

**PHEAA Student Loan Trust 2013-2 FRN
Monthly Servicing Report**

Distribution Date: 02/26/2018

Reporting Period: 01/01/2018 – 01/31/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation - *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

I. Series 2013-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		12/31/2017	Net Activity	1/31/2018	
1. Student Loan - Principal Balance		\$ 122,465,091.04	\$ (2,395,641.16)	\$ 120,069,449.88	% of Initial Pool Balance 35.66%
2. Interest expected to be Capitalized		\$ 1,105,157.97	\$ (37,422.74)	\$ 1,067,735.23	
3. Total Pool Balance		\$ 123,570,249.01	\$ (2,433,063.90)	\$ 121,137,185.11	
4. Student Loan - Accrued Borrower Interest Balance		\$ 2,708,463.74	\$ (74,165.73)	\$ 2,634,298.01	
5. Accrued Interest Subsidy & Special Allowance		\$ (416,968.91)	\$ (78,828.44)	\$ (495,797.35)	
6. Weighted Average Coupon Rate		5.190%		5.187%	
7. Weighted Average Remaining to Maturity (in months)		113.64		114.23	
8. Number of Loans		47,905		46,681	
9. Number of Borrowers		25,366		24,724	

B. Adjusted Pool Balance		12/31/2017	Change	1/31/2018
1. Capitalized Interest Fund		\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$509,561.94)		\$ 509,561.94	\$ -	\$ 509,561.94
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 124,079,810.95		\$ 121,646,747.05

C. Other Fund Balances		12/31/2017	Change	1/31/2018
1. Collection Fund		\$ 2,650,098.86	\$ 99,078.45	\$ 2,749,177.31
2. Reserve Fund		\$ 509,561.97	\$ (0.03)	\$ 509,561.94
3. Department Rebate Fund		\$ 233,737.35	\$ 183,231.56	\$ 416,968.91
4. Acquisitions Fund		\$ -	\$ -	\$ -
5. Total - Other Account Balances		\$ 3,393,398.18	\$ 282,309.98	\$ 3,675,708.16

D. Notes Payable		Final Maturity	CUSIP	Spread	12/31/2017	%	1/31/2018	%
1. 2013-2 LIBOR Notes		4/25/2030	69339DAA6	1mL+0.55%	\$ 117,982,617.86	100.00%	\$ 115,501,799.53	100.00%
2. Total Notes Payable					\$ 117,982,617.86	100.00%	\$ 115,501,799.53	100.00%

E. Parity Ratio Calculation:		12/31/2017	Change	1/31/2018
1. Student Loan - Principal		\$ 122,465,091.04	\$ (2,395,641.16)	\$ 120,069,449.88
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,105,157.97	\$ (37,422.74)	\$ 1,067,735.23
3. Pool Balance (E1 + E2)		\$ 123,570,249.01	\$ (2,433,063.90)	\$ 121,137,185.11
4. Specified Reserve Fund Balance		\$ 509,561.94	\$ -	\$ 509,561.94
5. Adjusted Pool Balance (E3+E4+E5)		\$ 124,079,810.95	\$ (2,433,063.90)	\$ 121,646,747.05
6. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 115,501,799.53	\$ (2,393,669.06)	\$ 113,108,130.47
7. Net Assets (E6 - E7)		\$ 8,578,011.42	\$ (39,394.84)	\$ 8,538,616.58
9. Parity Ratio		1.0743		1.0755

F. Specified Overcollateralization Amount		12/31/2017	1/31/2018
1. 1.70% of current Adjusted Pool Balance		\$ 2,109,356.79	\$ 2,067,994.70
2. 1.90% of initial Adjusted Pool Balance		\$ 6,470,621.88	\$ 6,470,621.88
3. Total - Specified Overcollateralization Amount		\$ 8,579,978.66	\$ 8,538,616.58

