

**PHEAA Student Loan Trust 2013-2 FRN  
Monthly Servicing Report**

**Distribution Date: 02/25/2019**

**Reporting Period: 01/01/2019 – 01/31/2019**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		12/31/2018	Net Activity	1/31/2019	% of Initial Pool Balance
1. Student Loan - Principal Balance		\$ 97,825,428.54	\$ (1,832,050.59)	\$ 95,993,377.95	28.49%
2. Interest expected to be Capitalized		\$ 798,202.80	\$ (18,385.00)	\$ 779,817.80	
<b>3. Total Pool Balance</b>		<b>\$ 98,623,631.34</b>	<b>\$ (1,850,435.59)</b>	<b>\$ 96,773,195.75</b>	
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,668,031.69	\$ 3,858.24	\$ 2,671,889.93	
5. Accrued Interest Subsidy & Special Allowance		\$ (148,924.91)	\$ 166,584.64	\$ 17,659.73	
6. Weighted Average Coupon Rate		5.522%		5.516%	
7. Weighted Average Remaining to Maturity (in months)		120.75		121.56	
8. Number of Loans		36,837		36,051	
9. Number of Borrowers		19,290		18,854	
10. Weighted Average Age of Borrowers		40.5		40.6	

  

B. Adjusted Pool Balance		12/31/2018	Change	1/31/2019
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 99,133,193.28</b>		<b>\$ 97,282,757.69</b>

  

C. Other Fund Balances		12/31/2018	Change	1/31/2019
1. Collection Fund		\$ 1,594,516.19	\$ 504,535.07	\$ 2,099,051.26
2. Reserve Fund		\$ 509,561.94	\$ -	\$ 509,561.94
3. Department Rebate Fund		\$ 2,702.51	\$ (2,702.51)	\$ -
4. Acquisitions Fund		\$ -	\$ -	\$ -
<b>5. Total - Other Account Balances</b>		<b>\$ 2,106,780.64</b>	<b>\$ 501,832.56</b>	<b>\$ 2,608,613.20</b>

  

D. Notes Payable	Final Maturity	CUSIP	Spread	12/31/2018	%	1/31/2019	%
1. 2013-2 LIBOR Notes	4/25/2030	69339DAA6	1mL+0.55%	\$ 92,491,361.53	100.00%	\$ 91,078,590.77	100.00%
<b>2. Total Notes Payable</b>				<b>\$ 92,491,361.53</b>	<b>100.00%</b>	<b>\$ 91,078,590.77</b>	<b>100.00%</b>

  

E. Parity Ratio Calculation:		12/31/2018	Change	1/31/2019
1. Student Loan - Principal		\$ 97,825,428.54	\$ (1,832,050.59)	\$ 95,993,377.95
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 798,202.80	\$ (18,385.00)	\$ 779,817.80
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 98,623,631.34</b>	<b>\$ (1,850,435.59)</b>	<b>\$ 96,773,195.75</b>
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
<b>5. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 99,133,193.28</b>	<b>\$ (1,850,435.59)</b>	<b>\$ 97,282,757.69</b>
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 91,078,590.77	\$ (1,913,031.44)	\$ 89,165,559.33
<b>7. Net Assets (E6 - E7)</b>		<b>\$ 8,054,602.51</b>	<b>\$ 62,595.85</b>	<b>\$ 8,117,198.36</b>
<b>9. Parity Ratio</b>		<b>1.0884</b>		<b>1.0910</b>

  

F. Specified Overcollateralization Amount		12/31/2018	1/31/2019
1. 1.70% of current Adjusted Pool Balance		\$ 1,685,264.29	\$ 1,653,806.88
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
<b>3. Total - Specified Overcollateralization Amount</b>		<b>\$ 8,155,886.16</b>	<b>\$ 8,124,428.76</b>

