

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 03/27/2017

Reporting Period: 02/01/2017 – 02/28/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		1/31/2017	Net Activity	2/28/2017	
1. Student Loan - Principal Balance		\$ 154,196,152.80	\$ (3,068,706.96)	\$ 151,127,445.84	% of Initial Pool Balance 44.90%
2. Interest expected to be Capitalized		\$ 1,478,703.38	\$ (75,035.01)	\$ 1,403,668.37	
3. Total Pool Balance		\$ 155,674,856.18	\$ (3,143,741.97)	\$ 152,531,114.21	
4. Student Loan - Accrued Borrower Interest Balance		\$ 3,010,778.54	\$ (94,469.81)	\$ 2,916,308.73	
5. Accrued Interest Subsidy & Special Allowance		\$ (1,000,734.05)	\$ 570,370.58	\$ (430,363.47)	
6. Weighted Average Coupon Rate		4.981%		4.977%	
7. Weighted Average Remaining to Maturity (in months)		108.58		109.01	
8. Number of Loans		60,583		59,395	
9. Number of Borrowers		32,460		31,784	

B. Adjusted Pool Balance		1/31/2017	Change	2/28/2017
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 156,184,418.12		\$ 153,040,676.15

C. Other Fund Balances		1/31/2017	Change	2/28/2017
1. Collection Fund		\$ 3,707,176.27	\$ (435,663.06)	\$ 3,271,513.21
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 785,546.76	\$ (567,973.29)	\$ 217,573.47
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 5,002,284.97	\$ (1,003,636.35)	\$ 3,998,648.62

D. Notes Payable		Final Maturity	CUSIP	Spread	1/31/2017	%	2/28/2017	%
1. 2013-2 LIBOR Notes		4/25/2030	69339DAA6	1mL+0.55%	\$ 150,574,015.44	100.00%	\$ 147,058,661.14	100.00%
2. Total Notes Payable					\$ 150,574,015.44	100.00%	\$ 147,058,661.14	100.00%

E. Parity Ratio Calculation:		1/31/2017	Change	2/28/2017
1. Student Loan - Principal		\$ 154,196,152.80	\$ (3,068,706.96)	\$ 151,127,445.84
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,478,703.38	\$ (75,035.01)	\$ 1,403,668.37
3. Pool Balance (E1 + E2)		\$ 155,674,856.18	\$ (3,143,741.97)	\$ 152,531,114.21
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 156,184,418.12	\$ (3,143,741.97)	\$ 153,040,676.15
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 147,058,661.14	\$ (3,090,298.36)	\$ 143,968,362.78
7. Net Assets (E6 - E7)		\$ 9,125,756.98	\$ (53,443.61)	\$ 9,072,313.37
9. Parity Ratio		1.0621		1.0630

F. Specified Overcollateralization Amount		1/31/2017	2/28/2017
1. 1.70% of current Adjusted Pool Balance		\$ 2,655,135.11	\$ 2,601,691.49
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 9,125,756.98	\$ 9,072,313.37

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	154,196,152.80
	1 Borrower Payments	\$ (1,849,050.16)
	2 Claim Payments	\$ (635,039.21)
	3 Consolidation Payoffs	\$ (841,463.25)
	4 Other Cash Payments from Servicer	\$ 1,014.02
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,324,538.60)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 257,095.60
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (23.50)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,240.46)
	9 Total Non-Cash Principal Activity	\$ 255,831.64
C.	Total Student Loan Principal Activity	\$ (3,068,706.96)
D.	Student Loan Cash Interest Activity	2,007,658.31
	1 Borrower Payments (includes Late Fees)	\$ (332,736.32)
	2 Claim Payments	\$ (13,079.34)
	3 Consolidation Payoffs	\$ (18,230.13)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (176,141.43)
	7 Special Allowance Payments (SAP)	\$ 959,302.01
	8 Total Interest Collections	\$ 419,114.79
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 566,545.51
	2 Interest Subsidy Payment Accrual	\$ 52,057.18
	3 Special Allowance Payment Accrual Estimate	\$ (264,847.18)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ 2,386.18
	5 Capitalized Interest (10s-13s)	\$ (257,095.60)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (39,873.93)
	9 Total Non-Cash Interest Activity	\$ 59,172.16
F.	Total Student Loan Interest Activity	\$ 478,286.95
G.	Non-Reimbursable Losses During Collection Period	\$ (16,467.77)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (907,070.68)
		\$ 153,613,391.10

