

**PHEAA Student Loan Trust 2013-1 FRN**  
**Monthly Servicing Report**

**Distribution Date: 1/25/2017**

**Reporting Period: 12/01/2016 – 12/31/2016**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	11/30/2016	Net Activity	12/31/2016	
1. Student Loan - Principal Balance	\$ 370,010,880.00	\$ (4,855,815.95)	\$ 365,155,064.05	% of Initial Pool Balance 62.12%
2. Interest expected to be Capitalized	\$ 2,458,603.85	\$ (66,521.90)	\$ 2,392,081.95	
<b>3. Total Pool Balance</b>	<b>\$ 372,469,483.85</b>	<b>\$ (4,922,337.85)</b>	<b>\$ 367,547,146.00</b>	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,767,443.78	\$ (23,468.25)	\$ 5,743,975.53	
5. Accrued Interest Subsidy & Special Allowance	\$ (638,516.14)	\$ (271,599.09)	\$ (910,115.23)	
6. Weighted Average Coupon Rate	4.590%		4.588%	
7. Weighted Average Remaining to Maturity (in months)	175.41		174.68	
8. Number of Loans	38,762		38,355	
9. Number of Borrowers	23,432		23,131	

B. Adjusted Pool Balance

	11/30/2016	Change	12/31/2016
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 931,173.71	\$ (12,305.84)	\$ 918,867.87
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>	<b>\$ 373,400,657.56</b>		<b>\$ 368,466,013.87</b>

C. Other Fund Balances

	11/30/2016	Change	12/31/2016
1. Collection Fund	\$ 4,645,599.16	\$ 676,180.43	\$ 5,321,779.59
2. Reserve Fund	\$ 940,597.74	\$ (9,424.03)	\$ 931,173.71
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 324,518.92	\$ 313,997.22	\$ 638,516.14
5. Acquisitions Fund	\$ -	\$ -	\$ -
<b>6. Total - Other Account Balances</b>	<b>\$ 5,910,715.82</b>	<b>\$ 980,753.62</b>	<b>\$ 6,891,469.44</b>

D. Notes Payable

	Final Maturity	CUSIP	Spread	11/30/2016	%	12/31/2016	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 352,299,871.84	100.00%	\$ 348,413,116.54	100.00%
<b>2. Total Notes Payable</b>				<b>\$ 352,299,871.84</b>	<b>100.00%</b>	<b>\$ 348,413,116.54</b>	<b>100.00%</b>

E. Parity Ratio Calculation:

	11/30/2016	Change	12/31/2016
1. Student Loan - Principal	\$ 370,010,880.00	\$ (4,855,815.95)	\$ 365,155,064.05
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 2,458,603.85	\$ (66,521.90)	\$ 2,392,081.95
<b>3. Pool Balance (E1 + E2)</b>	<b>\$ 372,469,483.85</b>	<b>\$ (4,922,337.85)</b>	<b>\$ 367,547,146.00</b>
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 931,173.71	\$ (12,305.84)	\$ 918,867.87
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>	<b>\$ 373,400,657.56</b>	<b>\$ (4,934,643.69)</b>	<b>\$ 368,466,013.87</b>
<b>7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>	<b>\$ 348,413,116.54</b>	<b>\$ (5,077,674.83)</b>	<b>\$ 343,335,441.71</b>
<b>8. Net Assets (E6 - E7)</b>	<b>\$ 24,987,541.02</b>	<b>\$ 143,031.14</b>	<b>\$ 25,130,572.16</b>
<b>9. Parity Ratio (E6/E7)</b>		<b>1.0717</b>	<b>1.0732</b>