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 01/31/18

Report Period: 01/01/18 - 01/31/18

II. Series 2013-2 FRN Transactions and Accruals

		Beg/End Balances
A.	Student Loan Cash Principal Activity	122,465,091.04
	1 Borrower Payments	\$ (1,320,863.08)
	2 Claim Payments	\$ (590,416.01)
	3 Consolidation Payoffs	\$ (722,414.75)
	4 Other Cash Payments from Servicer	\$ 2,542.71
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (2,631,151.13)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 236,338.96
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (7.49)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (821.50)
	9 Total Non-Cash Principal Activity	\$ 235,509.97
C.	Total Student Loan Principal Activity	\$ (2,395,641.16)
D.	Student Loan Cash Interest Activity	2,291,494.83
	1 Borrower Payments (includes Late Fees)	\$ (287,180.02)
	2 Claim Payments	\$ (14,215.32)
	3 Consolidation Payoffs	\$ (18,621.33)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (320,016.67)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 521,389.93
	2 Interest Subsidy Payment Accrual	\$ 49,236.56
	3 Special Allowance Payment Accrual Estimate	\$ (128,065.00)
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -
	5 Capitalized Interest (10s-13s)	\$ (236,338.96)
	6 Amounts due to / (from) Servicer for non-cash adjustments (a thru m on lines 10&13)	\$ (0.01)
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (39,200.03)
	9 Total Non-Cash Interest Activity	\$ 167,022.50
F.	Total Student Loan Interest Activity	\$ (152,994.17)
G.	Non-Reimbursable Losses During Collection Period	\$ (14,705.87)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,082,803.29)
		\$ 122,207,950.54

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III. Series 2013-2 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the Report Period: 01/01/18 - 01/31/18

Beginning Cash Balance		\$ 2,989,967.99
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,320,863.08
	2 Principal Payments Received - Claim Payments	\$ 590,416.01
	3 Principal Payments Received - Consolidation Payoffs	\$ 722,414.75
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,542.71)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 2,631,151.13
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 287,180.02
	2 Interest Payments Received - Claim Payments	\$ 14,215.32
	3 Interest Payments Received - Consolidation Payoffs	\$ 18,621.33
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 320,016.67
C.	Reimbursements from Servicer	\$ 150.62
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from BOA/Merrill Lynch for overestimated fees	\$ -
G.	Transfer to Collection Fund	\$ -
H.	Transfer from Reserve Fund	\$ 0.03
I.	Transfers to Department Rebate Fund	\$ (183,231.56)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 2,715.96
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 116.95
	4 Acquisition Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 403.18
	6 Total Investment Earnings	\$ 3,236.09
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (3,068.85)
	2 Servicing Fees	\$ (82,121.08)
	3 Indenture Trustee Fee	\$ (1,525.22)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (31,523.99)
	7 Interest Payments - LIBOR Notes	\$ (206,679.00)
	8 Principal Payments - LIBOR Notes	\$ (2,480,818.32)
	9 Funds transferred to the Depositor	\$ -
	10 Total Previously Remitted Fees	\$ (2,806,736.46)
L.	Total Cash Available at 01/31/18 (Collection Fund)	\$ 2,954,554.51

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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IV. Series 2013-2 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	01/23/18	1.56135%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-2 FRN LIBOR Notes	0.55%	2.11135%	2/26/2018	32	1/25/2018	2/25/2018	\$ 216,768.64
Total - 2013-2 FRN Interest Payable							\$ 216,768.64

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru February 26, 2018		2013-2 LIBOR Notes		
1	Monthly Interest Due	\$	216,768.64	
2	Monthly Interest Paid	\$	216,768.64	
3	Interest Shortfall	\$	-	
4	Interest Shortfall Due	\$	-	
5	Interest Shortfall Paid	\$	-	
6	Interest Shortfall	\$	-	
7	Monthly Principal Paid	\$	2,393,669.06	
8	Total Distribution Amount	\$	2,610,437.70	
B. Principal Distribution Amount Reconciliation		Actual Distribution		
1	Notes Outstanding as of 01/31/18	\$	115,501,799.53	
2	Current Adjusted Pool Balance 01/31/18	\$	121,646,747.05	
3	less: Specified Overcollateralization Amount 01/31/18	\$	8,538,616.58	
4	Total (B2-B3)	\$	113,108,130.47	
5	Total Principal Distribution Amount (B1-B4)	\$	2,393,669.06	
C. Reserve Fund Reconciliation		Reserve Fund		
1	Beginning Period Balance 01/01/18	\$	509,561.94	
2	Deposits to Reserve Fund	\$	-	
3	Interest Earned	\$	403.18	
4	Transfer of Interest Earned to the Collection Account	\$	(403.18)	
5	Transfer of Excess Reserve to the Collection Account	\$	-	
6	Total Reserve Fund Balance Available at 01/31/18	\$	509,561.94	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	
8	Total Adjusted Reserve Fund Balance Available 01/31/18	\$	509,561.94	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	509,561.94	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-	
D.	LIBOR Note Balances	1/25/2018	Paydown Factors	2/26/2018
1	2013-2 FRN LIBOR Notes	\$ 115,501,799.53	\$ 2,393,669.06	\$ 113,108,130.47
2	2013-2 Pool Factor	0.3486321	0.0072251	0.3414070
	Total Notes Outstanding	\$ 115,501,799.53	\$ 2,393,669.06	\$ 113,108,130.47