III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 02/01/17 - 02/28/17

	Beginning Cash Balance	\$ 4,198,066.69
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,849,050.16
	2 Principal Payments Received - Claim Payments	\$ 635,039.21
	3 Principal Payments Received - Consolidation Payoffs	\$ 841,463.25
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,014.02)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,324,538.60
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 332,736.32
	2 Interest Payments Received - Claim Payments	\$ 13,079.34
	3 Interest Payments Received - Consolidation Payoffs	\$ 18,230.13
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 364,045.79
C.	Reimbursements from Servicer	\$ 2.48
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (215,187.29)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 1,182.87
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 153.36
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 134.19
	6 Total Investment Earnings	\$ 1,470.42
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,414.10)
	2 Servicing Fees	\$ (103,071.00)
	3 Indenture Trustee Fee	\$ (1,948.24)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (39,812.75)
	7 Interest Payments - LIBOR Notes	\$ (182,347.77)
	8 Principal Payments - LIBOR Notes	\$ (3,515,354.30)
	9 Funds transferred to the Depositor	\$ (135,931.24)
	10 Total Previously Remitted Fees	\$ (3,982,879.40)
L.	Total Cash Available at 02/28/17 (Collection Fund)	\$ 3,690,057.29

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	02/23/17	0.77833%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	1.32833%	3/27/2017	28	2/27/2017	3/26/2017	\$ 151,933.00
Total - 2013-2 FRN Interest Payable							\$ 151,933.00

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru March 27, 2017		2013-2 LIBOR Notes		
1	Monthly Interest Due	\$	151,933.00	
2	Monthly Interest Paid	\$	151,933.00	
3	Interest Shortfall	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	Interest Shortfall	\$	-	
7	Monthly Principal Paid	\$	3,090,298.36	
8	Total Distribution Amount	\$	3,242,231.36	
B. Principal Distribution Amount Reconciliation		Actual Distribution		
1	Notes Outstanding as of 02/28/17	\$	147,058,661.14	
2	Current Adjusted Pool Balance 02/28/17	\$	153,040,676.15	
3	less: Specified Overcollateralization Amount 02/28/17	\$	9,072,313.37	
4	Total (B2-B3)	\$	143,968,362.78	
5	Total Principal Distribution Amount (B1-B4)	\$	3,090,298.36	
C. Reserve Fund Reconciliation		Reserve Fund		
1	Beginning Period Balance 02/01/17	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	134.19	
4	Transfer of Interest Earned to the Collection Account	\$	(134.19)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 02/28/17	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 02/28/17	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-	
D.	LIBOR Note Balances	2/27/2017	Paydown Factors	3/27/2017
1	2013-2 FRN LIBOR Notes	\$ 147,058,661.14	\$ 3,090,298.36	\$ 143,968,362.78
2	2013-2 Pool Factor	0.4438837	0.0093278	0.4345559
	Total Notes Outstanding	\$ 147,058,661.14	\$ 3,090,298.36	\$ 143,968,362.78