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 01/31/19

Report Period: 01/01/19 - 01/31/19

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	97,825,428.54
	1 Borrower Payments	\$ (1,047,319.75)
	2 Claim Payments	\$ (415,788.72)
	3 Consolidation Payoffs	\$ (516,704.60)
	4 Other Cash Payments from Servicer	\$ (9,512.83)
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (1,989,325.90)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 157,637.10
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (361.79)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 157,275.31</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (1,832,050.59)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	2,519,106.78
	1 Borrower Payments (includes Late Fees)	\$ (227,548.39)
	2 Claim Payments	\$ (15,302.25)
	3 Consolidation Payoffs	\$ (8,397.34)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (121,005.99)
	7 Special Allowance Payments (SAP)	\$ 270,149.66
	<b>8 Total Interest Collections</b>	<b>\$ (102,104.31)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 442,895.82
	2 Interest Subsidy Payment Accrual	\$ 39,474.67
	3 Special Allowance Payment Accrual Estimate	\$ (21,814.94)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ (218.76)
	5 Capitalized Interest (10s-13s)	\$ (157,637.10)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (30,152.50)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 272,547.19</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ 170,442.88</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (10,266.16)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,216,944.20)</b>
		<b>\$ 98,682,927.61</b>

III. Series 2013-2 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the Report Period: 01/01/19 - 01/31/19

	<b>Beginning Cash Balance</b>	<b>\$ 1,888,556.39</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 1,047,319.75
	2 Principal Payments Received - Claim Payments	\$ 415,788.72
	3 Principal Payments Received - Consolidation Payoffs	\$ 516,704.60
	4 Principal Payments Received - Other Payments from Servicer	\$ 9,512.83
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 1,989,325.90</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 227,548.39
	2 Interest Payments Received - Claim Payments	\$ 15,302.25
	3 Interest Payments Received - Consolidation Payoffs	\$ 8,397.34
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 251,247.98</b>
<b>C.</b>	<b>Reimbursements (to)/from Servicer</b>	\$ -
<b>D.</b>	<b>Reimbursements from Dept of Education for Direct Consolidation Payoffs</b>	\$ -
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	\$ 69.06
<b>F.</b>	<b>Reimbursements from BOA/Merrill Lynch for overestimated fees</b>	\$ -
<b>G.</b>	<b>Transfer to Collection Fund</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ -
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (146,441.16)
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 3,798.34
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 3.34
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 885.36
	<b>6 Total Investment Earnings</b>	<b>\$ 4,687.04</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (2,580.60)
	2 Servicing Fees	\$ (64,184.76)
	3 Indenture Trustee Fee	\$ (1,192.96)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (25,040.97)
	7 Interest Payments - LIBOR Notes	\$ (235,563.94)
	8 Principal Payments - LIBOR Notes	\$ (1,412,770.76)
	9 Funds transferred to the Depositor	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (1,742,333.99)</b>
<b>L.</b>	<b>Total Cash Available at 01/31/19 (Collection Fund)</b>	<b>\$ 2,245,111.22</b>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 01/31/19**

**Report Period: 01/01/19 - 01/31/19**

**IV. Series 2013-2 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	01/23/19	2.51000%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	3.06000%	2/25/2019	31	1/25/2019	2/24/2019	\$ 239,992.09
<b>Total - 2013-2 FRN Interest Payable</b>							<b>\$ 239,992.09</b>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 01/31/19**

**Report Period: 01/01/19 - 01/31/19**

**V. Principal Distributions and Reserve Fund Reconciliation**

<b>A. Distribution Amounts thru February 25, 2019</b>		<b>2013-2 LIBOR Notes</b>		
1	Monthly Interest Due	\$	239,992.09	
2	Monthly Interest Paid	\$	239,992.09	
3	<b>Interest Shortfall</b>	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	<b>Interest Shortfall</b>	\$	-	
7	<b>Monthly Principal Paid</b>	\$	1,913,031.44	
8	<b>Total Distribution Amount</b>	\$	2,153,023.53	
<b>B. Principal Distribution Amount Reconciliation</b>		<b>Actual Distribution</b>		
1	Notes Outstanding as of 01/31/19	\$	91,078,590.77	
2	Current Adjusted Pool Balance 01/31/19	\$	97,282,757.69	
3	less: Specified Overcollateralization Amount 01/31/19	\$	8,124,428.76	
4	Total (B2-B3)	\$	89,158,328.93	
5	Total Principal Distribution Amount (B1-B4)	\$	1,920,261.84	
		\$	1,913,031.44	
<b>C. Reserve Fund Reconciliation</b>		<b>Reserve Fund</b>		
1	Beginning Period Balance 01/01/19	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	885.36	
4	Transfer of Interest Earned to the Collection Account	\$	(885.36)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 01/31/19	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 01/31/19	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$	-	
<b>D. LIBOR Note Balances</b>		<b>1/25/2019</b>	<b>Paydown Factors</b>	<b>2/25/2019</b>
1	2013-2 FRN LIBOR Notes	\$ 91,078,590.77	\$ 1,913,031.44	\$ 89,165,559.33
2	2013-2 Pool Factor	0.2749127	0.0057743	0.2691384
	<b>Total Notes Outstanding</b>	<b>\$ 91,078,590.77</b>	<b>\$ 1,913,031.44</b>	<b>\$ 89,165,559.33</b>

