due	\$	190,962.97
2	Monthly Interest Paid	\$	190,962.97
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	2,547,458.19
8	Total Distribution Amount	\$	2,738,421.16
B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 02/28/18	\$	113,108,130.47
2	Current Adjusted Pool Balance 02/28/18	\$	119,055,233.12
3	less: Specified Overcollateralization Amount 02/28/18	\$	8,494,560.84
4	Total (B2-B3)	\$	110,560,672.28
5	Total Principal Distribution Amount (B1-B4)	\$	2,547,458.19
		\$	2,547,458.19
C. Reserve Fund Reconciliation		Reserve Fund	
1	Beginning Period Balance 02/01/18	\$	509,561.94
2	Deposits to Reserve Fund	\$	-
3	Interest Earned	\$	456.96
4	Transfer of Interest Earned to the Collection Account	\$	(456.96)
5	Transfer of Excess Reserve to the Collection Account	\$	-
6	Total Reserve Fund Balance Available at 02/28/18	\$	509,561.94
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-
8	Total Adjusted Reserve Fund Balance Available 02/28/18	\$	509,561.94
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-
D. LIBOR Note Balances		2/26/2018	Paydown Factors
1	2013-2 FRN LIBOR Notes	\$ 113,108,130.47	\$ 2,547,458.19
2	2013-2 Pool Factor	0.3414070	0.0076893
	Total Notes Outstanding	\$ 113,108,130.47	\$ 2,547,458.19
			\$ 110,560,672.28

VI. Series 2013-2 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 3,057,315.69
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 3,057,315.69
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 3,057,315.69
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 2,987.23		\$ 3,054,328.46
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 72,578.37		\$ 2,981,750.09
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 1,326.11		\$ 2,980,423.98
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 2,979,423.98
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$ -		\$ 2,979,423.98
(iv)	Payment of the Administrator Fee to the Administrator		\$ 30,284.30		\$ 2,949,139.68
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)		\$ -		\$ 2,949,139.68
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 77,970.40		\$ 2,871,169.28
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 190,962.97		\$ 2,680,206.31
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 2,680,206.31
(viii)	to the Noteholders, the Principal Distribution Amount		\$ 2,547,458.19		\$ 132,748.12
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 132,748.12
(x)	Remaining amounts released to the Depositor		\$ 132,748.12		\$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	70	78	268,543	299,755	0.22%	0.26%	5.519%	5.359%	120	120
	Grace	19	6	68,489	11,339	0.06%	0.01%	5.200%	5.846%	120	120
	Repayment										
	Current	33,501	32,930	78,785,460	77,385,444	65.61%	65.85%	5.165%	5.156%	114	114
	31-60 Days Delinquent	1,477	1,397	4,285,827	4,231,440	3.57%	3.60%	5.499%	5.463%	110	109
	61-90 Days Delinquent	982	832	3,276,686	2,701,669	2.73%	2.30%	5.331%	5.633%	114	111
	91-120 Days Delinquent	698	620	2,341,409	2,098,295	1.95%	1.79%	5.266%	5.207%	105	116
	121-180 Days Delinquent	855	878	2,795,227	2,988,107	2.33%	2.54%	5.182%	5.311%	109	109
	181-270 Days Delinquent	729	675	2,217,065	1,980,218	1.85%	1.69%	5.252%	5.171%	98	94
	> 271 Days Delinquent	504	452	1,500,916	1,380,610	1.25%	1.18%	5.330%	5.364%	91	95
Total Repayment	38,746	37,784	95,202,590	92,765,784	79.29%	78.95%	5.187%	5.186%	113	113	
Forbearance	3,507	3,478	12,677,271	12,560,166	10.56%	10.69%	5.574%	5.527%	115	117	
Deferment	4,339	4,252	11,852,556	11,857,306	9.87%	10.09%	5.034%	5.040%	113	114	
F	Total Portfolio	46,681	45,598	\$ 120,069,450	\$ 117,494,350	100.00%	100.00%	5.187%	5.186%	113	113