VI. Series 2013-2 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$	3,690,057.29
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	3,690,057.29
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$	3,690,057.29
Section 5.04(c)	<u>Distributions:</u>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 3,409.91	\$	3,686,647.38
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 212,790.00	\$	3,473,857.38
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 1,729.74	\$	3,472,127.64
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	3,471,127.64
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$ -	\$	3,471,127.64
(iv)	Payment of the Administrator Fee to the Administrator	\$ 38,918.71	\$	3,432,208.93
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ -	\$	3,432,208.93
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 100,972.57	\$	3,331,236.36
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 151,933.00	\$	3,179,303.36
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$	3,179,303.36
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 3,090,298.36	\$	89,005.00
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	89,005.00
(x)	Remaining amounts released to the Depositor	\$ 89,005.00	\$	-

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	115	112	\$ 461,247	\$ 450,603	0.30%	0.30%	4.973%	5.057%	120	120
	Grace	39	32	133,165	107,785	0.09%	0.07%	4.453%	4.550%	120	120
	Repayment										
	Current	42,145	41,883	95,406,843	95,244,425	61.87%	63.02%	4.966%	4.962%	107	107
	31-60 Days Delinquent	1,903	1,867	5,606,803	5,378,660	3.64%	3.56%	5.297%	5.077%	100	109
	61-90 Days Delinquent	1,248	1,046	3,738,680	3,388,786	2.42%	2.24%	4.985%	5.403%	102	100
	91-120 Days Delinquent	950	851	3,165,480	2,671,574	2.05%	1.77%	5.123%	4.993%	110	104
	121-180 Days Delinquent	1,117	1,158	3,754,924	4,024,442	2.44%	2.66%	4.984%	5.004%	106	109
	181-270 Days Delinquent	1,005	1,016	3,429,584	3,412,050	2.22%	2.26%	5.027%	5.048%	106	103
	> 271 Days Delinquent	696	589	2,100,389	1,832,405	1.36%	1.21%	4.824%	4.780%	94	96
Total Repayment	49,064	48,410	117,202,704	115,952,341	76.00%	76.72%	4.982%	4.977%	107	107	
Forbearance	5,324	4,855	19,366,390	17,917,775	12.56%	11.86%	5.312%	5.273%	117	117	
Deferment	6,041	5,986	17,032,647	16,698,942	11.05%	11.05%	4.693%	4.698%	106	108	
F	Total Portfolio	60,583	59,395	\$ 154,196,153	\$ 151,127,446	100.00%	100.00%	4.982%	4.977%	107	107

Note: Delinquent means more than 30 days past due

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	82	82	\$ 1,519,128	\$ 1,519,714	0.99%	1.01%	4.764%	4.761%	199	199
2. Unsubsidized Consolidation Loans	84	84	2,315,898	2,314,837	1.50%	1.53%	4.908%	4.904%	211	211
3. Subsidized Stafford Loans	33,786	33,145	66,199,831	64,836,385	42.93%	42.90%	4.683%	4.682%	99	99
4. Unsubsidized Stafford Loans	24,212	23,739	71,292,521	69,990,856	46.23%	46.31%	4.773%	4.770%	111	111
5. Grad PLUS Loans	76	73	1,013,071	1,005,039	0.66%	0.67%	8.225%	8.226%	145	145
6. PLUS Loans	2,343	2,272	11,855,704	11,460,614	7.69%	7.58%	7.672%	7.675%	89	89
Total - Loan Type	60,583	59,395	\$ 154,196,153	\$ 151,127,446	100%	100%	4.982%	4.977%	107	107
2 Program Type										
1. Graduate	5,774	5,663	\$ 31,545,502	\$ 31,060,184	20.46%	20.55%	5.129%	5.119%	127	127
2. Undergraduate	46,459	45,550	106,722,672	104,516,920	69.21%	69.16%	4.993%	4.990%	103	103
3. Proprietary	8,350	8,182	15,927,979	15,550,343	10.33%	10.29%	4.615%	4.608%	93	93
Total - Program Type	60,583	59,395	\$ 154,196,153	\$ 151,127,446	100%	100%	4.982%	4.977%	107	107
3 School Type										
1. 4 Year Public	29,201	28,660	\$ 81,440,087	\$ 79,774,142	52.82%	52.79%	5.225%	5.220%	107	107
2. 4 Year Private	13,301	13,022	37,187,167	36,544,222	24.12%	24.18%	4.826%	4.816%	111	112
3. 2 Year Public	7,013	6,879	13,326,397	13,078,962	8.64%	8.65%	4.483%	4.492%	105	105
4. 2 Year Private	2,637	2,574	6,168,861	6,037,698	4.00%	4.00%	4.740%	4.757%	110	110
5. Prop/Voc/Tech	8,349	8,181	15,927,513	15,549,899	10.33%	10.29%	4.615%	4.608%	93	93
6. Unknown	82	79	146,127	142,523	0.09%	0.09%	4.923%	4.891%	119	119
Total - School Type	60,583	59,395	\$ 154,196,153	\$ 151,127,446	100%	100%	4.982%	4.977%	107	107