VI. Series 2013-2 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 2,954,554.51
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 2,954,554.51
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 2,954,554.51
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 3,050.51		\$ 2,951,504.00
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 78,828.44		\$ 2,872,675.56
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 1,495.93		\$ 2,871,179.63
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 2,870,179.63
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (July Distribution)		\$ -		\$ 2,870,179.63
(iv)	Payment of the Administrator Fee to the Administrator		\$ 30,892.56		\$ 2,839,287.07
(iv)	Payment of Other Administration Expense to the Administrator (July Distribution only)		\$ -		\$ 2,839,287.07
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 79,871.96		\$ 2,759,415.11
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 216,768.64		\$ 2,542,646.47
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 2,542,646.47
(viii)	to the Noteholders, the Principal Distribution Amount		\$ 2,393,669.06		\$ 148,977.41
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 148,977.41
(x)	Remaining amounts released to the Depositor		\$ 148,977.41		\$ -

VII. Series 2013-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	67	70	236,872	268,543	0.19%	0.22%	5.637%	5.519%	120	120
	Grace	22	19	100,161	68,489	0.08%	0.06%	5.020%	5.200%	120	120
	Repayment										
	Current	34,149	33,501	79,707,378	78,785,460	65.08%	65.61%	5.170%	5.165%	113	114
	31-60 Days Delinquent	1,784	1,477	5,012,487	4,285,827	4.09%	3.57%	5.371%	5.499%	114	110
	61-90 Days Delinquent	1,017	982	3,130,670	3,276,686	2.56%	2.73%	5.243%	5.331%	105	114
	91-120 Days Delinquent	681	698	2,362,468	2,341,409	1.93%	1.95%	5.285%	5.266%	107	105
	121-180 Days Delinquent	797	855	2,569,962	2,795,227	2.10%	2.33%	5.177%	5.182%	105	109
	181-270 Days Delinquent	848	729	2,777,591	2,217,065	2.27%	1.85%	5.414%	5.252%	98	98
	> 271 Days Delinquent	512	504	1,562,205	1,500,916	1.28%	1.25%	5.350%	5.330%	96	91
Total Repayment	39,788	38,746	97,122,762	95,202,590	79.31%	79.29%	5.190%	5.187%	112	113	
Forbearance	3,686	3,507	13,005,941	12,677,271	10.62%	10.56%	5.576%	5.574%	113	115	
Deferment	4,342	4,339	11,999,355	11,852,556	9.80%	9.87%	5.029%	5.034%	112	113	
F	Total Portfolio	47,905	46,681	\$ 122,465,091	\$ 120,069,450	100.00%	100.00%	5.190%	5.187%	112	113