## VI. Series 2013-2 FRN - Priority of Distributions

Per Distribution Date Certificate			Available Funds Balance	
Total Available Funds			\$	2,245,111.22
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$	2,245,111.22
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$	2,245,111.22
Section 5.04(c)	<b>Distributions:</b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 2,573.41	\$	2,242,537.81
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ -	\$	2,242,537.81
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 1,174.25	\$	2,241,363.56
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$	2,240,363.56
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)	\$ -	\$	2,240,363.56
(iv)	Payment of the Administrator Fee to the Administrator	\$ 24,655.91	\$	2,215,707.65
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)	\$ -	\$	2,215,707.65
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 62,684.12	\$	2,153,023.53
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 239,992.09	\$	1,913,031.44
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$	1,913,031.44
(viii)	to the Noteholders, the Principal Distribution Amount	\$ 1,913,031.44	\$	-
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$	-
(x)	Remaining amounts released to the Depositor	\$ -	\$	-

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	31	37	88,495	119,599	0.09%	0.12%	5.601%	5.579%	120	120
	Grace	27	16	136,672	91,470	0.14%	0.10%	5.937%	6.207%	120	120
	<b>Repayment</b>										
	Current	27,051	26,573	67,322,327	66,028,028	68.22%	68.78%	5.489%	5.478%	120	121
	31-60 Days Delinquent	1,189	957	3,461,842	2,865,174	3.61%	2.98%	5.649%	5.808%	108	113
	61-90 Days Delinquent	540	622	1,685,310	2,115,357	1.76%	2.20%	5.665%	5.639%	106	112
	91-120 Days Delinquent	362	314	1,262,941	1,051,975	1.32%	1.10%	5.770%	5.979%	127	97
	121-180 Days Delinquent	482	458	1,546,456	1,525,996	1.61%	1.59%	5.680%	5.533%	120	114
	181-270 Days Delinquent	559	561	1,758,196	1,841,764	1.83%	1.92%	5.896%	5.875%	103	117
	> 271 Days Delinquent	463	426	1,556,819	1,523,161	1.62%	1.59%	6.185%	6.169%	104	105
<b>Total Repayment</b>	<b>30,646</b>	<b>29,911</b>	<b>78,593,891</b>	<b>76,951,455</b>	<b>79.97%</b>	<b>80.16%</b>	<b>5.532%</b>	<b>5.526%</b>	<b>119</b>	<b>120</b>	
Forbearance	3,071	3,076	10,404,781	10,222,896	10.84%	10.65%	5.792%	5.724%	120	121	
Deferment	3,062	3,011	8,601,589	8,607,957	8.96%	8.97%	5.443%	5.478%	113	114	
<b>B</b>	<b>Total Portfolio</b>	<b>36,837</b>	<b>36,051</b>	<b>\$ 97,825,429</b>	<b>\$ 95,993,378</b>	<b>100%</b>	<b>100%</b>	<b>5.523%</b>	<b>5.516%</b>	<b>119</b>	<b>120</b>