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	1/31/2017	2/28/2017
1. In school	24	24
2. Grace	4	4
3. Deferment	18	18
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	101	101
6. Total Portfolio Weighted Average	74	75

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			2/28/2017	2/28/2017				2/28/2017	2/28/2017
A Stafford					B Unsub Stafford				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 8,407	0.01%	SE/SG	Tbill + 3.10%	Variable	\$ 103,916	0.07%
SD	Tbill + 3.25%	Fixed	8,343	0.01%	SH	Tbill + 2.50%	Variable	1,927	0.00%
SE	Tbill + 3.10%	Fixed	1,999	0.00%	SJ	Tbill + 2.20%	Variable	12,275	0.01%
SE/SG	Tbill + 3.10%	Variable	128,597	0.09%	SK	Tbill + 2.80%	Variable	65,573	0.04%
SH	Tbill + 2.50%	Variable	5,594	0.00%	LA	1mL + 1.74, No negative SAP	Variable	3,545,192	2.35%
SJ	Tbill + 2.20%	Variable	9,983	0.01%	LB	1mL + 2.34, No negative SAP	Variable	23,104,108	15.29%
SK	Tbill + 2.80%	Variable	100,728	0.07%	LE	1mL + 1.74 Negative SAP	Fixed	4,904,855	3.25%
LA	1mL + 1.74, No negative SAP	Variable	3,747,535	2.48%	LF	1mL + 2.34 Negative SAP	Fixed	37,034,391	24.51%
LB	1mL + 2.34, No negative SAP	Variable	22,190,539	14.68%	LI	1mL + 1.34 Negative SAP	Fixed	106,155	0.07%
LE	1mL + 1.74 Negative SAP	Fixed	4,636,934	3.07%	LJ	1mL + 1.94 Negative SAP	Fixed	1,046,633	0.69%
LF	1mL + 2.34 Negative SAP	Fixed	32,889,394	21.76%	None - Not eligible for SAP			66,311	0.04%
LI	1mL + 1.34 Negative SAP	Fixed	98,161	0.06%					
LJ	1mL + 1.94 Negative SAP	Fixed	968,840	0.64%					
None - Not eligible for SAP			43,227	0.03%					
Total - Stafford			\$ 64,838,281	42.90%	Total - Unsub Stafford			\$ 69,991,336	46.31%
C Consolidation					D Plus/SLS				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	63,446	0.04%
SE/SL	T-bill + 3.10%	Fixed	87,646	0.06%	LD	1mL + 2.64 No negative SAP	Variable	1,220,542	0.81%
LC	1mL + 2.64 No Negative SAP	Fixed	2,117,910	1.40%	LH	1mL + 2.64 Negative SAP	Fixed	10,235,219	6.77%
LG	1mL + 2.64 Negative SAP	Fixed	1,586,703	1.05%	LM	1mL + 1.94 Negative SAP	Fixed	946,569	0.63%
LK	1mL + 2.24 Negative SAP	Fixed	32,038	0.02%	None - Not eligible for SAP			136	0.00%
None - Not eligible for SAP			10,254	0.01%					
Total - Consolidation			\$ 3,834,551	2.54%	Total - Plus/SLS			\$ 12,465,911	8.25%
					E Credit Balance Loans			(2,634)	0.00%
Total - Consolidation			\$ 3,834,551	2.54%	Total Ending Balance at 02/28/17			\$ 151,127,446	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2017	\$ 152,531,114.21	10.197%
1/31/2017	\$ 155,674,856.18	10.315%
12/31/2016	\$ 159,251,005.01	10.373%
11/30/2016	\$ 162,342,124.31	10.519%
10/31/2016	\$ 165,774,549.52	10.618%
9/30/2016	\$ 168,956,942.74	10.769%
8/31/2016	\$ 172,178,079.30	10.922%
7/31/2016	\$ 175,929,816.29	10.996%
6/30/2016	\$ 179,089,015.80	11.189%
5/31/2016	\$ 182,728,830.78	11.314%
4/30/2016	\$ 186,254,433.75	11.470%
3/31/2016	\$ 189,811,896.61	11.635%