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 01/31/18

Report Period: 01/01/18 - 01/31/18

VIII. Series 2013-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	12/31/2017	1/31/2018	\$	\$	%	%	%	%		
			12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	69	67	\$ 1,321,986	\$ 1,311,103	1.08%	1.09%	4.531%	4.531%	178	177
2. Unsubsidized Consolidation Loans	75	74	2,136,160	2,122,536	1.74%	1.77%	4.812%	4.814%	186	185
3. Subsidized Stafford Loans	27,038	26,380	52,249,383	51,226,410	42.66%	42.66%	4.954%	4.955%	103	104
4. Unsubsidized Stafford Loans	19,335	18,905	57,906,046	56,825,871	47.28%	47.33%	5.032%	5.028%	117	118
5. Grad PLUS Loans	60	59	834,275	849,352	0.69%	0.71%	8.227%	8.200%	149	151
6. PLUS Loans	1,328	1,196	8,017,240	7,734,178	6.55%	6.44%	7.771%	7.776%	97	98
Total - Loan Type	47,905	46,681	\$ 122,465,091	\$ 120,069,450	100%	100%	5.190%	5.187%	112	113
2 Program Type										
1. Graduate	4,540	4,394	\$ 25,705,809	\$ 25,180,995	20.99%	20.97%	5.268%	5.270%	135	136
2. Undergraduate	36,779	35,897	84,013,351	82,431,760	68.60%	68.65%	5.208%	5.201%	107	107
3. Proprietary	6,586	6,390	12,745,931	12,456,695	10.41%	10.37%	4.917%	4.927%	100	100
Total - Program Type	47,905	46,681	\$ 122,465,091	\$ 120,069,450	100%	100%	5.190%	5.187%	112	113
3 School Type										
1. 4 Year Public	22,952	22,327	\$ 63,782,786	\$ 62,529,668	52.08%	52.08%	5.383%	5.370%	113	113
2. 4 Year Private	10,484	10,256	29,751,584	29,207,845	24.29%	24.33%	5.046%	5.058%	115	116
3. 2 Year Public	5,675	5,544	11,036,010	10,791,566	9.01%	8.99%	4.836%	4.834%	110	110
4. 2 Year Private	2,143	2,101	5,030,813	4,966,809	4.11%	4.14%	5.069%	5.064%	116	116
5. Prop/Voc/Tech	6,585	6,389	12,745,711	12,456,476	10.41%	10.37%	4.917%	4.927%	100	100
6. Unknown	66	64	118,187	117,087	0.10%	0.10%	5.293%	5.279%	122	122
Total - School Type	47,905	46,681	\$ 122,465,091	\$ 120,069,450	100%	100%	5.190%	5.187%	112	113
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	47,856	46,632	122,397,396	120,003,147	99.94%	99.94%	5.191%	5.188%	112	113
2. Rehab Loans	49	49	67,695	66,303	0.06%	0.06%	3.257%	3.256%	66	65
Total - Rehab / Non Rehab Loans	47,905	46,681	122,465,091	120,069,450	100%	100%	5.190%	5.187%	112	113

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	12/31/2017	1/31/2018
1. In school	26	25
2. Grace	4	3
3. Deferment	18	17
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	111	112
6. Total Portfolio Weighted Average	86	87

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
1/31/2018	\$ 121,137,185.11	8.947%
12/31/2017	\$ 123,570,249.01	9.085%
11/30/2017	\$ 126,095,971.87	9.227%
10/31/2017	\$ 128,288,701.41	9.428%
9/30/2017	\$ 131,326,918.33	9.494%
8/31/2017	\$ 133,524,115.69	9.707%
7/31/2017	\$ 136,653,722.98	9.770%
6/30/2017	\$ 139,639,313.65	9.864%
5/31/2017	\$ 142,756,611.98	9.947%
4/30/2017	\$ 145,849,192.39	10.042%
3/31/2017	\$ 148,998,079.40	10.148%
2/28/2017	\$ 152,531,114.21	10.197%
1/31/2017	\$ 155,674,856.18	10.315%
12/31/2016	\$ 159,251,005.01	10.373%
11/30/2016	\$ 162,342,124.31	10.519%
8/31/2016	\$ 172,178,079.30	10.922%
5/31/2016	\$ 182,728,830.78	11.314%
2/29/2016	\$ 194,254,539.91	11.655%
11/30/2015	\$ 206,432,612.86	12.000%
8/31/2015	\$ 218,813,176.04	12.466%
5/31/2015	\$ 231,910,018.49	12.299%
2/28/2015	\$ 246,514,863.36	12.060%
11/30/2014	\$ 261,663,384.83	11.234%
8/31/2014	\$ 275,944,109.09	11.164%
5/31/2014	\$ 291,288,833.42	9.922%
2/28/2014	\$ 307,478,678.06	8.904%
11/30/2013	\$ 322,847,035.74	6.546%
9/30/2013	\$ 331,614,492.12	5.439%
8/31/2013	\$ 335,204,251.45	6.050%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 604,631.33
b. 1-3% write offs	13,944.40
c. Claims filed pending payment	<u>477,828.98</u>
d. Total Current Period Defaults	\$ 1,096,404.71
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 45,750,928.35
b. 1-3% write offs	1,028,095.79
c. Claims filed pending payment	<u>477,828.98</u>
d. Total Cumulative Defaults	\$ 47,256,853.12
3. Cumulative Default (% of original pool balance)	13.93%
4. Cumulative Default (% of cumulative Entered Repay Balance)	14.39%
5. Cumulative Recoveries	\$ 45,750,928.35
6. Cumulative Recovery Rate (2a/2d)	96.81%
7. Cumulative Net Loss Rate (2b/2d)	2.18%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 01/31/18