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	1/31/2018	2/28/2018	\$	\$	%	%	%	%	1/31/2018	2/28/2018
			1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	67	66	\$ 1,311,103	\$ 1,261,641	1.09%	1.07%	4.531%	4.594%	177	180
2. Unsubsidized Consolidation Loans	74	74	2,122,536	2,097,242	1.77%	1.78%	4.814%	4.832%	185	186
3. Subsidized Stafford Loans	26,380	25,798	51,226,410	50,115,007	42.66%	42.66%	4.955%	4.953%	104	104
4. Unsubsidized Stafford Loans	18,905	18,457	56,825,871	55,665,220	47.33%	47.38%	5.028%	5.026%	118	119
5. Grad PLUS Loans	59	58	849,352	843,961	0.71%	0.72%	8.200%	8.217%	151	165
6. PLUS Loans	1,196	1,145	7,734,178	7,511,280	6.44%	6.39%	7.776%	7.779%	98	98
Total - Loan Type	46,681	45,598	\$ 120,069,450	\$ 117,494,350	100%	100%	5.187%	5.186%	113	113
2 Program Type										
1. Graduate	4,394	4,262	\$ 25,180,995	\$ 24,570,763	20.97%	20.91%	5.270%	2.264%	136	137
2. Undergraduate	35,897	35,094	82,431,760	80,643,568	68.65%	68.64%	5.201%	5.200%	107	108
3. Proprietary	6,390	6,242	12,456,695	12,280,019	10.37%	10.45%	4.927%	4.933%	100	101
Total - Program Type	46,681	45,598	\$ 120,069,450	\$ 117,494,350	100%	100%	5.187%	5.186%	113	113
3 School Type										
1. 4 Year Public	22,327	21,800	\$ 62,529,668	\$ 61,251,094	52.08%	52.13%	5.370%	2.367%	113	114
2. 4 Year Private	10,256	10,005	29,207,845	28,376,585	24.33%	24.16%	5.058%	5.053%	116	117
3. 2 Year Public	5,544	5,415	10,791,566	10,584,777	8.99%	9.01%	4.834%	4.842%	110	110
4. 2 Year Private	2,101	2,074	4,966,809	4,886,292	4.14%	4.16%	5.064%	5.057%	116	117
5. Prop/Voc/Tech	6,389	6,241	12,456,476	12,279,800	10.37%	10.44%	4.927%	4.933%	100	101
6. Unknown	64	63	117,087	115,802	0.10%	0.10%	5.279%	5.261%	122	123
Total - School Type	46,681	45,598	\$ 120,069,450	\$ 117,494,350	100%	100%	5.187%	5.186%	113	113
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	46,632	45,549	120,003,147	117,428,517	99.94%	99.94%	5.188%	5.187%	113	113
2. Rehab Loans	49	49	66,303	65,833	0.06%	0.06%	3.256%	3.256%	65	65
Total - Rehab / Non Rehab Loans	46,681	45,598	120,069,450	117,494,350	100%	100%	5.187%	5.186%	113	113

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	1/31/2018	2/28/2018
1. In school	25	24
2. Grace	3	4
3. Deferment	17	16
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	112	113
6. Total Portfolio Weighted Average	87	87