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
			\$	\$	%	%	%	%		
	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	58	58	\$ 1,100,264	\$ 1,097,336	1.12%	1.14%	4.528%	4.528%	169	168
2. Unsubsidized Consolidation Loans	63	63	1,781,619	1,773,706	1.82%	1.85%	4.763%	4.762%	174	174
3. Subsidized Stafford Loans	20,836	20,380	41,161,101	40,362,255	42.08%	42.05%	5.337%	5.336%	109	110
4. Unsubsidized Stafford Loans	15,042	14,753	47,237,511	46,490,815	48.29%	48.43%	5.400%	5.398%	126	127
5. Grad PLUS Loans	48	44	706,448	703,159	0.72%	0.73%	8.170%	8.170%	169	176
6. PLUS Loans	790	753	5,838,486	5,566,106	5.97%	5.80%	7.925%	7.916%	103	103
<b>Total - Loan Type</b>	<b>36,837</b>	<b>36,051</b>	<b>\$ 97,825,429</b>	<b>\$ 95,993,378</b>	<b>100%</b>	<b>100%</b>	<b>5.523%</b>	<b>5.516%</b>	<b>119</b>	<b>120</b>
<b>2 Program Type</b>										
1. Graduate	3,402	3,334	\$ 20,570,312	\$ 20,281,282	21.03%	21.13%	5.483%	5.482%	142	143
2. Undergraduate	28,440	27,844	66,875,402	65,518,899	68.36%	68.25%	5.558%	5.550%	114	114
3. Proprietary	4,995	4,873	10,379,714	10,193,197	10.61%	10.62%	5.372%	5.367%	109	110
<b>Total - Program Type</b>	<b>36,837</b>	<b>36,051</b>	<b>\$ 97,825,429</b>	<b>\$ 95,993,378</b>	<b>100%</b>	<b>100%</b>	<b>5.523%</b>	<b>5.516%</b>	<b>119</b>	<b>120</b>
<b>3 School Type</b>										
1. 4 Year Public	17,510	17,135	\$ 50,341,001	\$ 49,325,534	51.46%	51.38%	5.647%	5.638%	120	121
2. 4 Year Private	8,021	7,843	23,737,873	23,325,761	24.27%	24.30%	5.402%	5.396%	123	124
3. 2 Year Public	4,494	4,401	9,078,088	8,894,107	9.28%	9.27%	5.334%	5.342%	117	117
4. 2 Year Private	1,769	1,751	4,215,718	4,182,552	4.31%	4.36%	5.496%	5.494%	122	123
5. Prop/Voc/Tech	4,994	4,872	10,379,583	10,193,066	10.61%	10.62%	5.372%	5.367%	109	110
6. Unknown	49	49	73,167	72,357	0.07%	0.08%	5.238%	5.237%	131	131
<b>Total - School Type</b>	<b>36,837</b>	<b>36,051</b>	<b>\$ 97,825,429</b>	<b>\$ 95,993,378</b>	<b>100%</b>	<b>100%</b>	<b>5.523%</b>	<b>5.516%</b>	<b>119</b>	<b>120</b>
<b>4 Rehab / Non Rehab Loans</b>										
1. Non Rehab Loans	36,792	36,015	97,771,137	95,950,520	99.94%	99.96%	5.523%	5.517%	119	120
2. Rehab Loans	45	36	54,292	42,858	0.06%	0.04%	4.324%	4.343%	68	79
<b>Total - Rehab / Non Rehab Loans</b>	<b>36,837</b>	<b>36,051</b>	<b>97,825,429</b>	<b>95,993,378</b>	<b>100%</b>	<b>100%</b>	<b>5.523%</b>	<b>5.516%</b>	<b>119</b>	<b>120</b>

\*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	12/31/2018	1/31/2019
1. In school	30	27
2. Grace	4	4
3. Deferment	18	18
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	123	124
<b>6. Total Portfolio Weighted Average</b>	<b>97</b>	<b>97</b>