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

**II. Series 2013-1 FRN Transactions and Accruals**

		Beg/End Mon. Balance:
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>370,010,880.00</b>
	1 Borrower Payments	\$ (2,762,126.10)
	2 Claim Payments	\$ (1,024,297.12)
	3 Consolidation Payoffs	\$ (1,374,008.63)
	4 Other Cash Payments from Servicer	\$ 3,339.44
	5 Acquisitions / Sales	\$ (38,345.91)
	<b>6 Total Principal Cash Activity</b>	<b>\$ (5,195,438.32)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 346,721.80
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (7,099.43)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 339,622.37</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (4,855,815.95) \$ 365,155,064.05</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>5,128,927.64</b>
	1 Borrower Payments (includes Late Fees)	\$ (922,132.12)
	2 Claim Payments	\$ (30,313.94)
	3 Consolidation Payoffs	\$ (40,897.35)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ (9,802.99)
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (1,003,146.40)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,381,214.10
	2 Interest Subsidy Payment Accrual	\$ 83,503.57
	3 Special Allowance Payment Accrual Estimate	\$ (355,102.66)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (346,721.80)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (54,814.15)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 708,079.06</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (295,067.34) \$ 4,833,860.30</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (27,299.27)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,292,567.69) \$ 369,988,924.35</b>

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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III. Series 2013-1 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period

<b>Beginning Cash Balance</b>		<b>\$ 5,047,398.80</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 2,762,126.10
	2 Principal Payments Received - Claim Payments	\$ 1,024,297.12
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,374,008.63
	4 Principal Payments Received - Other Payments from Servicer	\$ (3,339.44)
	5 Principal Payments Received - Sales	\$ 38,345.91
	<b>6 Total Principal Collections</b>	<b>\$ 5,195,438.32</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 922,132.12
	2 Interest Payments Received - Claim Payments	\$ 30,313.94
	3 Interest Payments Received - Consolidation Payoffs	\$ 40,897.35
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ 9,802.99
	<b>7 Total Interest Collections</b>	<b>\$ 1,003,146.40</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	\$ 756.98
<b>D.</b>	<b>Reimbursements from Dept of Education for Direct Consolidation Payoffs</b>	\$ -
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	\$ -
<b>F.</b>	<b>Reimbursements from Dept. of Ed. for Origination Fee Cancellations</b>	\$ -
<b>G.</b>	<b>Owner Trustee Holdover</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ 9,424.03
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (313,997.22)
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 861.41
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 8.55
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 125.03
	<b>7 Total Investment Earnings</b>	<b>\$ 994.99</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (308,269.93)
	2 Servicing Fees	\$ (140,186.99)
	3 Indenture Trustee Fee	\$ (4,376.23)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (62,707.77)
	7 Interest Payments - LIBOR Notes	\$ (339,529.39)
	8 Principal Payments - LIBOR Notes	\$ (3,886,755.30)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (4,742,825.61)</b>
		<b>\$ 6,200,336.69</b>
<b>L.</b>	<b>Total Cash Available at 12/31/16 (Collection Fund)</b>	<b>\$ 6,200,336.69</b>

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

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**IV. Series 2013-1 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	12/22/16	0.75611%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	1.25611%	1/25/2017	29	12/27/2016	1/24/2017	\$ 352,547.52
<b>Total - 2013-1 FRN Interest Payable</b>							<b>\$ 352,547.52</b>

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

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**V. Principal Distributions and Reserve Fund Reconciliation**

<b>A. Distribution Amounts thru January 25, 2017</b>		<b>2013-1 LIBOR Notes</b>	
1	Monthly Interest Due	\$	352,547.52
2	Monthly Interest Paid	\$	352,547.52
3	<b>Interest Shortfall</b>	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	<b>Interest Shortfall</b>	\$	-
7	<b>Monthly Principal Paid</b>	\$	5,077,674.83
8	<b>Total Distribution Amount</b>	\$	5,430,222.35

  

<b>B. Principal Distribution Amount Reconciliation</b>		<b>Actual Distribution</b>	
1	Notes Outstanding as of 12/31/16	\$	348,413,116.54
2	less: Current Adjusted Pool Balance 12/31/16	\$	368,466,013.87
3	<b>Total Principal Distribution Amount</b>	\$	-
		\$	5,077,674.83

  

<b>C. Reserve Fund and Capitalized Interest Fund Reconciliation</b>		<b>Reserve Fund</b>	<b>Cap Int Fund</b>
1	Beginning Period Balance 12/01/16	\$ 940,597.74	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 125.03	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (125.03)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ (9,424.03)	\$ -
6	<b>Total Reserve Fund Balance Available at 12/31/16</b>	\$ 931,173.71	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	<b>Total Adjusted Reserve Fund Balance Available 12/31/16</b>	\$ 931,173.71	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 918,867.87	\$ -
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ 12,305.84	\$ -