Report Period: 01/01/18 - 01/31/18

XI. Balance Sheet

<u>ASSETS</u>	<u>1/31/2018</u>
Cash	\$ 205,377
Assets Held by Trustee	
Investments	3,675,708
Accrued Interest Receivable	2,142,291
Student Loans Receivable, Net	119,912,450
Total Assets	<u>\$ 125,935,826</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	\$ 115,501,799
Discount on Bonds Payable	(45,471)
Accrued Interest Payable	47,418
Other Accounts Payable & Accrued Expenses	116,307
Deferred Call Premium	(649,520)
Total Liabilities	<u>\$ 114,970,533</u>
Net Assets	<u>\$ 10,965,292</u>
Total Liabilities and Net Assets	<u>\$ 125,935,826</u>
Parity Ratio	<u>1.0755</u>

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XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 6% CPR*</u>
7/30/2013	\$ 331,300,000	100.0%	
9/25/2013	\$ 327,166,098	98.8%	99%
10/25/2013	\$ 323,443,763	97.6%	
1/27/2014	\$ 309,174,077	93.3%	
4/25/2014	\$ 293,002,124	88.4%	
7/25/2014	\$ 277,425,275	83.7%	
9/25/2014	\$ 266,856,048	80.5%	84%
10/27/2014	\$ 261,849,346	79.0%	
1/26/2015	\$ 246,575,210	74.4%	
4/27/2015	\$ 231,710,207	69.9%	
7/27/2015	\$ 217,957,378	65.8%	
9/25/2015	\$ 209,160,464	63.1%	69%
10/26/2015	\$ 205,089,138	61.9%	
1/25/2016	\$ 192,786,275	58.2%	
4/25/2016	\$ 180,615,372	54.5%	
7/25/2016	\$ 170,074,780	51.3%	
9/26/2016	\$ 163,281,329	49.3%	54%
10/25/2016	\$ 160,114,952	48.3%	
1/25/2017	\$ 150,574,015	45.4%	
4/25/2017	\$ 140,495,390	42.4%	
7/25/2017	\$ 131,316,830	39.6%	
9/25/2017	\$ 125,284,483	37.8%	41%
10/25/2017	\$ 123,126,135	37.2%	
1/25/2018	\$ 115,501,800	34.9%	

* Appendix F of 2013-2 PPM

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XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
7/30/2013	\$ 339,707,959	100.0%	15.7%	14.1%							
9/30/2013	\$ 331,614,492	97.6%	16.0%	13.8%							
12/31/2013	\$ 317,624,991	93.5%	15.4%	14.4%							
3/31/2014	\$ 301,802,620	88.8%	15.4%	13.7%							
6/30/2014	\$ 286,356,361	84.3%	14.4%	13.5%	31.6	20.0	11.6	5.4%	17.8%	50.6%	17.1
9/30/2014	\$ 271,051,031	79.8%	14.4%	15.0%							
12/31/2014	\$ 255,989,683	75.4%	13.8%	14.1%							
3/31/2015	\$ 241,383,776	71.1%	14.1%	13.6%							
6/30/2015	\$ 227,718,890	67.0%	13.2%	13.4%	36.0	21.6	14.4	9.3%	15.8%	56.4%	18.2
9/30/2015	\$ 214,681,769	63.2%	13.0%	12.7%	36.8	22.1	14.7	10.5%	15.1%	64.1%	19.9
12/31/2015	\$ 202,193,283	59.5%	12.3%	13.4%	37.4	22.5	15.0	11.2%	14.3%	65.1%	21.0
3/31/2016	\$ 189,811,897	55.9%	12.5%	13.8%	38.7	23.3	15.4	11.8%	14.7%	66.1%	22.0
6/30/2016	\$ 179,089,016	52.7%	11.6%	13.2%	40.1	23.3	16.8	13.0%	14.6%	66.6%	22.4
9/30/2016	\$ 168,956,943	49.7%	11.1%	12.3%	41.4	24.3	17.1	14.3%	14.9%	69.1%	23.7
12/31/2016	\$ 159,251,005	46.9%	10.8%	12.8%	41.6	24.3	17.3	15.4%	14.7%	69.1%	24.7
3/31/2017	\$ 148,998,079	43.9%	11.2%	12.2%	45.0	24.8	20.2	16.8%	15.1%	70.5%	25.8
6/30/2017	\$ 139,639,314	41.1%	10.6%	12.1%	43.7	24.1	19.6	17.5%	14.9%	71.8%	27.2
9/30/2017	\$ 131,326,918	38.7%	10.0%	11.5%	45.5	25.5	20.1	19.6%	15.1%	72.1%	27.9
12/31/2017	\$ 123,570,249	36.4%	9.7%	10.5%	44.7	24.9	19.8	21.4%	14.7%	73.6%	28.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