IX. Series 2013-2 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			1/31/2019	1/31/2019				1/31/2019	1/31/2019
<b>A Stafford</b>					<b>B Unsub Stafford</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SA/SB	Tbill + 3.50%	Fixed	\$ 2,050	0.00%	SE	Tbill + 3.10%	Fixed	\$ 1,561	0.00%
SD	Tbill + 3.25%	Fixed	1,906	0.00%	SE/SG	Tbill + 2.50%	Variable	\$ 70,197	0.07%
SE	Tbill + 3.10%	Fixed	-	0.00%	SH	Tbill + 2.20%	Variable	685	0.00%
SE/SG	Tbill + 3.10%	Variable	71,491	0.07%	SJ	Tbill + 2.80%	Variable	-	0.00%
SH	Tbill + 2.50%	Variable	3,893	0.00%	SK	1mL + 1.74, No negative SAP	Variable	31,061	0.03%
SJ	Tbill + 2.20%	Variable	-	0.00%	LA	1mL + 2.34, No negative SAP	Variable	1,739,047	1.81%
SK	Tbill + 2.80%	Variable	59,251	0.06%	LB	1mL + 1.74 Negative SAP	Fixed	15,844,035	16.51%
LA	1mL + 1.74, No negative SAP	Variable	1,638,920	1.71%	LE	1mL + 1.74 Negative SAP	Variable	2,527,757	2.63%
LB	1mL + 2.34, No negative SAP	Variable	14,743,165	15.36%	LE	1mL + 2.34 Negative SAP	Variable	100,770	0.10%
LE	1mL + 1.74 Negative SAP	Fixed	2,187,267	2.28%	LF	1mL + 2.34 Negative SAP	Variable	24,331,373	25.35%
LE	1mL + 1.74 Negative SAP	Variable	74,525	0.08%	LF	1mL + 2.34 Negative SAP	Variable	875,151	0.91%
LF	1mL + 2.34 Negative SAP	Fixed	20,175,875	21.02%	LI	1mL + 1.34 Negative SAP	Fixed	80,128	0.08%
LF	1mL + 2.34 Negative SAP	Variable	602,284	0.63%	LJ	1mL + 1.94 Negative SAP	Fixed	774,697	0.81%
LI	1mL + 1.34 Negative SAP	Fixed	89,487	0.09%	None - Not eligible for SAP			115,492	0.12%
LJ	1mL + 1.94 Negative SAP	Fixed	617,694	0.64%					
None - Not eligible for SAP			95,443	0.10%					
<b>Total - Stafford</b>			<b>\$ 40,363,251</b>	<b>42.05%</b>	<b>Total - Unsub Stafford</b>			<b>\$ 46,491,954</b>	<b>48.43%</b>
<b>C Consolidation</b>					<b>D Plus/SLS</b>				
<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
SD	T-bill + 3.25%	Fixed	\$ -	0.00%	SB/SD	T-Bill +3.50%	Fixed	\$ -	0.00%
SG	T-bill + 3.10%	Variable	-	0.00%	SD/SE/SG/SH	T-Bill + 3.10%	Variable	29,556	0.03%
SE/SL	T-bill + 3.10%	Fixed	46,774	0.05%	LD	1mL + 2.64 No negative SAP	Variable	583,249	0.61%
LC	1mL + 2.64 No Negative SAP	Fixed	1,680,744	1.75%	LH	1mL + 2.64 Negative SAP	Fixed	5,104,945	5.32%
LG	1mL + 2.64 Negative SAP	Fixed	1,143,525	1.19%	LH	1mL + 2.64 Negative SAP	Variable	52,479	0.05%
LK	1mL + 2.24 Negative SAP	Fixed	-	0.00%	LM	1mL + 1.94 Negative SAP	Fixed	486,766	0.51%
None - Not eligible for SAP			-	0.00%	None - Not eligible for SAP			12,271	0.01%
<b>Total - Consolidation</b>			<b>\$ 2,871,042</b>	<b>2.99%</b>	<b>Total - Plus/SLS</b>			<b>\$ 6,269,266</b>	<b>6.53%</b>
					<b>E Credit Balance Loans</b>				
					(2,135) 0.00%				
<b>Total - Consolidation</b>			<b>\$ 2,871,042</b>	<b>2.99%</b>	<b>Total Ending Balance at 01/31/19</b>			<b>\$ 95,993,378</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
1/31/2019	\$ 96,773,195.75	7.028%
12/31/2018	\$ 98,623,631.34	7.185%
11/30/2018	\$ 100,163,869.81	7.397%
10/31/2018	\$ 101,613,942.03	7.635%
9/30/2018	\$ 103,658,513.37	7.783%
8/31/2018	\$ 105,272,139.53	8.006%
7/31/2018	\$ 107,279,628.79	8.163%
6/30/2018	\$ 109,268,387.55	8.327%
5/31/2018	\$ 111,534,681.88	8.450%
4/30/2018	\$ 113,457,198.09	8.647%
1/31/2018	\$ 121,137,185.11	8.947%
11/30/2017	\$ 126,095,971.87	9.227%
8/31/2017	\$ 133,524,115.69	9.707%
5/31/2017	\$ 142,756,611.98	9.947%
2/28/2017	\$ 152,531,114.21	10.197%
11/30/2016	\$ 162,342,124.31	10.519%
8/31/2016	\$ 172,178,079.30	10.922%
5/31/2016	\$ 182,728,830.78	11.314%
2/29/2016	\$ 194,254,539.91	11.655%
11/30/2015	\$ 206,432,612.86	12.000%
8/31/2015	\$ 218,813,176.04	12.466%
5/31/2015	\$ 231,910,018.49	12.299%
2/28/2015	\$ 246,514,863.36	12.060%
11/30/2014	\$ 261,663,384.83	11.234%
4/30/2014	\$ 296,134,146.78	9.852%
3/31/2014	\$ 301,802,619.78	9.421%
2/28/2014	\$ 307,478,678.06	8.904%
1/31/2014	\$ 312,531,433.17	8.621%
12/31/2013	\$ 317,624,991.34	7.389%
11/30/2013	\$ 322,847,035.74	6.546%
10/31/2013	\$ 327,436,801.37	5.923%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 431,090.97
b. 1-3% write offs	9,862.55
c. Claims filed pending payment	<u>299,857.26</u>
d. Total Current Period Defaults	\$ 740,810.78
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 51,271,216.73
b. 1-3% write offs	1,153,399.60
c. Claims filed pending payment	<u>299,857.26</u>
d. Total Cumulative Defaults	\$ 52,724,473.59
3. Cumulative Default (% of original pool balance)	15.54%
4. Cumulative Default (% of cumulative Entered Repay Balance)	15.69%
5. Cumulative Recoveries	\$ 51,271,216.73
6. Cumulative Recovery Rate (2a/2d)	97.24%
7. Cumulative Net Loss Rate (2b/2d)	2.19%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