  

<b>D. LIBOR Note Balances</b>		<b>12/27/2016</b>	<b>Paydown Factors</b>	<b>1/25/2017</b>
1	2013-1 FRN LIBOR Notes	\$ 348,413,116.54	\$ 5,077,674.83	\$ 343,335,441.71
2	2013-1 Pool Factor	0.5966489	0.0086954	0.5879535
	<b>Total Notes Outstanding</b>	\$ 348,413,116.54	\$ 5,077,674.83	\$ 343,335,441.71

## VI. Series 2013-1 FRN - Priority of Distributions

		<b>Per Distribution Date Certificate</b>			<b>Available Funds Balance</b>
		<b>Total Available Funds</b>			\$ 6,200,336.69
Section 5.02		Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -		\$ 6,200,336.69
Section 5.03		Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -		\$ 6,200,336.69
Section 5.05(c)		Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 12,305.84		\$ 6,212,642.53
Section 5.04(c)		<b><u>Distributions:</u></b>			
(i)		Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 304,519.54		\$ 5,908,122.99
(ii)		Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 271,599.09		\$ 5,636,523.90
(iii)(A)		Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 4,467.98		\$ 5,632,055.92
(iii)(B)		Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00		\$ 5,631,055.92
(iii)(C)		Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)	\$ -		\$ 5,631,055.92
(iv)		Payment of the Administrator Fee to the Administrator	\$ 62,079.49		\$ 5,568,976.43
(iv)		Payment of Other Administration Expense to the Administrator (June Distribution only)	\$ -		\$ 5,568,976.43
(v)		Payment of the Primary Servicing fee to the Servicer	\$ 138,754.08		\$ 5,430,222.35
(vi)		to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 352,547.52		\$ 5,077,674.83
(vii)		to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -		\$ 5,077,674.83
(viii)		to the Noteholders, the Principal Distribution Amount (until paid in full)	\$ -		\$ 5,077,674.83
(ix)		Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -		\$ 5,077,674.83
(x)		Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture	\$ 5,077,674.83		\$ -
(xi)		Remaining amounts released to the Issuer	\$ -		\$ -

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	18	16	70,259	67,003	0.02%	2.00%	5.222%	5.376%	120	120
	Grace	10	12	31,755	35,011	0.01%	0.01%	3.667%	3.517%	120	120
	<b>Repayment</b>										
	Current	30,928	30,627	284,197,888	280,219,784	76.81%	74.77%	4.505%	4.510%	173	172
	31-60 Days Delinquent	1,100	971	12,183,726	10,918,566	3.29%	2.99%	5.471%	5.133%	171	182
	61-90 Days Delinquent	581	592	6,609,211	6,422,627	1.79%	1.76%	5.575%	5.361%	182	171
	91-120 Days Delinquent	342	416	3,913,183	4,962,153	1.06%	1.36%	5.230%	5.797%	169	179
	121-180 Days Delinquent	482	494	5,776,624	6,073,859	1.56%	1.66%	5.130%	5.130%	188	182
	181-270 Days Delinquent	452	422	5,050,209	5,231,701	1.36%	1.43%	5.392%	5.141%	189	193
> 271 Days Delinquent	252	272	2,641,382	2,644,542	0.71%	0.72%	5.266%	5.635%	194	179	
<b>Total Repayment</b>	<b>34,137</b>	<b>33,794</b>	<b>320,372,222</b>	<b>316,473,231</b>	<b>86.58%</b>	<b>84.69%</b>	<b>4.604%</b>	<b>4.601%</b>	<b>173</b>	<b>173</b>	
Forbearance	2,224	2,278	27,600,940	27,623,751	7.46%	7.56%	5.234%	5.154%	205	202	
Deferment	2,373	2,255	21,935,704	20,956,069	5.93%	5.74%	4.874%	4.913%	191	190	
<b>B</b>	<b>Total Portfolio</b>	<b>38,762</b>	<b>38,355</b>	<b>370,010,880</b>	<b>365,155,064</b>	<b>100%</b>	<b>100%</b>	<b>4.591%</b>	<b>4.588%</b>	<b>173</b>	<b>173</b>