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2018	\$ 118,545,671.18	8.844%
1/31/2018	\$ 121,137,185.11	8.947%
12/31/2017	\$ 123,570,249.01	9.085%
11/30/2017	\$ 126,095,971.87	9.227%
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
5/31/2017	\$ 142,756,611.98	9.947%
4/30/2017	\$ 145,849,192.39	10.042%
3/31/2017	\$ 148,998,079.40	10.148%
2/28/2017	\$ 152,531,114.21	10.197%
1/31/2017	\$ 155,674,856.18	10.315%
12/31/2016	\$ 159,251,005.01	10.373%
9/30/2016	\$ 168,956,942.74	10.769%
6/30/2016	\$ 179,089,015.80	11.189%
3/31/2016	\$ 189,811,896.61	11.635%
12/31/2015	\$ 202,193,283.01	11.902%
9/30/2015	\$ 214,681,769.27	12.292%
6/30/2015	\$ 227,718,889.82	12.284%
3/31/2015	\$ 241,383,775.99	12.189%
12/31/2014	\$ 255,989,683.32	11.533%
9/30/2014	\$ 271,051,031.28	11.207%
6/30/2014	\$ 286,356,361.11	10.030%
3/31/2014	\$ 301,802,619.78	9.421%
12/31/2013	\$ 317,624,991.34	7.389%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 560,684.92
b. 1-3% write offs	12,469.42
c. Claims filed pending payment	<u>414,409.43</u>
d. Total Current Period Defaults	\$ 987,563.77
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 46,311,613.27
b. 1-3% write offs	1,040,565.21
c. Claims filed pending payment	<u>414,409.43</u>
d. Total Cumulative Defaults	\$ 47,766,587.91
3. Cumulative Default (% of original pool balance)	14.08%
4. Cumulative Default (% of cumulative Entered Repay Balance)	14.53%
5. Cumulative Recoveries	\$ 46,311,613.27
6. Cumulative Recovery Rate (2a/2d)	96.95%
7. Cumulative Net Loss Rate (2b/2d)	2.18%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

XI. Balance Sheet

<u>ASSETS</u>	<u>2/28/2018</u>
Cash	\$ 325,633
Assets Held by Trustee	
Investments	3,320,073
Accrued Interest Receivable	2,430,552
Student Loans Receivable, Net	117,339,350
Total Assets	<u>\$ 123,415,608</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 113,108,130
Discount on Bonds Payable	(42,242)
Accrued Interest Payable	20,461
Other Accounts Payable & Accrued Expenses	113,568
Deferred Call Premium	(646,869)
Total Liabilities	<u>\$ 112,553,048</u>
Net Assets	<u>\$ 10,862,561</u>
Total Liabilities and Net Assets	<u>\$ 123,415,608</u>
Parity Ratio	<u>1.0768</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	17.8%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	15.8%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	15.1%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	14.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	14.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	14.6%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	14.9%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	14.7%	69.1%	24.7
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	16.8%	15.1%	70.5%	25.8
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	17.5%	14.9%	71.8%	27.2
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	19.6%	15.1%	72.1%	27.9
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	21.4%	14.7%	73.6%	28.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt	Wgt Avg Mths		Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust	Mandatory Frb in 2013-2 Trust
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	Total	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	Total	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	Total	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	Total	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	Total	41.4	24.3	17.1	20.4	11.0	9.4
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0
	Total	41.6	24.3	17.3	20.8	11.1	9.8
3/31/2017	Discretionary Frb	37.9	22.3	15.5	21.5	13.9	7.6
	Mandatory Frb	54.7	28.2	26.5	25.1	8.2	16.8
	Total	45.0	24.8	20.2	23.0	11.5	11.5
6/30/2017	Discretionary Frb	37.8	21.9	15.9	21.9	14.1	7.8
	Mandatory Frb	52.2	27.3	24.8	25.7	8.7	17.0
	Total	43.7	24.1	19.6	23.5	11.9	11.6
9/30/2017	Discretionary Frb	39.1	22.7	16.5	23.4	14.9	8.6
	Mandatory Frb	54.0	29.2	24.9	26.8	10.2	16.6
	Total	45.5	25.5	20.1	24.9	12.9	12.0
12/31/2017	Discretionary Frb	37.0	22.1	14.9	22.6	14.4	8.1
	Mandatory Frb	55.3	28.7	26.6	28.0	9.9	18.0
	Total	44.7	24.9	19.8	24.9	12.5	12.2