\*Claim payments include principal & interest payments

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 01/31/19**

**Report Period: 01/01/19 - 01/31/19**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>1/31/2019</u></b>
Cash	\$ 146,060
Assets Held by Trustee	
Investments	2,608,613
Accrued Interest Receivable	2,694,920
Student Loans Receivable, Net	95,880,378
Total Assets	<u>\$ 101,329,971</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	\$ 91,078,590
Discount on Bonds Payable	(14,511)
Accrued Interest Payable	54,192
Other Accounts Payable & Accrued Expenses	92,084
Deferred Call Premium	(617,707)
Total Liabilities	<u>\$ 90,592,649</u>
Net Assets	<u>\$ 10,737,322</u>
Total Liabilities and Net Assets	<u>\$ 101,329,971</u>
Parity Ratio	<u>1.0910</u>

**PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes**

**Supplemental Report**

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	
4/25/2018	\$ 107,904,137	32.6%	
7/25/2018	\$ 101,543,067	30.6%	
9/25/2018	\$ 97,512,791	29.4%	29%
10/25/2018	\$ 96,011,172	29.0%	
11/26/2018	\$ 93,916,783	28.3%	
12/26/2018	\$ 92,491,362	27.9%	
1/25/2019	\$ 91,078,591	27.5%	
2/25/2019	\$ 89,165,559	26.9%	

\* Appendix F of 2013-2 PPM

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths			PFH Prin Bal	% of Pool		% of PFH		
					Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	# of Bwrs on PFH	on PFH		PFH Pmt %*	Pool w/ \$0 Pmt	Wtg Avg Mths on PFH		
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%											
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%											
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%											
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%											
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	1,701	\$15,512,741	5.4%	17.8%	50.6%	17.1		
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%											
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%											
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%											
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	2,483	\$21,222,539	9.3%	15.8%	56.4%	18.2		
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7			10.5%	15.1%	64.1%	19.9		
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0			11.2%	14.3%	65.1%	21.0		
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4			11.8%	14.7%	66.1%	22.0		
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	2,914	\$23,350,296	13.0%	14.6%	66.6%	22.4		
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	3,022	\$24,236,506	14.3%	14.9%	69.1%	23.7		
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	3,082	\$24,468,518	15.4%	14.7%	69.1%	24.7		
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	3,207	\$25,092,562	16.8%	15.1%	70.5%	25.8		
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	3,000	\$24,406,031	17.5%	14.9%	71.8%	27.2		
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	3,125	\$25,743,749	19.6%	15.1%	72.1%	27.9		
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	3,214	\$26,424,203	21.4%	14.7%	73.6%	28.7		
3/31/2018	\$ 115,835,164	34.1%	10.0%	10.4%	47.6	26.3	21.3	3,211	\$26,521,222	22.9%	14.7%	74.2%	30.1		
6/30/2018	\$ 109,268,388	32.2%	9.0%	10.7%	49.1	26.8	22.2	3,298	\$26,762,478	24.5%	14.4%	74.1%	31.5		
9/30/2018	\$ 103,658,513	30.5%	9.2%	11.0%	50.3	27.5	22.9	3,246	\$26,287,695	25.4%	13.9%	75.1%	33.4		
10/31/2018	\$ 101,613,942	29.9%	9.3%	11.1%	49.8	27.4	22.4	3,237	\$26,048,293	25.6%	14.2%	75.2%	33.9		
11/30/2018	\$ 100,163,870	29.5%	9.4%	10.6%	49.6	27.2	22.3	3,229	\$26,067,769	26.0%	14.3%	75.5%	34.5		
12/31/2018	\$ 98,623,631	29.0%	8.7%	10.5%	49.5	27.3	22.2	3,272	\$26,378,568	26.7%	14.0%	76.0%	35.0		
1/31/2019	\$ 96,773,196	28.5%	8.9%	10.6%	49.1	27.0	22.0	3,265	\$26,238,414	27.1%	14.0%	76.5%	35.6		