Note: Delinquent means more than 30 days past due

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016	11/30/2016	12/31/2016
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	15,278	15,142	155,942,982	154,003,781	42.15%	42.18%	4.610%	4.607%	167	167
2. Unsubsidized Consolidation Loans	15,725	15,577	191,616,982	189,193,014	51.79%	51.81%	4.645%	4.641%	186	185
3. Subsidized Stafford Loans	4,424	4,376	9,125,146	8,931,672	2.47%	2.45%	3.693%	3.692%	100	101
4. Unsubsidized Stafford Loans	2,864	2,808	9,393,954	9,182,560	2.54%	2.51%	3.871%	3.860%	113	113
5. Grad PLUS Loans	26	26	514,205	512,941	0.14%	0.14%	7.899%	7.899%	168	167
6. HEAL Loans	42	42	158,344	153,050	0.04%	0.04%	2.096%	2.091%	125	124
7. HEALTH Loans	88	88	1,485,603	1,430,070	0.40%	0.39%	1.893%	1.891%	120	119
8. PLUS Loans	312	293	1,772,259	1,746,570	0.48%	0.48%	7.055%	7.064%	99	100
9. SLS Loans	3	3	1,406	1,406	0.00%	0.00%	3.800%	3.800%	59	58
<b>Total - Loan Type</b>	<b>38,762</b>	<b>38,355</b>	<b>370,010,880</b>	<b>365,155,064</b>	<b>100%</b>	<b>100%</b>	<b>4.591%</b>	<b>4.588%</b>	<b>173</b>	<b>173</b>
<b>2 Program Type</b>										
1. Graduate	777	761	5,876,911	5,721,189	1.59%	1.57%	4.522%	4.512%	138	139
2. Undergraduate	34,211	33,864	339,914,959	335,861,739	91.87%	91.97%	4.551%	4.550%	176	175
3. Proprietary	3,774	3,730	24,219,010	23,572,136	6.55%	6.46%	5.166%	5.155%	153	150
<b>Total - Program Type</b>	<b>38,762</b>	<b>38,355</b>	<b>370,010,880</b>	<b>365,155,064</b>	<b>100%</b>	<b>100%</b>	<b>4.591%</b>	<b>4.588%</b>	<b>173</b>	<b>173</b>
<b>3 School Type</b>										
1. 4 Year Private	11,499	11,369	126,488,657	125,035,473	34.19%	34.25%	4.626%	4.631%	179	178
2. 4 Year Public	19,309	19,127	181,953,018	179,980,910	49.18%	49.29%	4.423%	4.421%	172	172
3. 2 Year Private	1,026	1,017	7,372,926	7,206,221	1.99%	1.97%	4.924%	4.919%	160	159
4. 2 Year Public	2,149	2,120	13,996,502	13,836,805	3.78%	3.79%	4.924%	4.917%	157	156
5. Prop/Voc/Tech	3,762	3,718	24,134,294	23,488,044	6.52%	6.43%	5.167%	5.156%	153	151
6. Unknown	1,017	1,004	16,065,484	15,607,611	4.34%	4.27%	4.900%	4.876%	197	197
<b>Total - School Type</b>	<b>38,762</b>	<b>38,355</b>	<b>370,010,880</b>	<b>365,155,064</b>	<b>100%</b>	<b>100%</b>	<b>4.591%</b>	<b>4.588%</b>	<b>173</b>	<b>173</b>

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	11/30/2016	12/31/2016
1. In school	29	27
2. Grace	4	4
3. Deferment	17	16
4. Forbearance	4	3
	W.A. Time in Repayment (months)	
5. Repayment	130	131
<b>6. Total Portfolio Weighted Average</b>	<b>111</b>	<b>112</b>