2/29/2016	\$ 194,254,539.91	11.655%
1/31/2016	\$ 198,209,996.85	11.772%
12/31/2015	\$ 202,193,283.01	11.902%
9/30/2015	\$ 214,681,769.27	12.292%
6/30/2015	\$ 227,718,889.82	12.284%
3/31/2015	\$ 241,383,775.99	12.189%
12/31/2014	\$ 255,989,683.32	11.533%
9/30/2014	\$ 271,051,031.28	11.207%
6/30/2014	\$ 286,356,361.11	10.030%
3/31/2014	\$ 301,802,619.78	9.421%
12/31/2013	\$ 317,624,991.34	7.389%
11/30/2013	\$ 322,847,035.74	6.546%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 648,118.55
b. 1-3% write offs	15,958.30
c. Claims filed pending payment	<u>601,278.78</u>
d. Total Current Period Defaults	\$ 1,265,355.63
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 38,388,177.65
b. 1-3% write offs	861,355.88
c. Claims filed pending payment	<u>601,278.78</u>
d. Total Cumulative Defaults	\$ 39,850,812.31
3. Cumulative Default (% of original pool balance)	11.75%
4. Cumulative Default (% of cumulative Entered Repay Balance)	12.62%
5. Cumulative Recoveries	\$ 38,388,177.65
6. Cumulative Recovery Rate (2a/2d)	96.33%
7. Cumulative Net Loss Rate (2b/2d)	2.16%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

XI. Balance Sheet

<u>ASSETS</u>	<u>2/28/2017</u>
Cash	\$ 418,544
Assets Held by Trustee	
Investments	3,998,649
Accrued Interest Receivable	2,487,520
Student Loans Receivable, Net	150,955,446
Total Assets	<u>\$ 157,860,158</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 146,881,241
Discount on Bonds Payable	88,710
Accrued Interest Payable	10,853
Other Accounts Payable & Accrued Expenses	146,031
Deferred Call Premium	(678,682)
Total Liabilities	<u>\$ 146,448,152</u>
Net Assets	<u>\$ 11,412,006</u>
Total Liabilities and Net Assets	<u>\$ 157,860,158</u>
Parity Ratio	<u>1.0630</u>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	

* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	19.0%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	16.9%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	16.2%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	15.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	15.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	15.5%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	15.7%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	15.5%	69.1%	24.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Wgt Avg Mths on</u>	<u>on Mandatory</u>			
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>	<u>2013-2 Trust</u>	<u>2013-2 Trust</u>	<u>2013-2 Trust</u>
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	Total	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	Total	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	Total	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	Total	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	Total	41.4	24.3	17.1	20.4	11.0	9.4
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0
	Total	41.6	24.3	17.3	20.8	11.1	9.8