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

Supplemental Report

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths	Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		on Frb	Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust	Mandatory Frb in 2013-2 Trust
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	<b>Total</b>	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	<b>Total</b>	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	<b>Total</b>	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	<b>Total</b>	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	<b>Total</b>	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	<b>Total</b>	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	<b>Total</b>	41.4	24.3	17.1	20.4	11.0	9.4
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0
	<b>Total</b>	41.6	24.3	17.3	20.8	11.1	9.8
3/31/2017	Discretionary Frb	37.9	22.3	15.5	21.5	13.9	7.6
	Mandatory Frb	54.7	28.2	26.5	25.1	8.2	16.8
	<b>Total</b>	45.0	24.8	20.2	23.0	11.5	11.5
6/30/2017	Discretionary Frb	37.8	21.9	15.9	21.9	14.1	7.8
	Mandatory Frb	52.2	27.3	24.8	25.7	8.7	17.0
	<b>Total</b>	43.7	24.1	19.6	23.5	11.9	11.6
9/30/2017	Discretionary Frb	39.1	22.7	16.5	23.4	14.9	8.6
	Mandatory Frb	54.0	29.2	24.9	26.8	10.2	16.6
	<b>Total</b>	45.5	25.5	20.1	24.9	12.9	12.0
12/31/2017	Discretionary Frb	37.0	22.1	14.9	22.6	14.4	8.1
	Mandatory Frb	55.3	28.7	26.6	28.0	9.9	18.0
	<b>Total</b>	44.7	24.9	19.8	24.9	12.5	12.2
3/31/2018	Discretionary Frb	38.8	22.0	16.8	24.1	15.0	9.0
	Mandatory Frb	56.7	30.7	25.9	28.5	11.3	17.2
	<b>Total</b>	47.6	26.3	21.3	26.3	13.2	13.1
6/30/2018	Discretionary Frb	39.2	22.7	16.4	25.9	16.0	10.0
	Mandatory Frb	56.0	29.7	26.3	30.1	12.2	17.8
	<b>Total</b>	49.1	26.8	22.2	28.4	13.8	14.6
9/30/2018	Discretionary Frb	40.9	23.3	17.6	26.0	16.2	9.9
	Mandatory Frb	56.3	30.2	26.2	31.6	12.9	18.7
	<b>Total</b>	50.3	27.5	22.9	29.4	14.2	15.3
10/31/2018	Discretionary Frb	40.0	23.3	16.7	26.0	16.1	9.9
	Mandatory Frb	55.9	29.9	26.0	31.7	13.0	18.8
	<b>Total</b>	49.8	27.4	22.4	29.5	14.2	15.4
11/30/2018	Discretionary Frb	39.3	22.9	16.3	25.8	16.1	9.7
	Mandatory Frb	57.1	30.3	26.7	31.7	12.8	18.9
	<b>Total</b>	49.6	27.2	22.3	29.2	14.2	15.0
12/31/2018	Discretionary Frb	39.7	22.8	16.9	25.9	15.8	10.1
	Mandatory Frb	56.7	30.6	26.0	32.9	13.6	19.3
	<b>Total</b>	49.5	27.3	22.2	29.9	14.5	15.4
1/31/2019	Discretionary Frb	38.7	21.9	16.8	25.6	15.6	10.0
	Mandatory Frb	56.5	30.7	25.8	31.9	12.8	19.1
	<b>Total</b>	49.1	27.0	22.0	29.3	14.0	15.3