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			12/31/2016	12/31/2016				12/31/2016	12/31/2016	
<b>A</b>	<b>Stafford</b>				<b>B</b>	<b>Unsub Stafford</b>				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SA	Tbill + 3.50%	Fixed	2,622	0.00%	SE	Tbill + 3.10%	Fixed	187	
	SB	Tbill + 3.50%	Fixed	3,354	0.00%	SE	Tbill + 3.10%	Variable	3,173	
	SD	Tbill + 3.25%	Fixed	25,412	0.01%	SG	Tbill + 3.10%	Variable	171,634	
	SD	Tbill + 3.25%	Variable	540	0.00%	SH	Tbill + 2.50%	Variable	9,009	
	SE	Tbill + 3.10%	Fixed	19,599	0.01%	SJ	Tbill + 2.20%	Variable	52,519	
	SE	Tbill + 3.10%	Variable	18,082	0.00%	SK	Tbill + 2.80%	Variable	251,428	
	SG	Tbill + 3.10%	Variable	215,438	0.06%	LA	1mL + 1.74%	Variable	692,331	
	SH	Tbill + 2.50%	Variable	29,543	0.01%	LB	1mL + 2.34%	Variable	4,445,766	
	SJ	Tbill + 2.20%	Variable	26,604	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	238,820	
	SK	Tbill + 2.80%	Variable	282,286	0.08%	LE	1mL + 1.74% (Neg SAP)	Variable	13,767	
	LA	1mL + 1.74%	Variable	621,735	0.17%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,104,846	
	LB	1mL + 2.34%	Variable	4,639,104	1.27%	LF	1mL + 2.34% (Neg SAP)	Variable	111,769	
	LE	1mL + 1.74% (Neg SAP)	Fixed	219,554	0.06%	LI	1mL + 1.34% (Neg SAP)	Fixed	119,060	
	LE	1mL + 1.74% (Neg SAP)	Variable	16,575	0.00%	LJ	1mL + 1.94% (Neg SAP)	Fixed	966,913	
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,776,974	0.49%				1,348	
	LF	1mL + 2.34% (Neg SAP)	Variable	163,122	0.04%				0.00%	
	LI	1mL + 1.34% (Neg SAP)	Fixed	101,895	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	746,333	0.20%					
	None - Not eligible for SAP			23,318	0.01%					
	<b>Total - Stafford</b>			<b>8,932,091</b>	<b>2.45%</b>				<b>9,182,570</b>	<b>2.51%</b>
<b>C</b>	<b>Consolidation</b>				<b>D</b>	<b>Plus/SLS</b>				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SD	Tbill + 3.25%	Fixed	188,030	0.05%	SD	Tbill + 3.25%	Variable	1,149	
	SE	Tbill + 3.10%	Fixed	1,567,783	0.43%	SE	Tbill + 3.10%	Variable	-	
	SG	Tbill + 3.10%	Variable	1,014,872	0.28%	SG	Tbill + 3.10%	Variable	-	
	SL	T-bill + 3.10%	Fixed	3,371,249	0.92%	SH	Tbill + 2.50%	Variable	10,684	
	LC	1mL + 2.64%	Fixed	156,820,846	42.95%	LD	1mL + 2.64%	Variable	394,553	
	LG	1mL + 2.64% (Neg SAP)	Fixed	154,297,955	42.26%	LH	1mL + 2.64% (Neg SAP)	Fixed	1,852,106	
	LK	1mL + 2.24% (Neg SAP)	Fixed	25,901,607	7.09%	LH	1mL + 2.64% (Neg SAP)	Variable	-	
	None - Not eligible for SAP			42,184	0.01%	LM	1mL + 1.94% (Neg SAP)	Fixed	1,724	
									703	
									0.00%	
	<b>Total - Consolidation</b>			<b>343,204,526</b>	<b>93.99%</b>				<b>2,260,919</b>	<b>0.62%</b>
						<b>E</b>	<b>Heal Loans not eligible for SAP</b>		1,583,120	0.43%
						<b>F</b>	<b>Credit Balances Loans</b>		(8,162)	0.00%
							<b>Total Ending Balance at 12/31/16</b>		<b>365,155,064</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
12/31/2016	\$ 367,547,146.00	7.029%
11/30/2016	\$ 372,469,483.85	6.934%
10/31/2016	\$ 376,239,097.36	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
8/31/2016	\$ 385,308,046.03	7.011%
7/31/2016	\$ 390,174,760.87	7.040%
6/30/2016	\$ 394,454,819.24	7.117%
5/31/2016	\$ 399,414,741.63	7.027%
4/30/2016	\$ 404,710,973.18	7.036%
3/31/2016	\$ 409,020,001.87	7.130%
2/29/2016	\$ 414,380,699.88	7.011%
1/31/2016	\$ 419,304,676.92	7.064%
12/31/2015	\$ 424,686,979.10	7.084%
11/30/2015	\$ 430,327,131.44	6.939%
10/31/2015	\$ 434,502,021.38	7.072%
9/30/2015	\$ 439,574,307.66	7.134%
8/31/2015	\$ 446,153,409.78	6.899%
7/31/2015	\$ 450,963,213.21	6.993%
6/30/2015	\$ 456,790,238.04	6.996%
5/31/2015	\$ 462,793,782.63	6.803%
4/30/2015	\$ 468,043,106.38	6.869%
3/31/2015	\$ 474,020,097.62	6.866%
2/28/2015	\$ 480,508,527.60	6.606%
1/31/2015	\$ 485,389,255.59	6.731%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