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XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt	Wgt Avg Mths		Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-2 Trust	Discretionary Frb in 2013-2 Trust	Mandatory Frb in 2013-2 Trust
6/30/2014	Discretionary Frb	28.5	20.0	8.5	8.1	7.3	0.8
	Mandatory Frb	38.2	20.0	18.2	8.6	1.7	6.9
	Total	31.6	20.0	11.6	8.3	5.5	2.8
6/30/2015	Discretionary Frb	32.1	21.0	11.1	14.1	10.5	3.6
	Mandatory Frb	43.7	22.8	20.9	14.7	3.5	11.3
	Total	36.0	21.6	14.4	14.3	8.2	6.2
9/30/2015	Discretionary Frb	32.9	21.0	11.9	15.1	10.8	4.3
	Mandatory Frb	45.1	24.5	20.6	16.3	4.8	11.5
	Total	36.8	22.1	14.7	15.5	8.9	6.6
12/31/2015	Discretionary Frb	33.4	21.4	12.0	16.0	11.3	4.8
	Mandatory Frb	45.6	24.6	21.0	17.9	5.4	12.5
	Total	37.4	22.5	15.0	16.6	9.3	7.3
3/31/2016	Discretionary Frb	33.9	21.5	12.4	17.2	11.7	5.4
	Mandatory Frb	47.4	26.5	21.0	19.5	6.8	12.7
	Total	38.7	23.3	15.4	18.0	10.0	8.0
6/30/2016	Discretionary Frb	35.2	21.5	13.7	18.3	12.3	6.0
	Mandatory Frb	49.0	26.5	22.5	21.1	6.7	14.5
	Total	40.1	23.3	16.8	19.3	10.3	9.0
9/30/2016	Discretionary Frb	36.9	22.4	14.5	19.6	13.0	6.6
	Mandatory Frb	49.8	27.8	22.0	21.9	7.3	14.6
	Total	41.4	24.3	17.1	20.4	11.0	9.4
12/31/2016	Discretionary Frb	35.4	21.7	13.7	19.3	12.9	6.4
	Mandatory Frb	51.2	28.3	22.9	23.2	8.2	15.0
	Total	41.6	24.3	17.3	20.8	11.1	9.8
3/31/2017	Discretionary Frb	37.9	22.3	15.5	21.5	13.9	7.6
	Mandatory Frb	54.7	28.2	26.5	25.1	8.2	16.8
	Total	45.0	24.8	20.2	23.0	11.5	11.5
6/30/2017	Discretionary Frb	37.8	21.9	15.9	21.9	14.1	7.8
	Mandatory Frb	52.2	27.3	24.8	25.7	8.7	17.0
	Total	43.7	24.1	19.6	23.5	11.9	11.6
9/30/2017	Discretionary Frb	39.1	22.7	16.5	23.4	14.9	8.6
	Mandatory Frb	54.0	29.2	24.9	26.8	10.2	16.6
	Total	45.5	25.5	20.1	24.9	12.9	12.0
12/31/2017	Discretionary Frb	37.0	22.1	14.9	22.6	14.4	8.1
	Mandatory Frb	55.3	28.7	26.6	28.0	9.9	18.0
	Total	44.7	24.9	19.8	24.9	12.5	12.2