**B. Cumulative Default Rate**

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,054,611.06
b. 1-3% write offs		20,612.80
c. Claims filed pending payment		931,185.78
d. Total Current Period Defaults	\$	2,006,409.64
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	59,912,799.12
b. 1-3% write offs		1,197,565.77
c. Claims filed pending payment		931,185.78
d. Total Cumulative Defaults	\$	62,041,550.67
3. Cumulative Default (% of original pool balance)		10.49%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		11.10%
5. Cumulative Recoveries	\$	59,912,799.12
6. Cumulative Recovery Rate (2a/2d)		96.57%
7. Cumulative Net Loss Rate (2b/2d)		1.93%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

\*Claim payments include principal & interest payments

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 12/31/16**

**Report Period: 12/01/16 - 12/31/16**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>12/31/2016</u></b>
Cash	\$ 878,557
Assets Held by Trustee	
Investments	6,891,469
Accrued Interest Receivable	4,835,427
Student Loans Receivable, Net	364,909,064
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>377,514,517</u></u>
<b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	(849,412)
Discount on Bonds Payable	348,413,117
Accrued Interest Payable	60783
Other Accounts Payable & Accrued Expenses	510,821
Deferred Outflow	14,876,023
Total Liabilities	<u>363,011,332</u>
Net Assets	<u>14,503,186</u>
Total Liabilities and Net Assets	<u><u>377,514,517</u></u>
Parity Ratio	1.0732

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig Debt</u>	
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	

\* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	23.0%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	20.5%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	19.8%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	19.5%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	19.3%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	19.0%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	17.9%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	18.7%	63.8%	27.4

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 12/31/16

Report Period: 12/01/16 - 12/31/16

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths		Total Wgt Avg Mths on Frb in 2013-1 Trust	Wgt Avg Mths on Discretionary Frb in 2013-1 Trust	Wgt Avg Mths on Mandatory Frb in 2013-1 Trust
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	on Mandatory Frb			
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-	
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6	
	<b>Total</b>	32.6	21.5	11.1	0.6	0.4	0.2	
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2	
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3	
	<b>Total</b>	37.1	26.1	11.0	32.4	22.3	10.3	
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7	
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8	
	<b>Total</b>	39.3	26.7	12.7	35.1	23.2	11.9	
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1	
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6	
	<b>Total</b>	39.7	24.6	15.0	15.7	8.4	7.4	
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6	
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8	
	<b>Total</b>	40.0	25.0	15.0	16.8	9.1	7.7	
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9	
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5	
	<b>Total</b>	41.5	25.3	16.2	18.0	9.3	8.6	
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4	
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9	
	<b>Total</b>	42.0	25.7	16.3	18.4	9.3	9.2	
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0	
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6	
	<b>Total</b>	42.1	26.3	15.8	19.5	9.9	9.6	
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2	
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5	
	<b>Total</b>	42.8	26.6	16.3	20.6	10.5	10.0	